



PRINCE  
GEORGE'S  
COUNTY  
PUBLIC  
SCHOOLS

**PGCPS**  
www.pgcps.org

A Component Unit of  
Prince George's County, Maryland

Fiscal Year Ended June 30, 2013

# Comprehensive Annual Financial Report (CAFR)

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# COMPREHENSIVE ANNUAL FINANCIAL REPORT

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS  
A COMPONENT UNIT OF PRINCE GEORGE'S COUNTY, MARYLAND

FISCAL YEAR ENDED JUNE 30, 2013

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Rukayat Muse-Ariyoh *Student Member*

Dr. Kevin M. Maxwell  
*Chief Executive Officer and Secretary-Treasurer*

**Prepared by the Department of Finance & Treasury Operations**

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Prince George's County  
**BOARD OF EDUCATION**



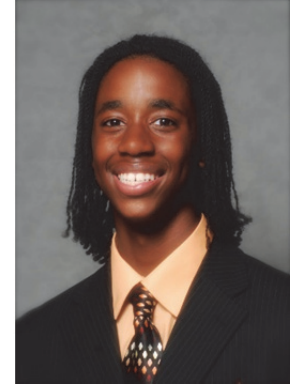
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# PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

JUNE 30, 2013

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# NEW SCHOOL CONSTRUCTION

**School Name**

**AVALON ELEMENTARY**  
7302 Webster Ln, Fort Washington, MD

**Project Cost**

Total: \$ 17,919,000  
State: 6,658,000  
County: 11,261,000

**Replaces Structure Built In**

1964

**Project Design**

Sq. Footage: 59,887  
Capacity: 439 (students)

**Old School Size & Age**

45,027 sq. ft.  
49 years old

**Date Opened**

Aug-13

**Contractor**

COAKLEY & WILLIAMS CONSTRUCTION COMPANY



# INTRODUCTORY SECTION



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## PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

14201 School Lane • Upper Marlboro, Maryland 20772

Website: [www.pgcps.org](http://www.pgcps.org)

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September 30, 2013

Members, Board of Education:

The Comprehensive Annual Financial Report (CAFR) of the Prince George's County Public Schools (PGCPS or "the School System") for the fiscal year ended June 30, 2013, is enclosed. This report is prepared pursuant to the requirements of Section 5-109 of the Public School Laws of Maryland. It presents the results of financial operations of the School System, one of eight governmental entities which are administered, pursuant to State law, by separate boards or commissions and to which Prince George's County ("the County") provides partial fiscal support.

This fiscal relationship and the County's control over the budget process results in the School System being considered a component unit of the County for financial reporting purposes, a requirement of the Governmental Accounting Standards Board (GASB).

### MANAGEMENT RESPONSIBILITY

Management has established internal accounting controls designed to provide reasonable assurance that assets are properly safeguarded and accounted for and that reliable accounting information is used to prepare financial statements in accordance with generally accepted accounting principles (GAAP). The concept of reasonable assurance recognizes that the cost of a control should not exceed benefits likely to be derived, and that the valuation of costs and benefits require estimates and judgments by management.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the School System. We believe the data is accurate in all material respects and is presented in a manner that fairly reflects the financial position and the results of operations of the School System. All disclosures necessary to enable the reader to gain maximum understanding of the School System's financial affairs have been provided.

### AUDITOR'S OPINION

The firm of Bert Smith & Co. has audited the 2013 financial statements. Included in the beginning of the next section is its opinion, expressed on pages 3-4. The independent auditor's report on the basic financial statements is unmodified and states that the financial statements have been prepared in conformity with GAAP. The auditor's report on internal controls indicates that their tests disclosed one material weakness related to internal controls over financial reporting.

The finding identified by the external auditors involved analysis and reconciliations related to the Capital Improvements Program (CIP). Several controls and processes caused capital assets to be misstated, which required adjustments to the accounting records. The auditors recommended several corrective actions to ensure that capital assets are properly accounted for, covering retainage accounting, reconciliations, use of a clearing account, and development of policies and procedures related to capital asset impairments.

Following the auditor's opinion is Management's Discussion and Analysis (MD&A), a narrative overview and analysis (see page 7) to accompany the financial statements that follow. This transmittal letter is designed to complement and should be read in conjunction with the MD&A.

Bert Smith & Company also conducts a "Single Audit" each year to meet specific financial regulations. That audit places emphasis on internal controls and compliance requirements of federal awards. It is separately issued as an A-133 Audit.

## **THE LOCAL ECONOMY**

Maryland's gross domestic product (GDP) grew by 2.4% in 2012, exceeding neighbors the District of Columbia, Virginia, Delaware and Pennsylvania. Although positive, such growth is well below rates that accompany a normal recovery. Moreover, threats of Federal sequestration, the debt ceiling and a government shutdown muddy the waters even more. Nevertheless, Maryland continues to have the highest median household income in the county, as well as the highest concentration of workers in science and engineering employment. On the national level, markets are performing well, but four years after the end of the great recession, it does not feel like much of a recovery for many Americans. There seems to be a large gap between the stock market and economic performance. Unemployment and household debt remain high both at the local and national level.

Prince George's County has experienced a slight dip in unemployment, but this may be tenuous at best, with the middle class still vulnerable to job loss and foreclosure. Yet despite generally lower assessed values for homes, total assessed value of all personal property grew by 18% in 2013, buoyed by business property for the first time. Additional bright spots for the local economy include the 1.5% jobs growth rate in the first half of the year, as well as the jump in car and house sales over 2012.

The outlook for 2014 is somewhat subdued, with expectations for light to moderate growth. The consensus is for GDP to creep up to three percent in 2014. However, many remain cautious, suggesting that the local and national economies are set for another correction within the next couple of years. Future economic growth will depend on the ability to innovate, create and invent. Maryland and Prince George's County will need to continue investing heavily in education, regardless of what happens at the Federal level.

## **SCHOOL SYSTEM BUDGET AND RISK MANAGEMENT**

To meet the challenges of an uncertain local economy, preparing and monitoring the annual budget is an important means of exercising control over costs and funding priorities. Securing property against loss by means of adequate insurance also aids in risk mitigation. The sound financial policies and procedures developed by the School System help ensure maintenance of accurate financial records and accounts on a consistent and systematic basis and assist in mitigating risk.

### **The Operating Budget**

The School System's Final General Fund Operating Budget for FY 2013 contained appropriations for revenues and General Fund expenditures totaling \$1.688 billion. This was an increase of \$87.04 million, or 5.4% more than the FY 2012 approved budget of \$1.602 billion. Local and State revenues provide the majority of support for the Operating Budget of the School System, comprising 37.5% and 53.6%, respectively, compared to 38.5% and 53.8% the previous year. Federal and Other sources make up the remainder (6.3% Federal and 2.6% Board Sources, including use of prior year fund balance, compared to 6.8% and 0.9% the previous year). The Budget is subdivided into State mandated categories of expenditures including Administration, Mid-level Administration, Instructional Salaries, Textbooks and Instructional Supplies, Other Instructional Costs, Special Education, Student Personnel Services, Student Health Services, Student Transportation, Operation of Plant, Maintenance of Plant, Fixed Charges, Community Services, Food Services, and Capital Outlay. Budgetary control is maintained at the various expenditure levels by the encumbrance of estimated purchase amounts prior to release of purchase orders to vendors. Purchase orders that result in an over-obligation of available balances are not released until additional appropriations are made available.

