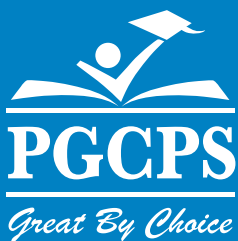




A Component Unit of Prince George's County, MD



Comprehensive Annual Financial Report (CAFR)

Fiscal Year Ended June 30, 2014

Prince George's County
BOARD OF EDUCATION



Dr. Segun C. Eubanks
Board Chairman



Carolyn M. Boston
Vice Chair



Dr. Beverly Anderson
County Executive Appointee



Edward Burroughs III
District 8



Zabrina Epps
District 1



Patricia Eubanks
District 4



Peggy Higgins
District 2



Verjeana M. Jacobs
District 5



Dr. Daniel Kaufman
County Executive Appointee



Lyn J. Munday
District 7



Curtis Valentine
County Council Appointee



Amber Waller
District 3



Sonya Williams
District 9



Jeffery Taylor II
Student Member



Dr. Kevin M. Maxwell
CEO and Secretary-Treasurer

COMPREHENSIVE ANNUAL FINANCIAL REPORT

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
A COMPONENT UNIT OF PRINCE GEORGE'S COUNTY, MARYLAND

FISCAL YEAR ENDED JUNE 30, 2014

BOARD OF EDUCATION

Dr. Segun C. Eubanks, *Board Chairman*
Carolyn M. Boston, *Vice Chair*

Dr. Beverly Anderson
Edward Burroughs, III
Zabrina Epps
Patricia Eubanks
Peggy Higgins
Verjeana M. Jacobs

Dr. Daniel Kaufman
Lyn J. Munday
Curtis Valentine
Amber Waller
Sonya Williams
Jeffery Taylor II, *Student Member*

Dr. Kevin M. Maxwell
Chief Executive Officer and Secretary-Treasurer

Prepared by the Accounting and Financial Reporting Office



Prince George’s County Public Schools

Executive Management Team

NAME/Title
Dr. Kevin M. Maxwell <i>Chief Executive Officer</i>
Dr. Monique Whittington Davis <i>Deputy Superintendent</i>
Dr. Shawn Joseph <i>Deputy Superintendent of Teaching and Learning</i>
Mr. George Margolies <i>Chief of Staff</i>
Ms. Monica Goldson <i>Chief Operating Officer</i>
Mr. Raymond Brown <i>Interim Chief Financial Officer</i>
Mr. Wesley W. Watts <i>Chief Information Officer</i>
Mr. Clarence Stukes <i>Chief of Supporting Services</i>
Mr. Daryl Williams <i>Chief of Student Services</i>
Ms. Keesha Bullock <i>Chief Communications Officer</i>
Shauna Battle, Esq. <i>General Counsel</i>
Ms. Lisa Price <i>Performance Officer</i>
Dr. Denise Greene <i>Area I Associate Superintendent</i>
Ms. Helen Coley <i>Area II Associate Superintendent</i>
Dr. Sito Narcisse <i>Area III Associate Superintendent</i>
Dr. Maritza Gonzalez <i>Officer of Diversity on Latina/o Affairs</i>
Mr. Robert Gaskin <i>Chief of Human Resources</i>
Mr. Doug Anthony <i>Executive Director – Office of Talent Development</i>
Mr. William Ryan <i>Employee Performance and Evaluation Officer</i>
Dr. Angela Wakhweya <i>Chief of School Health Policy, Services and Innovation</i>

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

JUNE 30, 2014

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JUNE 30, 2014

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* Student art was captured by Accounting & Financial Reporting staff on April 24, 2014 using cell phones at the Youth Art Exhibit held in Hyattsville, MD. Lighting in the background is from the hall. These are staff favorites.

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INTRODUCTORY SECTION

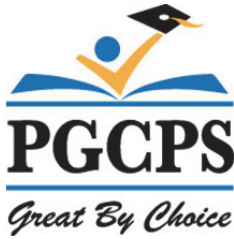


LITTLE GIRL AND WHISPERING WALL

“This composition was created using Adobe Illustrator. It is of a little girl in the corner of Grand Central Station’s infamous whispering wall. This piece was made by use of the pen tool to create the emphasis, balance and unity. The story behind the wall is the girl hiding in the whispering wall to hear her words echo back to her as she speaks. The little girl is hiding from her parents in one of the nation’s busiest train stations; she does not know where they are. Yet while hiding, she realizes as she talks, the corners are whispering right back at her. I believe it is a very unique and inspirational piece that captures one’s eye when they turn and see it. One may notice how different it is and the reality and story behind it.”

RACHEL DICKERSON (Dr. Henry A. Wise High School – Grade 12)

Teacher – J. BELLAMY, Computer Graphics



October 21, 2014

Members, Board of Education:

The Comprehensive Annual Financial Report (CAFR) of the Prince George's County Public Schools (PGCPS or "the School System") for the fiscal year ended June 30, 2014, is enclosed. This report is prepared pursuant to the requirements of Section 5-109 of the Public School Laws of Maryland. It presents the results of financial operations of the School System, one of eight governmental entities which are administered, pursuant to State law, by separate boards or commissions and to which Prince George's County ("the County") provides partial fiscal support.

This fiscal relationship and the County's control over the budget process results in the School System being considered a component unit of the County for financial reporting purposes, a requirement of the Governmental Accounting Standards Board (GASB).

MANAGEMENT RESPONSIBILITY

Management has established internal accounting controls designed to provide reasonable assurance that assets are properly safeguarded and accounted for and that reliable accounting information is used to prepare financial statements in accordance with generally accepted accounting principles (GAAP). The concept of reasonable assurance recognizes that the cost of a control should not exceed benefits likely to be derived, and that the valuation of costs and benefits require estimates and judgments by management.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the School System. We believe the data is accurate in all material respects and is presented in a manner that fairly reflects the financial position and the results of operations of the School System. All disclosures necessary to enable the reader to gain maximum understanding of the School System's financial affairs have been provided.

AUDITOR'S OPINION

The firm of CliftonLarsonAllen LLP has audited the 2014 financial statements. Included in the beginning of the next section is its opinion, expressed on pages 3-5. The independent auditor's report on the basic financial statements is unmodified.

Following the auditor's opinion is Management's Discussion and Analysis (MD&A), a narrative overview and analysis (see page 9) to accompany the financial statements that follow. This transmittal letter is designed to complement and should be read in conjunction with the MD&A.

CliftonLarsonAllen LLP also conducts a "Single Audit" each year to meet specific financial regulations. That audit places emphasis on internal controls and compliance requirements of federal awards. It is separately issued as an A-133 Audit.

THE LOCAL ECONOMY

The United States economy, while improving, remains embroiled in an economic quandary, with output below potential, unemployment above historic trends, and stagnating household incomes. The economy finished 2013 on a weaker footing than expected, with gross domestic product (GDP) growth under 2 percent, strong enough to stabilize, but not fast enough to affect unemployment, still stuck at 6.6%. Most experts expect the economy to remain moribund in 2014, considering the real GDP dip of 2% in Q1, the first decline since 2011. However, expansion in the second quarter and improved business confidence suggests acceleration of growth in 2015.

The Maryland economy, for a change, fared worse than the U.S. economy. Maryland stagnated in 2013, with real GDP showing zero growth, pushing it's ranking to 49th in the country, lower than neighboring States, which all registered positive growth. As a result, Maryland's revenue projections over the next two years were lowered by \$405 million, citing a State economy that is recovering at a more sluggish pace than expected.

On the local level, Prince George's County is making an all-out effort to best the national and State economy, despite small budget gaps in FY 2014-15. The unemployment rate has fallen and the civilian labor force has grown, in the County's push to attract development, diversify the economic base away from housing and the public sector, increase the breadth of its tax base and move on a path to sustained growth. Especially noteworthy is the \$1 billion MGM National Harbor casino project, expected to create 4,000 permanent jobs. Other transit-oriented developments, a new regional hospital in Largo, State housing agency in New Carrollton, and possibly moving FBI headquarters to Greenbelt, are reasons to believe the County is on a growth trajectory.

SCHOOL SYSTEM BUDGET AND RISK MANAGEMENT

To meet the challenges of the local and regional economy, preparing and monitoring the annual budget is an important means of exercising control over costs and funding priorities. Securing property against loss by means of adequate insurance also aids in risk mitigation. The sound financial policies and procedures developed by the School System help ensure maintenance of accurate financial records and accounts, on a consistent and systematic basis, and assist in mitigating risk.

The Operating Budget

The School System's Final General Fund Operating Budget for FY 2014 contained appropriations for revenues and General Fund expenditures totaling \$1.688 billion. This was an increase of \$23.37 million, or 1.4% more than the FY 2013 approved budget of \$1.664 billion. Local and State revenues provide the majority of support for the Operating Budget of the School System, comprising 37% and 56%, respectively, compared to 37.5% and 53.6% the previous year. Federal and Other sources make up the remainder (6.3% Federal and 0.9% Board Sources), essentially unchanged from the previous year. The budget is subdivided into State mandated categories of expenditures including Administration, Mid-level Administration, Instructional Salaries, Textbooks and Instructional Supplies, Other Instructional Costs, Special Education, Student Personnel Services, Student Health Services, Student Transportation, Operation of Plant, Maintenance of Plant, Fixed Charges, Community Services, Food Services, and Capital Outlay. Budgetary control is maintained at the various expenditure levels by the encumbrance of estimated purchase amounts prior to release of purchase orders to vendors. Purchase orders that result in an over-obligation of available balances are not released until additional appropriations are made available.

Self-Insurance Program

The School System is self-insured to provide coverage for the management of risk of vehicle liability, third-party injuries, and property damage losses arising from utilization of the School System's motor vehicle fleet, as well as, group life and health programs in the related Self-Insurance Fund. In addition, the School System is one of four members of the Prince George's County Risk Management Fund (RMF). The RMF is also a self-insurance entity funded by contributions of its members calculated on an actuarial basis and provides coverage for School System losses related to workers' compensation, general liability, property, and incidents associated with environmental quality. All members retain responsibility for their respective claims. There is no risk sharing between members.

STRATEGIC DIRECTION

Prince George’s County Public Schools is committed to the goal of Outstanding Achievement for All Students. The School System’s Strategy Map, shown below, emphasizes five focus areas over the next three years, with an emphasis on literacy. The Map also highlights the need for great schools, great staff, great community, and a School System that is **Great by Choice!** This direction will be achieved by ensuring transparency and accountability, as well as supporting and monitoring measurable progress in five focus areas.

- ✓ **Academic Excellence.** Inconsistent responses to student failure and improper implementation of prescribed curriculum lead to the perception that neighborhood schools are the “last choice” rather than schools of destination. There is an urgent need to improve literacy rates and student readiness for school, as well as the level of training teachers receive on using the curriculum. Success in this area will be achieved when students are healthy, mentally ready for school, read on or above grade level and graduate on time. Teachers will also be well trained, provide rigorous instruction daily, and schools will be provided the resources and support needed to succeed.
- ✓ **High-Performing Workforce.** A “silo mentality,” lack of focus, collaboration, teamwork and professional development has caused duplication of efforts and an inability to retain effective staff. The culture of the School System needs to change, with a focus on communications, investment in staff and building the capacity of all employees. Success in this area will be achieved when systemic succession planning exists, competitive salaries are provided for all staff, part of an organization that values individual talent, willingly shares expertise, and works together for the common good of PGCPS.
- ✓ **Safe and Supportive Environments.** Family-friendly, protected, secure atmospheres and culture, free of harassment, bullying and environmental threats, promotes learning and wellness. It is also important that students and staff understand the importance of cultural sensitivity, religious tolerance, good race relations and respect for those with disabilities. Such surroundings will breed consistency in vision, message, communications and action – leading to high student achievement and rising enrollment as evidenced by middle-class families choosing public education for their children.



- ✓ **Family and Community Engagement.** Low parental and community involvement results in deficient communications and customer service far below the level needed for proactive outreach. Parent and family roles need to be properly defined, taking into account what parents want and their abilities, while acknowledging that their time is precious. New business and community partners also need to be recruited. At the same time, schools, administrative and central offices need to be welcoming and engaging. Success will be demonstrated by parents and families helping with homework, volunteering, and attending games/performances. Reducing dropout rates, truancy and suspensions, while increasing mentorship, internships and apprenticeships, will prove that engagement is occurring.
- ✓ **Organizational Effectiveness.** A lack of intuitive and available data for decision making at schools and offices hinders success. This is further exacerbated by poor organizational communication, lack of clarity concerning priorities and inconsistent follow-through, closure and monitoring. Achieving organizational effectiveness will occur when communication processes are tools are clearly defined, employees are engaged and understand their roles, there are clear, targeted expectations, resulting in increased satisfaction and more productive results.

Financial Reporting Award

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School System for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2013 (see page xv).

This is the eighth consecutive year the School System has received this award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of the Report could not have been accomplished without the skilled and dedicated services of the entire staff in the Accounting and Financial Reporting Office. The high standard to which the Report conforms reflects the professional competence of all individuals responsible for its preparation. We express our appreciation for their exemplary service.

Respectfully submitted,



Dr. Kevin M. Maxwell
Chief Executive Officer



Monica Goldson
Chief Operating Officer



Raymond Brown
Interim Chief Financial Officer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Prince George's County
Public Schools, Maryland**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO

FINANCIAL SECTION



SOURCE OF LIGHT FOR A CACTUS

“I am interested in poetic moments found around me. A poetic moment is something you see every day but you don’t think about it very deeply. For example, a train, a street, a bridge, a home, a window, a mirror, doors, rooms, light fixtures, and my family. This is a 35 mm silver gelatin print of a cactus. I used the rule of thirds to compose this image. I hope to convey the importance of the everyday sources that sustain life. For example, life in concentration camps, a bowl and spoon were important objects to have to feed one self. For this cactus to sustain life inside a house, it must be placed at the source of life, light. For me, the cactus in a pot, inside my house is like a prisoner in a camp.”

BRENDA BRAVO (Suitland High School – Grade 11)

Teacher – J. RIOS, Photography



CliftonLarsonAllen LLP
www.cliftonlarsonallen.com

Independent Auditors' Report

Members of the Board of Education of
Prince George's County, Maryland
Upper Marlboro, Maryland

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Prince George's County Public Schools (the School System), a component unit of Prince George's County, Maryland, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School System's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School System's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



An independent member of Nexia International

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School System as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

Other auditors have previously audited the School System's 2013 financial statements, and they expressed an unmodified audit opinion on those audited financial statements in their report dated September 30, 2013. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 7 through 18, the budgetary comparison schedule for the general fund on page 53, and the schedules of funding progress for other post-employment benefits on page 54 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School System's basic financial statements. The Budgetary Comparison Schedule for the Capital Projects and Special Revenue Fund, Statement of Changes in Fiduciary Net Position – School Activity Fund and Charter Schools Consolidated Financial Statements Schedules as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The Budgetary Comparison Schedule for the Capital Projects and Special Revenue Fund, Statement of Changes in Fiduciary Net Position – School Activity Fund and Charter Schools Consolidated Financial Statements Schedules are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion The Budgetary Comparison Schedule for the Capital Projects and Special Revenue Fund, Statement of Changes in Fiduciary Net Position – School Activity Fund and Charter Schools Consolidated Financial Statements Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical tables listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 21, 2014 on our consideration of the Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Board's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Baltimore, Maryland
October 21, 2014

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MANAGEMENT'S DISCUSSION AND ANALYSIS



SILVER WINTER FLOWERS

“I used purple, green and pink paint because those are my favorite colors. The details on the leaves remind me of stars because of the lines. One of my flower designs reminds me of a cheetah because of the dots and lines. I feel good because I’ve never made art like this before.”

SASHA DuBOSE (Tayac Elementary School – Grade 2)
Teacher – J. RIGGLE, Mixed Media

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) AS OF JUNE 30, 2014
(unaudited)

INTRODUCTION

This section of the Prince George's County Public Schools (the "School System") Comprehensive Annual Financial Report (CAFR) represents our discussion and analysis of the School System's operations during the year ended June 30, 2014. The objective of this Management's Discussion and Analysis (MD&A) is to serve as an overview of the School System's financial performance as a whole. Please read it in conjunction with the transmittal letter, the School System's financial statements, and notes to the basic financial statements to enhance the understanding of the School System's financial performance.

This analysis presents financial highlights for FY 2014 and other supplementary information. The prior year amounts are for comparative purposes, are not meant to purport complete comparative statements, and were reclassified in order to conform to current year presentation.

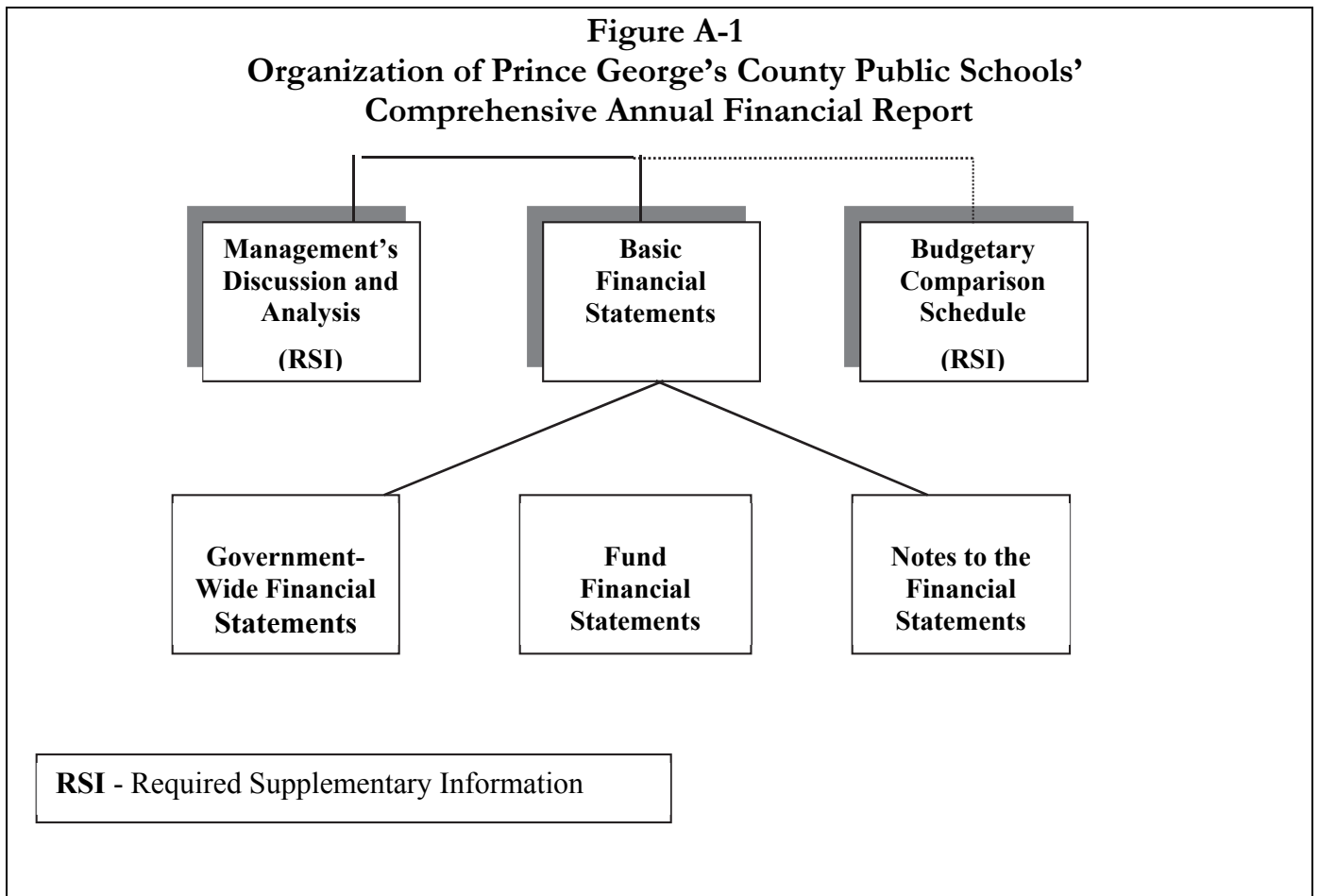
FINANCIAL HIGHLIGHTS

- On a government-wide basis, the School System closed the fiscal year ending June 30, 2014, with combined net position of \$279.33 million, a decrease of \$162.45 million or 36.77% in relation to the prior year. This large decrease in net position is attributed to the increase in OPEB liability to \$929.36 million, an increase of \$183.39 million. Modest increases in cash balances and capital assets helped soften the effect of this exploding liability on net assets.
- Total government-wide revenues were \$1.933 billion, while total government-wide expenses were \$2.095 billion. Expenses exceeded revenues by \$162.45 million. The net cost to taxpayers was \$1.733 billion, after program revenues and intergovernmental transfers (which do not cost taxpayers, i.e., grants and fees related to specific programs).
- The General Fund, which is the principal operating fund of the School System, experienced a decrease in total fund balance of \$6.2 million, compared to an increase of \$41.89 million in the prior year. At year-end, total fund balance in the General Fund was \$133.04 million, versus \$139.24 million in FY 2013. This decrease in fund balance results from increasing instructional and plant maintenance expenditures, and fixed charges associated with bearing a larger share of teacher retirement costs.
- Capital expenditure outlays in the Capital Projects Fund totaled \$135.91 million, more than two-thirds of which was for vehicles, equipment and remodeling costs. New buildings accounted for the remaining 31.23% of total capital spending. A new lease purchase agreement was concluded during the year for \$45.8 million. Prince George's County and the State of Maryland provided an additional \$66.98 million and \$23.14 million, respectively. At year's end, fund balance in the capital projects fund remained unchanged at \$1.02 million.
- Food and Nutrition Services (FNS) and the Before and After School Extended Learning Program (BASELP), accounted for in the Special Revenue Fund, experienced a decline in fund balance of \$737,672 compared to a decline of \$1.57 million in FY 2013. The operating deficit in FY 2014 was \$2.46 million, which was partly financed by a Board subsidy of \$1.72 million. At year's end, the fund balance in the Special Revenue Fund was \$2.07 million, due in large measure to favorable operating results of the BASELP.
- At the end of FY 2014, combined fund balance of all governmental funds fell to \$136.13 million, from \$143.07 million at June 30, 2013, a 4.85% decrease. Management has assigned 36% of fund balance or \$49 million to support student needs and innovation. Funding the OPEB Trust Fund (\$10 million) and supporting employees (\$36 million) will utilize 34% of total fund balance. Another 12% of fund balance (\$16.4 million) finances encumbrances and special projects; 5% is nonspendable (\$6.54 million), and 3 percent of total fund balance (\$4.58 million) is unassigned.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

This discussion and analysis serves as an introduction to the School System’s basic financial statements as shown in Figure A-1. The School System’s basic financial statements are comprised of three parts, as noted below. Required supplementary information (RSI) requires budgetary comparison schedules to be presented along with other types of data as required by GASB pronouncements.

- 1) **Government-Wide Financial Statements** including the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of the School System’s overall financial condition;
- 2) **Fund Financial Statements** including the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balances. These statements provide a greater level of detail of revenues and expenditures and focus on individual parts of the School System, while also indicating how well the School System has performed in the short term, in the most significant funds; and,
- 3) **Notes to the Basic Financial Statements** are disclosures to ensure that a complete picture is presented in the financial statements. Figure A-2 summarizes the major features of the School System’s financial statements, including the portion of the School System’s activities they cover and the types of information contained therein.



**Figure A-2
Major Features of the Government-Wide and Fund Financial Statements**

	Government-Wide Financial Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire School System (except fiduciary funds).	The activities of the School System that are not proprietary or fiduciary.	Activities of the School System that operate similar to a commercial enterprise.	Instances in which the School System administers resources on behalf of someone else, such as the School Activity Fund (SAF) or the OPEB Trust Fund.
Required financial statements	<ul style="list-style-type: none"> • Statement of Net Position • Statement of Activities 	<ul style="list-style-type: none"> • Balance Sheet • Statement of Revenues, Expenditures, and Changes in Fund Balances 	<ul style="list-style-type: none"> • Statement of Net Position • Statement of Revenues, Expenses, and Changes in Net Position • Statement of Cash Flows 	<ul style="list-style-type: none"> • Statement of Fiduciary Net Position • Statement of Changes in Fiduciary Net Position
Basis of accounting and measurement focus	Full accrual basis of accounting and economic resources measurement focus.	Modified accrual basis of accounting and current financial resources measurement focus.	Full accrual basis of accounting and economic resources measurement focus.	Full accrual basis of accounting.
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term.	Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included.	All assets and liabilities, both financial and capital, short-term and long-term.	All assets and liabilities, both short-term and long-term; the School System's fiduciary funds do not contain capital assets, although they can.
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods and services have been received and the related liabilities are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions and deductions during the year, regardless of when cash is received or paid. Agency funds only report assets and liabilities and do not have a measurement focus.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the School System as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the School System's assets, liabilities, deferred outflows and deferred inflows of resources. All of the current year's revenues and expenses are included in the Statement of Activities regardless of when cash is received or paid.

The government-wide statements report the School System's net position and how they have changed over the past year. Net position – the difference between assets, deferred outflows of resources versus liabilities and deferred inflows of resources – is one way to measure the School System's financial health.

- Over time, the increases or decreases in the School System's net position are an indicator of whether its financial position is improving or deteriorating.
- To assess the School System's overall health, additional non-financial factors such as the County's economic condition, changes to the property tax base, and the condition of school buildings and other facilities must be considered.

In the government-wide financial statements, the School System's activities are reported under the single category of governmental activities. All of the School System's basic services are included in the governmental activities, such as regular and special education, transportation, and administration. County appropriations funded by property taxes and other fees, as well as State formula aid, are used to additionally finance most of these activities. The School System charges premiums to employees to help defray costs of the health and dental care benefits programs, but most of this cost is borne by the School System. While the Self-Insurance Fund, an internal service fund, is used for reporting, these activities are considered governmental activities and are consolidated with the School System's other governmental activities in government-wide financial statements.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the funds of the School System, focusing on its most significant or "major" funds – not the School System as a whole.

As reflected in Figure A-2, the School System has three types of funds:

- **Governmental:** Most of the School System's basic services are included in governmental funds which generally focus on (1) cash and other financial assets that can be readily converted to cash flowing in and out; and (2) the balances left at the end of the year that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the School System's programs. The School System's governmental funds are the General Fund, the Capital Projects Fund, and the Special Revenue Fund.
- **Proprietary:** The School System uses an internal service fund (a category of proprietary funds) to report activities relating to health and dental benefit programs and vehicle insurance. The Self-Insurance Fund is the School System's only proprietary fund.
- **Fiduciary:** The School System is the trustee, or *fiduciary*, for assets that belong to students and teachers, accounted for in the School Activity Fund, as well as a Trust to fund future retiree health benefits, accounted for in the OPEB Trust Fund. The School System is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The School System excludes these activities from the government-wide financial statements because it cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM AS A WHOLE – The Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities provide the financial status and operating results of the Prince George’s County Public School System as a whole.

The financial analysis and figures in this section (Figures A-3 through A-7) provide a summary of the net position and changes in the net position of governmental activities at June 30, 2014 and 2013.

Net Position. The School System’s combined net position decreased relative to FY 2013 by 35.8%. This represents a decrease in net position of \$162.45 million. Figure A-3 below provides a summarized comparative breakdown of the School System’s combined net position at June 30, 2014 and 2013. The large decrease in net position is due primarily to a 26% increase in long-term debt, most of which is related to the School System’s OPEB obligation.

Changes in net position. The School System’s total revenues were \$1.933 billion (compared to \$1.97 billion in FY 2013), while total expenses were \$2.095 billion (compared to \$1.97 billion in FY 2013). Expenses exceeded revenue by 7.75%. See Figures A-4 through A-6 for the distribution of revenues and expenses.

The School System’s expenses are primarily related to instructing, caring for (pupil and nutrition services), and transporting students. The School System’s central administrative activities accounted for 3.51% of total costs, while administration at the school level accounted for 7.67% of total costs. The most significant factors influencing instructional and related costs, which represent 72.95% of costs, were: full-time salaries, part-time wages, transportation, health care costs, and non-public placements for students with disabilities. Schedule A-4, on the following page, shows a breakdown of year-to-year cost changes by function for periods under review.