## Self Insurance Program

The School System is self-insured to provide coverage for the management of risk of vehicle liability, third-party injuries, and property damage losses arising from utilization of the School System's motor vehicle fleet, as well as, group life and health programs in the related Self-Insurance Fund. In addition, the School System is one of four members of the Prince George's County Risk Management Fund (RMF). The RMF is also a self-insurance entity funded by contributions of its members calculated on an actuarial basis and provides coverage for School System losses related to workers' compensation, general liability, property, and incidents associated with environmental quality. All members retain responsibility for their respective claims. There is no risk sharing between members.

## CHALLENGES AHEAD

Prince George's County is more focused than ever on improving education. Everyone – parents, teachers, students, administrators, unions, politicians and community leaders – needs to step up to the plate, embrace reform and meet the challenges ahead. However, improving education and becoming more effective calls for addressing several challenges head-on, five of which are noted below.

***Luring Middle-Class Families Back.*** The loss of middle-class families has led to a higher percentage of poor students in the School System, less accountability and waning community involvement. We must figure out why families are not sending their children to public schools, dramatically improve schools, and convince parents that PGCPs is good enough and will get even better. The path to the middle class always runs right through the classroom, so having parents actively watching what is going on there benefits all students.

***Narrowing Persistent Achievement Gaps.*** Reworking and rethinking policies to focus more on prevention and intervention techniques rather than punitive measures can lead to a dramatic drop in suspensions. Less punitive discipline can help catalyze academic growth, reduce drop-out rates and increase test scores. Suspension, achievement and attendance are interrelated, and can provide clues useful in narrowing achievement gaps.

***Implementing Common Core State Standards.*** Common Core State Standards (CCSS) provide a consistent, clear understanding of what students are expected to learn so teachers and parents know what they need to do to help them. These standards will add depth and rigor to the curriculum in schools and should better prepare students for life after high school, both in college and at work. However, teaching and learning will change significantly once CCSS is fully implemented, as both teachers and students adapt. Preparing for the new standards and assessments, and allaying parent concerns will be major concerns of the School System.

***Linking Student Achievement and Teacher Evaluation.*** Improving student achievement is a major goal of the School System. This is especially important as students prepare for high-tech careers and work in STEM fields of science, technology, engineering and mathematics. However, student achievement should be a part of the teacher evaluation process but it should remain just one piece of the puzzle. There are many ways to evaluate teacher success, and student achievement on standardized tests should be just one of them.

***Improving Teacher Quality and Training.*** The current emphasis on high stakes accountability that holds teachers responsible for a narrow set of outcomes often drives quality teachers away from low performing schools. Our goal is to stem high turnover of teachers, offer incentives to increase the teacher supply in difficult-to-staff schools, make compensation more competitive with other jurisdictions, and ensure teachers are receiving the professional development opportunities they need to be the best they can be.

## Financial Reporting Award

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School System for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2012 (see page xiv).

This is the seventh consecutive year the School System has received this award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

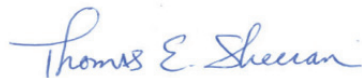
### **Acknowledgments**

The preparation of the Report could not have been accomplished without the skilled and dedicated services of the entire staff in the Accounting and Financial Reporting Office. The high standard to which the Report conforms reflects the professional competence of all individuals responsible for its preparation. We express our appreciation for their exemplary service.

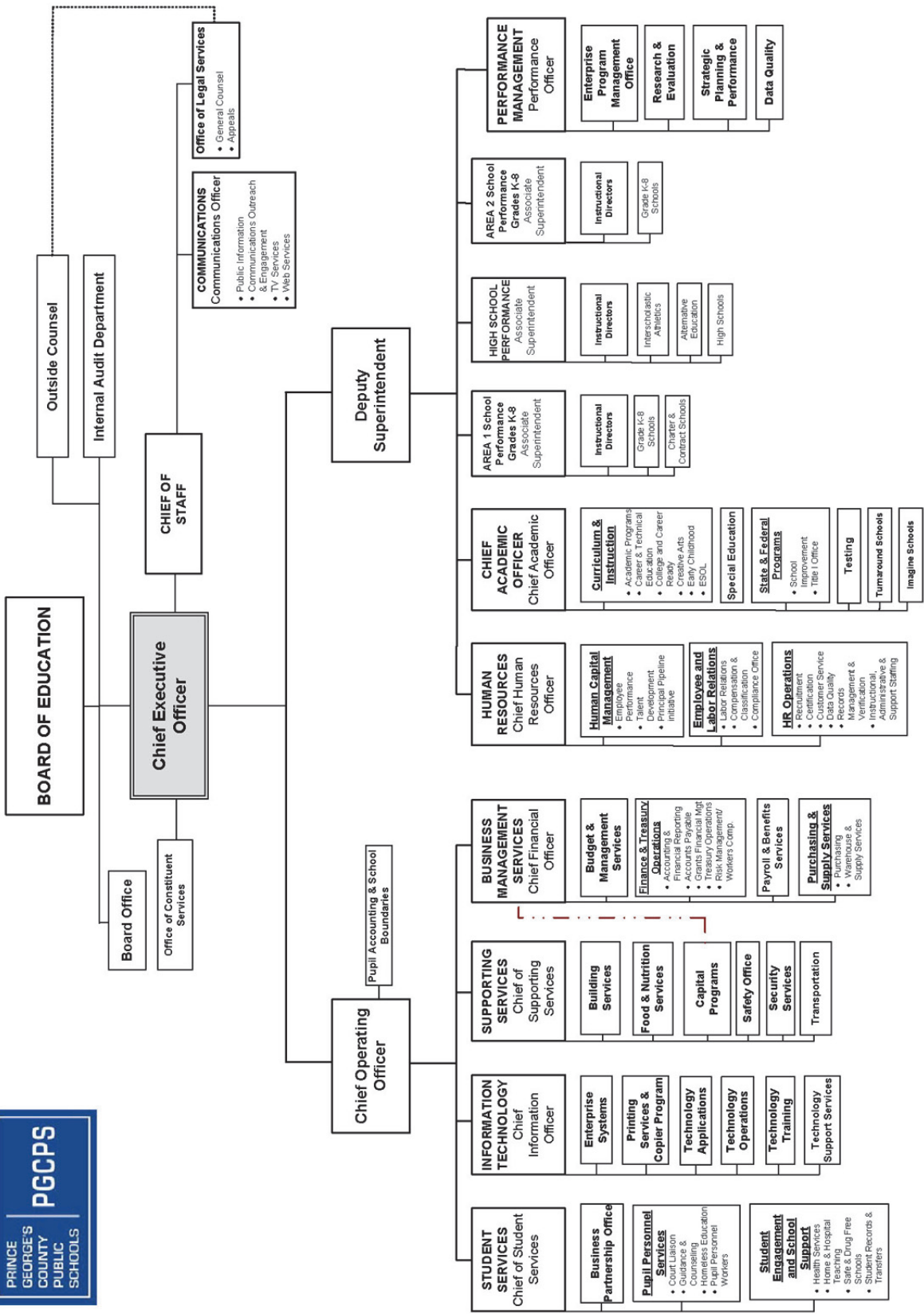
Respectfully submitted,



Dr. Kevin M. Maxwell  
*Chief Executive Officer*



Thomas E. Sheeran  
*Acting Chief Financial Officer*



Key: - - - - = Financial Reporting

Updated: 08.12.13



Government Finance Officers Association

**Certificate of  
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Presented to

**Prince George's County  
Public Schools, Maryland**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2012**

Executive Director/CEO

# NEW SCHOOL CONSTRUCTION

**School Name**

**GREENBELT MIDDLE**  
6301 Breezewood Dr., Greenbelt, MD

**Project Cost**

Total: \$ 50,081,423  
State: 11,299,423  
County: 38,782,000

**Replaces Structure Built In**

1937

**Project Design**

Sq. Footage: 135,000  
Capacity: 990 (students)

**Old School Size & Age**

100,685 sq. ft.  
76 years old

**Date Opened**

Aug-12

**Contractor**

TUCKERMAN BARBEE CONSTRUCTION CO. INC.





# FINANCIAL SECTION



## INDEPENDENT AUDITORS' REPORT

To the Members of the Board of Education of  
Prince George's County, Maryland  
Upper Marlboro, Maryland

### Reports on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Prince George's County Public Schools, a component unit of Prince George's County, Maryland as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Prince George's County Public School's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Prince George's County Public Schools, as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Implementation of New Accounting Standards*

As described in Note 1 to the financial statements, in 2013, Prince George's County Public School's adopted new accounting guidance, GASB Statements No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, No. 63, *Financial Reporting of Deferred Outflows of Resources, Inflows of Resources and Net Position*, No. 65, *Items Previously Reported as Assets and Liabilities* and No. 66, *Technical Corrections-2012-an amendment of GASB Statements No. 10 and No. 62*. Our opinion is not modified with respect to this matter.

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-18, budgetary comparison schedule for the general fund on page 54, and the schedule of funding progress for postemployment benefits other than pensions on page 55 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Prince George's County Public School's basic financial statements. The introductory section, other supplementary information section, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information section is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information section is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2013, on our consideration of Prince George's County Public School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Prince George's County Public School's internal control over financial reporting and compliance.

*Beit Smith & Co*

Washington, D.C.  
September 30, 2013

# MANAGEMENT'S DISCUSSION AND ANALYSIS

**THIS PAGE NOT USED.**

**MANAGEMENT’S DISCUSSION AND ANALYSIS (MD&A) AS OF JUNE 30, 2013  
(unaudited)**

**INTRODUCTION**

This section of the Prince George’s County Public Schools (the “School System”) Comprehensive Annual Financial Report (CAFR) represents our discussion and analysis of the School System’s operations during the year ended June 30, 2013. The objective of this Management’s Discussion and Analysis (MD&A) is to serve as an overview of the School System’s financial performance as a whole. Please read it in conjunction with the transmittal letter, the School System’s financial statements, and notes to the basic financial statements to enhance the understanding of the School System’s financial performance.

This report presents financial highlights for FY 2013, and contains other supplementary information. The prior year amounts are for comparative purposes only and are not meant to purport complete comparative statements.