**Figure A-3
Condensed Statement of Net Position
June 30, 2014 and 2013
(in millions of dollars)**

	2014	(Restated) 2013	Total Percentage Change 2013-2014
Governmental Activities			
Current and Other Assets	\$ 392.56	\$ 390.27	0.59%
Capital Assets	1,224.57	1,165.30	5.09%
Total Assets	1,617.13	1,555.57	3.96%
Short-Term Liabilities	221.77	227.98	-2.72%
Long-Term Liabilities	1,116.03	885.81	25.99%
Total Liabilities	1,337.80	1,113.79	20.11%
Net Position			
Net Investment in Capital Assets	1,109.84	1,079.85	2.78%
Unrestricted (Deficit)	(830.51)	(638.07)	30.16%
Total Net Position	\$ 279.33	\$ 441.78	-36.77%

Figure A-4
Condensed Statement of Revenues, Expenses, and Changes in Net Position -
Governmental Activities
For the Years Ended June 30, 2014 and 2013
(in millions of dollars)

	2014	(Restated) 2013	Total Percentage Change 2013-2014
Revenues			
Program Revenues:			
Charges for Services	\$ 22.45	\$ 24.53	-8.48%
Operating Grants & Contributions	249.46	252.94	-1.38%
Capital Grants	90.12	152.55	-40.92%
General Revenues:			
Prince George's County	624.39	631.50	-1.13%
State of Maryland	945.63	907.50	4.20%
Interest Earned	0.33	0.51	-35.06%
Other	0.26	0.32	-19.13%
Total Revenues	1,932.64	1,969.85	-1.89%
Expenses			
Administration	73.46	82.36	-10.81%
Mid-level Administration	161.07	157.14	2.50%
Instruction - Salaries	613.58	575.82	6.56%
- Employee Benefits	236.60	216.96	9.05%
- Textbooks & Supplies	67.72	43.37	56.14%
- Other	67.60	79.26	-14.71%
Special Education	372.91	348.24	7.08%
Student Personnel Services	23.20	18.13	27.96%
Student Health Services	21.48	20.22	6.23%
Student Transportation	125.18	125.70	-0.41%
Operation of Plant	152.25	141.09	7.91%
Maintenance of Plant	85.27	75.64	12.73%
Community Services	11.15	10.63	4.89%
Food and Nutrition	80.97	73.04	10.86%
Interest Expense	2.65	2.71	-2.31%
Total Expenses	2,095.09	1,970.31	6.33%
Change in Net Position	(162.45)	(0.46)	35021.13%
Net Position, Beginning of Year	441.78	442.24	-0.10%
Net Position, End of Year	\$ 279.33	\$ 441.78	-36.77%

Figure A-5: Sources of Revenue for Fiscal Year 2014

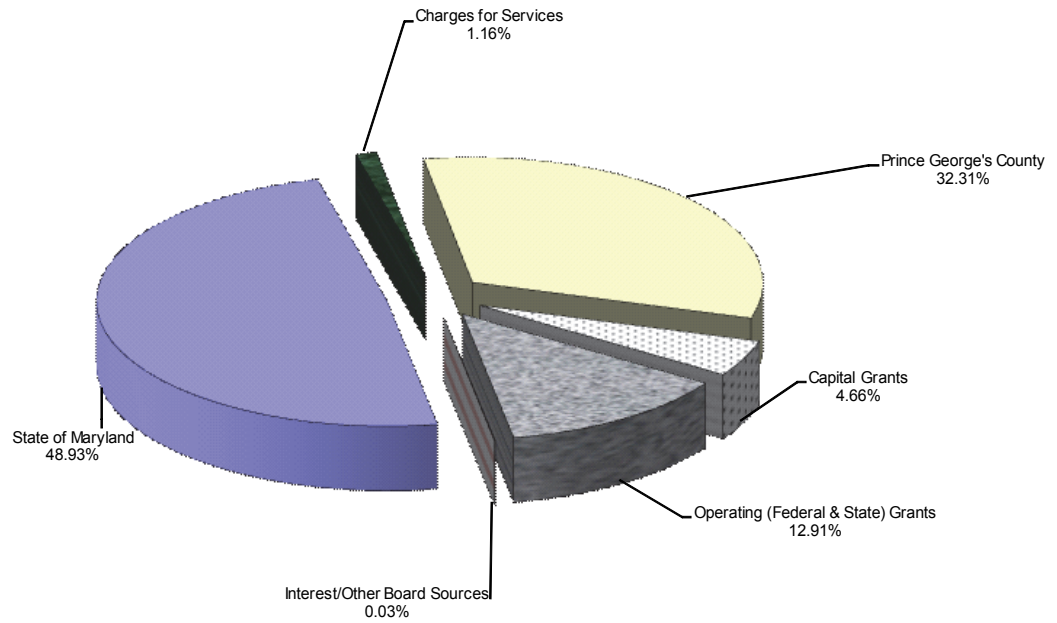
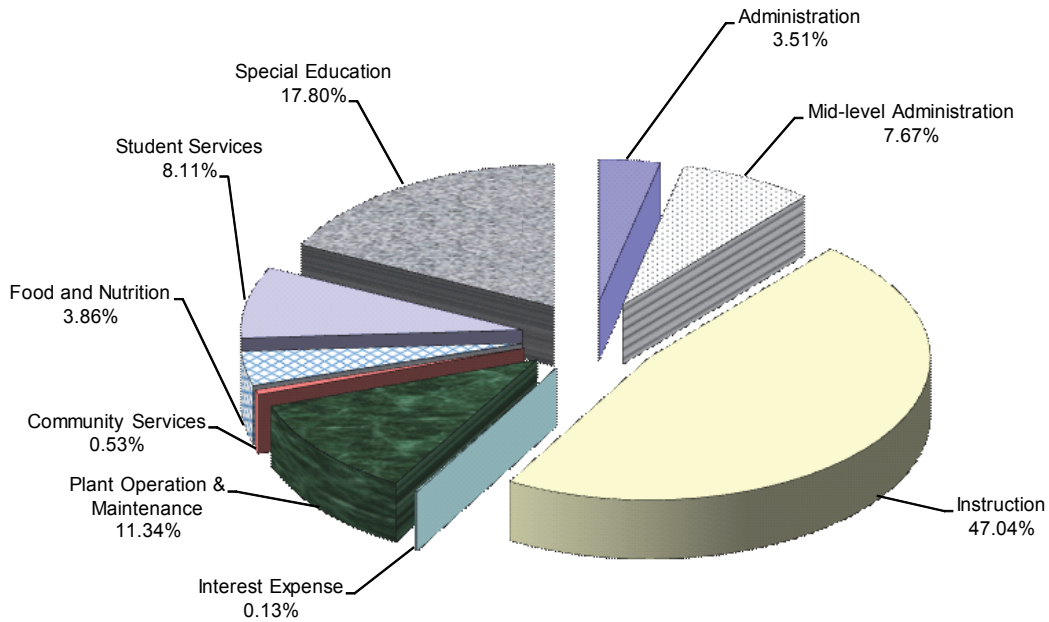


Figure A-6: Classification of Expenses for Fiscal Year 2014



Governmental Activities

Revenues for the School System's governmental activities decreased by 1.89%, and total expenses increased by 6.33% (see Exhibit II on page 24). The reduction in net position of \$162.45 million was far more than the modest decline of \$0.46 million experienced in FY 2013. Capital grants declined by 41% or \$62.4 million, and were only partially offset by the increase in State grants of \$38.13 million or 4.2%.

Figure A-7 and Exhibit II (page 24) presents the cost of the School System's major functions and each function's net cost (total cost less fees generated by the functions and intergovernmental aid provided for specific programs). The net cost shows the financial burden placed on the County's taxpayers by each of these functions.

- The cost of all governmental activities in FY 2014 was \$2.095 billion.
- The proportion of these costs financed by users of PGCPS programs through charges for services such as tuition/fees and food sales fell by 8.47% to \$22.45 million.
- Operating grants and contributions from Federal and State governments for certain programs totaled \$249.46 million, a decrease of 1.38% or \$3.48 million from the previous year. It is expected that grant funding will remain flat over the coming years due to continued pressures on government.
- Capital grants and contributions from the County and State decreased to \$90.12 million in FY 2014, a 41% decrease from the previous year's \$152.55 million. This sharp decline is due to the completion of several large construction projects. County funding declined by one-third to \$66.98 million; while State funding also fell by 55% to \$23.14 million.
- Most of the School System's net costs, \$1.733 billion, were financed by County and State taxpayers. Revenues provided to support these expenditures included \$624.39 million from County appropriations, \$945.63 million from State appropriations, and \$0.58 million from investment earnings and asset sales.

Figure A-7
Net Cost of Governmental Activities
For the Years Ended June 30, 2014 and 2013
(in millions of dollars)

	Total Cost of Services			Percentage Change	Net Cost of Services		
	2014	(Restated) 2013	2013-2014		2014	(Restated) 2013	2013-2014
Administration	\$ 73.46	\$ 82.36	-10.80%	\$ 67.25	\$ 77.37	-13.08%	
Mid-level Administration	161.07	157.14	2.50%	148.42	143.36	3.53%	
Instruction - Salaries	613.58	575.82	6.56%	538.50	493.95	9.02%	
- Employee Benefits	236.60	216.96	9.05%	236.60	216.95	9.06%	
- Textbooks & Supplies	67.72	43.37	56.15%	48.72	22.73	114.35%	
- Other	67.60	79.26	-14.71%	(4.41)	(64.90)	-93.20%	
Special Education	372.91	348.24	7.08%	327.84	299.28	9.54%	
Student Personnel Services	23.20	18.13	27.97%	21.30	16.10	32.30%	
Student Health Services	21.48	20.22	6.25%	19.51	18.07	7.93%	
Student Transportation	125.18	125.70	-0.42%	122.46	122.49	-0.02%	
Operation of Plant	152.25	141.09	7.91%	146.57	135.61	8.08%	
Maintenance of Plant	85.27	75.64	12.72%	54.29	51.65	5.12%	
Community Services	11.15	10.63	4.90%	(3.40)	(5.17)	-34.25%	
Food and Nutrition	80.98	73.04	10.86%	6.77	10.08	-32.87%	
Interest Expense	2.65	2.71	-2.21%	2.65	2.71	-2.22%	
Total Governmental Activities	\$ 2,095.09	\$ 1,970.31	6.33%	\$ 1,733.06	\$ 1,540.28	12.52%	

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM'S FUNDS

The School System's financial performance as a whole is also reflected in its governmental funds, particularly the General Fund. At year's end, the combined fund balance for governmental funds was \$136.13 million, which is \$6.94 million less than the FY 2013 combined fund balance of \$143.07 million. This decrease is a stark reversal of the past two years, when fund balance increased by \$41.9 and \$89.3 million, respectively.

Revenue in the General Fund was less than expenditures in FY 2014 by \$6.2 million, resulting in a deficit for the first time in four years. On a GAAP basis, General Fund expenditure of \$1.772 billion was more than revenues of \$1.768 billion by \$6.2 million, equivalent to 0.35 percent of revenue. The General Fund balance decreased by 4.5%, from \$139.24 million to \$133.04 million.

Capital Projects expenditures, comprising both school construction and lease purchase outlays, amounted to \$135.91 million in FY 2014. This was financed by State, County and lease purchase financing, all based on reimbursable expenses. Because revenue equaled expenses for capital projects, fund balance at year's end remained unchanged at \$1.02 million.

Performance of the Special Revenue Fund further deteriorated in FY 2014, despite inclusion of the Before and After School Extended Learning (BASELP) Program in this fund for the first time. There was a decrease of \$2.46 million compared to a smaller decrease of \$1.57 million in FY 2013. Total food service revenue increased by \$2.51 million or 3.98%, led by a 10.1% increase in Federal revenue to \$47.09 million. Despite this increase in Federal funding, Food and Nutrition Service (FNS) expenses grew even faster, led by increases in food and supplies cost in response to Federal mandates for healthier foods and more eco-friendly packaging, coupled with rising labor costs. BASELP, on the other hand was able to keep expenses lower than revenue. Schedule A-4 on page 60 contains detailed expenditure data for both programs in the Special Revenue Fund.

Operating revenues of the School System's Self-Insurance Fund increased by \$7.6 million or 4.27%, to \$185.15 million. Operating expenses also increased by 16.4% to \$181.65 million. Claims expense fell by 6.19% to \$157.14 million during the year. Most of the increase in expenses was related to an \$11 million transfer from the Self-Insurance Fund to the OPEB Trust Fund. The net position at year's end increased by \$3.54 million, or 13.42%, to \$29.91 million. Protocols to reign in health care costs continue to succeed, reflected in reduction of claims and processing expenses.

General Fund Budgetary Highlights

The General Fund operates under a legally adopted annual budget. The budget is subdivided into State mandated categories of expenditures through appropriation to one or more of 15 different categories. The legal level of budgetary control is at the category level. The Board of Education may approve changes to the budget recommended by the School System's Administration by transferring funds within categories, but transfers between categories must be requested from and approved by the County Council. Schedule A.1 under the Required Supplementary Information section provides a comparison of budget to actual data. Note 14 of the Financial Statements provide additional information on budgetary comparisons.

The approved FY 2014 budget amounted to \$1.688 billion, essentially the same level as the previous year. Only County and Board actual revenue were higher than budget. Actual total revenue of \$1.67 billion (budgetary basis) was \$15.95 million less than anticipated. However, since expenditures were \$32.82 million less than budget, there was an excess of revenue over expenditure of \$16.89 on a budgetary basis.

At the meeting of the Prince George's County Board of Education held on June 27, 2014, a resolution was passed to adopt the FY 2015 Annual Operating Budget in the amount of \$1,795,250,350 – which represents a \$107.4 million increase over the previous year. The budget anticipates an increase in revenue from all sources – Federal, State, County and Board sources – including use of \$43,012,200 in existing fund balance.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

By the end of FY 2014, the School System owned \$1.22 billion, net of accumulated depreciation, in a broad range of capital assets, including school buildings, computers and other equipment, school buses and other vehicles, as well as heavy machinery and equipment (See Figure A-8). This amount represents a net increase of \$59.27 million, or 5.09%, in relation to the prior year. More detailed information about the School System's capital assets can be found in Note 5 to the financial statements. Total depreciation expense for the year was \$61.87 million. Additions of depreciable assets in FY 2014 amounted to \$228.1 million, compared to \$59.19 million in the previous year, an increase of \$168.91 million or 285.4%. Additions to construction-in-progress fell modestly, from \$150.22 million in FY 2013 to \$123.8 million in FY 2014, signaling that new construction, systemic replacements and renovations remain in the pipeline, despite the large addition of new capital assets during the year under review.

Figure A-8
Capital Assets
June 30, 2014 and 2013
(net of depreciation, in millions of dollars)

	Governmental Activities		Percentage Change 2013-2014
	2014	2013	
Land	\$23.62	\$ 23.62	0.00%
Construction-in-Progress	83.49	190.19	-56.10%
Buildings	1,041.20	895.05	16.33%
Equipment and Vehicles	76.26	56.44	35.12%
Total	\$ 1,224.57	\$ 1,165.30	5.09%

The six-year Capital Improvement Program (CIP) Budget covering FY 2014 – FY 2019 includes funding for school construction and renovation projects in FY 2014 as follows:

- \$30 million for renovation of one middle school and five high schools;
- \$40.2 million for the replacement of two high schools; and
- \$53.3 million for air conditioning upgrades, central garage improvements, code corrections, kitchen and food service upgrades, land acquisition, lead remediation, playground equipment, security upgrades, major renovation and repair projects, and various systemic replacements.

Long-Term Obligations

At year-end, the School System had \$1.12 billion in long-term obligations outstanding as shown in Figure A-9 on the following page. Over 83 percent of this debt represents the OPEB liability, which rose by \$183.39 million in FY 2014 to \$929.3 million, 24.58% more than the amount owed in FY 2013. Long-term financing for acquisition of school buses and other capital equipment account for 10.28% of this debt, while 6.09% represent obligations for accumulated unpaid leave for the System's staff, and 0.36% represent the School System's share of the Risk Management Fund deficit.

The County government carries \$387.46 million in general obligation bond debt (rated AAA by Standard & Poor's, Moody's and Fitch) outstanding for the financing of school construction and renovation projects on behalf of the school system. No new general obligation bonds were issued during the year for educational-related capital projects. For more detailed information about the School System's long-term obligations, see Note 6 to the financial statements and Schedules 7 and 8 in the Statistical Section.

Figure A-9
Outstanding Long-Term Obligations
June 30, 2014 and 2013
(in millions of dollars)

	June 30, 2014	June 30, 2013	Percentage Change 2013 - 2014
Accumulated Unpaid Leave	\$ 67.94	\$ 63.45	7.08%
Lease / Purchase Agreements	114.74	85.44	34.29%
County Risk Management Fund	3.99	10.34	-61.44%
Net OPEB Liability	929.36	745.97	24.58%
Total	\$ 1,116.03	\$ 905.20	23.29%

During FY 2014, the School System entered into a new lease/purchase agreement amounting to \$45,796,910 at 1.05% with maturity in 2018.

The School System participates in a self-insured Risk Management Fund (the "Fund") administered by the County to cover workers' compensation, property, general liability, and environmental claims. The School System contributes to the Fund based on actual claims experience and actuarially estimated future claims; it also retains the risk for its claims activity. Annually the County engages an actuary to estimate the School System's liability for pending and potential claims at fiscal year-end. A current review by the fund's actuary has indicated a shortfall in FY 2014 for the School System's portion of the fund in the amount of \$3.99 million. As a result, a liability for pending claims for this amount has been accrued in the financial statements at June 30, 2014, which will be paid in FY 2015.

FACTORS BEARING ON THE SCHOOL SYSTEM'S FUTURE

At the time these financial statements were prepared and audited, the School System was aware of several factors that could affect its financial position in the future. Many of these factors are positive developments, and hint the School System is on the right path to becoming Great by Choice! However, these small steps must quicken in order to achieve the breakthroughs many expect in the medium-term.

- ✓ There was an uptick in enrollment for the first time since 2005. Although small, at just under 2 percent, this suggests that the PGCPS commitment to reversing its enrollment slide is bearing fruit. Finally, families are viewing the County as having schools of destination rather than schools of last choice.
- ✓ At 145 schools in the County, over fifty percent of all students receive free and reduced-price meals (FARMS). This ratio of FARMS students dropped by one percent in FY 2014, the first reduction since FY 2006, but poverty of school-age children remains a major concern. Additionally, healthy food initiatives of the Federal Government are putting a strain on the finances of the Food & Nutrition Services Program, requiring greater subsidies from the general fund.

- ✓ Growth in the long-term liability for retiree health care continues to rise, but at a slower rate than in the past, partly due to management's commitment to playing a bigger role in financing this obligation. Providing resources on a consistent basis from the Self-Insurance Fund to partially fund this liability is a move that will stunt growth of this liability, but will also call for discipline.
- ✓ Key components of the Strategy Map, drawn for the next three years, calls for a high-performing work force implementing new initiatives geared towards student academic excellence. To this end, negotiated agreements have been concluded with all unions and compensation has risen, in order to attract and retain quality staff. New initiatives have also improved perceptions and performance, leading to enrollment growth. However, all this costs money. A key to continued success will be the ability to trim sails in order to do more, without adversely effecting funding.
- ✓ The construction of an Amazon fulfillment center in Maryland will stop some of the sales tax revenue lost to Internet sales. The growth in revenue from gambling, specifically the MGM Grand at National Harbor, should increase State and local revenue, especially funds earmarked for education. However, this expansion is several years down the road, and will be moderated by the reduction in income and related taxes due to tepid economic growth. The picture is further clouded as the Federal Government, a key component of growth for the region, cuts back.
- ✓ The School System receives the bulk of its support from the State of Maryland, and this proportion continues to grow, even with new laws that require the School System to bear an increasing share of teacher pensions, fully assuming this cost by 2017. However, the State faces several challenges, especially on the revenue front due to anemic growth. If this trend is not reversed, there is the distinct possibility that the State may have to cut education spending to match declining revenue prospects, which will have an adverse effect on financing the School System.

CONTACTING THE SCHOOL SYSTEM'S FINANCIAL MANAGEMENT

This financial report is designed to provide the citizens of Prince George's County, taxpayers, customers, and creditors with a general overview of the finances of the School System, and to demonstrate the School System's accountability for the resources it receives. If you have any questions about this report or need additional financial information, contact the Office of the Chief Financial Officer, Prince George's County Public Schools, 14201 School Lane, Upper Marlboro, Maryland 20772; Telephone 301-952-6000.

BASIC FINANCIAL STATEMENTS



BROWN GRAVY

“My portrait, inspired by the works of Frida Kahlo and M.C. Escher, expresses the struggles and triumphs of my seventeen-year journey to discover who I am and who I want to become. The focal point of my piece is the bright orange sun (which could be setting or rising, depending on the viewer’s perspective). Though the radiant star’s beams of light cover a majority of the portrait, they fail to pierce through the dark, cold surface of the mirror in which I have drawn my face. My head is being protected from the black rain by a book that sits on my head. The rain descends in a torrent of black, vomit-textured ink blobs, which fall from the cloud that rests in the upper left corner of my drawing. The rain represents the spiritual warfare I have undergone throughout my life. As the ‘rain’ drips down the mirror, it seeps into a crack in the pavement. The dark raindrop is the nourishment for the budding flower. It tells the story of how I have turned my painful experiences into something hopeful. After observing Kahlo’s self-portraits, I learned that it is okay to expose my less attractive side to the world in order to accurately depict myself. M. C. Escher’s artwork taught me to never fear shading with ink.”

AMINA SIMU (Laurel High School – Grade 12)

Teacher – E. SUMNER, Mixed Media

STATEMENT OF NET POSITION
June 30, 2014
(With Comparative Totals for 2013)

	Governmental Activities	
	2014	2013
Assets		
Cash and Investments	\$ 271,014,655	\$ 246,385,008
Due from:		
Prince George's County, net	24,389,596	66,738,004
State of Maryland, net	19,694,482	22,022,769
District of Columbia, net	1,201,697	1,905,191
Federal Government, net	22,323,625	27,607,307
Accounts Receivable, net	4,575,649	5,662,823
Advance to Employees	516,659	1,248,995
Amount Due Under Lease Purchase Agreements	38,885,458	14,224,363
Advance Payments Under Lease Purchase Agreements	1,998,984	-
Inventory	7,955,314	7,839,489
Depreciable Capital Assets, Net of Accumulated Depreciation	1,117,462,426	951,485,771
Non-Depreciable Capital Assets	107,108,538	213,811,986
Total Assets	1,617,127,083	1,558,931,706
Liabilities		
Due to:		
State of Maryland	1,643,900	2,482,621
Federal Government	87,993	19,866
Accounts and Contracts Payable	61,958,331	59,533,855
Contracts Payable-Retainage	6,763,768	13,124,071
Payroll Liabilities Payable	15,494,174	12,475,894
Accrued Salaries And Wages	81,842,779	78,728,816
Advanced Payments	36,278,443	25,829,553
Liabilities for Unpaid Claims	17,705,280	16,392,613
Long-Term Liabilities:		
Due Within One Year	21,231,024	19,621,001
OPEB Liability	929,360,080	745,969,080
Other Long-Term Liabilities	165,434,720	141,260,238
Total Liabilities	1,337,800,492	1,115,437,608
Net Position		
Net Investment in Capital Assets	1,109,835,894	1,079,856,335
Unrestricted Deficit	(830,509,303)	(636,362,237)
Total Net Position	\$ 279,326,591	\$ 443,494,098

The accompanying notes are an integral part of these financial statements.

EXHIBIT I

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for 2013)

	2014			2013		
	Expenses	Program Revenues		Capital Grants	Net (Expense) Revenue and Changes in Net Position	Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants			
Governmental Activities:						
Administration	\$ 73,464,982	\$ -	\$ 3,853,585	\$ 2,362,555	\$ (67,248,842)	\$ (77,608,731)
Mid-level Administration	161,065,655	-	12,642,096	-	(148,423,559)	(143,931,102)
Instruction - Salaries	613,583,633	4,859,558	70,227,298	-	(538,496,777)	(494,025,475)
- Employee Benefits	236,596,630	-	-	-	(236,596,630)	(220,141,380)
- Textbooks & Supplies	67,719,194	-	19,001,304	-	(48,717,890)	(22,710,611)
- Other	67,602,761	-	14,845,949	57,169,310	4,412,498	64,753,396
Special Education	372,908,297	-	45,071,024	-	(327,837,273)	(300,386,614)
Student Personnel Services	23,196,307	-	1,897,125	-	(21,299,182)	(16,167,556)
Student Health Services	21,484,064	-	1,977,341	-	(19,506,723)	(18,138,163)
Student Transportation	125,178,320	-	2,715,606	-	(122,462,714)	(122,826,838)
Operation of Plant	152,248,076	3,962,712	1,717,291	-	(146,568,073)	(135,913,728)
Maintenance of Plant	85,266,008	-	387,511	30,584,388	(54,294,109)	(51,751,473)
Community Services	11,148,468	-	14,543,632	-	3,395,164	5,160,383
Food and Nutrition	80,975,319	13,631,229	60,577,380	-	(6,766,710)	(10,056,334)
Interest Expense on Long-Term Debt	2,650,037	-	-	-	(2,650,037)	(2,712,542)
Total Governmental Activities	\$ 2,095,087,751	\$ 22,453,499	\$ 249,457,142	\$ 90,116,253	\$(1,733,060,857)	\$(1,546,456,768)
General Revenues:						
Prince George's County					624,390,042	631,498,784
State of Maryland					945,634,299	907,502,301
Federal Government					-	4,062,531
Interest Earned					330,119	511,793
Gain on Disposal of Assets					254,126	318,484
Total General Revenues					1,570,608,586	1,543,893,893
Change in Net Position					(162,452,271)	(2,562,875)
Net Position, Beginning of Year					443,494,098	446,056,973
Restatement Note 17					(1,715,236)	-
Net Position, Beginning of Year (Restated)					441,778,862	446,056,973
Net Position, End of Year					\$ 279,326,591	\$ 443,494,098

The accompanying notes are an integral part of these financial statements.

EXHIBIT II



FY 2014

BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2014
 (With Comparative Totals for 2013)

	General Fund	Capital Projects Fund	Special Revenue Fund	Total Governmental Funds	
	2014	2013	2014	2013	
Assets					
Cash and Investments	\$ 271,014,655	\$ -	\$ -	\$ 271,014,655	\$ 246,385,008
Due From:					
Prince George's County	790,854	23,598,742	-	24,389,596	66,738,004
State of Maryland	10,888,333	8,588,152	217,999	19,694,484	22,022,769
District of Columbia	1,201,697	-	-	1,201,697	1,905,191
Federal Government	19,770,767	-	2,552,858	22,323,625	25,738,016
Other Funds	31,331,275	-	-	31,331,275	112,449,302
Accounts Receivable	2,263,682	-	7,311	2,270,993	2,612,282
Advance to Employees	516,659	-	-	516,659	1,248,995
Amounts Due Under Lease Purchase Agreements	-	38,885,458	-	38,885,458	14,224,363
Advance Payments Under Lease Purchase Agreements	1,998,984	-	-	1,998,984	-
Inventory	5,771,606	15,989	2,167,720	7,955,315	7,839,489
Total Assets	345,548,512	71,088,341	4,945,888	421,582,741	501,163,419
Liabilities and Fund Balances					
Liabilities					
Due To:					
State of Maryland	1,643,900	-	-	1,643,900	2,482,621
Federal Government	87,993	-	-	87,993	19,866
Other Funds	51,336,504	30,940,923	390,352	82,667,779	158,689,266
Accounts and Contracts Payable	51,239,802	13,854,713	202,398	65,296,913	68,915,589
Contracts Payable -Retainage	-	6,763,768	-	6,763,768	13,124,071
Payroll Taxes Payable	15,494,176	-	-	15,494,176	12,475,894
Accrued Salaries and Wages	81,842,779	-	-	81,842,779	78,728,816
Accrued Unpaid Leave	750,000	-	1,804	751,804	1,898,393
Advanced Payments	10,117,765	18,507,810	2,279,274	30,904,849	20,487,929
Total Liabilities	212,512,919	70,067,214	2,873,828	285,453,961	356,822,445
Fund Balance:					
Nonspendable	6,288,265	15,989	238,761	6,543,015	6,058,405
Restricted	334,289	-	-	334,289	1,270,201
Assigned	124,653,692	-	15,885	124,669,577	136,634,839
Unassigned	1,759,347	1,005,136	1,817,414	4,581,897	377,529
Total Fund Balance	133,035,593	1,021,125	2,072,060	136,128,778	144,340,974
Total Liabilities and Fund Balance	\$ 345,548,512	\$ 71,088,339	\$ 4,945,888	\$ 421,582,739	\$ 501,163,419

The accompanying notes are an integral part of these financial statements.

EXHIBIT III

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
June 30, 2014
(With Comparative Totals for 2013)**

	2014	2013
Fund balance - total governmental funds	\$ 136,128,778	\$ 144,340,974
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the governmental funds balance sheet</p>		
	1,224,570,964	1,165,297,757
<p>Long-term liabilities are generally not due and payable in the current period, and therefore, are not reported in the governmental funds balance.</p>		
<p>Long-term liabilities at year end consist of:</p>		
Lease Purchase Agreements	(114,735,070)	(85,441,421)
Accumulated Unpaid Leave	(67,192,068)	(61,552,980)
Net OPEB Liability	(929,360,080)	(745,969,080)
Charter School debt	-	(1,424,257)
<p>Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net position of the internal service fund is reported with governmental activities.</p>		
	29,914,067	28,243,105
Net position of governmental activities	\$ 279,326,591	\$ 443,494,098

The accompanying notes are an integral part of these financial statements.

EXHIBIT IV



FY 2014

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
 (With Comparative Totals for 2013)

The accompanying notes are an integral part of these financial statements.