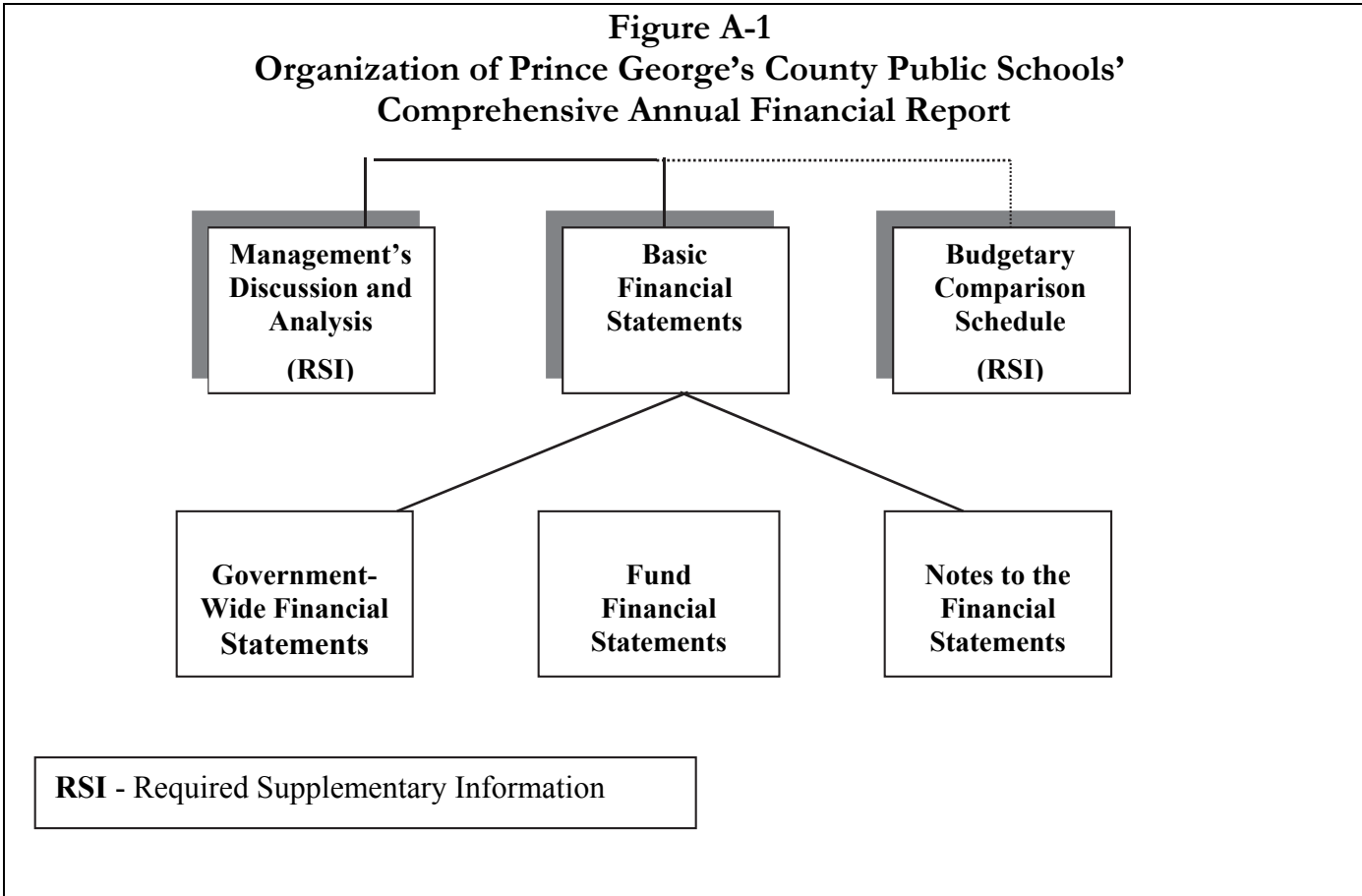
**FINANCIAL HIGHLIGHTS**

- On a government-wide basis, the School System closed the fiscal year ending June 30, 2013, with combined net position of \$443.49 million, a decrease of \$2.56 million or 0.57% in relation to the prior year. This small decrease occurred despite the large increase in the OPEB liability to \$745.97 million. Had prior year statements not been restated (see Note 15), net position would have remained virtually unchanged from the past year.
- Total government-wide revenues were \$1.974 billion, while total government-wide expenses were \$1.977 billion. Expenses exceeded revenues by \$2.56 million. The net cost to taxpayers was \$1.55 billion, after program revenues and intergovernmental transfers (which do not cost taxpayers, i.e., grants and fees related to specific programs).
- The General Fund, which is the principal operating fund of the School System, experienced an increase in total fund balance of \$44.73 million, compared to an increase of \$68.66 million in the prior year. At year-end, total fund balance in the General Fund was \$144.23 million, versus \$99.51 million in FY 2012. The increase in fund balance results from a small revenue increase, lower “on-behalf” payments, no operating transfers for the food service program, and the ability to hold the line on expenditures.
- Outlays for capital assets in the Capital Projects Fund totaled \$165.76 million, two-thirds of which was for land and buildings. Remodeling of facilities and new equipment and vehicles accounted for the remaining 33.67%. Three new lease purchase agreements were concluded during the year and three others were refinanced resulting in total new financing of \$15.20 million. Prince George’s County and the State of Maryland funded capital projects at 67.22% (\$101 million) and 32.78% (\$49.2 million), respectively. At year’s end, fund balance in the capital projects fund remained unchanged at \$1.02 million.
- Food and Nutrition Services, accounted for in the Special Revenue Fund, experienced a decrease in fund balance of \$1.57 million, compared to an increase of \$20.57 million in FY 2012, most of which was due to a large Board subsidy of \$20.2 million in that year. Operating income declined by \$1.92 million, from a surplus of \$351,950 in FY 2012 to a deficit of \$1,565,316 in FY 2013. At year-end, the fund balance deficit was \$913,052.
- At the end of FY 2013, combined fund balance of all governmental funds rose to \$144.34 million, from \$101.18 million at June 30, 2012, a 42.66% increase. Management has assigned 56.46% or \$81.5 million of the total fund balance for compensation, retirement incentives, funding the OPEB Trust Fund, a reserve for Federal sequestration, and other school initiatives such as the expansion of specialty programs. Another 38.20% of fund balance finances encumbrances, capital and special projects, 4.20% is nonspendable, 0.88% is restricted, and 0.26% of total fund balance (\$377,350) is unassigned.

**OVERVIEW OF THE BASIC FINANCIAL STATEMENTS**

This discussion and analysis serves as an introduction to the School System’s basic financial statements as shown in Figure A-1. The School System’s basic financial statements are comprised of three parts, as noted below. Required supplementary information (RSI) requires budgetary comparison schedules to be presented along with other types of data as required by GASB pronouncements.

- 1) **Government-Wide Financial Statements** including the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of the School System’s overall financial condition;
- 2) **Fund Financial Statements** including the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balances. These statements provide a greater level of detail of revenues and expenditures and focus on individual parts of the School System, while also indicating how well the School System has performed in the short term, in the most significant funds; and,
- 3) **Notes to the Basic Financial Statements** are disclosures to ensure that a complete picture is presented in the financial statements. Figure A-2 summarizes the major features of the School System’s financial statements, including the portion of the School System’s activities they cover and the types of information contained therein.





**Figure A-2  
Major Features of the Government-Wide and Fund Financial Statements**

	Government-Wide Financial Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
<b>Scope</b>	Entire School System (except fiduciary funds).	The activities of the School System that are not proprietary or fiduciary.	Activities of the School System that operate similar to a commercial enterprise.	Instances in which the School System administers resources on behalf of someone else, such as school activity funds or the OPEB Trust.
<b>Required financial statements</b>	<ul style="list-style-type: none"> <li>• Statement of Net Position</li> <li>• Statement of Activities</li> </ul>	<ul style="list-style-type: none"> <li>• Balance Sheet</li> <li>• Statement of Revenues, Expenditures, and Changes in Fund Balances</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of Net Position</li> <li>• Statement of Revenues, Expenses, and Changes in Net Position</li> <li>• Statement of Cash Flows</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of Fiduciary Net Position</li> <li>• Statement of Changes in Fiduciary Net Position</li> </ul>
<b>Basis of accounting and measurement focus</b>	Full accrual basis of accounting and economic resources measurement focus.	Modified accrual basis of accounting and current financial resources measurement focus.	Full accrual basis of accounting and economic resources measurement focus.	Full accrual basis of accounting.
<b>Type of asset/liability information</b>	All assets and liabilities, both financial and capital, short-term and long-term.	Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included.	All assets and liabilities, both financial and capital, short-term and long-term.	All assets and liabilities, both short-term and long-term; the School System's fiduciary funds do not contain capital assets, although they can.
<b>Type of inflow/outflow information</b>	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods and services have been received and the related liabilities are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions and deductions during the year, regardless of when cash is received or paid. Agency funds only report assets and liabilities and do not have a measurement focus.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide financial statements report information about the School System as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the School System’s assets, liabilities, deferred outflows and deferred inflows of resources. All of the current year’s revenues and expenses are included in the Statement of Activities regardless of when cash is received or paid.

The government-wide statements report the School System’s net position and how they have changed over the past year. Net position – the difference between assets, deferred outflows of resources versus liabilities and deferred inflows of resources – is one way to measure the School System’s financial health.

- Over time, the increases or decreases in the School System’s net position are an indicator of whether its financial position is improving or deteriorating.
- To assess the School System’s overall health, additional non-financial factors such as the County’s economic condition, changes to the property tax base, and the condition of school buildings and other facilities must be considered.

In the government-wide financial statements, the School System’s activities are reported under the single category of governmental activities. All of the School System’s basic services are included in the governmental activities, such as regular and special education, transportation, and administration. County appropriations funded by property taxes and other fees, as well as State formula aid, are used to additionally finance most of these activities. The School System charges premiums to employees to help defray costs of the health and dental care benefits programs, but most of this cost is borne by the School System. While the Self-Insurance Fund, an internal service fund, is used for reporting, these activities are considered governmental activities and are consolidated with the School System’s other governmental activities in government-wide financial statements.

**FUND FINANCIAL STATEMENTS**

The fund financial statements provide more detailed information about the funds of the School System, focusing on its most significant or “major” funds – not the School System as a whole.