	General Fund	Capital Projects Fund	Special Revenue Fund	Total Governmental Funds	
	2014	2013	2014	2014	2013
Revenues					
Prince George's County	\$ 624,390,042	\$ 66,981,059	-	\$ 691,371,101	\$ 732,449,135
State of Maryland	1,041,702,448	23,135,194	1,587,345	1,066,424,987	1,050,732,987
Federal Government	87,252,369	-	47,092,882	134,345,251	141,136,265
Commodities Donated by Federal Government	-	-	3,155,587	3,155,587	2,799,338
Sale of Food	-	-	13,631,229	13,631,229	15,220,813
Interest Earned	290,525	-	1,036	291,561	261,004
Other Sources	14,381,514	-	8,740,531	23,122,045	24,315,413
Total Revenues	1,768,016,898	90,116,253	74,208,610	1,932,341,761	1,966,914,955
Expenditures					
Current -					
Administration	50,819,669	-	-	50,819,669	55,879,630
Mid-Level Administration	103,906,910	-	-	103,906,910	100,875,828
Instruction - Salaries	539,811,361	-	-	539,811,361	513,200,910
- Textbooks and Supplies	26,155,257	-	-	26,155,257	17,876,204
- Other	61,677,608	-	-	61,677,608	69,184,522
Special Education	252,931,978	-	-	252,931,978	234,669,483
Student Personnel Services	15,660,905	-	-	15,660,905	11,624,162
Student Health Services	14,028,975	-	-	14,028,975	13,191,003
Student Transportation Services	91,394,420	-	-	91,394,420	109,885,899
Operation of Plant	119,200,358	-	-	119,200,358	106,895,662
Maintenance of Plant	49,712,486	-	-	49,712,486	33,627,772
Fixed Charges	425,584,692	-	-	425,584,692	385,583,972
Community Services	2,189,779	-	-	2,189,779	8,707,473
Food and Nutrition - Salaries and Wages	-	-	7,216,237	9,406,016	20,995,681
- Food, Including Donated Services	-	-	22,490,609	22,490,609	30,855,096
- Contracted Services	-	-	33,258,493	33,258,493	138,251
- Supplies and Materials	-	-	662,170	662,170	2,268,820
- Other Operating Costs	-	-	2,520,615	2,520,615	10,091,835
Capital Outlay:	273,526	-	9,924,912	10,198,438	-
Land	-	18,988	-	18,988	397,343
Buildings	-	42,448,768	-	42,448,768	109,558,347
Remodelling	-	45,694,574	-	45,694,574	37,126,303
Equipment and Vehicles	-	47,750,833	-	48,344,078	19,256,353
Debt Services:					
Principal	16,503,261	-	-	16,503,261	64,730,897
Interest	2,650,037	-	-	2,650,037	2,712,542
Total Expenditures	1,772,501,222	135,913,163	76,666,281	1,985,080,666	1,939,333,988
Excess (Deficiency) of Revenues Over Expenditures	(4,484,324)	(45,796,910)	(2,457,671)	(52,738,905)	27,580,967
Other Financing Sources and Uses					
Capital Lease Financing	-	45,796,910	-	45,796,910	15,579,181
Transfer to Food and Nutrition	(1,720,000)	-	1,720,000	-	-
Total Other Financing Sources and Uses	(1,720,000)	45,796,910	1,720,000	45,796,910	15,579,181
Change in Fund Balance	(6,204,324)	-	(737,671)	(6,941,995)	43,160,148
Fund Balance (Deficit), Beginning of Year	144,232,901	1,021,125	(913,052)	144,340,974	101,180,826
Restatement (Note 17)	(4,992,984)	-	3,722,783	(1,270,201)	-
Fund Balance, Beginning of Year (Restated)	139,239,917	1,021,125	2,809,731	143,070,773	101,180,826
Fund Balance, End of Year	\$ 133,035,593	\$ 1,021,125	\$ 2,072,060	\$ 136,128,778	\$ 144,340,974

EXHIBIT V

**RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES**

**For the Year Ended June 30, 2014
(With Comparative Totals for 2013)**

	<u>2014</u>	<u>2013</u>
Net change in fund balance - total governmental funds	\$ (6,941,995)	\$ 43,160,148
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense (capitalized outlays).	120,889,506	154,858,296
Current year depreciation	(61,870,426)	(54,350,754)
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long term obligations in the statement of net position.	(45,796,910)	(13,210,395)
Repayment of lease purchase agreement outstanding principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	16,503,261	64,730,897
Amount of the change in Net OPEB Obligation	(183,391,000)	(218,624,264)
Amount of the change in Charter School Obligation	-	(1,424,256)
Governmental funds only report liabilities for accrued unpaid leave related to amounts due and payable to employees who terminated at fiscal year end. However, in the statement of activities, all amounts due to employees for accrued unpaid leave is reported as a liability. This is the amount by which the change in accrued unpaid leave reported in the governmental fund, exceeds the change in accrued unpaid leave reported in the statement of activities.	(5,639,088)	2,178,093
Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The internal service fund is reported with governmental activities in the statement of activities; therefore, the net revenue is included in net position.	3,540,254	19,800,876
Gain on sale of equipment reported in the statement of activities.	<u>254,127</u>	<u>318,484</u>
Change in net position of governmental activities	<u>\$ (162,452,271)</u>	<u>\$ (2,562,875)</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT VI

**STATEMENT OF NET POSITION
INTERNAL SERVICE FUND
June 30, 2014
(With Comparative Totals for 2013)**

	Governmental Activities Self Insurance Fund	
	2014	2013
Assets		
Current Assets:		
Due from Federal Government	\$ -	\$ 1,869,291
Accounts Receivable	2,304,656	3,050,540
Due From General Fund	51,336,504	46,239,965
Total Current Assets	53,641,160	51,159,796
Total Assets	53,641,160	51,159,796
 Liabilities		
Current Liabilities:		
Accrued Liabilities and Unearned Revenue	6,021,813	6,524,078
Liabilities for Unpaid Claims	17,705,280	16,392,613
Total Current Liabilities	23,727,093	22,916,691
Total Liabilities	23,727,093	22,916,691
 Net Position		
Unrestricted Net Position	\$ 29,914,067	\$ 28,243,105

The accompanying notes are an integral part of these financial statements.

EXHIBIT VII

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for 2013)**

	Governmental Activities Self Insurance Fund	
	2014	2013
Operating Revenues:		
Board Contributions	\$ -	\$ 185,835,303
Employer Contributions	144,811,588	39,189,258
Employee Contributions	40,339,160	10,765,748
Total Operating Revenues	185,150,748	235,790,309
Operating Expenses:		
Health and Vehicle Claims Expense	153,459,356	205,782,174
Life Insurance Claims Expense	3,677,302	7,412,246
OPEB Contribution	19,164,951	-
Administrative Expenses:		
Third Party Claims Processing Expense	5,348,479	7,086,719
Other Operating Expense	-	21,614
Total Operating Expenses	181,650,088	220,302,753
Operating Income	3,500,660	15,487,556
Non-Operating Revenues		
Federal Revenue	-	4,062,532
Interest Income	39,594	250,789
Total Non-Operating Revenues	39,594	4,313,321
Change in Net Position (Deficit)	3,540,254	19,800,877
Net Position, Beginning of Year	28,243,105	8,442,228
Restatement (Note 17)	(1,869,292)	-
Net Position, Beginning of Year (Restated)	26,373,813	8,442,228
Net Position, End of Year	\$ 29,914,067	\$ 28,243,105

The accompanying notes are an integral part of these financial statements.

EXHIBIT VIII

**STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for 2013)**

	Governmental Activities Self Insurance Fund	
	2014	2013
Cash Flows From Operating Activities:		
Board Contributions	\$ -	\$ 166,777,676
Employer Contributions	139,715,048	-
Employee Contributions	40,371,129	39,644,732
Retiree Contributions	-	10,765,748
Health and Vehicle Claims Paid	(152,146,689)	(209,425,534)
Life insurance Claims Paid	(3,677,302)	(7,412,246)
Third Party Claims Processing Payments	(5,882,714)	(6,591,670)
Additional OPEB Contribution	(19,164,951)	-
Other Operating Paid	745,885	(21,614)
Net Cash Used In Operating Activities	(39,594)	(6,262,908)
Cash Flows From Non-Capital Financing Activities		
Federal Revenue	-	6,012,118
Net Cash Provided by Non-Capital Financing Activities	-	6,012,118
Cash Flows From Investing Activities:		
Interest income	39,594	250,790
Net Cash Provided by Investing Activities	39,594	250,790
Net Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Reconciliation of Operating Income (Loss) to Net Cash Used In Operating Activities:		
Operating Income	\$ 3,500,660	\$ 15,487,556
Adjustments to Reconcile Operating Income to Net Cash Used in Operating Activities:		
Effect of changes in operating assets and liabilities:		
Accounts Receivable	745,883	65,382
Due From General Fund	(5,096,539)	(19,057,627)
Accrued Liabilities and Unearned Revenue	(502,265)	950,523
Liabilities on Unpaid claims	1,312,667	(3,708,743)
Total Adjustments	(3,540,254)	(21,750,465)
Net Cash Used In Operating Activities	\$ (39,594)	\$ (6,262,909)

The accompanying notes are an integral part of these financial statements.

EXHIBIT IX

STATEMENT OF FIDUCIARY NET POSITION
June 30, 2014
(with Comparative Totals for 2013)

	AGENCY FUND		OPEB Trust Fund	
	Student Activity Fund			
	<u>June 30, 2014</u>	<u>June 30, 2013</u>	<u>June 30, 2014</u>	<u>June 30, 2013</u>
Assets				
Cash and Cash Equivalents	\$ 11,772,761	\$ 11,311,722	\$ -	\$ -
Investments:	-	-		
U.S. Equity Securities	-	-	9,954,402	989,826
Fixed Income/Asset Backed Securities	-	-	3,207,956	389,040
Foreign Equity Securities	-	-	3,653,587	392,121
Cash	-	-	5,557,112	242,835
U.S. Mutual & Exchange Traded Funds	-	-	2,419,985	251,518
U.S. Government Securities	-	-	4,718,971	535,525
Due from Board of Education	-	-	2,766,779	10,000,000
Total Assets	<u>\$ 11,772,761</u>	<u>\$ 11,311,722</u>	<u>\$ 32,278,793</u>	<u>\$ 12,800,865</u>
Liabilities				
Accounts Payable	\$ 19,346	\$ 38,948	\$ -	\$ -
Due to School Organizations	11,753,415	11,272,774	-	-
Total Liabilities	<u>\$ 11,772,761</u>	<u>\$ 11,311,722</u>	<u>\$ -</u>	<u>\$ -</u>
Net Assets Held in Trust for Other Post Employment Benefits			<u>\$ 32,278,793</u>	<u>\$ 12,800,865</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT X

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
OPEB Trust Fund
FOR THE YEAR ENDED JUNE 30, 2014
(with Comparative Totals for 2013)

	2014	2013
ADDITIONS		
Contributions		
Employer	\$ 49,567,194	\$ -
Members	11,190,959	-
Federal Government - Medicare Part D	3,950,000	-
Additional OPEB Contribution	23,164,951	10,000,000
Total Contributions	87,873,104	10,000,000
Investment Earnings		
Unrealized Appreciation in fair value of investm	1,721,275	210,663
Less Investment Expenses	(10,126)	(6,642)
Net Investment Earnings	1,711,149	204,021
Total Additions	89,584,253	10,204,021
DEDUCTIONS		
Benefits Paid to Plan Members	66,135,360	-
Premiums Paid to Insurance Companies	4,316,571	-
Administrative Expenses	1,523,685	-
Total Deductions	71,975,616	-
Change in Net Assets	17,608,637	10,204,021
Net Assets - Beginning of Year	12,800,865	2,596,844
Restatement (Note 17)	1,869,291	-
Net Assets - Beginning of Year (Restated)	14,670,156	
Net Assets - End of Year	\$ 32,278,793	\$ 12,800,865

The accompanying notes are an integral part of these financial statements: **EXHIBIT XI**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF JUNE 30, 2014**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Prince George’s County Public Schools (the School System) have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to state and local governmental entities as promulgated by the Governmental Accounting Standards Board (GASB).

A. REPORTING ENTITY

The Board of Education of Prince George’s County, Maryland (the “Board”) is an elected body corporate and politic established under Maryland law to provide public education to children residing within Prince George’s County, Maryland (the “County”). The Board is composed of 13 voting members, nine of whom are elected by district to serve two- or four-year terms. The County Executive appoints three additional members and selects the Chair and Vice Chair from among its members. The County Council appoints an additional member. A fourteenth student member, with limited voting privileges, is elected annually by the Prince George’s Regional Association of Student Governments. The current Board was elected in November 2010, while the four appointed members took office in June 2013 as a result of Maryland General Assembly HB1107, *The Prince George’s County School System Academic Revitalization and Management Effectiveness Initiative*. This bill also repealed the provision for special elections to fill Board vacancies. Instead, the County Executive appoints a replacement for any vacant seat held by an elected member, for any remainder of the term.

The primary sources of funding for the School System are from County, State, and Federal sources. The Board determines educational policy. The County Executive appoints a Chief Executive Officer who reports to him and is responsible for administering and guiding the School System.

The School System is considered a component unit of the County for financial reporting purposes based on the following criteria: (1) the County Council of Prince George’s County, Maryland (the “County Council”), is responsible for approving the School System’s budget and establishing spending limitations; (2) the County Council is responsible for levying and collecting taxes and distributing the funds to the School System; and (3) the School System is not authorized to incur bonded indebtedness; however, the County can and does issue bonds in support of school construction renovations and capital projects. There are no component units combined with the School System for financial statement purposes.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (GWFS) i.e., the Statement of Net Position and the Statement of Activities, report information on all of the non-fiduciary activities of the School System. The effect of interfund activity has been removed from these financial statements.

The Statement of Activities demonstrates the degree to which direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Intergovernmental revenues and other items not properly included among program revenues are reported instead as general revenues. This statement recognizes that Governments, unlike businesses, do not ordinarily provide services as a means to an end (i.e., profit), but rather as an end in themselves. As such, the goal is to isolate and focus attention on the cost of services that the government entity needs to finance from its own resources; hence use of the “net program expense” format to reflect this unique governmental perspective.

The School System employs “fund accounting” to account for its financial activities. This is a method of accounting whereby resources and expenditures are grouped according to the purpose for which they are to be used. Separate self-balancing accounts are maintained for carrying on specific activities or attaining certain objectives in accordance with regulations, restrictions, or limitations. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Activities of the funds established by the School System are described below.

Governmental Funds

General Fund: The General Fund accounts for all financial transactions in support of the educational process, which are not recorded in other funds.

Capital Projects Fund: The Capital Projects Fund accounts for all financial transactions relating to (1) school construction or major renovation of buildings and facilities; (2) purchase and installation of related equipment; and (3) other purchases of fixed assets not accounted for in other funds.

Special Revenue Fund: The Special Revenue Fund accounts for financial transactions related to school breakfast, lunch, snacks and supper, child and adult nutrition care programs, as well as the Before & After School Extended Learning (BASELP) program. Food and Nutrition Services (FNS) is fund is dependent upon Federal and State subsidies to supplement and support breakfast, lunch and snack programs. Federal subsidies are the sole support of the child and adult nutrition care programs, including the at-risk supper program. BASELP, on the other hand, is self-supporting and receives no subsidies from the Board of Education.

Proprietary Fund

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, and producing and delivering goods in connection with a proprietary fund’s principal ongoing operation. It records revenue when earned and expenses when liabilities are incurred. A type of proprietary fund is an internal service fund, which is an accounting device used to accumulate and allocate costs internally among PGCPS’ functions.

Self-Insurance Fund: The Self-Insurance Fund is an internal service fund. It accounts for activities relating to funding the School System’s vehicle liability, group life, and health insurance programs. This Fund’s services are provided exclusively to the School System and are distinguishable from activities provided by other funds. The principal operating revenues for the internal service fund are premium contributions. Operating expenses for the Internal Service Fund include claim payments. All other revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary Funds

PGCPS is a trustee, or fiduciary, for assets that belong to others. It is responsible for ensuring that assets reported in these funds are used only for their intended purposes and by those whom the assets belong.

School Activity Fund: Each individual school maintains a School Activity Fund, also referred to as a Student Activity Fund (SAF), to account for cash resources of the various clubs, organizations, and annual School System provided cash allotments. The SAF is an agency fund.

OPEB Trust: The Other Post-Employment Benefits (OPEB) Trust, established in June 2009, is used to prefund health and welfare benefits that it provides to School System retirees and their dependents. This is a pooled, irrevocable investment trust administered by the Maryland Association of Boards of Education (MABE).

C. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS

Government-wide Financial Statements (GWFS) - The government-wide financial statements (i.e., Statement of Net Position and Statement of Activities) are reported using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from grants and intergovernmental revenue transactions are recognized in the period in which all applicable eligibility requirements are met. Fiduciary activities are not included in the GWFS; they are reported only in the Statement of Fiduciary Net Position.

Fund Financial Statements: Governmental funds - The governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method of accounting, revenues and other governmental fund financial resources are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the fiscal period. The primary revenue sources susceptible to accrual under the modified accrual basis are intergovernmental payments from the County, State, and Federal Government. Such revenues are recognized in the period in which all applicable eligibility requirements have been met and the resources are available. All governmental fund revenues are considered available if the revenues are collected within 90 days after year-end. Commitments such as purchase orders and contracts are not recorded as expenditures until a liability is incurred for goods received or services rendered. However, these outstanding commitments, if any, are assigned in the fund balances of the respective funds.

Fund Financial Statements: Proprietary and Fiduciary funds - The Self-Insurance Fund (proprietary), OPEB Trust, and School Activity Funds (fiduciary) are maintained on the full accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when incurred.

D. ASSETS, LIABILITIES, DEFERRED INFLOWS, DEFERRED OUTFLOWS AND NET POSITION

Cash, Investments, and Deposits - The School System's cash and investment management program includes expediting the receipt of revenue and prudently investing all available cash. The School System uses a "pooled" cash system to manage its cash and investments. This simplifies cash management and helps the School System maximize the return on its investments. Under this system, cash from all of the School System's funds is combined or "pooled" into a single investment account. The pooled cash is invested and transferred to the bank account as needed to cover payments. Interest earned on the investments is distributed to the respective funds on a pro-rata basis. The amounts shown on the Cash and Investments line of the balance sheet represent the fund's share of pooled cash net of any outstanding obligations as of June 30, 2014.

Accounts Receivable - Revenues accounted for, but not yet collected in FY 2014 are identified as accounts receivable, and due from amounts in the governmental activities statement of net position. This totals \$74,143,579 less an allowance for uncollectible accounts of \$1,958,530 for a net amount of \$72,185,049. The allowance for each receivable type is based on the nature of the account. The District of Columbia allowance is the amount of disputed invoices; State, Federal and wage overpayments are based on percentages of the June 30, 2014 balances; and other miscellaneous receivables allowance is the amount that is 61 days or older.

Inventory - Inventory of the General Fund consists of expendable supplies on hand, are recorded as expenditures as consumed, and are priced at the latest invoice cost, which approximates the first-in, first-out cost basis. Inventories of the Special Revenue Fund are recorded as expenditures when acquired, with the balance on hand recorded on the basis of cost for purchased items and fair market value for commodities donated by the Federal government. Inventories are part of non-spendable fund balance under GASB 54 except for USDA commodities.

Capital Assets - Land, buildings, site improvements, construction-in-progress, vehicles and equipment individually costing more than \$5,000 and with an estimated useful life in excess of one year, are classified as capital assets. Capital assets are recorded at historical cost when the value is known and at estimated historical cost when the actual acquisition cost is not known. Donated capital assets are recorded at their estimated fair value at the date of donation. Capital assets (net of their salvage value) are depreciated using the straight-line depreciation method over the following estimated useful lives:

<u>Asset</u>	<u>Years</u>
Buildings	
- Permanent	50
- Temporaries	25
- Site Improvements	20
Vehicles	5-15
Equipment	5-25

Compensated Absences – Employees of the School System earn annual leave at various rates depending on the bargaining unit that represents them and their length of service. Unused annual vacation may be accrued up to 30 days, depending on the union. All accrued annual leave is payable upon separation from employment up to the stated maximum. Unused annual leave in excess of that which an individual can carry over may be converted to sick leave up to a maximum of 10 days each year, provided it was accumulated for reasons beyond the employee’s control and it was not convenient to grant the employee use of such annual leave. Sick leave earned may be accumulated year to year without limit. Employees with a minimum of 12 years of service receive 30% of vested, accumulated sick leave up to a maximum of 102 days or 30 days of accumulated annual leave (depending on bargaining unit), whichever is greater. Earned leave is recognized as expenditure in the governmental funds upon employee termination. The higher of unpaid earned annual leave or qualified sick leave is recorded as a long-term liability in the government-wide financial statements at fiscal year-end. The current portion of the compensated absences balance of the governmental funds is shown separately from the long term liability balance of compensated absences in the Statement of Net Position.

Allocation of Indirect Expenses (GWFS) - The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation is considered an indirect expense and has been proportionally allocated to the functions based on their relative share of capital assets. The net OPEB obligation has been allocated to the functions based on the share of that function’s expenses to total governmental activities expenses.

Interfund Activity/Eliminations and Reclassifications - Interfund activity is reported as either advances or transfers. Advances or reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide financial statements. In the process of aggregating data for the Statement of Net Position and the Statement of Activities, amounts reported as interfund activity and balances in the funds were eliminated. However, interfund services provided and used are not eliminated in the process of consolidation.

Fund Balance - Fund balance categories are listed on the following page. When committed, assigned, and unassigned resources are available for the same purpose, the flow assumption is to use restricted amounts before unrestricted amounts. If expenditures incurred exceed the amounts that have been restricted, committed, and assigned to a specific purpose, and results in a negative residual amount for that specific purpose, amounts assigned to other purposes in that fund are reduced to eliminate the deficit. Authority is given to the Chief Executive Officer and Chief Financial Officer to assign fund balance for specific purposes.

Nonspendable – Includes fund balance amounts that cannot be spent because they are either not in spendable form or legally/contractually required to be maintained intact such as a permanent fund. Not in spendable form includes items not expected to be converted to cash, such as inventories and prepaids.

Restricted – Includes amounts that are restricted to specific purposes when constraints are placed on the use of resources by constitution, external resource providers, or through enabling legislation.

Committed – Includes fund balance amounts that can be used only for the specific purposes determined by formal action of the Board of Education (the School System’s highest level of decision-making authority) in the form of a Board Resolution. A Board Resolution is also required to modify or rescind such commitments.

Assigned – Includes fund balance amounts that are intended to be used by the School System for specific purposes as determined by Management. The authority to assign funds has been granted to the Superintendent and Chief Financial Officer by the Board of Education. Constraints imposed on the use of assigned amounts do not rise to the level required to be classified as either restricted or committed.

Unassigned – Represents the residual classification for the School System’s general fund and includes all spendable amounts not contained in the four classifications described above.

On-Behalf Payments - Retirement benefits paid by the State, on behalf of the School System, are included in the basic financial statements as both revenue and an expenditure/expense. These on-behalf payments were \$96,068,149 in FY 2014 (see Note 7 for additional detail). On-behalf payments are included in State of Maryland revenues and fixed charges in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Statement of Activities. This is the second year that the School System is responsible for a share of annual teachers’ retirement cost, previously paid entirely by the State. In FY 2014, PGCPS employer contribution to the Maryland State Retirement and Pension System (MSRPS) amounted to \$24,785,979.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the School System to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Budgetary Highlights - The General Fund and the Capital Fund operate under a legally adopted annual budget as required by section 5101 of the annotated code of State of Maryland. The General Fund budget is subdivided into State mandated categories of expenditures through appropriation to one or more of 15 different categories and the Capital Fund to five categories. The legal level of budgetary control is at the category level. The Board of Education may approve changes to the budget recommended by the School System’s Administration by transferring funds within categories, but transfers between categories must be requested from and approved by the County Council. A budget is not adopted by the County Council for the Special Revenue Fund supporting the Food Services and the Before & After Programs, but expense appropriations are provided by the Board of Education. Additional disclosure is provided in Note 14.

E. GASB PRONOUNCEMENT ADOPTED

In June 2012, GASB has issued Statement No. 68, *Accounting and Financial Reporting for Pensions; an amendment of GASB Statement No. 27*. This Statement replaces the requirements of Statements No. 27 and 50 related to pension plans that are administered through trusts or equivalent arrangements. The requirements of Statements No. 27 and No. 50 remain applicable for pensions that are not administered as trusts or equivalent arrangements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2014. PGCPS will adopt this pronouncement effective FY 2015.

NOTE 2 - CASH DEPOSITS AND INVESTMENTS

Cash and Investments at June 30, 2014, are summarized as follows:

Cash and investments	\$274,202,911
Student Activity Fund (agency funds)	11,772,761
Investment in MABE OPEB Trust (see Note 8)	<u>29,512,014</u>
	<u>41,284,775</u>
 TOTAL	 <u>\$ 315,487,686</u>

a) Deposits

Custodial credit risk. This is the risk that in the event of a bank failure, the School System may not be able to recover the deposits. The Annotated Code of Maryland requires that funds on deposit with a financial institution be fully secured by deposit insurance, surety bonds, obligations of the United States or its agencies, obligations of the State of Maryland or any of its agencies, or obligations of a county, other governmental authority, or municipal corporation in the State of Maryland.

At June 30, 2014, the deposits of the School System’s Student Activity Funds held in local school accounts in checking and savings accounts with commercial banks totaled \$11,772,761. Of this balance, \$2,611,405 was insured by federal depository insurance. The remaining \$9,161,356 not insured by the FDIC was collateralized with securities held by the pledging financial institution’s trust department or agent in PGCPS’ name. The market value of all additional collateral posted in the School System name at June 30, 2014 was \$388,381,621.

b) Investments

The School System’s investment balances at June 30, 2014 were as follows:

	<u>Carrying Value</u>
Money Market Mutual Funds	\$ 234,175,284
Maryland Local Government Investment Pool	<u>40,027,627</u>
TOTAL	<u>\$ 274,202,911</u>

In October 2008, PGCPS joined the Maryland Association of Boards of Education (MABE) Pooled OPEB Trust (the “Trust”), becoming its sixth member. There are nine members to this wholly-owned instrumentality of its members. The sole contributors to the Trust are the boards of education of the following counties in addition to Prince George’s: Allegany, Caroline, Cecil, Charles, Harford, Kent, St. Mary’s and Washington.

The assets of the MABE Trust are managed by Wells Fargo Advisors and consist of money market funds, U.S. government securities, fixed income securities, asset-backed securities, equity securities, mutual funds and exchange traded funds. At June 30, 2014, the pooled assets of the MABE Trust were valued at \$176.17 million; the School System’s share is \$29.51 million. Contributions to the Trust Fund qualify as “contributions in relation to the actuarial required contribution” within the meaning of GASB Statement no. 45 and the Trust Fund qualifies as a “trust or equivalent arrangement” under the meaning of GASB Statement no. 43.

The MABE OPEB Trust is audited annually by an independent CPA firm. Since 2010, Arthur Bell and Associates of Hunt Valley, Maryland performed this service. The audit report is usually issued by September 1st each year, a copy of which can be obtained by sending a request to the following address: Administrator of the MABE Pooled Investment Trust, 621 Ridgely Road, Suite 300, Annapolis, MD 21401-1112.

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School System manages its exposure to fair value losses arising from increasing interest rates by limiting the duration of its investment portfolio. The School System's investment policy limits its investment portfolio to maturities of less than one year and prohibits investments in derivative products. At year-end, the School System's investment holdings are in money market pool investments in the Maryland Local Government Investment Pool (MLGIP) with a fair value of \$40,027,627 along with money market mutual funds with a fair value of \$234,175,285 – both with average maturities of less than one year. The State of Maryland Treasurer's Office provides regulatory oversight of the investment pool, and the fair value of the School System's position in the pool is the same as the fair value of pool shares.

Custodial credit risk. This is the risk that, in the event of the failure of the counterparty to a transaction, a government may not be able to recover the value of investment or collateral securities that are in the possession of an outside party. It is policy that School System securities are insured and held in the School System's name.

Credit risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Annotated code of Maryland authorizes the School System to invest in obligations for which the United States of America has pledged its faith and credit for the payment of principal and interest, and in obligations issued by a federal agency in accordance with an act of Congress, in repurchase agreements collateralized at not less than 102% of the principal amount by obligations of the United States of America and its agencies, in money market mutual funds operated in accordance with SEC Rule 2A-7, or in any investment portfolio created under the MLGIP. The School System's investment policy contains no further restrictions. At June 30, 2014, 85% of the School System's investment holdings are in money market pool investments in the MLIP with a Standard & Poor's rating of AAAM, 13% in collateralized and FDIC-insured public fund money market accounts; and 2% are in U.S. Treasury obligations or in FDIC-insured mutual funds with the highest credit rating.

Concentration of credit risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The School System's investment policy limits the holdings in U.S. banks and savings and loan associations and broker/dealers to 30% of the total investment portfolio.

NOTE 3 - FUNDS HELD IN ESCROW

The School System held \$39,329,197, including \$452,188 of interest receivable, with an escrow agent at year end. This entire sum is due under lease purchase agreements. These amounts are maintained to fund planned lease purchase financed expenditures or lease purchase financed expenditures that have not yet been submitted for reimbursement from an existing lease purchase financing agreement. These escrowed funds are not included in amounts reported for cash and investments.

NOTE 4 - INTERFUND TRANSACTIONS

Activity between funds that are representative of lending or borrowing arrangements, and are outstanding at the end of the fiscal year, are referred to as “due to/from” other funds. PGCPS does not have any long-term advances or interfund loans, and all interfund activity is considered current activity. Interfund activity consists primarily of advances from the General Fund to other funds to cover temporary cash needs. These situations arise because most grants and capital projects are reimbursed to the School System by the granting government after the Board has incurred the expenditure. The General Fund processes all activities of the Internal Service Fund. Consequently, the General Fund holds all cash and the Internal Service Fund has a corresponding receivable from the General Fund at year-end. The composition of interfund balances at June 30, 2014 follows:

	<u>Receivable Fund</u>	<u>Payable Fund</u>
General Fund	\$ 31,331,275	\$ 51,336,504
Special Revenue Fund	-	390,352
Capital Projects Fund	-	30,940,923
Internal Service Fund	51,336,504	-
TOTAL	<u>\$ 82,667,779</u>	<u>\$ 82,667,779</u>

NOTE 5 - CAPITAL ASSETS

Capital asset balances and activity for the year ended June 30, 2014 are noted below.

	Balance, 6/30/2013	Additions	Deletions	Balance, 6/30/2014
Non-Depreciable Assets				
Land	\$ 23,619,039	\$ -	\$ -	\$ 23,619,039
Construction in Progress	190,192,947	123,801,723	230,505,171	83,489,499
Total Non-Depreciable Assets	<u>\$ 213,811,986</u>	<u>\$ 123,801,723</u>	<u>\$ 230,505,171</u>	<u>\$ 107,108,538</u>
Depreciable Assets				
Buildings	\$ 1,500,955,021	\$ 196,669,794	\$ 94,628	\$ 1,697,530,187
Vehicles	111,132,954	13,143,945	7,927,851	116,349,048
Equipment	29,343,721	18,290,410	324,200	47,309,931
Total Depreciable Assets	<u>\$ 1,641,431,696</u>	<u>\$ 228,104,149</u>	<u>\$ 8,346,679</u>	<u>\$ 1,861,189,166</u>
Less accumulated depreciation:				
Buildings	\$ 605,902,539	\$ 50,426,472	\$ 269	\$ 656,328,742
Vehicles	62,335,281	9,062,617	7,889,676	63,508,222
Equipment	21,708,105	2,381,337	199,666	23,889,776
Total Accumulated Depreciation	<u>\$ 689,945,925</u>	<u>\$ 61,870,426</u>	<u>\$ 8,089,611</u>	<u>\$ 743,726,740</u>
Depreciable Assets, Net	<u>951,485,771</u>	<u>166,233,723</u>	<u>257,068</u>	<u>1,117,462,426</u>
Capital Assets, Net	<u>\$ 1,165,297,757</u>	<u>\$ 290,035,446</u>	<u>\$ 230,762,239</u>	<u>\$ 1,224,570,964</u>

School Construction Commitments — As of June 30, 2014, the School System has expended cumulatively \$231,125,207 on uncompleted school capital projects for which the State and the County have obligated approximately \$306,399,464 in funding. There are outstanding purchase-order commitments related to school construction projects that will be funded by the State and/or County totaling \$53,499,235 at June 30, 2014. Amounts due from the State and County at June 30, 2014, were \$8,588,151 and \$23,598,742, respectively. Reimbursement for the remaining future costs of these projects will be made as construction progresses. The School System is required by the U.S. Environmental Protection Agency to perform asbestos control, which will enable the School System to meet the requirement of Federal regulations concerning asbestos in public buildings. The School System accounts for this activity by reporting all costs of dedicated abatement activity in the Capital Projects Fund. During FY 2014, actual abatement costs incurred were \$2,167,755, all of which was capitalized in the government-wide financial statements. Costs of building modification and upgrades incurred during the abatement project have been capitalized in the Statement of Net Position.

Depreciation — Depreciation expense is allocated as follows in the Government-Wide Financial Statements:

Administration	\$ 764,347
Mid-Level Administration	2,475,993
Instruction	42,853,189
Special Education	5,999,699
Student Health Services	427,587
Transportation	3,220,232
Plant Operations	539,324
Maintenance	1,435,518
Food and Nutrition	4,154,537
Grand Total	<u>\$ 61,870,426</u>

NOTE 6 - LONG-TERM LIABILITIES

Lease/Purchase Agreements - Each year, the School System enters into lease/purchase agreements to finance expenditures for items such as buses, equipment, textbooks, and energy performance contracts. Due to the length of time required for production between ordering and receiving these items, a portion of the expenditures related to these items may occur in the fiscal year preceding the agreement. All items purchased under lease/purchase agreements are pledged as collateral under the agreements. Principal and interest payments for lease/purchase agreements are recorded as expenditures of the General Fund. Principal payments are reported as reductions of long-term obligations in the government-wide financial statements.

The School System acquires school buses, vehicles, technology and other equipment under non-cancellable capital leases that expire at various times through FY 2027. Lease payments, including interest, were \$19,153,297. Capitalized assets acquired through capital leases at June 30, 2014 are as follows:

	Governmental Activities
Vehicles & Equipment	<u>\$ 13,737,132</u>
Less Accumulated Depreciation	<u>(1,114,613)</u>
	<u>\$ 12,622,519</u>

The future minimum lease payments and the net present value of these minimum lease payments are contained in the table below.

<u>Fiscal Year</u>	<u>Total</u>
2015	\$ 19,265,805
2016	19,395,905
2017	19,582,045
2018	19,010,747
2019	9,806,527
After 2019	42,543,689
Total minimum lease payments	<u>\$ 129,604,718</u>
Less amount representing interest	14,869,648
PV of minimum lease payments	<u>\$ 114,735,070</u>

Details of the School System's lease/purchase agreements in place at June 30, 2014 are as follows:

<u>Date</u>	<u>Rate</u>	<u>Date (FY)</u>	<u>Amount</u>	<u>at June 30, 2014</u>
Jun 2007	2.47%	2020	\$ 34,623,272	\$ 17,506,141
Aug 2010	3.48%	2024	34,905,116	27,718,001
Aug 2010	2.99%	2027	35,328,488	30,979,827
Jul 2012	4.25%	2017	3,400,000	2,079,035
Aug 2013	1.05%	2018	45,796,910	36,452,066
TOTAL			\$ 154,053,786	\$ 114,735,070

Changes in Long Term Liabilities - The following table provides a summary of changes in long-term liabilities during the year ended June 30, 2014. Unpaid leave is typically paid from the General and Special Revenue Funds, which are the funds that support payment of salaries and wages of affected employees. Contributions to the County's Risk Management Fund are paid from the General Fund, as are payments against lease purchase agreements. Additional information on the net OPEB liability is provided in Note 8. The Table below is a summary of changes in long-term liabilities for the year ended June 30, 2014.

Governmental Activities	June 30, 2013 Ending Balance	Additions	Reductions	June 30, 2014 Ending Balance	Due Within One Year
Accumulated Unpaid Leave	\$ 63,451,373	\$ 9,348,848	\$ (4,856,349)	\$ 67,943,872	\$ 751,804
Lease / Purchase Agreements	85,441,421	45,796,910	(16,503,261)	114,735,070	16,492,418
County Risk Management Fund	10,338,453	3,986,802	(10,338,453)	3,986,802	3,986,802
Net OPEB Liability	745,969,080	183,391,000		929,360,080	
Total Long Term Liabilities	\$ 905,200,327	\$ 242,523,560	\$ (31,698,063)	\$1,116,025,824	\$ 21,231,024

NOTE 7 - FRINGE BENEFITS

Retirement Plans — The employees of the School System are covered under one of four Statewide plans - the Teachers' Retirement System, the Employees' Retirement System, the Teachers' Pension System, or the Employees' Pension System, all of which are administered by the Maryland State Retirement and Pension System ("MSRPS"), in accordance with Article 73B of the Annotated Code of Maryland.

All full-time employees must be enrolled in one of the four MSRPS plans. MSRPS is a cost sharing, multiple employer public employee retirement/pension system with approximately 120 participating employers. Benefits and contributions differ based on participation in either the Retirement System or the Pension System. All employees hired on or after January 1, 1980, must join the Pension System. Employees who were members of the Retirement System on December 31, 1979, could elect to join the Pension System or remain in the Retirement System. The MSRPS issues a separate, stand-alone Comprehensive Annual Financial Report. It is available by contacting MSRPS at the following address: 120 East Baltimore Street, Baltimore, MD 21202.

Teachers' Retirement and Employees' Retirement Systems (Pre January 1, 1980) - Participants may retire with full benefits after attaining the age of 60, or after completing 30 years of service regardless of age. A participant's annual retirement benefit is equal to 1/55th of the average of the participant's three highest years of annual compensation multiplied by the number of years of creditable service. Participants begin vesting benefits after five years of creditable service and have provisions for early retirement, and death and disability benefits. Participants are required to contribute 5% of their annual compensation; however, their retirement benefits are subject to a 5% limit on their annual cost of living adjustment. Participants could have elected to contribute an additional 2% of their annual compensation in order to receive an unlimited cost of living adjustment to future retirement benefits. Enrollment in the Teacher's Retirement and Employees' Retirement systems was closed to new employees as of January 1, 1980. Participants enrolled in this plan prior to January 1, 1980, were permitted to either remain in this plan or transfer to the Teachers' Pension or Employees' Pension system.

Teachers' Pension and Employees' Pension Systems (Post January 1, 1980) - All employees hired on or after January 1, 1980, are required to enroll in this pension system. Participants may retire with full benefits after completing 30 years of service regardless of age, or at age 62 or older with specified years of service. Retirement benefits are based on the participant's highest average annual compensation during any three consecutive years and their years of creditable service, with provisions for early retirement, and death and disability benefits. As of July 1, 1998, participants in the Teachers' and Employees' Pension Systems are required to contribute 2% of their annual compensation. Annual cost of living adjustments applied to retirement benefits are limited to three percent.

Contribution Rate and Related Data — The State is required to contribute the employer (School System) contribution for teachers and certain administrative employees except where such costs are related to fiscal years 1992 through 1995 salary improvements or are covered under Federally funded programs. Following is the summarized data for Fiscal Years 2012 – 2014. Contributions by the State and School System were 100% of the annual required contribution.

Contribution By	FY2014		FY2013		FY 2012	
	Teacher's Retirement/Pension	Employee's Retirement/Pension	Teacher's Retirement/Pension	Employee's Retirement/Pension	Teacher's Retirement/Pension	Employee's Retirement/Pension
State	\$ 96,068,149	-	\$92,947,741	-	\$125,208,358	-
School System	\$ 24,785,979	\$17,496,688	\$19,554,579	\$18,245,392	-	\$22,097,764

The on-behalf payments made by the State are reported as both a revenue and expense/expenditure in both the government-wide and governmental fund statements. Legislation was enacted during the 2011 State Legislative Session requiring all participating employers to pay a pro-rata share of the operational and administrative expenses of the MSRPS. Section 21-316 of the State Personnel and Pensions Article of the Annotated Code of Maryland provides that the Board of Trustees of the MSRPS will certify to each employer the amount payable for these fees.

As such, the School System contribution in FY 2014 noted in the Table above includes the School System's share of the administrative fee of \$2,389,453. The employer contribution of \$24.79 million in FY 2014 reflects the implementation of Section 18 of Senate Bill 1301 passed during the 2012 legislative session.

The employer and employee contribution percentages for the four MSRPS plans are calculated actuarially on an annual basis and are summarized below for FY2014:

	Teachers' Retirement/Pension Systems	Employees' Retirement/Pension Systems
Contributions as Percent of Covered Payroll		
State	14.71%	- %
School System	- %	10.0% ,11.47 %
Participants	<u>5% or 7 %*</u>	<u>5% or 7%*</u>
TOTAL	<u>18.29%</u>	<u>13.99%</u>

* Participants in the Pre- January 1, 1980, plan contributed five percent to receive a cost of living adjustment (COLA) up to a maximum of five percent. They had an option to contribute an additional two percent (seven percent total) to receive an unlimited COLA to future retirement benefits. Participants joining after that date currently contribute five percent of their wages and annual COLA is capped at either three percent or five percent, depending on selection.

Tax Sheltered Annuity (TSA)/403(b) Plan - The School System offers its eligible employees the opportunity to establish personal retirement accounts and defer a portion of their income into these accounts in accordance with Section 403(b) of the Internal Revenue Code. All employees who regularly work are eligible to participate in this program. Participation is voluntary and the School System makes no contributions to these plans.

Post-Retirement Benefits — In addition to providing pension benefits, the School System presently provides certain health care and life insurance benefits for retired employees. Employees eligible for pension/retirement benefits under the MSRPS plans are eligible for certain health benefits upon retirement if 1) enrolled at their retirement date; and 2) they have been employed with the School System for 12 continuous years immediately before retirement. Employees who are eligible for pension/retirement benefits and retire while employed by the School System may also be eligible for life insurance benefits if they were hired after September 1979, and have twelve years of continuous service with the School System immediately prior to retirement. The life insurance benefit for retirees is 100% employer paid; participant contributions for health benefits are based on the rates established for active employees. Life insurance coverage for eligible retirees reduces upon retirement on a scheduled basis. MSRPS establishes the benefit provisions and contribution requirements. The cost of retiree health care and life insurance benefits is recognized as an expense as premium costs are incurred and claims paid on a pay-as-you-go basis, rather than when employee services are provided.

NOTE 8 - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description. The School System administers a single-employer defined benefit health care plan. The School System provides health care coverage for employees and retirees. In June 2008, the School System created the Retiree Benefit Trust of the Board of Education of Prince George's County (the "Trust Fund") in order to arrange for the establishment of a reserve to pay health benefits for future retirees, their spouses and dependents, and surviving spouses and dependents. Initially a single employer Trust Fund, the School System decided to share its investment risks with other school systems in Maryland by participating in an agent multiple-employer OPEB investment trust.

Funding Policy. The contribution requirements of plan members and the School System are established and may be amended by the School System. The required contribution is based on projected pay-as-you-go (PAYGO) financing requirements, with an additional amount to prefund benefits as determined annually by the School System. For fiscal year 2014, the School System contributed \$15 million to the OPEB Trust Fund. In addition, it paid \$53.52 million towards retiree health care costs, including administrative costs. Retirees contributed an additional \$11.19 million.

Actuarial Valuation. Aon Hewitt Consulting of Baltimore, Maryland, has conducted all actuarial valuations of the School System's post-retirement benefit plans. The most recent report, dated October 7, 2014 documents the Plan's 2014 and 2015 fiscal year obligations and accruals based on GASB Statement No. 45. It also provides information useful in future planning of the postretirement benefit plans. The valuation was conducted in accordance with generally accepted actuarial principles and practices, including the applicable actuarial standards of practice as issued by the Actuarial Standards Board. Future actuarial measurements may differ significantly from the current measurement presented in the October 2014 report due to factors such as: a) plan experience differing from that anticipated by the economic or demographic assumptions; b) changes in economic or demographic assumptions; c) increases or decreases expected as part of the natural operation of the methodology used by Aon Hewitt; and e) changes in plan provisions or applicable law.

Annual OPEB Cost and Net OPEB Obligation. The School System's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the *annual required contribution of the employer (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of thirty years.

The figures below show components of the School System's annual OPEB cost for FY 2014, the amount contributed to the plan, and changes in the School System's net OPEB obligation.

Annual required contribution	\$ 274,565,000
Interest on net OPEB obligation	39,163,000
Adjustment to annual required contribution	(34,158,000)
Annual OPEB cost (expense)	279,570,000
Contributions made	(96,179,000)
Increase in net OPEB obligation	183,391,000
Net OPEB obligation—beginning of year	745,969,080
Net OPEB obligation—end of year	\$ 929,360,080

The annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the current and two preceding years is presented in the table below, followed by funding progress for FY 2014. A Schedule of Funding Progress is also presented as Required Supplementary Information (see page 56) following the notes to the financial statements. It presents multi-year trend information on whether actuarial value of plan assets is increasing or decreasing relative to the actuarial liability for benefits.

NET OPEB OBLIGATION

Fiscal Year Ended	Annual OPEB Cost (AOC)	Percentage of Annual OPEB Cost Contributed	Medicare Part D Contribution	Net OPEB Obligation (NOO)
06/30/2014	\$279,570,000	34.40%	\$3,950,000	\$929,360,080
06/30/2013	\$308,178,000	29.06%	\$4,062,531	\$745,969,080
06/30/2012	\$292,146,000	28.70%	\$5,502,179	\$527,344,816

FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
06/30/2014	\$29,512,014	\$3,590,710,000	\$3,561,197,986	0.82%	\$1,490,400,000	238.94%

Funded Status and Funding Progress. The plan is 0.82 percent funded, up from 0.031 percent in the previous year. The actuarial accrued liability for benefits was \$3.59 billion at June 30, 2014 (a decrease of \$528.49 million compared to the previous year), and the actuarial value of assets was \$29.51 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$3.56 billion. The covered payroll (annual payroll of active employees covered by the plan) was \$1.49 billion, and the ratio of the UAAL to covered payroll was 238.94% as shown above.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point.

The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

All actuarial valuations utilize the projected unit cost method. The current actuarial assumptions include a 5.25 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual health care cost trend rate of 8% or 7% for medical, depending on age; 7.5% for prescription drugs; 5% for dental and 4% for vision -- reduced by decrements to an ultimate rate of 5.2%, 5.2%, five percent and four percent, respectively. All four rates assume that 90% of current employees will have coverage by retirement age under medical, prescription drug, dental, vision and life insurance plans.

The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period. The UAAL is being amortized as a level percentage of projected payrolls on an open basis. The remaining amortization period at June 30, 2014 was twenty-three years. A general inflation rate of 2.5% is assumed in the most recent valuation conducted by Aon Consulting, and a payroll growth rate of 3% is assumed.

NOTE 9 - SPECIAL REVENUE FUND

The total assigned value of commodities donated by the U.S. Department of Agriculture was \$3,303,462 for fiscal year 2014. The donated commodities are reflected in the accompanying Statement of Revenues, Expenditures, and Changes in Fund Balances. The value of items not yet consumed is separately included in both inventory and advance payments, and amounted to \$1,928,959 at June 30, 2014.

NOTE 10 - RISK MANAGEMENT

The School System is self-insured for workers' compensation, property, general liability, and environmental claims, point-of-service group health insurance and vehicle claim liabilities.

County's Risk Management Fund - The School System participates in a self-insured Risk Management Fund (the "Fund") administered by the County to cover workers' compensation, property, general liability, and environmental claims. The School System retains the risk for its claims activity. The School System makes contributions to the Fund based on actual claims experience and actuarially estimated future claims. Annually, the County engages an actuary to estimate the School System's liability for pending and potential claims at fiscal year-end. A current review by the fund's actuary has indicated a shortfall in FY 2014 for the School System's portion of the fund of \$3.99 million. As a result, this liability for pending claims of \$3.99 million has been accrued in the governmental funds statements as of June 30, 2014 and will be paid in FY2015.

Group Health - School System employees may participate in the School System's Self Insured point-of-service program or one of two "frozen" health maintenance organization programs offered by the School System. The School System has an agreement with a commercial insurance carrier to provide third party administration services for the self-insured group health, vision, and prescription programs for School System employees. Employees may also participate with another commercial insurance carrier to obtain dental insurance. Premiums are charged to the self-insurance fund and employees for their respective share of the cost in amounts, which are planned to match estimated claims and administrative costs of providing this program. The third party administrator for a fee based on claims and participation, performs processing of claims and other administrative matters. Administrative costs, such as printing, legal services, and clerical support are borne by the Fund.

Vehicles - The auto component of the Self-Insurance Fund covers the School System's liability for bodily injury to others and damage to the property of others resulting from the operation of School System owned, leased, and rented vehicles. The School System has a fee-based agreement with a third party administrator to process and resolve auto liability claims. The third party administrator bills the School System on a monthly basis for their services and the fees are paid directly out of the auto component of the Self-Insurance Fund.

Unpaid Claims — The liability for unpaid claims represents claims, that are reported but not paid; and claims incurred but not reported (IBNR) based on the actuarial valuation supplied by the third party administrator. The table below shows the changes in the aggregate liabilities for claims from 2013 to 2014.

	<u>Life</u>	<u>Vehicle</u>	<u>Health</u>	<u>Total</u>
Incurring Claims - FY-13	\$ 7,412,246	\$ 868,264	\$ 208,953,585	\$ 209,821,849
Less Claim Payments - FY-13	<u>(7,412,246)</u>	<u>(487,970)</u>	<u>(192,941,266)</u>	<u>(193,429,236)</u>
Reserves for Unpaid Claims, 6/30/13	<u>-</u>	<u>380,294</u>	<u>16,012,319</u>	<u>16,392,613</u>
Incurring Claims - FY-14	7,993,873	1,285,680	242,253,206	243,538,886
Less Claim Payments - FY-14	<u>(7,993,873)</u>	<u>(906,977)</u>	<u>(224,926,629)</u>	<u>(225,833,606)</u>
Reserves For Unpaid Claims, 6/30/14	<u>\$ -</u>	<u>\$ 378,703</u>	<u>\$ 17,326,577</u>	<u>17,705,280</u>

Unpaid Claims, due within one year, at June 30, 2014 amount to \$17,705,280. There were no settlements that exceeded the self-insured limits for both the Vehicle and Group Life and Health Programs for each of the past two fiscal years. The School System does not carry stop-loss insurance for either health or life.

County Risk Management Fund- The County maintains a Risk Management Fund (the "Fund") for workers' compensation, property damage, general liability, and environmental claims in which the School System, the County, the Prince George's Community College, and the Prince George's County Library System are all members. The Fund handles the administrative tasks of various claims but does not take on the related risks of each claim. The ultimate risk of payment remains with the applicable member. Property coverage for catastrophic loss, boiler coverage, faithful performance bonds for the CEO and Assistant Treasurer and the honest blanket bond for all employees is provided by commercial insurance carriers. In FY 2014, there were no significant changes in policy coverage limits or in the self-insurance cap by major categories of risk. As discussed in Note 6 above, as of June 30, 2014, the School System's share of the fund had a deficit of \$3.99 million, which is reflected as a liability in the government-wide financial statements.

NOTE 11 – OPERATING LEASES

The School System has long-term commitments as lessee under non-cancelable operating leases for office and printing equipment. Rent expenditures incurred in FY 2014 amounted to \$3,780,354, a reduction of 8.3 percent compared to the previous year. The new five-year agreement, signed in October 2013, contains the following minimum lease payments.

<u>Fiscal Year</u>	<u>Minimum Payment</u>
2015	\$2,000,000
2016	\$2,000,000
2017	\$2,000,000
2018	\$2,000,000

NOTE 12 – ENCUMBRANCES

Encumbrance accounting is used for budgetary purposes in the governmental and proprietary funds. Encumbrances (purchase orders and contracts awarded for which goods and services have not been received at year-end), and other commitments for the expenditure of funds are recorded in order to preserve that portion of the appropriation. In the governmental funds for GAAP purposes, outstanding encumbrances payable are reported as an assignment of fund balance because they do not constitute expenditures or liabilities. In the proprietary funds, encumbrances are eliminated for GAAP financial statement presentation since neither goods nor services have been provided. For GAAP purposes, all encumbrances are charged to expenditures/expenses in the period in which goods or services are received.

Amounts reported as encumbrances are classified as restricted, committed or assigned depending on the constraints and approval in place at year end. Encumbrances outstanding at year end are reported as assignments of fund balance in the General Fund and do not constitute expenditures or liabilities because the obligation will be honored during the subsequent year. These general fund encumbrances by function, including internal requisitions, at June 30, 2014 consist of the following:

Plant Maintenance and Operations	\$ 6,002,919
Administration and Mid-Level Administration	1,897,505
Warehouse Requisitions	1,094,926
Textbooks and Other Instructional Costs	5,051,503
Student Transportation, Health & Personnel Services	723,706
Special Education	1,078,561
Food & Community Services	20,025
Fixed Charges	164,613
Total Encumbrances	\$ 16,033,758

NOTE 13 – CHARTER SCHOOL FINANCES

Charter schools are separate legal entities with independent boards created by Maryland Statute and are authorized to operate in each county by the sponsoring district. The school system has determined that Charter Schools do not qualify as part of the reporting entity, as the School System is not financially accountable for the charter schools. In addition, the School System does not have the ability to access the economic or organization resources received or held by a charter school. Expenditures for Charter Schools amounted to \$33.29 million in FY 2014. This includes salaries and benefits paid directly to teachers and administrators. Charter schools are also paid a quarterly appropriation (discretionary support) equivalent to their per pupil allotment less payment of salary and benefits. The table below provides data on charter schools funding. Consolidated financial statements (unaudited) are contained in Schedule A.6 of this report.

School Name	# of Students	Discretionary Support	Direct Pmt of Salaries/Benefits	In-Kind Payments*	TOTAL FUNDING
Chesapeake Math & IT	476	\$ 2,207,938	\$ 2,314,661	\$ 207	\$ 4,522,806
College Park Academy	302	1,726,391	1,050,485	-	2,776,876
Excel Academy	417	876,601	2,747,819	289,537	3,913,957
Imagine - Andrews	369	1,351,419	2,114,474	1,174	3,467,067
Imagine - Leeland	475	2,155,229	2,099,851	356,312	4,611,392
Imagine - Lincoln	471	2,482,141	2,308,269	5,027	4,795,437
Imagine - Morningside	365	1,018,397	2,080,918	282,504	3,381,819
Turning Point Academy	557	2,190,145	3,627,216	202	5,817,563
TOTAL	3,432	\$ 14,008,261	\$ 18,343,693	\$ 934,963	\$ 33,286,917

* Represents offsets for rental of buildings, in-house printing, telephone centrex, postage & delivery

NOTE 14 - BUDGETARY COMPARISON

The **General Fund** operates under a legally adopted, annual budget. The legal level of budgetary control is at the function level. State law requires that transfers between functions be approved by the County Council and does not allow expenditure overages by function. The School System may reassign funds within each function without County Council approval. All unexpended or unencumbered appropriations terminate at year-end and are not available for use in subsequent periods. For the year ended June 30, 2014, the General Fund had an overall favorable budget to actual variance in expenditures and encumbrances of \$20.96 million as noted on the following page. Items with negative variances will require post-close transfer approval from the County Council.

(Dollars in Millions)

<u>Function</u>	<u>County</u> <u>Approved Budget</u>	<u>Actual</u> <u>Budgetary Basis</u>	<u>Positive (Negative)</u> <u>Variance</u>
Administration	\$ 51.73	\$ 50.89	\$ 0.84
Mid-level Administration	106.83	104.56	2.27
Instructional Salaries	546.78	539.81	6.97
Instructional Textbooks & Supplies	28.15	25.38	2.77
Instructional Other	55.90	52.39	3.51
Special Education	254.02	253.28	0.74
Student Personnel Services	17.77	15.82	1.95
Student Health Services	15.87	14.26	1.61
Student Transportation	92.61	91.22	1.39
Operation of Plant	110.24	117.90	(7.66)
Maintenance of Plant	40.50	41.29	(0.79)
Fixed Charges	363.50	348.84	14.66
Community Services	1.90	2.20	(0.30)
Food and Nutrition	2.00	2.00	-
Capital Outlay	0.01	-	0.01
Totals	<u>\$ 1,687.81</u>	<u>\$ 1,659.84</u>	<u>\$ 27.97</u>

The School System’s legal budget for the General Fund is prepared using the encumbrance method of accounting. Under this method, commitments such as purchase orders and portions of contracts that are to be funded with current year appropriations are recorded as expenditures, in addition to expenditures made or accrued. When the actual expenditure takes place, the accounts are adjusted for any difference between the actual expenditure and the commitment previously recorded. As a result, there is a reconciling difference between the total actual expenditures reported in Schedule A.1 under budgetary (encumbrance) accounting and those reported in Exhibit V under generally accepted accounting principles. Under the encumbrance method, expenditures of the General Fund for budget purposes indicated in Schedule A.1 were \$30.11 million more than those reported under generally accepted accounting principles.

Expenditures in Exhibit V are reported by object, which refers to the item purchased or the service obtained. In addition, on-behalf payments and the non-current portions of the School System’s lease obligations are not budgeted and are, therefore, reconciling items between Exhibit V and Schedule A.1.

The School System’s **Capital Project Fund** utilizes multi-year budgeting by means of a six-year Capital Improvement Program (CIP) to enhance long-range planning and improve program evaluation. This strategic approach to resource allocation requires that a current year’s budget is legally approved while the five outlying years are in a proposed status. The annual CIP budget is approved and established with budgetary control at the project level and is categorized by descriptive program levels. Unexpended or unencumbered appropriations are carried forward to subsequent periods and made available for use through the completion of the project.

The primary sources of funding for the capital projects budget are the State of Maryland and Prince George’s County. State budgeted amounts may initially be reflected as preliminary, being subject to contractor award and determination of contract value, at which time final budget award is made and records are adjusted accordingly. All funding sources for the capital budget operate on a reimbursable basis. Additionally, revenue and expenses are equal as shown in Schedule A.3 of this report.

A budget is not adopted by the County Council for the **Special Revenue Fund** supporting the Food and Nutrition Services and Before & After Care Programs. As a result, budgetary comparison information is not required for the Special Revenue Fund. However, we have included a comparison of expenditures against budget (see Schedule A.4) in the Other Supplementary Information section, which follows these footnotes.

NOTE 15 – FUND BALANCE POLICY AND REPORTING

The Board of Education has not adopted a minimum fund balance policy. However, the School System has established a process of applying expenditures against committed amounts first, followed by assigned amounts, and then unassigned amounts. The School System considers restricted amounts to have been spent when expenditures are incurred for which both restricted and unrestricted net position is available. Currently, no portion of fund balance is committed by the Board of Education. The composition of total fund balance is shown in the table below.

COMPOSITION OF TOTAL FUND BALANCE

	Capital		Special	TOTAL
	General Fund	Projects Fund	Revenue Fund	
Nonspendable:				
Inventories	\$ 5,771,606	\$ 15,989	\$ 238,761	\$ 6,026,356
Prepaid Expenses	516,659			516,659
	<u>6,288,265</u>	<u>15,989</u>	<u>238,761</u>	<u>6,543,015</u>
Restricted:				
For Grant Programs	334,289	-	-	334,289
	<u>334,289</u>	<u>-</u>	<u>-</u>	<u>334,289</u>
Assigned to:				
Student Needs and Innovation	49,000,000	-	-	49,000,000
Supporting Employees	36,000,000			36,000,000
OPEB Trust Fund	10,000,000	-	-	10,000,000
Retirement Burden Shift - Teachers Pensions	13,582,153	-	-	13,582,153
Special Projects	53,666	-	-	53,666
Encumbrances	16,017,873	-	15,885	16,033,758
	<u>124,653,692</u>	<u>-</u>	<u>15,885</u>	<u>124,669,577</u>
Unassigned	1,759,347	1,005,136	1,817,414	4,581,897
TOTAL FUND BALANCE	\$ 133,035,593	\$ 1,021,125	\$ 2,072,060	\$ 136,128,778

NOTE 16 - CONTINGENCIES

In the normal course of operations, the School System is party to certain claims and litigation. The School System, through its participation in the County’s Risk Management Fund and its own Self-Insurance Fund for vehicular actions, is statutorily responsible for satisfying awards of damages against its members, officials, employees, student teachers or volunteers when such awards are based upon acts or omissions taken within the scope of their duties/employment subject to the statutory limitation of liability of \$100,000 per occurrence.

PGCPS also engages in various school construction projects, and in the normal course of these projects is party to certain claims and litigation. Litigation and claims related to these construction contracts is not covered by the Risk Management Fund and is not subject to the \$100,000 statutory limitation of liability.

No contingency has been recorded for asbestos or lead abatement related to capital projects. The amount of any such liability is uncertain and thus recognized as uncovered and identified in a pollution remediation obligation. However, this activity is accounted for in multi-year budgets, typically under system replacements, lead remediation, asbestos ceiling tile or major repairs - AHERA (Asbestos Hazard Emergency Response Act) Projects.