As reflected in Figure A-2, the School System has three types of funds:

- **Governmental:** Most of the School System’s basic services are included in governmental funds which generally focus on (1) cash and other financial assets that can be readily converted to cash flowing in and out; and (2) the balances left at the end of the year that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the School System’s programs. The School System’s governmental funds are the General Fund, the Capital Projects Fund, and the Special Revenue Fund.
- **Proprietary:** The School System uses an internal service fund (a category of proprietary funds) to report activities relating to health and dental benefit programs and vehicle insurance. The Self-Insurance Fund is the School System’s only proprietary fund.
- **Fiduciary:** The School System is the trustee, or *fiduciary*, for assets that belong to students and teachers, accounted for in the School Activity Fund, as well as a Trust to fund future retiree health benefits, accounted for in the OPEB Trust Fund. The School System is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The School System excludes these activities from the government-wide financial statements because it cannot use these assets to finance its operations.

**FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM AS A WHOLE – The Government-Wide Financial Statements**

The Statement of Net Position and the Statement of Activities provide the financial status and operating results of the Prince George’s County Public School System as a whole.

The financial analysis and figures in this section (Figures A-3 through A-7) provide a summary of the net position and changes in the net position of governmental activities for June 30, 2013 and 2012.

**Net Position.** The School System’s combined net position decreased relative to FY 2012 by 0.57%. This represents a decrease in net position of \$2.56 million. Figure A-3 below provides a summarized comparative breakdown of the School System’s combined net position at June 30, 2013 and 2012. The small decrease in net position is due to cash and fixed assets more than compensating for the large increase in liabilities.

**Changes in net position.** The School System’s total revenues were \$1.974 billion (compared to \$1.923 billion in FY 2012), while total expenses were \$1.977 billion (compared to \$1.985 billion in FY 2012). Expenses exceeded revenue by 0.13 %. See Figures A-4 through A-6 for the distribution of revenues and expenses.

The School System’s expenses are primarily related to instructing, caring for (pupil and nutrition services), and transporting students. The School System’s central administrative activities accounted for 4.18% of total costs, while administration at the school level accounted for 8.17% of total costs. The most significant factors influencing instructional and related costs, which represent 72.48% of costs, were: full-time salaries, part-time wages, transportation, health care costs, and non-public placements for students with disabilities. Schedule A-4, on the following page, shows a breakdown of year-to-year cost changes by function for periods under review.

**Figure A-3  
Condensed Statement of Net Position  
June 30, 2013 and 2012  
(in millions of dollars)**

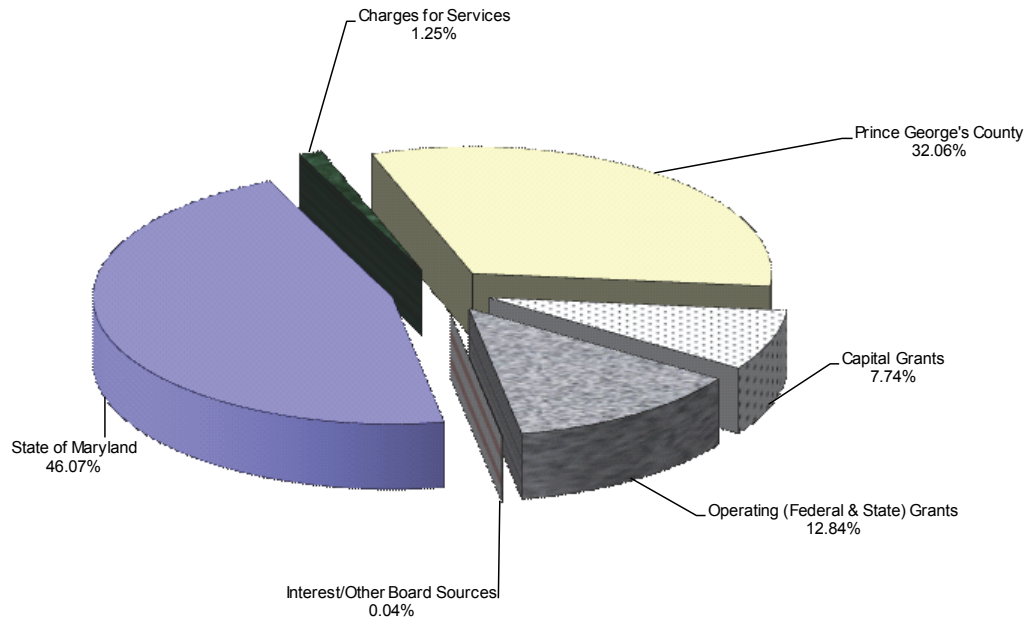
**Governmental Activities**

	<b>2013</b>	<b>2012</b>	<b>Total Percentage Change 2012-2013</b>
Current and Other Assets	\$ 393.63	\$ 340.08	15.75%
Capital Assets	1,165.30	1,064.47	9.46%
<b>Total Assets</b>	<b>\$ 1,558.93</b>	<b>\$ 1,404.55</b>	<b>10.99%</b>
Deferred Outflows of Resources	<b>0.00</b>	<b>0.00</b>	N/A
Short-Term Liabilities	\$ 202.19	\$ 212.12	-4.68%
Long-Term Liabilities	906.85	740.33	22.49%
<b>Total Liabilities</b>	<b>\$ 1,109.04</b>	<b>\$ 952.45</b>	<b>16.44%</b>
Deferred Inflows of Resources	<b>6.39</b>	<b>6.05</b>	5.71%
<b>Net Position</b>			
Net Investment in Capital Assets	\$ 1,079.85	\$ 987.74	9.32%
Unrestricted (Deficit)	(636.36)	(541.69)	17.48%
<b>Total Net Position</b>	<b>\$ 443.49</b>	<b>\$ 446.05</b>	<b>-0.57%</b>

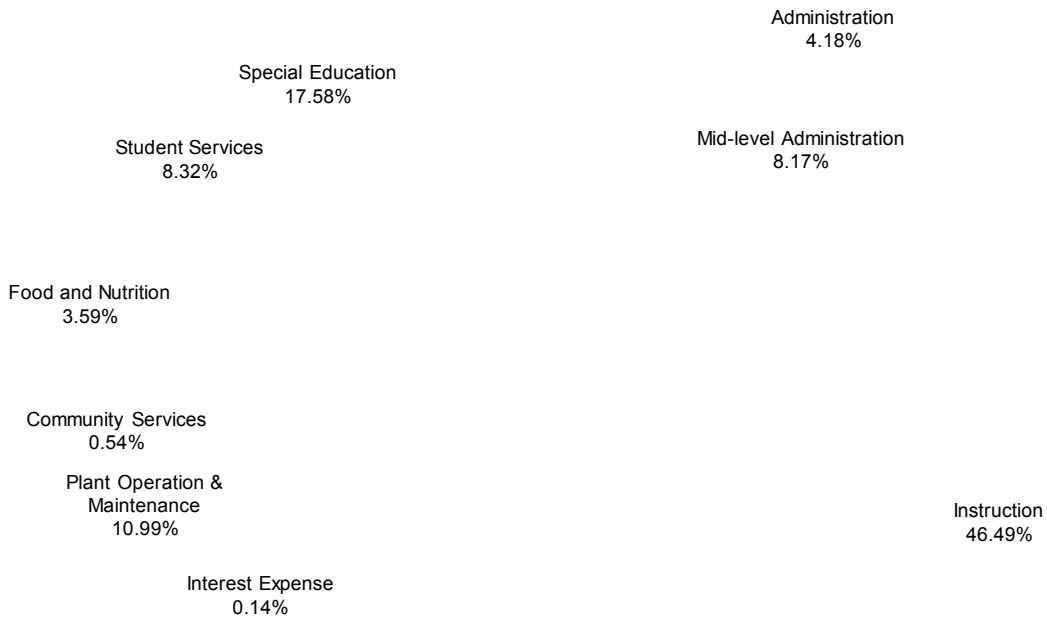
**Figure A-4**  
**Condensed Statement of Revenues, Expenses, and Changes in Net Position -**  
**Governmental Activities**  
**For the Years Ended June 30, 2013 and 2012**  
**(in millions of dollars)**