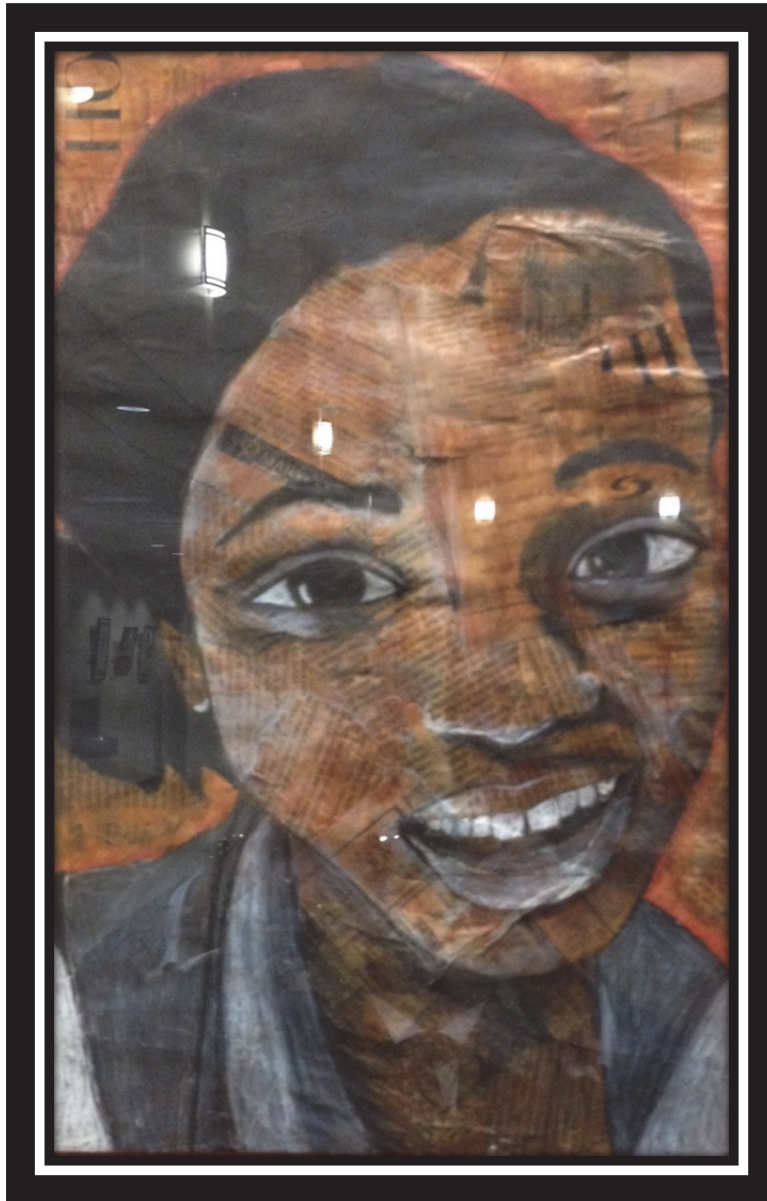
As a result of work being performed in schools where asbestos may be present, containment, removal and cleanup of any material that presents an imminent threat to health and safety of students, staff and visitors may be necessary.

School System management, in consultation with legal counsel, has reviewed all pending litigation and has determined that as of June 30, 2014, no additional accrual is required in the government-wide and fund financial statements besides those amounts recorded for claims liability (see Note 10).

NOTE 17 – RESTATEMENTS

The Before and After School Extended Learning Program (BASELP) was reclassified in FY 2014 as a special revenue fund, increasing the fund balance of the Special Revenue Fund and decreasing the fund balance of the General Fund by \$3,722,783. Charter schools do not meet the criteria to be considered a component unit, so charter schools were removed from the School Systems financial statements. This restatement decreased the fund balance in the General Fund by \$1,270,201. The School System changed its accounting for benefits paid for other postemployment benefits (OPEB) from an Internal Service Fund to an OPEB Trust Fund. This change increased net position in the OPEB Trust Fund and decreased net position in the Internal Service Fund by \$1,869,291. As a result of these changes, the Governmental Activities net position declined by \$1,715,236.

REQUIRED SUPPLEMENTARY INFORMATION



ALWAYS SMILING

“In my work, I see myself, a young teenage girl. The main element of art used is value to show the form in my face. There is some texture from the newspaper background. The mood of my work is happy because of my smile, my eyes and the warm colors in the background. This piece turned out way better than I expected. I think it makes me stand out.”

NYA LEEE (Benjamin Foulois Creative & Performing Arts Academy – Grade 8)
Teacher – A. ESPINA, Drawing

PRINCE GEORGES COUNTY PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND (Budgetary Basis)
FOR YEAR ENDED JUNE 30, 2014

	Current Expense (General)			Variance with Final Budget Positive/(Negative)
	Original Budget	Final Budget	Actual - Budgetary Basis	
Budgeted Revenues				
Prince George's County	\$ 623,743,913	\$ 623,743,913	\$ 624,390,042	\$ 646,129
State of Maryland	942,923,300	942,923,300	945,634,299	2,710,999
Federal Government	106,093,300	106,093,300	87,252,369	(18,840,931)
Tuition	5,533,656	5,533,656	4,859,558	(674,098)
Interest Earned	425,000	425,000	290,524	(134,476)
Use of School Property	3,875,246	3,875,246	3,962,712	87,466
Special Programs	5,213,398	5,213,398	5,467,043	253,645
Total Budgeted Revenues	\$ 1,687,807,813	\$ 1,687,807,813	\$ 1,671,856,547	\$ (15,951,266)
Expenditures and Encumbrances				
Current -				
Administration	\$ 55,929,664	\$ 51,732,836	\$ 50,891,464	\$ 841,372
Mid-Level Administration	105,211,203	106,826,747	104,556,936	2,269,811
Instruction - Salaries	550,197,310	546,783,852	539,813,387	6,970,465
- Textbooks and Supplies	24,799,393	28,150,142	25,378,739	2,771,403
- Other	51,509,763	55,897,495	52,387,720	3,509,775
Special Education	254,329,221	254,019,088	253,279,474	739,614
Student Personnel Services	15,290,959	17,765,410	15,821,036	1,944,374
Student Health Services	16,822,931	15,868,565	14,263,541	1,605,024
Student Transportation	92,493,213	92,613,082	91,224,537	1,388,545
Operation of Plant	108,961,985	110,240,312	117,900,430	(7,660,118)
Maintenance of Plant	32,701,564	40,494,991	41,288,116	(793,125)
Fixed Charges	376,062,985	363,501,671	348,835,101	14,666,570
Community Services	1,487,622	1,903,622	2,197,607	(293,985)
Food and Nutrition	2,000,000	2,000,000	1,997,667	2,333
Capital Outlay	10,000	10,000	-	10,000
Subtotal Expenditures and Encumbrances	\$ 1,687,807,813	\$ 1,687,807,813	\$ 1,659,835,755	\$ 27,972,058
Cancellation and Over/(Under)				
Liquidation of Prior Year Encumbrances	-	-	(11,882,141)	11,882,141
Total Expenditures and Encumbrances	\$ 1,687,807,813	\$ 1,687,807,813	\$ 1,647,953,614	\$ 39,854,199
Revenues Over/(Under) Expenditures and Encumbrances	\$ -	\$ -	23,902,933	\$ 23,902,933
Net Decrease in encumbrances reported as expenditures for budget purposes and not for financial reporting purposes			(30,112,869)	
Revenues not budgeted - on-behalf payments			96,068,149	
Expenditures not budgeted - on-behalf payments			(96,068,149)	
Change in Fund Balance for Special Programs			5,612	
Revenues Over/(Under) Expenditures - GAAP Basis			(6,204,324)	
Fund Balance, Beginning of Year (restated)			139,239,917	
Fund Balance, End of Year			\$ 133,035,593	

**PRINCE GEORGES COUNTY PUBLIC SCHOOLS
SCHEDULE OF FUNDING PROGRESS - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS
FY 2008 - FY 2014**

(Discount Rate of 6.5% in 2009; 6.7% in 2010-2011; 4.0% in 2012-2013; 5.25% in 2014)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
6/30/2014	\$29,512,014	\$3,590,710,000	\$3,561,197,986	0.82%	\$1,490,400,000	238.94%
6/30/2013	\$12,800,865	\$4,102,493,000	\$4,089,692,135	0.31%	\$1,436,664,000	285.37%
6/30/2012	\$2,596,844	\$3,879,107,000	\$3,876,510,000	0.07%	\$1,394,800,000	277.92%
6/30/2011	\$2,640,900	\$1,738,861,000	\$1,736,220,100	0.15%	\$981,831,000	176.83%
6/30/2010	\$2,243,650	\$1,670,394,000	\$1,668,150,350	0.13%	\$1,049,000,000	159.02%

SCHEDULE A.2

OTHER SUPPLEMENTARY INFORMATION



I SPY

“For my distorted self-portrait, I had no idea what I wanted to do. All I knew was I wanted to make it something unique and something no one had seen. Then after seeing different paintings and portraits, I had an epiphany. I want to make a portrait within a frame. After looking at tons of pictures of myself, I saw that my glasses were the one thing that stood out. I decided to play with the idea of having a simple painting of myself in order to emphasize my glasses. I mean, what more can one do to emphasize something than to have it scale so large that it busts right out of the frame? After that it was clear where I wanted this piece to go. I wanted to use a variety of colors, play with proportion and use contrast to make it more appealing to the eye. The glasses breaking the frame show the proportion, the suit, background and skin show the color, and adding slight hints of light added just enough contrast. Overall, I believe that this piece became something I wanted to achieve and even more as it strikes others interest.

DAVID HAN (High Point High School – Grade 11)
Teacher – A. PRESTEL, Painting

**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
BUDGET COMPARISON SCHEDULE - CAPITAL PROJECTS FUND
For the Year Ended June 30, 2014**

Description	Total Appropriation	Prior Year Expenditures	Current Year Expenditures	Encumbered	Unexpended Appropriation
Administration					
0005 State Planning Approval FY09-11	\$ 4,350,000	\$ 2,285,447	\$ 438,559	\$ -	\$ 1,625,994
0006 State Planning Approval FY14	3,000,000	-	1,925,367	-	1,074,633
<i>Total Administration</i>	<i>7,350,000</i>	<i>2,285,447</i>	<i>2,363,926</i>	<i>-</i>	<i>2,700,627</i>
Buildings & Additions					
0101 Land Acquisition - FY12	4,000,000	3,297,637	3,496	-	698,867
0102 Land Acquisition - FY14	500,000	-	-	-	500,000
0218 Barak Obama ES(formerly Planning Subr VI)	24,624,541	23,560,503	263,890	-	800,148
0228 Oxon Hill HS Repl	93,149,000	72,436,110	16,576,270	247,687	3,888,933
0231 Faimont Heights HS Replacment	28,959,000	3,758,746	176,208	8,348	25,015,699
0234 Avalon ES Replacement	23,045,000	15,291,317	4,561,620	76,968	3,115,095
0235 Henry Ferguson ES Replacement	26,646,000	14,257,564	9,841,369	258,943	2,288,124
0236 Edward Felegy ES (formerly Hyattsville Area ES)	31,550,000	22,199,978	8,912,656	44,128	393,238
0237 Crossland HS Auditorium	11,200,000	6,872,304	3,540,725	-	786,971
0238 Clinton Grove Repl	1,000,000	-	-	-	1,000,000
1416 Secondary School Reform	10,185,000	210,248	197,143	1,677,693	8,099,916
2606 Greenbelt MS Replacement	43,757,419	38,256,011	1,064,250	-	4,437,158
<i>Total Buildings & Additions</i>	<i>298,615,960</i>	<i>200,140,418</i>	<i>45,137,627</i>	<i>2,313,766</i>	<i>51,024,149</i>
Remodeling					
2035 Systemic Replacements FY11	1,462,506	1,380,682	21,715	-	60,109
2036 Systemic Replacements FY12	13,939,454	5,329,106	7,384,406	924,000	301,942
2037 Systemic Replacements FY13	22,283,556	728	317,536	21,674,125	291,167
2038 Systemic Replacements FY14	30,760,000	-	1,456,402	-	29,303,598
2603 Doswell Brooks ES Renovation	15,881,000	10,994,931	2,835,252	28,901	2,021,916
2613 Major Renovation FY09	19,840,000	16,602,278	2,828,053	-	409,669
2615 Tall Oaks Career Center Renovation	800,000	-	-	-	800,000
2616 Major Renovations FY12	500,000	46,994	135,220	-	317,786
2617 Eugene Burroughs MS	21,650,000	176,932	4,317,493	40,319	17,115,256
2618 Clinton Grove ES SEI Renov	200,000	-	-	-	200,000
2619 High Point HS SEI Renov	200,000	-	-	-	200,000
2620 Stephen Decatur MS SEI Renov	200,000	-	-	-	200,000
2621 Major Renovations FY14	500,000	-	145,961	-	354,039
2623 Greenbelt MS Renov#2-Fr Immersion	3,966,164	-	4,592,713	136,034	(762,583)
2624 Major Renovations Consolidated	13,400,000	-	18,575	11,366,637	2,014,787
2921 Major Repairs FY09	800,000	784,291	-	-	15,709
2922 Major Repairs FY10	1,500,000	3,796	615,833	-	880,371
2924 Major Repairs FY11	8,761,000	5,276,821	2,831,110	110,321	542,748
2925 Major Repairs FY12	1,000,000	287,453	7,688	113,730	591,129
2926 Major Repairs FY14	500,000	-	-	-	500,000
2927 Major Repairs-Consolidated-FY10-11	2,839,000	-	-	2,624,080	214,920
3139 FY14 QZAB Program	627,000	-	627,000	-	-
3504 FY13 Aging Schools Program	5,826,117	-	5,233,582	592,535	-
3505 FY14 Aging Schools Program	977,103	-	103,964	894,185	(21,046)
3604 Code Corrections FY09-FY12	1,029,204	234,149	536,852	-	258,203
3605 Parking Lot Driveways FY11	3,791,000	1,096,240	2,694,760	-	-
3605 Parking Lot Driveways FY12	2,000,000	1,525,217	(366,541)	-	841,324
3609 Central Garage - Trans FY12	1,000,000	367,997	(38,527)	-	670,530
3609 Central Garage - Trans FY11	483,344	483,344	-	-	-
3610 Lead Remediation FY09	400,000	-	-	-	400,000
3610 Lead Remediation FY12	200,000	-	-	-	200,000
3615 Open Space Pod Conversions FY11	4,204,689	4,045,555	159,134	-	0
3616 Open Space Pod Conversions FY12	5,226,119	234,361	2,806,162	51,702	2,133,893
3617 A/C Upgrades-FY12	300,000	-	882	-	299,118
3618 ADA Upgrades-FY12	1,000,000	192,680	87,771	-	719,550
3619 Kitchen & Food Services	2,711,000	610,010	1,193,987	-	907,003
3620 Playground Equipment FY11-12	500,000	294,454	215,535	-	(9,989)
3620 Playground Equipment FY13	250,000	-	250,000	-	-
3621 Security Upgrades FY12	500,000	483,032	-	-	16,968
3621 Security Upgrades FY13	250,000	117,139	66,708	27,388	38,766
3622 Open Space Pod Conversions FY13	18,963,806	358,840	1,488,266	12,002,036	5,114,664
3623 A/C Upgrades - FY14	4,707,000	-	-	-	4,707,000
3624 Central Garage/Trans - FY14	987,000	-	-	-	987,000
3625 Code Corrections - FY14	500,000	-	-	-	500,000
3626 Kitchen & Food Services-FY14	1,000,000	-	619,301	-	380,699
3627 Lead Remediation FY14	200,000	-	-	-	200,000
3628 Playground Equipment - FY14	453,000	-	213,204	-	239,796
3629 Security Upgrades - FY14	5,333,000	-	4,586,352	534,385	212,263
4715 Science Classroom Renovations FY10	6,156,960	5,423,887	-	-	733,073
4716 Science Classroom Renovations FY11	2,538,315	2,493,102	45,213	-	0
4717 Science Classroom Renovations FY12	1,178,000	97,794	-	-	1,080,206
<i>Total Remodeling</i>	<i>234,275,337</i>	<i>58,941,813</i>	<i>48,031,563</i>	<i>51,120,379</i>	<i>76,181,582</i>
GRAND TOTALS	\$ 540,241,297	\$ 261,367,677	\$ 95,533,116	\$ 53,434,146	\$ 129,906,358

**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE - SPECIAL REVENUE FUND
FOR YEAR ENDED JUNE 30, 2014**

Special Revenue					
		Original Budget	Final Budget	Actual - Budgetary Basis	Variance with Final Budget Positive/(Negative)
Expenditures					
<i>Food and Nutrition Services</i>					
Salaries and Wages	\$	21,619,913	\$ 21,619,913	\$ 22,490,609	\$ (870,696)
Employee Benefits		10,115,514	10,115,514	9,739,269	376,245
Food, including donated		26,924,490	26,924,490	31,355,399	(4,430,909)
Contracted Services		2,351,786	2,351,786	2,565,264	(213,478)
Supplies and Materials		86,000	86,000	2,520,615	(2,434,615)
Other Operating Expenses		192,426	192,426	185,642	6,784
Capital Outlay		641,500	641,500	593,245	48,255
Other		3,000,000	3,000,000	-	3,000,000
Total Expenditures	\$	64,931,629	\$ 64,931,629	\$ 69,450,043	\$ (4,518,414)
		Original Budget	Final Budget	Actual - Budgetary Basis	Variance with Final Budget Positive/(Negative)
Expenditures					
<i>Before and After Care Program</i>					
Salaries and Wages	\$	5,442,861	\$ 5,485,186	\$ 4,644,281	\$ 840,905
Employee Benefits		2,595,860	2,620,115	2,114,165	505,950
Contracted Services		37,080	37,080	6,170	30,910
Supplies and Materials		420,660	354,080	365,707	(11,627)
Other Operating Expenses		52,980	52,980	92,033	(39,053)
Capital Outlay		10,000	10,000	9,765	235
Other		-	-	-	-
Total Expenditures	\$	8,559,441	\$ 8,559,441	\$ 7,232,121	\$ 1,327,320
Grand Total Expenditures	\$	73,491,070	\$ 73,491,070	\$ 76,682,164	\$ (3,191,094)

SCHEDULE A.4

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
SCHOOL ACTIVITY FUND
For the Year Ended June 30, 2014**

	<u>Balance July 1, 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance July 1, 2014</u>
Assets				
Cash and Cash Equivalents	\$ 11,311,722	\$ 14,715,204	\$14,254,165	\$ 11,772,761
Total Assets	<u>\$ 11,311,722</u>	<u>\$ 14,715,204</u>	<u>\$14,254,165</u>	<u>\$ 11,772,761</u>
Liabilities				
Accounts Payable	\$ 38,948	\$ 19,346	\$ 38,948	\$ 19,346
Due to School Organizations	11,272,774	14,695,858	14,215,218	11,753,415
Total Liabilities	<u>\$ 11,311,722</u>	<u>\$ 14,715,204</u>	<u>\$14,254,165</u>	<u>\$ 11,772,761</u>

SCHEDULE A.5

Prince George's County Public Schools
CHARTER SCHOOLS CONSOLIDATED FINANCIAL STATEMENTS SCHEDULE
FY 2014

BALANCE SHEET	
June 30, 2014	
Cash in Bank	\$ 3,114,171
Accounts Receivable	310,786
Prepaid Expenses	30,854
<i>Total Current Assets</i>	3,455,810
Fixed Assets	2,031,153
Intangible Assets	2,144,713
Less Accum Depr & Amortization	(2,627,139)
<i>Total Fixed & Other Assets</i>	1,548,727
TOTAL ASSETS	5,004,537
Accounts Payable	600,115
Accrued Expenses	743,765
Current Portion of Long-term Debt	230,813
<i>Total Current Liabilities</i>	1,574,694
Due to Parent Organization	
Long-Term Debt	2,261,546
<i>Total Long-Term Liabilities</i>	2,261,546
Net Assets, Beginning of Year	610,445
Change in Net Assets	557,852
<i>Total Net Assets</i>	1,168,297
TOTAL LIABILITIES & NET ASSETS	\$ 5,004,537

STATEMENT OF ACTIVITIES	
Year Ended June 30, 2014	
Per Pupil Revenue	\$ 30,006,751
Federal & Government Grants	600,000
Other Income	293,743
<i>Total Revenue</i>	30,900,494
Instructional Salaries & Benefits	16,272,793
Other Salaries & Benefits	868,723
Textbooks & Instruction	1,497,062
Other Instructional Costs	460,936
Operation & Plant Maintenance	5,221,575
Student Health & Transportation	1,009,228
Supplies & Materials	548,506
Parent Development Fees	
Contractual Services	3,138,007
Capital Outlays	48,511
Depreciation Expense	750,845
Other Expense	526,458
<i>Total Expenses</i>	30,342,642
Excess Revenues Over Expenses	\$ 557,852
Demographics:*	
Number of Students	3,432
Average % FARMS	37.5%
Average % Special Ed	7.7%
Average % HQ Teachers	79.9%

* SOURCE: MSDE 2014 School Report Card

STATISTICAL SECTION



SUMMER STORM

“My work is about a storm in the desert. I used oil pastels and marker. I like how it turned out.”

EMMANUEL HILL (Rockledge Elementary School – Grade 3)
Teacher – J. CRAWFORD, Mixed Media

STATISTICAL SECTION NARRATIVE AND TABLE OF CONTENTS

OVERVIEW

This section of the School System’s Comprehensive Annual Financial Report (CAFR) presents detailed data as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the School System’s overall financial health. As the content below shows, this section provides additional information; it does not change what the Statistical Section is – supplementary information that is not subject to audit. Unless otherwise noted, the financial information in this section is derived from the School System’s annual financial reports for the relevant years.

CONTENT

Data contained in the Statistical Section of a CAFR typically covers five areas: financial trends, revenue capacity, debt capacity, demographic information, and operating information.

Financial Trends

These schedules contain trend information to help the reader understand how the School System’s financial performance and well-being has changed over time. All schedules are presented for ten years, extending back to when GASB 34 was implemented.

	<u>PAGE</u>
Schedule 1 Net Position by Component - Last Ten Fiscal Years	66
Schedule 2 Expenses, Program Revenue, and Net (Expenses)/Revenue - Last Ten Fiscal Years	67
Schedule 3 General Revenues and Total Change in Fund Balance - Last Ten Fiscal Years	68
Schedule 4 Fund Balances: Governmental Funds - Last Ten Fiscal Years	69
Schedule 5 Changes in Fund Balance, Governmental Funds - Last Ten Fiscal Years	70

Revenue Capacity

This schedule contains information on the School System’s largest own-source revenue: from its Food Service Program.

Schedule 6 Data on Largest Own-Source Revenue: Food & Nutrition Services - Last Ten Fiscal Years	71
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Debt Capacity

These schedules present information to help the reader assess the affordability of the School System’s outstanding debt and ability to absorb additional debt in the future:

Schedule 7 Outstanding Debt - Last Ten Fiscal Years	72
Schedule 8 Overlapping Governmental Activities Debt as of June 30, 2014	73

Demographic Information

These schedules offer demographic and economic indicators to help readers understand the environment of Prince George’s County, in which the School System’s financial activities take place. Schedules included are:

Schedule 9 Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	74
Schedule 10 Principal Employers, 2011 and Eight Years Prior	75
Schedule 11 Demographic and Economic Statistics - Last Ten Calendar Years	76

Operating Data

These schedules offer operating data to help understand how the information in the School System’s financial report relates to the services it provides and the activities it performs. Schedules included are:

Schedule 12 Full-Time Equivalent School System Employees by Function - Last Ten Fiscal Years	77
Schedule 13 Operating Statistics - Last Ten Fiscal Years	78
Schedule 14 Teacher Base Salaries - Last Ten Fiscal Years	79
Schedule 15 School Building Information - Last Ten School Years	80

Prince George's County Public Schools
 Net Position by Component
 Last Ten Fiscal Years
 (Full Accrual Basis of Accounting)

	Fiscal Year									
	FY2014	FY2013	FY2012	FY2011	FY2010	FY2009	FY2008	FY2007	FY2006	FY2005
Governmental Activities:										
Net Investment in Capital Assets	\$ 1,109,835,894	\$ 1,079,856,335	\$ 987,745,237	\$ 861,257,885	\$ 947,934,254	\$ 901,636,818	\$ 822,811,051	\$ 737,106,847	\$ 765,656,171	\$ 735,319,010
Unrestricted	(830,509,303)	(636,362,237)	(549,861,632)	(365,122,256)	(291,552,680)	(183,237,810)	(46,739,081)	102,761,435	84,659,991	15,710,955
Total Net Position	\$ 279,326,591	\$ 443,494,098	\$ 437,883,605	\$ 496,135,629	\$ 656,381,574	\$ 718,399,008	\$ 776,071,970	\$ 839,868,282	\$ 850,316,162	\$ 751,029,965

Prince George's County Public Schools
Expenses, Program Revenues, and Net (Expenses) / Revenue
Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Expenses										
Governmental Activities:										
Administration	\$ 73,464,982	\$ 82,604,452	\$ 82,878,035	\$ 82,931,056	\$ 72,823,692	\$ 72,350,611	\$ 77,791,267	\$ 54,269,129	\$ 47,591,036	\$ 47,423,566
Mid-level Administration	161,065,655	157,706,975	162,625,196	152,133,128	161,638,350	166,756,293	166,773,248	136,028,413	122,863,457	113,038,977
Instruction - Salaries	613,583,633	575,897,415	578,685,119	582,572,225	620,550,097	623,790,392	610,670,190	515,656,256	472,003,162	443,961,849
- Employee Benefits	236,596,630	220,141,380	241,339,861	240,635,455	255,129,702	202,407,330	186,695,431	165,710,571	130,986,236	148,630,510
- Textbooks & Supplies	67,719,194	43,353,486	58,063,936	56,358,249	48,299,303	48,203,327	50,476,014	31,487,787	36,782,060	24,532,461
- Other	67,602,761	79,403,598	57,530,123	55,027,592	44,901,518	53,797,016	58,842,144	36,352,836	29,505,542	21,080,483
Capital Outlays								22,040,776	10,653,154	10,198,284
Special Education	372,908,297	349,342,836	349,817,312	312,407,465	319,647,404	311,670,713	285,240,034	254,756,705	219,351,934	201,342,106
Student Personnel Services	23,196,307	18,199,766	18,083,834	14,599,039	25,164,632	31,650,385	29,100,609	8,178,610	7,596,513	8,004,430
Student Health Services	21,484,064	20,290,832	21,992,037	21,066,172	21,345,679	20,297,728	19,286,147	14,270,854	11,461,609	11,246,741
Student Transportation	125,178,320	126,033,260	128,970,226	123,733,789	117,015,822	109,466,757	109,749,795	100,994,572	91,824,333	100,706,183
Operation of Plant	152,248,076	141,396,847	150,180,446	136,615,435	142,229,791	155,224,867	144,157,721	122,943,147	127,019,433	98,591,491
Maintenance of Plant	85,266,008	75,739,089	51,871,127	157,950,149	41,594,749	26,243,667	111,585,250	103,947,067	75,878,657	70,697,706
Community Services	11,148,468	10,639,362	10,373,998	11,355,232	11,629,346	12,840,017	12,608,205	11,713,588	8,847,034	7,250,913
Food and Nutrition	80,975,319	73,016,581	70,473,311	65,378,754	70,058,042	76,482,531	69,808,182	59,804,014	61,225,093	60,027,860
Interest Expense	2,650,037	2,712,542	5,507,742	2,937,945	3,313,391	3,798,966	2,413,879	2,334,472	1,537,035	654,620
Total Primary Governmental Expenses	\$ 2,095,087,751	\$ 1,976,478,421	\$ 1,988,392,451	\$ 2,015,701,685	\$ 1,925,251,518	\$ 1,914,980,600	\$ 1,945,198,116	\$ 1,641,028,797	\$ 1,455,086,288	\$ 1,367,391,180
Program Revenues:										
Governmental Activities:										
Charges for Services	\$ 4,859,558	\$ 5,565,140	\$ 6,354,161	\$ 5,613,098	\$ 4,301,016	\$ 8,117,268	\$ 7,303,307	\$ 11,298,553	\$ 5,087,528	\$ 5,507,030
Instruction	3,962,712	3,746,531	3,484,394	3,584,362	3,661,449	3,214,930	3,113,488	2,957,436	2,854,829	2,715,992
Operation of Plant	13,631,229	15,220,813	16,802,793	17,137,729	15,934,195	17,681,174	17,247,757	17,057,545	16,362,961	15,092,467
Food Services										
Operating Grants and Contributions	3,853,585	4,296,567	5,769,536	7,181,457	5,648,277	3,897,687	3,684,537	3,098,397	2,991,720	1,773,335
Administration	12,642,096	13,775,873	18,523,432	22,959,555	18,579,880	12,743,462	12,097,960	10,307,891	9,772,321	6,052,018
Mid-level Administration	70,227,298	76,306,800	102,386,651	128,222,615	102,985,184	70,141,249	66,350,085	56,758,532	53,002,455	33,506,814
Instruction - Salaries	19,001,304	20,642,875	27,710,802	34,477,281	27,704,305	18,907,015	17,887,088	15,244,064	14,628,700	8,986,312
- Textbooks & Supplies	14,845,949	16,128,529	21,650,786	26,937,517	21,645,710	14,772,280	13,975,399	11,910,372	11,429,581	7,021,114
- Other	45,071,024	48,956,222	65,654,512	81,051,781	65,043,572	44,300,181	41,799,076	35,583,879	34,559,636	20,813,189
Special Education	1,897,125	2,032,210	2,720,584	3,328,925	2,862,542	2,037,620	1,908,183	1,429,193	1,356,063	841,513
Student Personnel Services	1,977,341	2,152,669	2,916,308	3,640,515	1,972,642	1,870,721	1,552,724	1,476,811	1,476,811	905,923
Student Health Services	2,715,606	2,962,443	3,963,621	4,878,586	3,896,335	2,645,842	2,488,069	2,204,126	2,394,297	1,357,081
Student Transportation	1,717,291	1,736,588	2,415,830	2,994,648	2,378,228	1,573,200	1,510,982	1,337,255	1,895,718	818,512
Operation of Plant	387,511	407,046	535,778	637,000	509,570	344,900	342,599	300,361	456,376	179,844
Maintenance of Plant	14,543,632	15,799,745	21,207,444	26,406,648	21,211,310	14,482,075	13,696,277	11,674,658	11,167,836	6,860,325
Community Services	60,577,380	47,739,434	46,560,950	44,604,802	40,848,381	37,491,233	36,140,758	33,051,348	32,331,016	32,317,120
Food and Nutrition										
Capital Grants and Contributions	2,362,555	699,154	627,639	45,968	3,548,651	50,289	638,793	20,025,843	67,242,907	112,562,010
Administration	57,169,310	128,028,465	57,337,232	15,451,685	34,409,434	39,432,312	17,288,441	45,324,639		
Instruction - Textbooks & Suppl										
- Other										
Student Transportation		243,979	828,888	87,245	483,478	38,471	54,740,465			
Maintenance of Plant		23,580,570	34,305,772	35,789,816	6,323,363	39,040,589				
Total Primary Governmental Revenues	\$ 362,026,894	\$ 430,021,653	\$ 441,757,113	\$ 465,031,213	\$ 384,900,675	\$ 332,884,419	\$ 359,408,634	\$ 235,792,177	\$ 269,010,755	\$ 257,310,598
Net (Expense)/Revenue	\$ (1,733,060,857)	\$ (1,546,456,768)	\$ (1,546,635,338)	\$ (1,550,670,472)	\$ (1,540,350,843)	\$ (1,582,096,181)	\$ (1,585,789,482)	\$ (1,405,236,620)	\$ (1,186,075,533)	\$ (1,110,080,581)



Prince George's County Public Schools
 General Revenues and Total Change in Net Position
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year									
	FY2014	FY2013	FY2012	FY2011	FY2010	FY2009	FY2008	FY2007	FY2006	FY2005
Net (Expense)/Revenue	\$ (1,733,060,857)	\$ (1,546,456,768)	\$ (1,554,808,706)	\$ (1,550,670,472)	\$ (1,540,350,843)	\$ (1,582,096,181)	\$ (1,585,789,482)	\$ (1,405,236,620)	\$ (1,186,075,533)	\$ (1,110,080,581)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Prince George's County	\$ 624,390,042	\$ 631,498,784	\$ 618,465,067	\$ 598,156,770	\$ 617,497,608	\$ 602,053,754	\$ 603,181,548	\$ 604,031,772	\$ 565,338,066	\$ 546,515,538
State of Maryland	945,634,299	907,502,301	870,121,963	791,464,195	860,304,615	920,138,225	906,740,815	777,844,765	714,681,825	688,751,688
Federal Government	-	4,062,531	5,502,179	-	-	-	2,678,528	2,445,214	-	772,482
Interest Earned	330,119	511,793	625,729	854,892	415,688	2,070,940	9,074,876	10,325,652	5,307,820	1,880,979
Grants/Contributions not restricted to specific progs.	-	-	-	-	-	-	-	-	-	-
Gain on Disposal of Assets	254,126	318,484	341,742	175,531	115,498	160,303	317,401	141,337	34,020	297,810
Total General Revenues	\$ 1,570,608,586	\$ 1,543,893,893	\$ 1,495,056,680	\$ 1,390,651,388	\$ 1,478,333,409	\$ 1,524,423,222	\$ 1,521,993,168	\$ 1,394,788,740	\$ 1,285,361,730	\$ 1,237,218,497
Change in Net Position	\$ (162,452,271)	\$ (2,562,875)	\$ (59,752,026)	\$ (160,019,084)	\$ (62,017,434)	\$ (57,672,959)	\$ (63,796,314)	\$ (10,447,880)	\$ 99,286,197	\$ 127,137,916

**Prince George's County Public Schools
Fund Balances, Governmental Funds
Last Ten Fiscal Years**
(Modified Accrual Basis of Accounting)

	2010	2009	2008	2007	2006	2005
Pre-GASB 54 General Fund						
Reserved	\$ 11,547,774	\$ 7,883,489	\$ 26,525,843	\$ 34,255,897	\$ 34,897,701	\$ 30,794,136
Unreserved	6,809,918	28,346,687	56,002,114	118,417,033	90,129,733	62,425,462
Total General Fund	\$ 18,357,692	\$ 36,230,176	\$ 82,527,957	\$ 152,672,930	\$ 125,027,434	\$ 93,219,598
All Other Governmental Funds						
Reserved	\$ 242,525	\$ 296,060	\$ 342,489	\$ 939,949	\$ 17,368,726	\$ 28,455,062
Unreserved, reported in:						
Capital Project Funds	853,081	9,887,851	1,849,469	15,427,557	12,597,364	(16,065,910)
Special Revenue Funds	(19,179,207)	(9,101,087)	(135,006)	(902,542)	(499,817)	(11,497,997)
Total All Other Governmental Funds	\$ (18,083,601)	\$ 1,082,824	\$ 2,056,952	\$ 15,464,964	\$ 29,466,273	\$ 891,155
GRAND TOTAL FUND BALANCE	\$ 274,091	\$ 37,313,000	\$ 84,584,909	\$ 168,137,894	\$ 154,493,707	\$ 94,110,753
GASB 54 General Fund						
Nonspendable	\$ 6,288,265	\$ 5,786,982	\$ 4,617,952	\$ 5,909,464		
Restricted	334,289	1,270,201	4,499,737	5,823,000		
Assigned	124,653,692	135,613,714	64,340,809	7,671,181		
Unassigned	1,759,347	1,562,004	17,875,570	3,267,799		
	\$ 133,035,593	\$ 144,232,901	\$ 91,334,068	\$ 22,671,444		
All Other Governmental Funds						
Nonspendable	\$ 254,750	\$ 271,423	\$ 979,973	\$ 265,718		
Assigned	15,885	1,021,125	692,416	(19,158,260)		
Unassigned	2,822,550	(1,184,475)	-	-		
	\$ 3,093,185	\$ 108,073	\$ 1,672,389	\$ (18,892,542)		
GRAND TOTAL FUND BALANCE	\$ 136,128,778	\$ 144,340,974	\$ 93,006,457	\$ 3,778,902		

Prince George's County Public Schools
Changes in Fund Balance, Governmental Funds
Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Revenues										
Prince George's County	\$ 691,371,101	\$ 732,449,135	\$ 683,765,052	\$ 635,397,726	\$ 652,290,882	\$ 629,932,969	\$ 665,073,851	\$ 610,917,802	\$ 610,273,927	\$ 637,725,049
State of Maryland	1,066,424,987	1,050,732,987	1,024,297,109	933,724,356	985,222,267	1,062,108,620	1,040,675,723	856,015,993	795,063,638	713,774,407
Federal Government	134,345,251	141,136,265	145,037,280	242,873,678	183,468,175	115,186,023	117,861,481	105,594,404	106,335,159	103,451,905
MNCPCC				44,962	328,423	300,529	2,688,532			2,179,937
Commodities Donated by Federal Government	3,155,587	2,799,338	3,094,797	2,955,749	2,496,094	2,679,324	2,752,551	2,655,359	2,340,894	2,525,328
Sale of Food	13,631,229	15,220,813	16,802,793	17,137,729	15,934,195	17,681,174	17,247,757	17,057,545	16,362,961	15,092,468
Interest Earned	291,561	261,004	444,077	589,439	248,783	1,624,681	8,877,228	10,068,290	4,822,048	1,619,626
Other Sources	23,122,045	24,315,413	49,173,744	22,517,976	22,934,862	27,179,404	22,367,170	25,427,277	18,654,067	17,601,212
Donated Items	-	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 1,932,341,761	\$ 1,966,914,955	\$ 1,922,614,852	\$ 1,855,241,615	\$ 1,862,948,681	\$ 1,856,692,724	\$ 1,877,544,293	\$ 1,627,736,670	\$ 1,553,852,694	\$ 1,493,969,932

Expenditures										
Administration	\$ 50,819,669	\$ 55,879,630	\$ 54,067,907	\$ 60,006,272	\$ 51,825,715	\$ 53,265,648	\$ 61,060,909	\$ 48,207,549	\$ 39,148,321	\$ 41,378,535
Mid-Level Administration	103,906,910	100,875,828	101,714,399	105,335,813	114,758,244	122,164,294	126,367,296	107,202,843	97,261,031	87,626,414
Instruction - Salaries	539,811,361	513,200,910	507,777,709	559,751,107	594,584,336	601,356,333	597,799,567	525,388,961	481,469,347	451,240,172
- Textbooks and Supplies	26,155,257	17,876,204	16,419,911	19,900,660	20,450,081	21,491,795	37,909,215	33,107,121	28,473,125	19,638,686
- Other	61,677,608	69,184,522	51,442,213	52,792,762	42,886,224	51,355,939	56,856,644	36,352,836	29,505,542	21,080,483
Special Education	252,931,978	234,669,483	230,190,035	228,405,957	239,031,572	239,059,583	234,183,443	212,366,321	172,747,533	167,197,455
Student Personnel Services	15,660,905	11,624,162	11,276,783	9,967,228	17,675,177	22,832,754	21,835,347	6,738,602	5,945,819	6,286,385
Student Health Services	14,028,975	13,191,003	13,898,164	14,521,672	15,136,713	15,037,025	14,699,798	11,885,483	9,074,740	8,985,793
Student Transportation Services	91,394,420	109,885,899	96,208,446	95,687,393	95,582,989	93,885,977	97,435,207	88,517,656	76,204,067	86,915,026
Operation of Plant	119,200,358	106,895,662	110,060,605	107,564,813	114,554,751	130,190,648	122,492,159	108,321,716	101,692,481	83,693,291
Maintenance of Plant	49,712,486	33,627,772	31,637,527	32,218,791	35,608,899	31,952,645	41,009,597	32,768,927	27,358,702	26,448,831
Fixed Charges	425,584,692	365,583,972	396,127,158	413,452,844	392,940,241	330,198,841	304,505,062	274,404,288	266,343,675	240,973,330
Community Services	9,406,016	8,707,473	8,480,668	9,888,159	10,269,881	11,387,809	11,485,620	11,043,652	8,847,034	7,250,913
Food Services	69,450,044	64,348,683	62,406,903	62,719,516	66,914,231	70,796,632	64,020,409	56,746,125	56,166,337	54,287,902
Capital Outlay	273,526	-	-	320,069	2,013,653	652,133	748,162	582,072	116,375	-
Capital Outlay - CIP										
Land	18,988	397,343	3,689,863	-	2,507,181	-	-	300,000	-	-
Buildings	42,448,768	109,558,347	42,943,984	3,219,733	24,750,299	32,515,354	38,824,826	37,881,743	68,615,547	81,317,502
Remodeling	45,694,574	37,126,303	30,110,811	35,127,731	39,780,798	49,882,127	37,632,181	32,139,941	15,366,134	30,293,952
Equipment and Vehicles	47,750,833	19,256,353	16,959,762	113,638,095	10,673,016	20,105,036	55,113,420	43,997,312	39,008,043	33,111,268
Debt Service:										
Principal	16,503,261	64,730,897	34,292,338	25,079,134	28,644,796	33,914,334	34,744,537	23,363,942	23,527,249	18,616,709
Interest	2,650,037	2,712,542	5,507,742	2,937,945	3,313,391	3,798,966	2,413,879	2,334,472	1,537,035	694,620
Total Expenditures	\$ 1,985,080,666	\$ 1,839,333,988	\$ 1,825,212,928	\$ 1,952,515,694	\$ 1,923,900,188	\$ 1,935,943,873	\$ 1,961,097,278	\$ 1,693,651,562	\$ 1,546,398,137	\$ 1,466,977,267

Excess of Revenues Over/(Under) Expenditures	\$ (52,738,905)	\$ 27,580,967	\$ 97,401,924	\$ (97,274,079)	\$ (60,950,507)	\$ (79,251,149)	\$ (83,552,985)	\$ (65,914,892)	\$ 5,454,557	\$ 26,992,665
Other Financing Sources (Uses)										
Transfer Out - Food Services	-	-	-	-	-	-	-	-	-	-
Lease/Purchase Agreements	45,796,910	15,579,181	-	100,778,890	23,911,598	31,979,240	-	79,559,079	54,928,397	49,785,908
Total Other Financing Sources (Uses)	\$ (45,796,910)	\$ 15,579,181	\$ -	\$ 100,778,890	\$ 23,911,598	\$ 31,979,240	\$ -	\$ 79,559,079	\$ 54,928,397	\$ 49,785,908
Net Change in Fund Balances	\$ (5,941,995)	\$ 43,160,148	\$ 97,401,924	\$ (3,504,811)	\$ (37,038,909)	\$ (47,271,909)	\$ (83,552,985)	\$ (13,644,187)	\$ 60,382,954	\$ 76,778,573

Debt Service as a percentage of Noncapital Expenditures	1.04%	3.80%	2.30%	1.56%	1.73%	2.06%	2.03%	1.63%	1.76%	1.46%
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Prince George's County Public Schools
Data on Largest Own-Source Revenue: Food & Nutrition Services
Last Ten Fiscal Years
 (Full Accrual Basis of Accounting)

Fiscal Year	Food Sales	Other Board Sources			Federal Government	MD State Government	TOTAL FNS REVENUE	Food Sales	
		Food Sales	Federal Government	MD State Government				as % of Revenue	Per Pupil Food Sales
2014	\$ 13,631,229	\$ 1,285,305	\$ 50,248,469	\$ 1,587,345	\$ 66,752,348	20.42%	108.25		
2013	15,220,813	1,101,094	45,588,424	1,049,917	62,960,248	24.18%	123.01		
2012	16,802,793	1,263,015	44,130,692	1,167,243	63,363,743	26.52%	135.69		
2011	17,137,729	1,792,137	42,205,392	607,273	61,742,531	27.76%	134.90		
2010	15,934,195	2,485,895	36,986,791	1,375,695	56,782,576	28.06%	123.55		
2009	17,681,174	2,123,450	33,789,635	1,453,804	55,048,063	32.12%	136.51		
2008	17,247,757	2,441,717	31,994,036	1,511,937	53,195,447	32.42%	132.93		
2007	17,057,545	1,626,263	29,816,431	1,478,651	49,978,890	34.13%	130.20		
2006	16,362,961	1,730,880	29,035,521	1,281,613	48,410,975	33.80%	122.73		
2005	15,092,468	1,576,742	29,240,120	1,289,084	47,198,414	31.98%	110.90		

Schedule 7

**Prince George's County Public Schools
Outstanding Debt
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)**

Fiscal Year	Lease / Purchase Agreements	Note Due to SunTrust	Total Primary Government	Debt per Capita*	Debt to Income Ratio**
2014	\$ 114,735,070	\$ -	\$ 114,735,070	\$ 128.90	2.98
2013	85,441,421	-	85,441,421	95.99	2.22
2012	136,961,924	-	136,961,924	155.44	3.56
2011	171,254,262	-	171,254,262	195.93	4.89
2010	95,554,506	-	95,554,506	110.38	2.79
2009	100,287,704	-	100,287,704	120.17	3.03
2008	102,222,798	-	102,222,798	123.08	3.12
2007	136,967,334	-	136,967,334	164.49	4.33
2006	80,772,197	18,575,000	99,347,197	118.74	3.27
2005	49,371,050	-	49,371,050	58.74	1.67

* Based on population (See Schedule 11). County population in 2013 used to calculate per capita amount in 2013 and 2014.

** Debt ratio uses total personal income (See Schedule 11). County income in 2012 used as a proxy to calculate ratio in 2012, 2013 and 2014.

**Prince George's County Public Schools
Overlapping Governmental Activities Debt*
As of June 30, 2014**

Fiscal Year	Type of Instrument	Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
2003	General Obligation Bond	Prince George's County	43,025,618	50.20%	21,598,860
2004	General Obligation Bond	Prince George's County	46,913,295	44.97%	21,098,918
2005	General Obligation Bond	Prince George's County	37,965,001	55.69%	21,142,709
2006	General Obligation Bond	Prince George's County	32,843,194	65.88%	21,637,096
2007	General Obligation Bond	Prince George's County	154,960,366	45.58%	70,630,935
2008	General Obligation Bond	Prince George's County	86,781,278	48.52%	42,106,276
2009	General Obligation Bond	Prince George's County	27,270,000	100.00%	27,270,000
2011	General Obligation Bond	Prince George's County	19,760,592	100.00%	19,760,592
2013	General Obligation Bond	Prince George's County	237,027,512	60.00%	142,216,507
Total Overlapping Debt			\$ 686,546,855		\$ 387,461,893

* Overlapping debt is indirect debt of the School System. It comprises general obligation bonds issued by Prince George's County that is payable in whole or in part by taxpayers of the County.

Prince George's County, Maryland
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property ¹			Personal Property ²			Total Direct Tax Rate	Total Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value ³	Assessed Value as a Percentage of Actual Value
	Assessed Value	Estimated Value	Direct Tax Rate	Unincorporated Personal Property	Public Utilities	Incorporated Ordinary Business					
2004	\$43,066,687,540	\$ 45,195,232,850	0.9804	\$ 85,226,880	\$1,215,476,410	\$1,655,407,832	2.4503	\$2,956,111,122	2.4503	\$ 48,151,343,972	95.58%
2005	46,612,628,987	49,379,361,080	0.9777	48,164,540	1,175,337,090	1,604,883,723	2.4521	2,828,385,353	2.4521	52,207,746,433	94.70%
2006	52,277,304,579	58,874,923,900	0.9801	37,066,180	1,177,751,940	1,608,550,492	2.4440	2,823,368,612	2.4440	61,698,292,512	89.31%
2007	60,716,650,060	69,500,205,330	0.9245	34,671,840	1,172,858,450	1,620,014,257	2.4487	2,827,544,547	2.4487	72,327,749,877	87.86%
2008	72,900,955,419	82,244,049,810	0.9149	32,590,380	1,175,976,540	1,609,855,442	2.3116	2,818,422,362	2.3116	85,062,472,172	89.02%
2009	85,155,247,625	99,986,180,539	0.9066	29,129,440	1,232,270,320	1,392,949,067	2.3289	2,654,348,827	2.3289	102,640,529,366	85.55%
2010	96,054,707,346	102,512,190,089	0.8996	32,392,590	1,291,979,150	1,458,374,079	2.2940	2,782,745,819	2.2940	105,294,935,908	93.87%
2011	95,138,793,399	96,199,089,410	0.8998	48,907,200	1,334,149,600	1,366,211,620	2.2724	2,749,268,420	2.2724	98,948,357,830	98.93%
2012	82,964,524,929	83,404,281,380	0.9054	57,630,140	1,332,876,260	1,322,818,970	2.0000	2,713,325,370	2.0000	86,117,606,750	99.49%
2013	75,993,572,331	76,633,200,500	0.9028	50,405,620	1,364,625,200	1,789,642,154	2.2830	3,204,672,974	2.2830	79,837,873,474	99.20%

Notes: 2014 data not available.

¹ Real property figures are based on a "triennial assessment" process. Under this method, only one-third of the properties in the county are reassessed each year. Any increase in value is phased-in over a three-year period in equal increments. Therefore, assessed values only reflect the phased-in amounts, while the estimated actual values indicate the full amount of the reassessment based on the latest physical inspection.

² Assessed Value and Estimated Actual Values are equal.

³ Prior to fiscal year 2002, real property had been assessed at 40% of phased-in market value. Effective FY2002, real property is assessed at 100% of phased-in market value. Personal Property had already been assessed at 100% of market value. The County tax rate is a weighted average of the unincorporated area and incorporated area rates.

Source: State Department of Assessment and Taxation.

PRINCE GEORGE'S COUNTY, MARYLAND
Principal Employers
2013 and Nine Years Prior

	2013			2004		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Private Sector Employers						
United Parcel Service	4,220	1	0.90%	2,300	6	0.52%
Giant Food Inc.	3,000	2	0.64%	8,394	1	1.91%
Verizon	2,738	3	0.59%			
Dimensions Healthcare System	2,500	4	0.53%	3,000	3	0.68%
Marriott International	2,430	5	0.52%			
Shoppers Food Warehouse	1,975	6	0.42%	3,700	2	0.84%
Safeway Stores, Inc.	1,605	7	0.34%	2,400	5	0.54%
Target	1,400	9	0.30%			
Doctor's Community Hospital	1,300	10	0.28%			
MedStar (Southern MD Hospital Center)	1,242	10	0.27%			
Computer Sciences Corp.				1,200	8	0.27%
Bell Atlantic Corp./Verizon				2,700	4	0.61%
Raytheon Systems Company				1,300	7	0.30%
Honeywell Technology Solutions				900	9	0.20%
Digex, Inc.				700	10	0.16%
Public Sector Employers						
University System of Maryland*	17,905	1	3.83%			
Prince George's County Public Schools	17,776	2	3.80%			
Joint Base Andrews Naval Air Facility Washington	13,500	3	2.89%			
Prince George's County Government	7,003	4	1.50%			
Internal Revenue Service	5,539	5	1.19%			
United States Bureau of the Census	4,414	6	0.94%			
NASA/Goddard Space Flight Center	3,397	7	0.73%			
Prince George's Community College	2,638	8	0.56%			
USDA - Beltsville Agricultural Research Center	1,850	9	0.40%			
National Maritime Intelligence Center	1,724	10	0.37%			

Notes: Excludes post offices, state governments; includes public higher education institutions. Employee counts for federal/military facilities exclude contractors.

* University of Maryland System includes UM - College Park, UN - University College and Bowie State University.

SOURCE: Prince George's County Government - derived from economic development agencies statewide and MD Dept. of Business and Economic Development (revised November 2013). 2004 public sector data is not available.

PRINCE GEORGE'S COUNTY, MARYLAND
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population (1)	Personal Income (thousands of dollars) (2)	Per Capita Personal Income (2)	Civilian Labor Force (3)	Unemployment Rate (3)	Registered pupils (4)
2005	840,513	29,518,546	34,496	445,124	4.5	136,095
2006	836,644	30,412,449	35,567	446,366	4.1	133,325
2007	832,699	31,658,181	37,361	448,144	3.7	131,014
2008	830,514	32,761,012	38,847	454,201	4.5	129,752
2009	834,560	33,079,238	38,810	452,754	7.1	127,977
2010	865,705	34,302,938	39,647	462,138	7.7	127,039
2011	874,045	35,036,640	40,215	466,787	7.2	126,671
2012	881,138	38,481,250	43,672	469,150	6.8	123,833
2013	890,081	n.a.	n.a.	467,318	6.9	123,741
2014	n.a.	n.a.	n.a.	469,359	6.2	125,929

(1) Population estimates are for 2010-2013 from the U.S. Bureau of the Census, updated June 2014. Estimates for 2014 are not available.

(2) Bureau of Economic Analysis, U.S. Department of Commerce. (Income data for 2013 and 2014 not currently available). Calendar year per capita income figures as shown in the above table, updated August 22, 2014.

(3) Maryland Department of Labor, Career and Workforce Information, updated August 22, 2014.

(4) www.mdreportcard.org, updated May 2014.

**Princes George's County Public Schools
Full-time-Equivalent School System Employees by Function
Last Ten Years**

Full-time-Equivalent Employees as of June 30										Percentage	
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Change
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	2005 - 2014
OPERATING											
A. General Programs											
Administration	387.00	466.32	504.00	524.50	509.50	504.50	519.00	455.50	468.00	447.00	15.50%
Instruction	8,001.38	8,324.82	8,638.90	8,916.89	8,523.39	8,265.52	7,869.48	6,981.20	7,218.52	7,516.72	-6.06%
Student Personnel Services	78.50	74.00	370.68	383.24	380.24	227.90	104.00	162.72	164.12	170.12	116.71%
Health Services	225.30	237.30	219.00	218.50	243.50	248.00	251.00	245.00	239.00	237.50	5.42%
Student Transportation	1,538.08	1,534.08	1,384.15	1,378.52	1,401.52	1,331.74	1,415.39	1,387.39	1,429.27	1,482.77	-3.60%
School Plant Services	1,349.66	1,381.57	1,442.50	1,487.35	1,505.35	1,533.63	1,539.13	1,414.63	1,292.13	1,375.13	1.89%
Maintenance of Plant	299.00	305.00	290.00	294.00	304.00	306.00	298.00	286.00	297.00	307.00	2.68%
Community Services	2.00	5.67	-	-	-	-	-	-	-	-	-100.00%
Capital Outlay	-	-	4.00	4.00	4.00	3.00	-	-	-	-	N/A
Mid Level Administration	1,142.16	1,429.08	1,436.14	1,446.07	1,427.57	1,294.00	1,226.00	1,189.50	1,160.10	1,171.60	2.58%
Special Education	1,800.11	1,900.00	2,562.95	2,542.18	2,543.67	2,499.54	2,643.51	2,609.91	2,784.11	2,942.71	63.47%
Total General Programs	14,823.19	15,657.84	16,852.32	17,195.25	16,842.74	16,213.83	15,865.51	14,731.85	15,052.25	15,650.55	5.58%
B. Restricted Projects:											
Administration	3.00	-	6.00	4.50	4.50	4.00	7.00	16.00	21.00	16.00	433.33%
Instruction	713.66	501.79	395.82	398.72	398.72	487.09	576.14	397.14	435.64	450.64	-36.86%
Student Personnel Services	8.50	6.00	0.10	0.10	0.10	11.10	8.00	7.00	10.00	9.00	5.88%
Health Services	9.00	8.00	6.00	7.00	7.00	6.00	4.00	4.00	4.00	2.00	-77.78%
Student Transportation	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00%
School Plant Services	1.63	1.00	-	-	-	1.00	1.00	2.00	2.00	2.00	22.70%
Community Services	0.63	-	4.00	4.00	4.00	4.00	44.00	-	1.00	2.00	217.46%
Mid Level Administration	103.88	49.31	44.00	49.00	49.00	55.00	68.00	52.00	56.00	53.00	-48.98%
Special Education	322.94	319.44	297.66	334.34	334.34	337.36	305.00	282.60	268.80	253.70	-21.44%
Total Restricted Projects	1,164.24	886.54	754.58	798.66	798.66	906.55	1,014.14	761.74	799.44	789.34	-32.20%
SUBTOTAL OPERATING	15,987.43	16,544.38	17,606.90	17,993.91	17,641.40	17,120.38	16,879.65	15,493.59	15,851.69	16,439.89	2.83%
NON-OPERATING											
C. Other:											
Printing Services	18.00	16.00	17.00	17.00	17.00	17.00	16.00	13.00	13.00	13.00	-27.78%
Before and After School Care	209.53	209.79	193.97	214.68	214.68	215.08	212.23	170.19	170.19	171.19	-18.30%
Central Garage	168.00	169.00	146.00	147.00	147.00	148.00	168.00	168.00	163.00	163.00	-2.98%
Food Services	1,004.71	1,007.30	921.40	945.15	959.15	925.89	933.70	931.70	942.70	944.70	-5.97%
Self Insurance	-	1.00	-	-	4.00	-	-	-	-	-	N/A
CIP	6.00	4.00	-	-	-	-	20.00	24.00	24.00	33.00	450.00%
BRAVA	-	-	-	-	-	3.00	3.00	2.50	3.00	3.00	N/A
Workers' Comp Admin	-	5.00	3.00	5.00	5.00	3.00	2.00	4.00	5.00	8.00	N/A
SUBTOTAL NON-OPERATING	1,406.24	1,412.09	1,281.37	1,328.83	1,346.83	1,311.97	1,354.93	1,313.39	1,320.89	1,335.89	-5.00%
TOTAL FULL-TIME POSITIONS	17,393.67	17,956.47	18,888.27	19,322.74	18,988.23	18,432.35	18,234.58	16,806.98	17,172.58	17,775.78	2.20%

Prince George's County Public Schools
Operating Statistics
Last Ten Fiscal Years

Fiscal Year	Enrollment *	Operating Expenses	Per Pupil Cost	Percentage Change	Total Expenditures	Cost per Pupil	Percentage Change	Teaching Staff *	Pupil Teacher Ratio	Percentage of students receiving Free or Reduced-Price Meals *
2005	131,490	\$ 1,221,166,870	\$ 9,287	9.60%	\$1,466,977,267	\$ 11,157	11.65%	8,229	16.25 to 1	46%
2006	134,916	1,369,252,076	10,149	9.28%	1,548,398,137	11,477	2.87%	8,682	15.54 to 1	44%
2007	132,273	1,522,586,441	11,511	13.42%	1,693,651,562	12,804	11.57%	8,950	14.78 to 1	46%
2008	130,919	1,765,506,442	13,485	17.15%	1,961,097,278	14,979	16.99%	9,498	13.78 to 1	46%
2009	129,595	1,762,644,724	13,601	0.86%	1,935,943,873	14,938	-0.27%	9,585	13.52 to 1	47%
2010	128,972	1,779,274,663	13,796	1.43%	1,923,900,188	14,917	-0.14%	8,889	14.51 to 1	53%
2011	127,039	1,737,810,619	13,679	-0.84%	1,952,515,694	15,369	3.03%	9,297	13.66 to 1	54%
2012	123,833	1,677,274,974	13,545	-1.82%	1,833,386,297	14,805	-0.75%	8,596	14.41 to 1	57%
2013	123,741	1,709,045,864	13,811	0.97%	1,939,333,988	15,673	1.97%	8,576	14.43 to 1	62%
2014	125,929	1,772,501,222	14,075	3.92%	1,985,080,666	15,763	6.47%	8,699	14.46 to 1	61%

SOURCE: * PGCPS Budget & Management Department

Schedule 14

**Prince George's County Public Schools
Teacher Base Salaries¹
Last Ten Years**

Fiscal Year	Minimum Salary	Maximum Salary	County Average Salary	Statewide Average Salary
2005	\$ 36,823	\$ 77,645	\$ 52,450	\$ 53,150
2006	39,438	80,774	54,914	55,192
2007	41,410	84,813	57,624	57,847
2008	43,484	106,864	72,186	60,258
2009	44,799	110,102	63,368	64,462
2010	44,799	110,102	64,626	65,022
2011	44,799	110,102	64,837	64,951
2012	44,799	110,102	64,733	64,640
2013	45,695	112,304	64,863	65,306
2014	45,695	112,304	66,825	N.A.