	<u>2013</u>	<u>(Restated)</u> <u>2012</u>	<u>Total</u> <u>Percentage</u> <u>Change</u> <u>2012-2013</u>
<b>Revenues</b>			
Program Revenues:			
Charges for Services	\$ 24.53	\$ 26.64	-7.92%
Operating Grants & Contributions	252.94	322.01	-21.45%
Capital Grants	152.55	93.09	63.87%
General Revenues:			
Prince George's County	631.50	618.47	2.11%
State of Maryland	907.50	870.12	4.30%
Federal Government	4.06	5.50	-26.18%
Interest Earned	0.51	0.63	-19.05%
Other	0.32	0.34	-5.88%
<b>Total Revenues</b>	<b>\$ 1,973.91</b>	<b>\$ 1,936.79</b>	<b>1.92%</b>
<b>Expenses</b>			
Administration	\$ 82.60	\$ 82.88	-0.34%
Mid-level Administration	157.71	162.63	-3.03%
Instruction - Salaries	575.90	578.69	-0.48%
- Employee Benefits	220.14	241.34	-8.78%
- Textbooks & Supplies	43.35	58.06	-25.34%
- Other	79.40	57.53	38.01%
Special Education	349.34	349.82	-0.14%
Student Personnel Services	18.20	18.08	0.66%
Student Health Services	20.29	21.99	-7.73%
Student Transportation	126.03	128.97	-2.28%
Operation of Plant	141.40	150.18	-5.85%
Maintenance of Plant	75.74	51.87	46.02%
Community Services	10.64	10.37	2.60%
Food and Nutrition	73.02	70.47	3.62%
Interest Expense	2.71	5.51	-50.82%
<b>Total Expenses</b>	<b>\$ 1,976.47</b>	<b>\$ 1,988.39</b>	<b>-0.60%</b>
<b>Change in Net Position</b>	<b>(2.56)</b>	<b>(51.60)</b>	<b>95.04%</b>
Net Position, Beginning of Year	446.05	497.64	-10.37%
Net Position, End of Year	<b>\$ 443.49</b>	<b>\$ 446.05</b>	<b>-0.57%</b>

**Figure A-5: Sources of Revenue for Fiscal Year 2013**



**Figure A-6: Expenses for Fiscal Year 2013**



## Governmental Activities

Revenues for the School System's governmental activities increased by 2.35%, and total expenses decreased by 0.60% (see Exhibit II on page 22). The reduction in net position of \$2.56 million was far less than the decline of 51.58% experienced in FY 2012. County and State general revenue increased by 2.11% and 4.30%, respectively. This helped ease the decline in Federal revenue of 26.17%.

Figure A-7 and Exhibit II (page 22) presents the cost of the School System's major functions and each function's net cost (total cost less fees generated by the functions and intergovernmental aid provided for specific programs). The net cost shows the financial burden placed on the County's taxpayers by each of these functions.

- The cost of all governmental activities in FY 2013 was \$1.98 billion.
- The proportion of these costs financed by users of PGCPS programs through charges for services such as tuition/fees and food sales fell by 7.92% to \$24.53 million.
- Operating grants and contributions from Federal and State governments for certain programs totaled \$252.94 million, a decrease of 19.40% or \$61.91 million over the previous year. This reduction was partly due to Federal sequestration.
- Capital grants and contributions from the County and State increased to \$152.6 million in FY 2013, a 63.86% increase from the previous year's \$93.10 million. This represents a continued recovery for capital spending that began in FY 2012. County funding increased by 54.59% to \$100.95 million; while State funding grew by 77.10% to \$49.23 million.
- Most of the School System's net costs, \$1.55 billion, were financed by County and State taxpayers. Revenues provided to support these expenditures included \$631.50 million from County appropriations, \$907.50 million from State appropriations, \$4.06 million from the Federal government, and \$0.83 million from investment earnings and asset sales.

**Figure A-7**  
**Net Cost of Governmental Activities**  
**For the Years Ended June 30, 2013 and 2012**  
**(in millions of dollars)**

	Total Cost of Services		Percentage Change	Net Cost of Services		Percentage Change
	2013	2012	2012-2013	2013	2012	2012-2013
Administration	\$ 82.60	\$ 82.88	-0.34%	\$ 77.61	\$ 76.48	1.48%
Mid-level Administration	157.71	162.63	-3.03%	143.93	144.10	-0.12%
Instruction - Salaries	575.90	578.69	-0.48%	494.03	469.94	5.13%
- Employee Benefits	220.14	241.34	-8.78%	220.14	241.34	-8.78%
- Textbooks & Supplies	43.35	58.06	-25.34%	22.71	30.35	-25.17%
- Other	79.40	57.53	38.01%	(64.75)	(21.46)	201.72%
Special Education	349.34	349.82	-0.14%	300.39	284.16	5.71%
Student Personnel Services	18.20	18.08	0.66%	16.17	15.36	5.27%
Student Health Services	20.29	21.99	-7.73%	18.14	19.08	-4.93%
Student Transportation	126.03	128.97	-2.28%	122.83	124.18	-1.35%
Operation of Plant	141.40	150.18	-5.85%	135.91	144.28	-5.80%
Maintenance of Plant	75.74	51.87	46.02%	51.75	17.03	203.88%
Community Services	10.64	10.37	2.60%	(5.16)	(10.83)	-52.35%
Food and Nutrition	73.02	70.47	3.62%	10.06	7.11	41.49%
Interest Expense	2.71	5.51	-50.82%	2.71	5.51	-50.82%
<b>Total Governmental Activities</b>	<b>\$ 1,976.47</b>	<b>\$ 1,988.39</b>	<b>-0.60%</b>	<b>\$ 1,546.47</b>	<b>\$ 1,546.63</b>	<b>-0.01%</b>

**FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM’S FUNDS**

The School System’s financial performance as a whole is also reflected in its governmental funds, particularly the General Fund. At year’s end, the combined fund balance for governmental funds was \$144.34 million, which is \$43.16 million more than the FY 2012 combined fund balance of \$101.18 million. This increase is less than half of that experienced in FY 2012 (\$89.3 million), when several windfall revenue sources (i.e., e-rate) were realized.