¹ Statewide average salary is from MSDE Fact Book, 2012-2013 Edition.
County average salary for 2014 based on calculation of all full-time salaries at 06.30.14.
Maximum Salary includes PGCEA Pay tables A,B & C

Prince George's County Public Schools
School Building Information
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14
ACCOCKEER ACADEMY	1963	Capacity (SRC)						1,400	1,261	1,261	1,261	1,261
		Square Feet						174,217	174,217	174,217	174,217	174,217
		Enrollment						1,138	1,238	1,237	1,361	1,369
ADELPHI ELEMENTARY	1954	Capacity (SRC)	479	456	456	456	456	456	451	451	451	451
		Square Feet	38,872	38,872	38,872	38,872	38,872	38,872	38,872	38,872	38,872	38,872
		Enrollment	426	424	366	403	361	391	391	510	603	614
ALLENWOOD ELEMENTARY	1967	Capacity (SRC)	507	456	456	456	456	449	449	449	449	449
		Square Feet	48,686	48,686	48,686	48,686	48,686	48,686	48,686	48,686	48,686	48,686
		Enrollment	485	494	471	438	420	444	444	455	382	420
ANNAPOLIS ROAD ACADEMY <i>Housed at Bladensburg Instructional Center</i>	N/A	Capacity (SRC)	N/A	N/A	50	100	100	100	100	100	100	100
		Square Feet	N/A	N/A	555,577	555,577	555,577	555,577	555,577	555,577	555,577	555,577
		Enrollment	103	172	121	117	75	81	81	94	79	103
ANDREW JACKSON ACADEMY	1971	Capacity (SRC)	816	816	816	816	816	816	774	774	774	774
		Square Feet	151,613	151,613	151,613	151,613	151,613	151,613	151,613	151,613	151,613	151,613
		Enrollment	964	812	745	641	531	701	667	515	534	619
APPLE GROVE ELEMENTARY	1967	Capacity (SRC)	616	552	552	552	552	552	540	540	540	540
		Square Feet	51,842	51,842	51,842	51,842	51,842	51,842	51,842	51,842	51,842	51,842
		Enrollment	561	538	567	572	570	504	493	451	456	454
ARDMORE ELEMENTARY	1960	Capacity (SRC)	467	503	503	540	540	535	535	535	535	535
		Square Feet	54,047	54,047	54,047	54,047	54,047	54,047	54,047	54,047	54,047	54,047
		Enrollment	521	486	543	540	512	537	537	500	514	556
ARROWHEAD ELEMENTARY	1966	Capacity (SRC)	474	424	424	426	426	508	434	434	434	434
		Square Feet	59,923	59,923	59,923	59,923	59,923	59,923	59,923	59,923	59,923	59,923
		Enrollment	486	439	463	489	507	516	516	436	435	409
AVALON ELEMENTARY <i>NEW BUILDING</i>	1964	Capacity (SRC)	439	384	384	386	386	419	419	419	419	439
		Square Feet	45,027	45,027	45,027	45,027	45,027	45,027	45,027	45,027	45,027	45,027
		Enrollment	376	406	433	340	352	346	346	354	341	341
BADEN ELEMENTARY	1969	Capacity (SRC)	394	341	341	341	341	357	337	337	337	337
		Square Feet	56,625	56,625	56,625	56,625	56,625	56,625	56,625	56,625	56,625	56,625
		Enrollment	297	285	273	257	239	257	257	235	274	290
BARNABY MANOR ELEMENTARY	1964	Capacity (SRC)	644	689	689	687	687	673	673	673	673	673
		Square Feet	56,550	56,550	56,550	56,550	56,550	56,550	56,550	56,550	56,550	56,550
		Enrollment	566	553	509	477	454	543	507	493	479	459
BEACON HEIGHTS ELEMENTARY	1965	Capacity (SRC)	394	360	360	364	364	360	360	360	360	360
		Square Feet	26,742	26,742	26,742	26,742	26,742	26,742	26,742	26,742	26,742	26,742
		Enrollment	439	448	420	434	455	481	409	419	447	478
BELTSVILLE ACADEMY	1961	Capacity (SRC)	849	847	847	847	847	874	848	848	848	848
		Square Feet	110,597	110,597	110,597	110,597	110,597	110,597	110,597	110,597	110,597	110,597
		Enrollment	859	779	804	804	705	813	1,028	997	961	1,004
BENJAMIN D FOULOUS	1968	Capacity (SRC)	674	607	607	605	605	674	796	796	796	796
		Square Feet	114,715	114,715	114,715	114,715	114,715	114,715	114,715	114,715	114,715	114,715
		Enrollment	645	317	295	249	225	390	542	553	553	556
BENJAMIN STODDERT MIDDLE	1957	Capacity (SRC)	711	711	711	711	711	711	808	808	808	808
		Square Feet	101,862	101,862	101,862	101,862	101,862	101,862	101,862	101,862	101,862	101,862
		Enrollment	808	874	770	690	580	715	655	632	616	647
BENJAMIN TASKER MIDDLE SCHOOL	1970	Capacity (SRC)	1,029	1,029	1,029	1,029	1,029	1,029	1,040	1,040	1,040	1,040
		Square Feet	161,678	161,678	161,678	161,678	161,678	161,678	161,678	161,678	161,678	161,678
		Enrollment	1,489	1,190	1,105	1,099	1,112	1,160	1,006	931	936	880

Prince George's County Public Schools
School Building Information
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14
BERKSHIRE ELEMENTARY	1964	Capacity (SRC)	480	550	548	548	548	548				
		Square Feet	44,315	44,315	44,315	44,315	44,315	44,315				
		Enrollment	439	377	278	275	CLOSED	CLOSED				
BERWYN HEIGHTS ELEMENTARY	1958	Capacity (SRC)	460	435	435	435	435	450	518	518	518	429
		Square Feet	45,387	45,387	45,387	45,387	45,387	45,387	45,387	45,387	45,387	45,387
		Enrollment	533	429	434	491	488	472	480	480	476	459
BLADENSBURG ELEMENTARY	1990	Capacity (SRC)	649	648	648	650	650	691	691	691	691	691
		Square Feet	62,050	62,050	62,050	62,050	62,050	62,050	62,050	62,050	62,050	62,050
		Enrollment	634	641	597	596	661	661	666	697	711	761
BLADENSBURG EVENING HIGH@NNWEST <i>Housed at Northwestern HS</i>	1951	Capacity (SRC)	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053
		Square Feet	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000
		Enrollment	219	142	243	253	151	0	141	150	CLOSED	CLOSED
BLADENSBURG HIGH SCHOOL	1950	Capacity (SRC)	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923
		Square Feet	304,000	304,000	304,000	304,000	304,000	304,000	304,000	304,000	304,000	304,000
		Enrollment	1,781	2,048	1,910	1,774	1,795	1,797	1,926	1,832	1,785	1,816
BOND MILL ELEMENTARY	1968	Capacity (SRC)	519	458	458	460	454	454	500	500	500	500
		Square Feet	58,325	58,325	58,325	58,325	58,325	58,325	58,325	58,325	58,325	58,325
		Enrollment	550	578	603	638	535	451	464	459	498	528
BOWIE HIGH SCHOOL <i>ADDED ANNEX</i>	1965	Capacity (SRC)	1,934	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734
		Square Feet	280,306	385,441	385,441	385,441	385,441	385,441	385,441	385,441	385,441	385,441
		Enrollment	2,769	2,842	2,894	2,933	2,964	3,007	2,912	2,836	2,760	2,573
BRADBURY HEIGHTS ELEMENTARY	1929	Capacity (SRC)	580	658	658	638	638	714	714	714	714	714
		Square Feet	79,457	79,457	79,457	79,457	79,457	79,457	79,457	79,457	79,457	79,457
		Enrollment	550	484	433	370	319	562	559	539	506	520
BRANDYWINE ELEMENTARY	1951	Capacity (SRC)	569	475	475	475	521	473	473	473	473	473
		Square Feet	58,155	58,155	58,155	58,155	58,155	58,155	58,155	58,155	58,155	58,155
		Enrollment	532	485	488	502	498	517	543	554	444	423
BUCK LODGE MIDDLE	1958	Capacity (SRC)	757	757	757	757	757	757	933	933	933	933
		Square Feet	122,497	122,497	122,497	122,497	122,497	122,497	122,497	122,497	122,497	122,497
		Enrollment	773	776	686	730	631	589	775	865	846	867
C ELIZABETH RIEG	1978	Capacity (SRC)	120	120	120	120	120	120	120	120	120	120
		Square Feet	45,132	45,132	45,132	45,132	45,132	45,132	45,132	45,132	45,132	45,132
		Enrollment	94	101	101	105	113	115	108	95	100	101
CALVERTON ELEMENTARY	1964	Capacity (SRC)	663	597	597	597	597	590	590	590	590	590
		Square Feet	58,322	58,322	58,322	58,322	58,322	58,322	58,322	58,322	58,322	58,322
		Enrollment	808	716	711	781	775	775	719	771	769	804
CAPITOL HEIGHTS ELEMENTARY	1959	Capacity (SRC)	319	318	318	318	318	357	357	357	357	363
		Square Feet	44,764	44,764	44,764	44,764	44,764	44,764	44,764	44,764	44,764	44,764
		Enrollment	331	243	230	290	242	219	228	261	233	227
CARMODY HILLS ELEMENTARY	1958	Capacity (SRC)	480	550	550	550	550	538	490	490	490	490
		Square Feet	52,366	52,366	52,366	52,366	52,366	52,366	52,366	52,366	52,366	52,366
		Enrollment	310	420	464	320	309	377	356	367	416	450
CAROLE HIGHLANDS ELEMENTARY	1953	Capacity (SRC)	614	618	618	618	618	630	535	535	535	535
		Square Feet	54,125	54,125	54,125	54,125	54,125	54,125	54,125	54,125	54,125	54,125
		Enrollment	583	585	585	567	624	673	698	690	690	746
CARROLLTON ELEMENTARY	1960	Capacity (SRC)	654	589	589	597	654	597	559	559	559	559
		Square Feet	45,842	45,842	45,842	45,842	45,842	45,842	45,842	45,842	45,842	45,842
		Enrollment	642	651	620	698	729	764	588	599	593	605

Prince George's County Public Schools
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SCHOOL NAME	YEAR BUILT	Data	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14
CATHERINE T REED ELEMENTARY	1966	Capacity (SRC)	499	447	447	449	449	457	457	457	457	457
		Square Feet	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778
		Enrollment	377	455	432	441	453	422	460	427	428	431
CENTRAL HIGH	1961	Capacity (SRC)	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118
		Square Feet	168,366	168,366	168,366	168,366	168,366	168,366	168,366	168,366	168,366	168,366
		Enrollment	1,115	1,028	1,224	1,233	1,171	1,078	1,057	905	868	817
CESAR CHAVEZ ELEMENTARY	1954	Capacity (SRC)	388	343	343	341	341	363	357	357	357	357
		Square Feet	30,066	30,066	30,066	30,066	30,066	30,066	30,066	30,066	30,066	30,066
		Enrollment	418	370	265	253	238	233	258	258	260	262
CHAPEL FORGE E C C	1969	Capacity (SRC)	180	180	180	180	180	180	180	180	180	180
		Square Feet	50,373	50,373	50,373	50,373	50,373	50,373	50,373	50,373	50,373	50,373
		Enrollment	433	378	352	314	152	218	159	188	181	195
CHARLES CARROLL MIDDLE	1961	Capacity (SRC)	859	859	859	859	859	859	893	893	893	893
		Square Feet	114,778	114,778	114,778	114,778	114,778	114,778	114,778	114,778	114,778	114,778
		Enrollment	946	954	986	979	924	742	821	883	985	1,017
CHARLES HERBERT FLOWERS HIGH	2000	Capacity (SRC)	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200
		Square Feet	332,500	332,500	332,500	332,500	332,500	332,500	332,500	332,500	332,500	332,500
		Enrollment	2,602	2,581	2,784	2,771	2,672	2,614	2,431	2,353	2,201	2,036
CHEROKEE LANE ELEMENTARY	1962	Capacity (SRC)	444	410	410	410	410	406	406	406	406	406
		Square Feet	44,319	44,319	44,319	44,319	44,319	44,319	44,319	44,319	44,319	44,319
		Enrollment	423	429	454	461	418	434	453	426	441	466
CHILLUM ELEMENTARY	1952	Capacity (SRC)	280	318	318	318	318	316	335	335	335	335
		Square Feet	44,946	44,946	44,946	44,946	44,946	44,946	44,946	44,946	44,946	44,946
		Enrollment	256	258	251	275	288	308	313	330	300	248
CLINTON GROVE ELEMENTARY	1955	Capacity (SRC)	484	390	390	390	390	407	345	345	345	345
		Square Feet	44,379	46,203	44,379	44,379	44,379	44,379	44,379	44,379	44,379	44,379
		Enrollment	526	558	494	540	464	383	386	369	355	377
COLUMBIA PARK ELEMENTARY	1928	Capacity (SRC)	500	525	525	525	525	500	517	517	517	517
		Square Feet	57,372	57,372	57,372	57,372	57,372	57,372	57,372	57,372	57,372	57,372
		Enrollment	431	376	344	298	311	454	469	459	466	450
CONCORD ELEMENTARY	1968	Capacity (SRC)	469	458	458	458	458	469	390	390	390	451
		Square Feet	43,984	43,984	43,984	43,984	43,984	43,984	43,984	43,984	43,984	43,984
		Enrollment	455	391	361	320	352	367	364	321	311	308
COOL SPRING ELEMENTARY	1955	Capacity (SRC)	632	593	593	593	593	593	632	632	632	632
		Square Feet	139,211	139,211	139,211	139,211	139,211	139,211	139,211	139,211	139,211	139,211
		Enrollment	509	471	467	422	422	499	596	652	669	708
COOPER LANE ELEMENTARY	1962	Capacity (SRC)	569	498	498	502	502	495	495	495	495	495
		Square Feet	47,370	47,370	47,370	47,370	47,370	47,370	47,370	47,370	47,370	47,370
		Enrollment	572	518	485	453	479	485	502	438	472	538
CORAL RICE ELEMENTARY	2002	Capacity (SRC)	790	709	709	707	707	798	827	827	827	696
		Square Feet	83,482	83,482	83,482	83,482	83,482	83,482	83,482	83,482	83,482	83,482
		Enrollment	595	560	528	513	478	656	623	584	664	702
CROOM VOCATIONAL HIGH	1950	Capacity (SRC)	100	100	100	100	100	100	100	100	100	120
		Square Feet	33,695	33,695	33,695	33,695	33,695	33,695	33,695	33,695	33,695	33,695
		Enrollment	77	75	80	103	106	101	94	79	101	101
CROSSLAND HIGH	1963	Capacity (SRC)	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947
		Square Feet	313,276	313,276	313,276	313,276	313,276	313,276	313,276	313,276	313,276	313,276
		Enrollment	1,769	2,017	1,643	1,488	1,481	1,396	1,412	1,340	1,224	1,117
DEERFIELD RUN ELEMENTARY	1975	Capacity (SRC)	539	483	483	481	481	470	583	583	583	583
		Square Feet	72,390	72,390	72,390	72,390	72,390	72,390	72,390	72,390	72,390	72,390
		Enrollment	609	566	553	581	521	549	584	612	593	607

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DISTRICT HEIGHTS ELEMENTARY	1955	Capacity (SRC)	460	504	504	504	504	517	515	515	515	515
		Square Feet	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415
		Enrollment	435	462	427	449	469	469	469	460	443	454
DODGE PARK ELEMENTARY RENOVATION	1965	Capacity (SRC)	520	565	565	567	567	560	560	560	560	560
		Square Feet	50,499	50,499	100,998	100,998	100,998	100,998	100,998	100,998	100,998	100,998
		Enrollment	314	320	370	370	365	493	515	522	504	531
DOSWELL E BROOKS ELEMENTARY	1953	Capacity (SRC)	575	434	434	432	432	575	575	575	575	517
		Square Feet	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508
		Enrollment	324	311	363	376	396	307	283	224	193	205
DREW-FREEMAN MIDDLE	1960	Capacity (SRC)	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	999
		Square Feet	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413
		Enrollment	962	864	853	751	696	841	781	654	635	680
DR HENRY A WISE, JR. HIGH	2006	Capacity (SRC)		2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606
		Square Feet		432,579	432,579	432,579	432,579	432,579	432,579	432,579	432,579	432,579
		Enrollment		1,866	2,492	2,779	2,748	2,651	2,484	2,279	2,297	2,297
DUVAL HIGH 600 SEAT ADDITION	1960	Capacity (SRC)	1,654	1,654	1,654	2,254	2,254	2,254	2,254	2,254	2,254	2,254
		Square Feet	214,360	214,360	214,360	218,281	218,281	218,281	218,281	218,281	218,281	218,281
		Enrollment	1,445	1,558	1,655	1,714	1,739	1,644	1,644	1,644	1,651	1,629
DWIGHT D EISENHOWER MIDDLE	1969	Capacity (SRC)	965	965	965	965	965	965	1,051	1,051	1,051	1,051
		Square Feet	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951
		Enrollment	867	850	825	787	723	779	702	935	935	918
EDGAR ALLEN POE ELEMENTARY	1967	Capacity (SRC)	456	410	410	406	406	456	456	456	456	456
		Square Feet	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315
		Enrollment	439	377	277	278	275	0	17	CLOSED	CLOSED	CLOSED
ELEANOR ROOSEVELT HIGH	1974	Capacity (SRC)	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,164
		Square Feet	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458
		Enrollment	2,856	2,902	2,828	2,767	2,742	2,696	2,669	2,551	2,489	2,445
ERNEST EVERETT JUST MIDDLE	2002	Capacity (SRC)	990	990	990	990	990	990	990	990	990	990
		Square Feet	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901
		Enrollment	1,126	1,107	1,024	1,015	931	962	757	748	795	736
EUGENE BURROUGHS MIDDLE	1963	Capacity (SRC)	944	944	944	944	944	944	944	944	944	944
		Square Feet	126,286	126,286	126,286	126,286	126,286	126,286	126,286	126,286	126,286	126,286
		Enrollment	781	802	737	725	688	COMBINED	COMBINED	COMBINED	COMBINED	COMBINED
EXCEL ACADEMY PUBLIC CHARTER <i>Previously Matthew Henson Elementary</i>	1969	Capacity (SRC)										470
		Square Feet										57,857
		Enrollment										417
FAIRMONT HEIGHTS HIGH	1951	Capacity (SRC)	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139
		Square Feet	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128
		Enrollment	1,254	1,219	1,060	1,016	1,007	939	776	752	751	837
FLINTSTONE ELEMENTARY	1956	Capacity (SRC)	506	481	481	479	479	506	447	447	447	447
		Square Feet	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010
		Enrollment	498	437	388	238	233	379	368	351	372	432
FOREST HEIGHTS ELEMENTARY	1953	Capacity (SRC)	260	299	299	297	297	255	314	314	314	314
		Square Feet	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971
		Enrollment	285	265	238	219	195	224	251	249	268	266
FORESTVILLE HIGH	1965	Capacity (SRC)	1,015	1,015	1,015	1,015	1,015	1,015	1,319	1,319	1,319	1,319
		Square Feet	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222
		Enrollment	1,109	1,033	1,011	995	930	854	797	738	803	792
FORT FOOTE ELEMENTARY	1960	Capacity (SRC)	477	419	419	419	419	413	413	413	413	515
		Square Feet	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559
		Enrollment	585	515	479	463	387	384	374	316	298	298
FORT WASHINGTON FOREST ELEM	1961	Capacity (SRC)	469	429	429	429	429	411	411	411	411	434
		Square Feet	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648
		Enrollment	289	242	215	217	350	313	253	251	239	239
FRANCES R FUCHS E C C	1965	Capacity (SRC)	128	128	128	128	128	128	128	128	128	128
		Square Feet	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633
		Enrollment	474	462	447	447	250	280	280	280	386	378

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FRANCIS SCOTT KEY ELEMENTARY	1998	Capacity (SRC)	765	745	745	751	751	764	736	736	736	677
		Square Feet	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814
		Enrollment	691	458	503	497	503	636	621	521	535	567
FRANCIS T EVANS ELEMENTARY	1970	Capacity (SRC)	519	462	462	452	452	457	457	457	457	457
		Square Feet	57,742	57,742	57,742	57,742	57,742	57,742	57,742	57,742	57,742	57,742
		Enrollment	446	526	510	501	532	540	596	420	434	384
FREDERICK DOUGLASS HIGH	1960	Capacity (SRC)	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283
		Square Feet	184,417	184,417	184,417	184,417	184,417	184,417	184,417	184,417	184,417	184,417
		Enrollment	1,833	1,806	1,340	1,137	1,091	1,080	1,133	1,085	1,099	1,011
FRIENDLY HIGH	1970	Capacity (SRC)	1,505	1,505	1,505	1,505	1,505	1,505	1,505	1,505	1,505	1,505
		Square Feet	236,861	236,861	236,861	236,861	236,861	236,861	236,861	236,861	236,861	236,861
		Enrollment	1,668	1,718	1,644	1,570	1,640	1,517	1,457	1,288	1,158	1,034
G GARDNER SHUGART MIDDLE	1965	Capacity (SRC)	668	668	668	668	668	668	668	668	668	668
		Square Feet	100,018	100,018	100,018	100,018	100,018	100,018	100,018	100,018	100,018	100,018
		Enrollment	677	625	612	563	417	CLOSED	CLOSED	990	990	870
G JAMES GHOLSON MIDDLE	2002	Capacity (SRC)	990	990	990	990	990	990	990	990	990	990
		Square Feet	115,868	115,868	115,868	115,868	115,868	115,868	115,868	115,868	115,868	115,868
		Enrollment	1,005	1,027	900	759	742	817	735	715	753	706
GAYWOOD ELEMENTARY	1958	Capacity (SRC)	389	366	366	368	368	389	470	470	470	470
		Square Feet	42,416	42,416	42,416	42,416	42,416	42,416	42,416	42,416	42,416	42,416
		Enrollment	360	413	491	524	512	491	411	444	498	496
GLADYS NOON SPELLMAN ELEMENTARY	1955	Capacity (SRC)	580	540	540	544	544	580	604	604	604	564
		Square Feet	59,500	59,500	59,500	59,500	59,500	59,500	59,500	59,500	59,500	59,500
		Enrollment	451	438	396	385	380	406	554	538	494	505
GLASSMANOR ELEMENTARY	1960	Capacity (SRC)	320	364	364	362	362	358	335	335	335	335
		Square Feet	35,928	35,928	35,928	35,928	35,928	35,928	35,928	35,928	35,928	35,928
		Enrollment	351	304	256	304	273	325	264	239	258	290
GLENARDEN WOODS ELEMENTARY	1960	Capacity (SRC)	472	460	460	468	458	472	472	472	472	460
		Square Feet	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061
		Enrollment	515	472	528	517	506	460	454	472	435	475
GLENN DALE ELEMENTARY	1928	Capacity (SRC)	563	506	506	506	506	474	474	474	474	474
		Square Feet	44,644	44,644	44,644	44,644	44,644	44,644	44,644	44,644	44,644	44,644
		Enrollment	559	558	567	594	541	567	465	459	488	541
GLENRIDGE ELEMENTARY	1954	Capacity (SRC)	716	748	748	750	750	799	828	828	828	828
		Square Feet	109,197	109,197	109,197	109,197	109,197	109,197	109,197	109,197	109,197	109,197
		Enrollment	642	635	637	647	677	685	793	752	755	788
GREEN VALLEY ACADEMY <i>Previously School No 06708 (Green Valley Elem.)</i>	1956	Capacity (SRC)	429	429	429	429	429	429	420	420	420	420
		Square Feet	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995
		Enrollment	0	0	117	0	114	90	76	111	103	125
GREENBELT ELEMENTARY	1993	Capacity (SRC)	569	572	572	572	572	569	569	569	569	569
		Square Feet	67,500	67,500	67,500	67,500	67,500	67,500	67,500	67,500	67,500	67,500
		Enrollment	511	541	558	611	621	597	592	621	574	580
GREENBELT MIDDLE <i>NEW SCHOOL</i>	1937	Capacity (SRC)	757	757	757	757	757	757	1,092	1,092	1,092	990
		Square Feet	100,685	100,685	100,685	100,685	100,685	100,685	100,685	100,685	100,685	135,000
		Enrollment	895	946	820	800	815	770	732	660	988	990

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GWYNN PARK HIGH	1966	Capacity (SRC)	1,203	1,203	1,203	1,203	1,203	1,203	1,313	1,313	1,313	1,313
		Square Feet	194,845	194,845	194,845	203,825	203,825	203,825	203,825	203,825	203,825	203,825
		Enrollment	1,518	1,523	1,254	1,237	1,183	1,138	1,173	1,136	1,130	1,102
GWYNN PARK MIDDLE <i>Previously School No 11404</i>	1968	Capacity (SRC)	816	816	816	816	816	816	765	765	765	765
		Square Feet	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348
		Enrollment	631	691	651	652	653	680	616	593	516	504
H WINSHIP WHEATLEY E C C	1970	Capacity (SRC)	160	160	160	160	160	160	160	160	160	160
		Square Feet	85,882	85,882	85,882	85,882	85,882	85,882	85,882	85,882	85,882	85,882
		Enrollment	519	441	480	455	273	343	339	354	305	336
HEATHER HILLS ELEMENTARY	1967	Capacity (SRC)	347	320	320	320	320	320	339	339	339	368
		Square Feet	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825
		Enrollment	415	387	382	375	347	336	377	377	397	404
HENRY G FERGUSON ELEMENTARY	1963	Capacity (SRC)	444	406	406	406	406	406	443	443	443	443
		Square Feet	47,931	47,931	47,931	47,931	47,931	47,931	47,931	47,931	47,931	47,931
		Enrollment	565	575	514	548	532	COMBINED	443	443	443	443
HIGH BRIDGE ELEMENTARY	1962	Capacity (SRC)	472	417	417	417	417	417	443	443	443	443
		Square Feet	54,643	54,643	54,643	54,643	54,643	54,643	54,643	54,643	54,643	54,643
		Enrollment	427	393	340	405	447	425	441	418	399	382
HIGH POINT HIGH	1954	Capacity (SRC)	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253
		Square Feet	318,376	318,376	318,376	318,376	318,376	318,376	318,376	318,376	318,376	318,376
		Enrollment	2,375	2,294	2,294	2,283	2,172	2,176	2,218	2,158	2,162	2,239
HIGHLAND PARK ELEMENTARY	1928	Capacity (SRC)	518	435	435	433	433	518	551	551	551	551
		Square Feet	61,555	61,555	61,555	61,555	61,555	61,555	61,555	61,555	61,555	61,555
		Enrollment	483	400	408	395	357	190	172	178	446	471
HILLCREST HEIGHTS ELEMENTARY	1952	Capacity (SRC)	520	566	566	566	566	520	520	520	520	703
		Square Feet	70,800	70,800	70,800	70,800	70,800	70,800	70,800	70,800	70,800	70,800
		Enrollment	497	495	481	439	415	503	487	466	498	482
HOLLYWOOD ELEMENTARY	1952	Capacity (SRC)	354	318	318	318	318	357	339	339	339	339
		Square Feet	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500
		Enrollment	349	344	351	398	419	444	451	454	421	410
HYATTSVILLE ELEMENTARY	1935	Capacity (SRC)	479	409	409	407	407	575	406	406	406	406
		Square Feet	50,345	50,345	50,345	50,345	50,345	50,345	50,345	50,345	50,345	50,345
		Enrollment	561	531	479	526	511	504	512	513	528	538
HYATTSVILLE MIDDLE	1938	Capacity (SRC)	612	612	612	612	612	612	829	829	829	829
		Square Feet	119,597	119,597	119,597	119,597	119,597	119,597	119,597	119,597	119,597	119,597
		Enrollment	838	831	806	768	741	736	663	673	757	792
IMAGINE FOUNDATIONS AT MORNINGSIDE PCS <i>Previously Morningside Elementary</i>	1954	Capacity (SRC)										365
		Square Feet										40,308
		Enrollment										365
INDIAN QUEEN ELEMENTARY	1974	Capacity (SRC)	594	504	504	504	504	493	452	452	452	452
		Square Feet	60,507	60,507	60,507	60,507	60,507	60,507	60,507	60,507	60,507	60,507
		Enrollment	544	503	460	525	497	358	334	307	309	279
ISAAC J GOURDINE MIDDLE <i>Previously known as Lord Baltimore MS</i>	1969	Capacity (SRC)	791	791	791	791	791	791	791	791	791	791
		Square Feet	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707
		Enrollment	620	667	670	639	579	651	619	551	474	486
J FRANK DENT ELEMENTARY	1970	Capacity (SRC)	391	364	364	362	362	362	362	362	362	362
		Square Feet	39,236	39,236	39,236	39,236	39,236	39,236	39,236	39,236	39,236	39,236
		Enrollment	293	263	291	264	234	224	267	250	257	244

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JAMES E DUCKWORTH	1978	Capacity (SRC)	120	120	120	120	120	120	120	120	120	120
		Square Feet	41,480	41,480	41,480	41,480	41,480	41,480	41,480	41,480	41,480	41,480
JAMES H HARRISON ELEMENTARY	1969	Enrollment	103	98	96	89	80	80	83	84	94	98
		Capacity (SRC)	384	318	318	322	322	341	333	333	333	333
JAMES MADISON MIDDLE	1972	Square Feet	56,925	56,925	56,925	56,925	56,925	56,925	56,925	56,925	56,925	56,925
		Enrollment	404	399	371	344	261	291	323	310	315	317
JAMES MC HENRY ELEMENTARY	1964	Capacity (SRC)	816	816	816	816	816	816	850	850	850	850
		Square Feet	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348
JAMES RYDER RANDALL ELEMENTARY	1964	Enrollment	857	894	951	996	954	971	927	883	808	791
		Capacity (SRC)	633	595	595	595	595	584	584	584	584	584
JESSIE B MASON SCHOOL	1963	Square Feet	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162
		Enrollment	608	686	614	670	654	673	642	686	702	751
JOHN CARROLL ELEMENTARY	1971	Capacity (SRC)	584	540	540	540	540	506	506	506	506	441
		Square Feet	70,891	70,891	70,891	70,891	70,891	70,891	70,891	70,891	70,891	70,891
JOHN EAGER HOWARD ELEMENTARY	1968	Enrollment	801	694	653	651	471	441	384	427	490	424
		Capacity (SRC)	96	96	96	96	96	96	96	96	96	96
JOHN HANSON FRENCH IMMERSION	1963	Square Feet	32,174	32,174	32,174	32,174	32,174	32,174	32,174	32,174	32,174	32,174
		Enrollment	32	33	31	31	23	16	CLOSED	CLOSED	CLOSED	CLOSED
JOHN HANSON FRENCH IMMERSION	1971	Capacity (SRC)	469	456	456	456	456	456	456	456	456	456
		Square Feet	56,505	56,505	56,505	56,505	56,505	56,505	56,505	56,505	56,505	56,505
JOHN H BAYNE ELEMENTARY	1968	Enrollment	278	298	256	227	189	CLOSED	CLOSED	CLOSED	CLOSED	CLOSED
		Capacity (SRC)	497	433	433	433	433	433	433	433	433	433
JUDITH P HOYER MONTESSORI	1963	Square Feet	59,997	59,997	59,997	59,997	59,997	59,997	59,997	59,997	59,997	59,997
		Enrollment	363	322	312	275	258	CLOSED	CLOSED	CLOSED	CLOSED	CLOSED
JUDGE SYLVANIA WOODS SR ELEM	1966	Capacity (SRC)	480	550	550	550	550	518	518	518	518	542
		Square Feet	49,779	49,779	49,779	49,779	49,779	49,779	49,779	49,779	49,779	49,779
KENILWORTH ELEMENTARY	1966	Enrollment	450	504	503	545	511	488	472	460	451	399
		Capacity (SRC)	500	500	500	500	500	500	500	500	500	500
KENMOOR ELEMENTARY	1966	Square Feet	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413
		Enrollment	295	300	319	337	340	366	389	418	434	459
KENMOOR MIDDLE	1966	Capacity (SRC)	500	500	500	500	500	500	451	451	451	902
		Square Feet	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413
KETTERING ELEMENTARY	1969	Enrollment	480	476	475	456	456	443	466	463	466	465
		Capacity (SRC)	790	750	750	748	748	852	719	719	719	719
KENNEDY ELEMENTARY	1922	Square Feet	84,660	84,660	84,660	84,660	84,660	84,660	84,660	84,660	84,660	84,660
		Enrollment	672	653	586	558	585	351	606	611	651	695
KENNEDY MIDDLE	1963	Capacity (SRC)	500	500	500	500	500	176	176	176	451	439
		Square Feet	35,801	35,801	35,801	35,801	35,801	35,801	35,801	35,801	35,801	35,801
KENNEDY ELEMENTARY	1966	Enrollment	156	172	116	38	92	123	119	179	155	217
		Capacity (SRC)	619	544	544	544	544	569	494	494	494	448
KENNEDY MIDDLE	1966	Square Feet	58,323	58,323	58,323	58,323	58,323	58,323	58,323	58,323	58,323	58,323
		Enrollment	623	576	500	410	395	394	411	386	349	329
KENNEDY ELEMENTARY	1973	Capacity (SRC)	447	435	435	433	433	447	406	406	406	406
		Square Feet	43,997	43,997	43,997	43,997	43,997	43,997	43,997	43,997	43,997	43,997
KENNEDY MIDDLE	1973	Enrollment	362	341	341	342	311	367	412	409	261	226
		Capacity (SRC)	795	795	795	795	795	795	773	773	773	695
KETTERING ELEMENTARY	1969	Square Feet	128,381	128,381	128,381	128,381	128,381	128,381	128,381	128,381	128,381	128,381
		Enrollment	700	685	666	689	674	801	705	676	691	661
KETTERING ELEMENTARY	1969	Capacity (SRC)	669	589	589	589	589	589	589	589	589	589
		Square Feet	57,651	57,651	57,651	57,651	57,651	57,651	57,651	57,651	57,651	57,651
KETTERING ELEMENTARY	1969	Enrollment	626	448	434	449	455	411	367	327	320	351
		Capacity (SRC)	96	96	96	96	96	96	96	96	96	96

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KETTERING MIDDLE <i>Previously School No 13426</i>	1977	Capacity (SRC)	963	963	963	963	963	963	985	985	985	985
		Square Feet Enrollment	120,800 879	120,800 932	120,800 918	120,800 899	120,800 845	120,800 711	120,800 602	120,800 543	120,800 512	120,800 511
KINGSFORD ELEMENTARY	1994	Capacity (SRC)	764	755	755	755	755	764	769	769	769	790
		Square Feet Enrollment	86,814 768	86,814 701	86,814 674	86,814 713	86,814 738	86,814 776	86,814 748	86,814 732	86,814 574	86,814 591
LAKE ARBOR ELEMENTARY	2002	Capacity (SRC)	790	778	778	778	778	790	790	790	790	796
		Square Feet Enrollment	76,842 762	76,842 833	76,842 777	76,842 861	76,842 886	76,842 874	76,842 813	76,842 740	76,842 586	76,842 537
LAMONT ELEMENTARY	1964	Capacity (SRC)	604	514	514	520	520	509	509	509	509	509
		Square Feet Enrollment	53,247 492	53,247 579	53,247 567	53,247 599	53,247 621	53,247 654	53,247 547	53,247 584	53,247 602	53,247 596
LANGLEY PK-MCCORMICK ELEMENTARY	1958	Capacity (SRC)	545	489	489	489	489	541	541	541	541	486
		Square Feet Enrollment	64,194 504	64,194 514	64,194 485	64,194 435	64,194 441	64,194 464	64,194 548	64,194 615	64,194 679	64,194 768
LARGO HIGH	1970	Capacity (SRC)	1,849	1,849	1,849	1,849	1,849	1,849	1,849	1,849	1,849	1,849
		Square Feet Enrollment	243,581 1,931	243,581 2,031	243,581 1,674	247,660 1,468	247,660 1,454	247,660 1,402	247,660 1,266	247,660 1,136	247,660 1,102	247,660 1,102
LAUREL ELEMENTARY	1974	Capacity (SRC)	519	460	460	458	458	470	493	493	493	493
		Square Feet Enrollment	59,444 537	59,444 529	59,444 500	59,444 479	59,444 514	59,444 551	59,444 553	59,444 586	59,444 546	59,444 560
LAUREL HIGH	1961	Capacity (SRC)	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870
		Square Feet Enrollment	299,764 2,143	299,764 1,990	299,764 1,916	302,620 1,762	302,620 1,846	302,620 1,855	302,620 1,877	302,620 1,827	302,620 1,796	302,620 1,764
LEWISDALE ELEMENTARY	1953	Capacity (SRC)	594	475	475	475	475	540	471	471	471	471
		Square Feet Enrollment	54,103 747	54,103 649	54,103 568	54,103 559	54,103 565	54,103 565	54,103 632	54,103 667	54,103 692	54,103 668
LONGFIELDS ELEMENTARY	1969	Capacity (SRC)	469	408	408	406	406	469	469	469	469	469
		Square Feet Enrollment	52,565 588	52,565 423	52,565 373	52,565 349	52,565 359	52,565 380	52,565 425	52,565 404	52,565 373	52,565 390
MAGNOLIA ELEMENTARY	1971	Capacity (SRC)	494	458	458	458	448	448	448	448	448	448
		Square Feet Enrollment	54,506 460	54,506 457	54,506 406	54,506 417	54,506 451	54,506 448	54,506 456	54,506 479	54,506 484	54,506 481
MARGARET BRENT	1962	Capacity (SRC)	152	152	152	152	152	152	152	152	152	152
		Square Feet Enrollment	48,236 83	48,236 98	48,236 106	48,236 116	48,236 117	48,236 109	48,236 99	48,236 108	48,236 102	48,236 95
MARLTON ELEMENTARY POD CONVERSION	1974	Capacity (SRC)	554	455	455	455	455	469	489	489	489	489
		Square Feet Enrollment	60,270 522	60,270 507	60,270 506	81,750 512	81,750 516	81,750 550	81,750 452	81,750 429	81,750 404	81,750 393
MARTIN LUTHER KING JR MIDDLE	1972	Capacity (SRC)	794	794	794	794	794	794	765	765	765	765
		Square Feet Enrollment	127,516 964	127,516 733	127,516 732	127,516 757	127,516 854	127,516 874	127,516 687	127,516 625	127,516 652	127,516 656
MARY HARRIS "MOTHER" JONES ELEM	2002	Capacity (SRC)	790	774	774	774	774	802	802	802	802	769
		Square Feet Enrollment	76,842 813	76,842 756	76,842 695	76,842 714	76,842 734	76,842 736	76,842 810	76,842 854	76,842 925	76,842 1,029
MATTAPONI ELEMENTARY	1962	Capacity (SRC)	519	458	458	460	460	475	475	475	475	475
		Square Feet Enrollment	48,912 438	48,912 442	48,912 450	48,912 468	48,912 447	48,912 465	48,912 425	48,912 389	48,912 399	48,912 383

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MATTHEW HENSON ELEMENTARY <i>Now holds Excel Academy Public Charter</i>	1969	Capacity (SRC) Square Feet Enrollment	443 57,857 348	456 57,857 311	456 57,857 249	456 57,857 296	456 57,857 311	456 CLOSED	456	456	456	456
MELWOOD ELEMENTARY	1967	Capacity (SRC) Square Feet Enrollment	713 68,142 666	643 68,142 640	643 68,142 654	643 68,142 725	643 68,142 756	671 68,142 774	633 68,142 498	633 68,142 459	633 68,142 459	633 68,142 493
MIDDLETON VALLEY ELEMENTARY	1961	Capacity (SRC) Square Feet Enrollment	519 45,123 468	458 45,123 437	458 45,123 368	458 45,123 298	458 45,123 274	458 CLOSED	458	458	458	458
MONTPELIER ELEMENTARY	1968	Capacity (SRC) Square Feet Enrollment	713 62,209 701	643 62,209 686	643 62,209 689	643 62,209 670	643 62,209 627	626 62,209 611	609 62,209 701	609 62,209 650	609 62,209 588	609 62,209 595
MORNINGSIDE ELEMENTARY <i>Now holds Imagine Foundations at Morningside Charter</i>	1954	Capacity (SRC) Square Feet Enrollment	340 40,308 310	364 40,308 206	364 40,308 218	362 40,308 241	362 40,308 239	362 CLOSED	362	362	362	362
MT RAINIER ELEMENTARY	1977	Capacity (SRC) Square Feet Enrollment	369 41,242 402	341 41,242 386	341 41,242 369	341 41,242 367	341 41,242 373	357 41,242 336	357 41,242 356	357 41,242 379	357 41,242 372	357 41,242 404
NICHOLAS OREM MIDDLE <i>Previously School No 17418</i>	1962	Capacity (SRC) Square Feet Enrollment	825 105,697 737	825 105,697 763	825 105,697 779	825 105,697 758	825 105,697 745	825 105,697 678	829 105,697 659	829 105,697 657	829 105,697 712	829 105,697 720
NORTH FORESTVILLE ELEMENTARY	1954	Capacity (SRC) Square Feet Enrollment	481 57,949 445	443 57,949 389	443 57,949 327	443 57,949 275	443 57,949 274	443 57,949 351	412 57,949 347	412 57,949 341	412 57,949 320	412 57,949 330
NORTHVIEW ELEMENTARY	2007	Capacity (SRC) Square Feet Enrollment	494 46,152 464	458 46,152 432	458 51,384 385	458 51,384 434	458 51,384 400	451 51,384 350	451 51,384 369	451 51,384 404	CLOSED	CLOSED
NORTHWESTERN HIGH	1951	Capacity (SRC) Square Feet Enrollment	2,053 355,000 2,671	2,053 355,000 2,529	2,053 355,000 2,513	2,053 355,000 2,367	2,053 355,000 2,485	2,053 355,000 2,527	2,053 355,000 2,457	2,053 355,000 2,274	2,053 355,000 2,195	2,053 355,000 2,217
OAKCREST ELEMENTARY <i>POD CONVERSION</i>	1966	Capacity (SRC) Square Feet Enrollment	494 46,152 464	458 46,152 432	458 51,384 385	458 51,384 434	458 51,384 400	451 51,384 350	451 51,384 369	451 51,384 404	CLOSED	CLOSED
OAKLANDS ELEMENTARY	1964	Capacity (SRC) Square Feet Enrollment	444 41,427 540	412 41,427 541	412 41,427 546	412 41,427 528	412 41,427 544	412 41,427 544	406 41,427 542	406 41,427 542	406 41,427 542	406 41,427 542
OVERLOOK ELEMENTARY	1969	Capacity (SRC) Square Feet Enrollment	500 47,649 402	544 47,649 352	544 47,649 317	544 47,649 312	544 47,649 344	542 47,649 326	542 47,649 318	542 47,649 276	542 47,649 283	542 47,649 288
OWENS ROAD ELEMENTARY	1965	Capacity (SRC) Square Feet Enrollment	372 36,493 257	364 36,493 237	364 36,493 210	364 36,493 182	364 36,493 156	364 36,493 156	364 36,493 156	364 36,493 156	CLOSED	CLOSED
OXON HILL ELEMENTARY	1975	Capacity (SRC) Square Feet Enrollment	397 63,729 425	353 63,729 416	353 63,729 423	353 63,729 451	353 63,729 435	353 63,729 321	353 63,729 348	353 63,729 340	353 63,729 325	353 63,729 317
OXON HILL HIGH <i>NEW SCHOOL</i>	1959	Capacity (SRC) Square Feet Enrollment	1,902 243,048 2,477	1,902 243,048 2,423	1,902 243,048 2,225	1,902 243,048 1,961	1,902 243,048 1,975	1,902 243,048 1,887	1,902 243,048 1,647	1,902 243,048 1,647	1,902 243,048 1,626	1,902 243,048 1,361
OXON HILL MIDDLE	1972	Capacity (SRC) Square Feet Enrollment	816 106,801 807	816 106,801 753	816 106,801 743	816 106,801 675	816 106,801 682	816 106,801 648	816 106,801 608	816 106,801 574	816 106,801 544	816 106,801 571

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PAINT BRANCH ELEMENTARY	1972	Capacity (SRC)	469	435	435	433	433	426	426	426	426	426
		Square Feet	59,021	59,021	59,021	59,021	59,021	59,021	59,021	59,021	59,021	59,021
		Enrollment	387	337	321	349	350	341	365	405	367	380
PANORAMA ELEMENTARY	1966	Capacity (SRC)		779	779	779	779	788	766	766	691	691
		Square Feet		89,712	89,712	89,712	89,712	89,712	89,712	89,712	89,712	89,712
		Enrollment		635	675	658	650	425	386	404	395	379
PARKDALE HIGH	1968	Capacity (SRC)	1,896	1,896	1,896	2,296	2,296	2,296	2,165	2,165	1,896	1,896
		Square Feet	254,965	254,965	254,965	254,965	254,965	254,965	254,965	254,965	254,965	254,965
		Enrollment	2,270	2,126	2,122	2,149	2,082	2,166	2,205	2,172	2,083	2,046
PATUXENT ELEMENTARY	1971	Capacity (SRC)	516	460	460	460	460	445	445	445	445	445
		Square Feet	58,579	58,579	58,579	58,579	58,579	58,579	58,579	58,579	58,579	58,579
		Enrollment	571	614	582	606	603	575	505	312	284	290
PERRYWOOD ELEMENTARY	2001	Capacity (SRC)	750	699	699	699	699	791	791	791	791	791
		Square Feet	76,137	76,137	76,137	76,137	76,137	76,137	76,137	76,137	76,137	76,137
		Enrollment	717	717	704	702	696	705	594	569	668	640
PHYLLIS E WILLIAMS ELEMENTARY	1976	Capacity (SRC)	644	574	574	574	574	625	538	538	538	538
		Square Feet	64,451	64,451	64,451	64,451	64,451	64,451	64,451	64,451	64,451	64,451
		Enrollment	621	565	526	423	416	408	360	361	344	344
POINTER RIDGE ELEMENTARY	1971	Capacity (SRC)	716	566	566	566	566	566	566	566	566	566
		Square Feet	61,978	61,978	61,978	61,978	61,978	61,978	61,978	61,978	61,978	61,978
		Enrollment	784	646	584	441	452	454	468	450	452	453
PORT TOWNS ELEMENTARY	2004	Capacity (SRC)	790	750	750	750	750	804	804	804	804	804
		Square Feet	77,586	77,586	77,586	77,586	77,586	77,586	77,586	77,586	77,586	77,586
		Enrollment	714	736	756	756	804	784	840	902	922	954
POTOMAC HIGH 400 SEAT ADDITION	1965	Capacity (SRC)	1,271	1,271	1,271	1,871	1,871	1,871	2,104	2,104	2,104	2,104
		Square Feet	210,130	210,130	210,130	354,375	354,375	354,375	354,375	354,375	354,375	354,375
		Enrollment	1,270	1,363	1,372	1,294	1,290	1,271	1,216	1,079	900	1,067
POTOMAC LANDING ELEMENTARY	1977	Capacity (SRC)	494	429	429	429	429	517	517	517	517	517
		Square Feet	60,596	60,596	60,596	60,596	60,596	60,596	60,596	60,596	60,596	60,596
		Enrollment	506	426	414	466	465	470	502	461	473	470
PRINCETON ELEMENTARY	1960	Capacity (SRC)	478	427	566	429	429	489	459	459	459	448
		Square Feet	41,337	41,337	41,337	41,337	41,337	41,337	41,337	41,337	41,337	41,337
		Enrollment	448	434	342	330	345	356	409	408	364	365
RICA - SOUTHERN MARYLAND State of MD operated		Capacity (SRC)	100	100	100	100	100	100	100	100	100	100
		Square Feet	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		Enrollment	85	87	70	75	CLOSED	CLOSED	CLOSED	CLOSED	CLOSED	CLOSED
RIDGECREST ELEMENTARY	1954	Capacity (SRC)	769	729	729	729	729	718	718	718	718	718
		Square Feet	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546
		Enrollment	651	706	647	563	588	575	621	669	697	735
RIVERDALE ELEMENTARY	1978	Capacity (SRC)	545	500	500	500	500	565	563	563	563	563
		Square Feet	64,800	64,800	64,800	64,800	64,800	64,800	64,800	64,800	64,800	64,800
		Enrollment	520	543	527	579	629	658	715	762	777	737
ROBERT FROST ELEMENTARY	1968	Capacity (SRC)	372	256	256	260	260	341	309	309	309	309
		Square Feet	48,852	48,852	48,852	48,852	48,852	48,852	48,852	48,852	48,852	48,852
		Enrollment	271	287	285	285	287	285	297	281	273	280
ROBERT GODDARD FRENCH IMMERSION Previously at Rogers Heights Elem. (02110) & Greenbelt MS (21505)	1964	Capacity (SRC)	496	496	496	496	496	496	499	499	499	499
		Square Feet	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631
		Enrollment	520	531	543	554	578	593	585	582	578	575
ROBERT GODDARD MONTESSORI Previously at Matthew Henson Elem. (13117) & Thomas Johnson MS (20409)	1964	Capacity (SRC)	495	495	495	495	495	495	499	499	499	499
		Square Feet	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631
		Enrollment	546	542	540	546	536	540	551	519	512	502

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ROBERT R GRAY ELEMENTARY	2001	Capacity (SRC)	790	748	748	748	748	790	833	833	577	577
		Square Feet	74,520	74,520	74,520	74,520	74,520	74,520	74,520	74,520	74,520	74,520
		Enrollment	624	561	515	450	404	387	387	388	408	448
ROCKLEDGE ELEMENTARY	1968	Capacity (SRC)	519	429	429	429	429	456	456	456	456	456
		Square Feet	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252
		Enrollment	581	531	473	503	506	525	525	527	516	396
ROGERS HEIGHTS ELEMENTARY	1959	Capacity (SRC)	635	572	572	579	579	604	604	604	604	604
		Square Feet	56,588	56,588	56,588	56,588	56,588	56,588	56,588	56,588	56,588	56,588
		Enrollment	576	592	627	619	635	635	635	620	589	645
ROSAL PARKS ELEMENTARY	2006	Capacity (SRC)		742	742	742	742	750	750	750	750	750
		Square Feet		81,705	81,705	81,705	81,705	81,705	81,705	81,705	81,705	81,705
		Enrollment		700	715	760	782	782	742	742	742	839
ROSARYVILLE ELEMENTARY	2002	Capacity (SRC)	790	752	752	750	750	790	790	790	790	790
		Square Feet	76,200	76,200	76,200	76,200	76,200	76,200	76,200	76,200	76,200	76,200
		Enrollment	770	711	679	692	626	591	544	532	515	498
ROSE VALLEY ELEMENTARY	1968	Capacity (SRC)	436	422	422	420	420	436	436	436	436	436
		Square Feet	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252
		Enrollment	371	349	301	346	365	390	373	381	385	394
SAMUEL CHASE ELEMENTARY	1962	Capacity (SRC)	389	347	347	347	347	392	392	392	392	392
		Square Feet	42,624	42,624	42,624	42,624	42,624	42,624	42,624	42,624	42,624	42,624
		Enrollment	358	359	349	346	336	330	336	316	275	291
SAMUEL OGLE MIDDLE <i>Previously School No 14128 (Samuel Ogle Elem.)</i>	1967	Capacity (SRC)	850	850	850	850	850	850	829	829	829	935
		Square Feet	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631
		Enrollment	682	911	815	897	954	1,034	880	920	880	843
SAMUEL P MASSIE ACADEMY	2003	Capacity (SRC)	770	727	727	727	727	770	769	769	769	769
		Square Feet	97,243	97,243	97,243	97,243	97,243	97,243	97,243	97,243	97,243	97,243
		Enrollment	768	688	680	654	594	551	551	660	658	703
SCOTCHTOWN HILLS ELEMENTARY	1995	Capacity (SRC)	669	640	640	638	638	669	669	669	669	669
		Square Feet	79,757	79,757	79,757	79,757	79,757	79,757	79,757	79,757	79,757	79,757
		Enrollment	637	630	649	647	672	680	674	674	671	699
SEABROOK ELEMENTARY	1953	Capacity (SRC)	272	387	387	387	387	383	383	383	383	383
		Square Feet	39,704	39,704	39,704	39,704	39,704	39,704	39,704	39,704	39,704	39,704
		Enrollment	307	359	368	385	394	378	308	333	307	303
SEAT PLEASANT ELEMENTARY	1971	Capacity (SRC)	379	366	366	362	362	360	360	360	360	360
		Square Feet	42,888	42,888	42,888	42,888	42,888	42,888	42,888	42,888	42,888	42,888
		Enrollment	371	326	195	251	298	301	308	318	330	345
SKYLINE ELEMENTARY	1966	Capacity (SRC)	307	250	250	248	248	358	310	310	228	228
		Square Feet	37,225	37,225	37,225	37,225	37,225	37,225	37,225	37,225	37,225	37,225
		Enrollment	237	187	171	179	192	221	230	237	216	214
SPRINGHILL LAKE ELEMENTARY	1966	Capacity (SRC)	709	633	633	633	633	638	638	638	638	638
		Square Feet	70,993	70,993	70,993	70,993	70,993	70,993	70,993	70,993	70,993	70,993
		Enrollment	704	674	597	578	620	743	585	585	729	847
STEPHEN DECATUR MIDDLE <i>Previously School No 09415</i>	1971	Capacity (SRC)	782	782	782	782	782	782	901	901	901	901
		Square Feet	120,070	120,070	120,070	120,070	120,070	120,070	120,070	120,070	120,070	120,070
		Enrollment	996	898	840	735	725	655	614	627	735	705

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SCHOOL NAME	YEAR BUILT	Data	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14
SUITLAND ELEMENTARY	1995	Capacity (SRC)	750	750	750	748	748	790	790	790	790	790
		Square Feet	76,333	76,333	76,333	76,333	76,333	76,333	76,333	76,333	76,333	76,333
		Enrollment	673	629	629	615	560	538	502	526	567	548
SUITLAND HIGH	1951	Capacity (SRC)	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635
		Square Feet	344,875	344,875	344,875	354,375	354,375	354,375	354,375	354,375	354,375	354,375
		Enrollment	2,603	2,457	2,610	2,545	2,555	2,534	2,359	2,112	1,980	1,882
SURREATTSVILLE HIGH	1960	Capacity (SRC)	1,195	1,235	1,235	1,235	1,235	1,235	1,195	1,195	1,195	1,195
		Square Feet	167,322	167,322	167,322	167,322	167,322	167,322	167,322	167,322	167,322	167,322
		Enrollment	1,431	1,414	1,084	1,022	946	940	857	849	851	775
TALL OAKS VOCATIONAL	1956	Capacity (SRC)	100	100	100	100	100	100	100	180	180	180
		Square Feet	39,361	39,361	39,361	39,361	39,361	39,361	39,361	39,361	39,361	39,361
		Enrollment	159	139	176	166	164	147	104	113	99	95
TANGLEWOOD	1957	Capacity (SRC)	120	120	120	120	120	120	120	120	180	180
		Square Feet	42,148	42,148	42,148	42,148	42,148	42,148	42,148	42,148	42,148	42,148
		Enrollment	52	53	52	53	47	47	43	35	99	95
TAYAC ELEMENTARY	1955	Capacity (SRC)	590	563	563	563	563	586	540	540	540	590
		Square Feet	47,858	47,858	47,858	47,858	47,858	47,858	47,858	47,858	47,858	47,858
		Enrollment	400	369	341	334	324	427	412	390	390	386
TEMPLETON ELEMENTARY	1968	Capacity (SRC)	594	521	521	521	521	609	609	609	609	609
		Square Feet	63,432	63,432	63,432	63,432	63,432	63,432	63,432	63,432	63,432	63,432
		Enrollment	665	592	607	570	535	545	616	638	720	758
THOMAS CLAGGETT ELEMENTARY	1971	Capacity (SRC)	509	480	480	478	478	475	464	464	464	464
		Square Feet	61,175	61,175	61,175	61,175	61,175	61,175	61,175	61,175	61,175	61,175
		Enrollment	324	235	219	198	183	255	290	256	279	216
THOMAS G PULLEN	1967	Capacity (SRC)	791	705	705	800	800	976	976	976	976	976
		Square Feet	110,422	110,422	110,422	110,422	110,422	110,422	110,422	110,422	110,422	110,422
		Enrollment	803	809	790	767	746	669	738	722	736	735
THOMAS JOHNSON MIDDLE	1968	Capacity (SRC)	930	930	930	930	930	930	1,030	1,030	1,030	1,030
		Square Feet	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631
		Enrollment	956	1,093	1,042	911	904	629	932	931	992	984
THOMAS S STONE ELEMENTARY	1950	Capacity (SRC)	574	540	540	542	542	574	574	574	574	574
		Square Feet	64,324	64,324	64,324	64,324	64,324	64,324	64,324	64,324	64,324	64,324
		Enrollment	891	914	687	694	648	611	629	684	732	794
THURGOOD MARSHALL MIDDLE <i>Previously School No 06422</i>	1962	Capacity (SRC)	965	965	965	965	965	965	965	965	965	965
		Square Feet	120,192	120,192	120,192	120,192	120,192	120,192	120,192	120,192	120,192	120,192
		Enrollment	850	888	842	720	736	837	781	755	723	706
TULIP GROVE ELEMENTARY	1964	Capacity (SRC)	444	383	383	383	383	411	411	411	411	388
		Square Feet	42,275	42,275	42,275	42,275	42,275	42,275	42,275	42,275	42,275	42,275
		Enrollment	547	446	437	245	260	289	314	307	418	439
UNIVERSITY PARK ELEMENTARY	1978	Capacity (SRC)	546	491	491	491	491	580	562	562	562	562
		Square Feet	56,264	56,264	56,264	56,264	56,264	56,264	56,264	56,264	56,264	56,264
		Enrollment	589	583	582	575	548	557	643	661	639	614
VALLEY VIEW ELEMENTARY	1968	Capacity (SRC)	581	552	552	550	550	538	538	538	538	538
		Square Feet	52,431	52,431	52,431	52,431	52,431	52,431	52,431	52,431	52,431	52,431
		Enrollment	501	519	484	504	506	491	528	500	491	495
VANSVILLE ELEMENTARY	2008	Capacity (SRC)										
		Square Feet										
		Enrollment										

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SCHOOL NAME	YEAR BUILT	Data	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-11	SY2011-12	SY2012-13	SY2013-14
WALDON WOODS ELEMENTARY	1968	Capacity (SRC)	663	599	599	597	597	628	628	628	628	628
		Square Feet	56,829	56,829	56,829	56,829	56,829	56,829	56,829	56,829	56,829	56,829
		Enrollment	596	608	614	601	606	642	627	577	583	575
WALKER MILL MIDDLE	1970	Capacity (SRC)	816	816	816	816	816	816	850	850	850	850
		Square Feet	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348
		Enrollment	766	686	599	607	605	707	686	695	749	749
WHITEHALL ELEMENTARY	1967	Capacity (SRC)	365	365	365	365	365	365	411	411	411	388
		Square Feet	38,583	38,583	38,583	38,583	38,583	38,583	38,583	38,583	38,583	38,583
		Enrollment	356	356	385	420	450	429	464	483	499	499
WILLIAM BEANES ELEMENTARY	1972	Capacity (SRC)	540	593	593	595	595	584	584	584	584	584
		Square Feet	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175
		Enrollment	358	470	474	487	477	476	396	387	436	441
WILLIAM PACA ELEMENTARY	1963	Capacity (SRC)	738	689	689	687	687	676	601	601	601	601
		Square Feet	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868
		Enrollment	627	565	426	362	359	461	446	499	438	410
WILLIAM W HALL ACADEMY	2005	Capacity (SRC)	750	750	750	750	750	735	709	709	709	709
		Square Feet	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
		Enrollment	695	685	595	535	503	537	507	527	527	
WILLIAM WIRT MIDDLE	1964	Capacity (SRC)	816	816	816	816	816	816	850	850	850	850
		Square Feet	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318
		Enrollment	716	769	853	814	751	720	755	805	854	953
WOODMORE ELEMENTARY	1964	Capacity (SRC)	629	584	584	584	584	576	576	576	576	576
		Square Feet	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101
		Enrollment	557	578	563	567	514	477	414	412	385	
WOODRIDGE ELEMENTARY	1954	Capacity (SRC)	397	328	328	330	330	342	342	342	342	342
		Square Feet	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687
		Enrollment	436	464	447	421	400	421	286	309	333	340
YORKTOWN ELEMENTARY	1967	Capacity (SRC)	519	452	452	452	452	457	457	457	457	457
		Square Feet	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855
		Enrollment	581	416	457	279	273	304	274	247	294	312

ACCOUNTING & FINANCIAL REPORTING OFFICE STAFF

Tanya Cook – **Cash Accountant**

Mary Dawkins – **Cash Receipts Clerk**

LaShelle Deal – **Current Liabilities Accountant**

Katrina Greene – **Student Activity Fund Administrator**

Allyson Johnson – **Current Assets Accountant**

Angelina Lackey – **School Construction Accountant**

James Noel – **Fixed Assets Manager**

Jean Niu, CPA – **Encumbrance and Funds Accountant**

Regina Payton – **Special Revenue Accountant**

Theresa Proctor – **Accounts Clerk**

Deborah Smalls – **Fixed Assets Clerk**

Peggy Harrison, CPA – **General Fund Supervisor**

Pamela Hay – **Specialized Funds Supervisor**

Vito Weeks, CPA, CMA, CFE – **Accounting & Financial Reporting Officer**