Revenue in the General Fund exceeded expenditures in FY 2013 by \$44.73 million, surpassing the previous peak (in FY 1998) for the second year in a row. On a GAAP basis, General Fund expenditures of \$1.709 billion was less than revenues of \$1.754 billion by \$44.73 million, equivalent to 2.6 percent of revenue. The General Fund balance increased by 42.66%, from \$99.51 million to \$144.23 million.

Capital Projects expenditures, comprising both school construction and lease purchase outlays, amounted to \$165.76 million in FY2013. This was financed by State, County and lease purchase financing, all based on reimbursable expenses. Because revenue equaled expenses for capital projects, fund balance at year’s end remained unchanged at \$1.02 million.

Performance of the Special Revenue Fund deteriorated in FY 2013, after a dramatic improvement the previous year. There was a deficit of \$1.57 million compared to a surplus of \$351,950 in FY 2012. Total revenue declined by \$403,495 or 6.40%, led by a decline in food sales of \$1.58 million. Although Federal revenue grew by \$1.75 million, the decline in all other sources of revenue had a negative effect on the bottom line. At the same time, operating expenses grew by \$1.51 million or 2.4%, led by increases in food and supplies cost in response to a Federal mandate for healthier foods and more eco-friendly packaging.

Operating revenues of the School System’s Self Insurance Fund increased by \$16.40 million or 7.48%, to \$235.79 million. Operating expenses declined by 3.55% to \$220.30 million. Claims expense fell by 3.06% to \$213.19 million during the year. The net position of \$8.44 million increased by \$19.80 million, or 234.55%, to \$28.24 million by year’s end. Protocols to reign in health care costs are succeeding, reflected in reduction of claims and processing expenses. Nevertheless, premiums will need to keep pace with the growing population of retirees.

**General Fund Budgetary Highlights**

The General Fund operates under a legally adopted annual budget. The budget is subdivided into State mandated categories of expenditures through appropriation to one or more of 15 different categories. The legal level of budgetary control is at the category level. The Board of Education may approve changes to the budget recommended by the School System’s Administration by transferring funds within categories, but transfers between categories must be requested from and approved by the County Council. Schedule A.1 under the Required Supplementary Information section provides a comparison of budget to actual data. Note 14 of the Financial Statements provide additional information on budgetary comparisons.

The approved FY 2013 budget (as amended) amounted to \$1.688 billion. Only State revenue was higher than budget. Actual revenue at \$1.65 billion (budgetary basis) was \$35.53 million less than anticipated. But since prior year fund balance of \$24.36 million was not utilized, the true reduction was only \$11.17 million lower than budget. At last, the objective of rebuilding fund balance to pre-recession levels has finally been realized.

At the meeting of the Prince George’s County Board of Education held on June 27, 2013, a resolution was passed to adopt the FY 2014 Annual Operating Budget in the amount of \$1,687,807,813 – which is \$995,002 less than the previous year’s final budget approved by Board of Education, but \$23.4 million more than the original budget for FY 2013.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### Capital Assets

By the end of FY 2013, the School System owned \$1.16 billion, net of accumulated depreciation, in a broad range of capital assets, including school buildings, computers and other equipment, school buses and other vehicles, and heavy machinery and equipment. (See Figure A-8) This amount represents a net increase of \$100.83 million, or 9.47%, in relation to the prior year. More detailed information about the School System's capital assets can be found in Note 5 to the financial statements. Total depreciation expense for the year was \$54.35 million. Additions of depreciable assets in FY 2013 amounted to \$59.19 million, compared to \$100.46 million in the previous year, a decrease of \$41.27 million or 41.08%. Construction-in-progress, on the other hand, more than doubled from \$93.98 million in FY 2012 to \$190.19 million in FY 2013, fueled by new school construction, systemic replacements and renovations.

**Figure A-8**  
**Capital Assets**  
**June 30, 2013 and 2012**  
**(net of depreciation, in millions of dollars)**

	<b>Governmental Activities</b>		<b>Percentage Change</b>
	<b>2013</b>	<b>2012</b>	<b>2012-2013</b>
Land	\$23.62	\$ 23.26	1.55%
Construction-in-Progress	190.19	93.98	102.37%
Buildings	895.05	884.12	1.24%
Equipment and Vehicles	56.44	63.11	-10.56%
<b>Total</b>	<b>\$1,165.30</b>	<b>\$1,064.47</b>	<b>9.47%</b>

The six-year Capital Improvement Program (CIP) Budget covering FY 2013 – FY 2018 includes funding for school construction and renovation projects in FY 2013 as follows:

- \$26 million for renovation of three elementary schools, two middle schools, one high school, and a high school auditorium;
- \$52.7 million for a new elementary school, the replacement of an elementary schools and two high schools; and
- \$40.1 million for open space pods, playground equipment, security upgrades, and other systemic replacements.

### Long-Term Obligations

At year-end, the School System had \$906.85 million in long-term obligations outstanding as shown in Figure A-9 on the following page. Of this, 1.14% represent the School System's share of the Risk Management Fund deficit, 7.00% percent represent obligations for accumulated unpaid leave for the System's staff, 9.42% represent long-term financing for the acquisition of school buses and other capital equipment, 0.18% represent charter school debt, and 82.26% represent the net OPEB obligation (see Note 8).



The County government carries \$462.62 million in general obligation bond debt (rated AAA by Standard & Poor's, Moody's and Fitch) outstanding for the financing of school construction and renovation projects on behalf of the school system. During the year under review, \$143.7 million general obligation bonds were issued for educational-related capital projects. For more detailed information about the School System's long-term obligations, see Note 6 to the financial statements and Schedules 7 and 8 in the Statistical Section.

**Figure A-9**  
**Outstanding Long-Term Obligations**  
**June 30, 2013 and 2012**  
**(in millions of dollars)**

	<b>June 30, 2013</b>	<b>June 30, 2012</b>	<b>Percentage Change 2012 - 2013</b>
Accumulated Unpaid Leave	\$ 63.45	\$ 63.93	-0.75%
Lease / Purchase Agreements	85.44	136.96	-37.62%
County Risk Management Fund	10.34	12.10	-14.55%
Net OPEB Liability	745.97	527.34	41.46%
Charter School Debt	1.65	-	N/A
<b>Total</b>	<b>\$ 906.85</b>	<b>\$ 740.33</b>	<b>22.49%</b>

During FY 2013, the School System entered into three new lease/purchase agreements amounting to \$11.39 million. In addition, three agreements were refinanced at lower rates, generating additional funding of \$3.81 million.

The School System participates in a self-insured Risk Management Fund (the "Fund") administered by the County to cover workers' compensation, property, general liability, and environmental claims. The School System contributes to the Fund based on actual claims experience and actuarially estimated future claims; it also retains the risk for its claims activity. Annually the County engages an actuary to estimate the School System's liability for pending and potential claims at fiscal year-end. A current review by the fund's actuary has indicated a shortfall in FY 2012 for the School System's portion of the fund in the amount of \$10.34 million. As a result, a liability for pending claims for this amount has been accrued in the financial statements at June 30, 2013, which will be paid in FY 2014.

#### **FACTORS BEARING ON THE SCHOOL SYSTEM'S FUTURE**

At the time these financial statements were prepared and audited, the School System was aware of several factors that could affect its financial position in the future.

- Sequestration, the fiscal policy adopted by Congress to deal with the federal budget deficit, will continue to adversely affect grant programs. Under sequestration, education funding is subject to cuts, especially in special education. However, the reductions are much lower than anticipated. The impact of federal sequestration for the School System is projected at \$3.2 million in FY 2014. As such, \$7 million of fund balance has been assigned by management to meet this potential funding shortfall over the coming years.

- The number of students in PGCPS receiving free and reduced price meals (FARMS) is still rising, increasing five percentage points in one year, to 62% of total enrollment. Increases in the past had been moderate, between one and three percent annually. The jump in FY2013 suggests increasing poverty and has serious implications for both the County and School System.
- Median home sale prices in Prince George's County moved up and passed \$200,000 for the first time in years. Prices had fallen so low that a rebound was inevitable. While the rise in home prices is encouraging, the recovery is fragile at best. Record low interest rates and a thaw in lending have improved the housing outlook, but it will take time for residential property tax revenue to return to pre-recession levels.
- All employee unions have concluded negotiated agreement which provide increased pay and benefits over the coming years. While the Board's financial position is currently flush with liquidity, caution is required so that reserves are not exhausted to meet increasing labor demands.
- The long-term liability related to retiree health care continues to increase at a rapid clip. Management is committed to financing this liability and has resumed contributions to the OPEB Trust. At the same time, net position of the Self Insurance Fund has improved, and growth of this liability has slowed for the first time since 2011, suggesting there is light at the end of the tunnel.
- Enrollment growth remains flat, in spite of County population growth. The new School System leadership is committed to reversing this trend by creating an environment that fosters return of middle-class families to the public school system.
- The establishment of a new Department of Permits, Inspections and Enforcement as a fast, one-stop shop for high quality, customer-friendly experience should assist in attracting new business to Prince George's County. This will continue to broaden the tax base, which is already diversifying, ensuring continued financing of education by the County.

## **CONTACTING THE SCHOOL SYSTEM'S FINANCIAL MANAGEMENT**

This financial report is designed to provide the citizens of Prince George's County, taxpayers, customers, and creditors with a general overview of the finances of the School System, and to demonstrate the School System's accountability for the resources it receives. If you have any questions about this report or need additional financial information, contact the Office of the Chief Financial Officer, Prince George's County Public Schools, 14201 School Lane, Upper Marlboro, Maryland 20772; Telephone 301-952-6000.

# BASIC FINANCIAL STATEMENTS

**THIS PAGE NOT USED.**

**STATEMENT OF NET POSITION**  
**June 30, 2013**  
**(With Comparative Totals for 2012)**

	<b>Governmental Activities</b>	
	<b>2013</b>	<b>(Restated) 2012</b>
<b>Assets</b>		
Cash and Investments	\$ 246,385,008	\$ 175,269,322
Due from:		
Prince George's County	66,738,004	45,436,326
State of Maryland	22,022,769	14,230,635
District of Columbia	1,905,191	3,091,310
Federal Government	27,607,307	26,117,804
Accounts Receivable	5,662,823	7,420,555
Advance to Contractors and Employees	1,248,995	519,399
Amount Due Under Lease Purchase Agreements	14,224,363	55,764,193
Advance Payments Under Lease Purchase Agreements	-	4,471,237
Inventory	7,839,489	7,762,595
Depreciable Capital Assets, Net Of Accumulated Depreciation	951,485,771	947,233,803
Non-Depreciable Capital Assets	213,811,986	117,237,928
<b>Total Assets</b>	<b>\$1,558,931,706</b>	<b>\$1,404,555,107</b>
 <b>Deferred Outflows of Resources</b>	 \$ -	 \$ -
 <b>Liabilities</b>		
Due to:		
State of Maryland	\$ 2,482,621	\$ 1,719,748
Federal Government	19,866	20,954
Accounts and Contracts Payable	59,533,855	71,105,643
Contracts Payable-Retainage	13,124,071	5,720,107
Payroll Liabilities Payable	12,475,894	25,703,215
Accrued Salaries And Wages	78,728,816	79,704,695
Advanced Payments	19,435,221	8,041,350
Liabilities for Unpaid Claims	16,392,613	20,101,356
Long-Term Liabilities:		
Due Within One Year	19,621,001	34,967,716
OPEB Liability	745,969,080	527,344,816
Other Long-Term Liabilities	141,260,238	178,019,332
<b>Total Liabilities</b>	<b>\$ 1,109,043,276</b>	<b>\$ 952,448,932</b>
 <b>Deferred Inflow of Resources</b>	 \$ 6,394,332	 \$ 6,049,202
 <b>Net Position</b>		
Net Investment in Capital Assets	\$ 1,079,856,335	\$ 987,745,237
Unrestricted (Deficit)	(636,362,237)	(541,688,264)
<b>Total Net Position</b>	<b>\$ 443,494,098</b>	<b>\$ 446,056,973</b>

The accompanying notes are an integral part of these financial statements.



FY 2013

**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
 (With Comparative Totals for 2012)

	2013			2012		
	Expenses	Charges for Services	Program Revenues Operating Grants	Capital Grants	Net (Expense) Revenue and Changes in Net Position Governmental Activities	Net (Expense) Revenue and Changes in Net Position Governmental Activities
Governmental Activities:						
Administration	\$ 82,604,452	\$ -	\$ 4,296,567	\$ 699,154	\$ (77,608,731)	\$ (76,480,856)
Mid-level Administration	157,706,975	-	13,775,873	-	(143,931,102)	(144,101,764)
Instruction - Salaries	575,897,415	5,565,140	76,306,800	-	(494,025,475)	(469,944,308)
- Employee Benefits	220,141,380	-	-	-	(220,141,380)	(241,339,861)
- Textbooks & Supplies	43,353,486	-	20,642,875	-	(22,710,611)	(30,353,134)
- Other	79,403,598	-	16,128,529	128,028,465	64,753,396	21,457,893
Special Education	349,342,836	-	48,956,222	-	(300,386,614)	(284,162,800)
Student Personnel Services	18,199,766	-	2,032,210	-	(16,167,556)	(15,363,250)
Student Health Services	20,290,832	-	2,152,669	-	(18,138,163)	(19,075,729)
Student Transportation	126,033,260	-	2,962,443	243,979	(122,826,838)	(124,177,718)
Operation of Plant	141,396,847	3,746,531	1,736,588	-	(135,913,728)	(144,280,222)
Maintenance of Plant	75,739,089	-	407,046	23,580,570	(51,751,473)	(17,029,725)
Community Services	10,639,362	-	15,799,745	-	5,160,383	10,833,446
Food and Nutrition	73,016,581	15,220,813	47,739,434	-	(10,056,334)	(7,109,568)
Interest Expense on Long-Term Debt	2,712,542	-	-	-	(2,712,542)	(5,507,742)
<b>Total Governmental Activities</b>	<b>\$ 1,976,478,421</b>	<b>\$ 24,532,484</b>	<b>\$ 252,937,001</b>	<b>\$ 152,552,168</b>	<b>\$(1,546,456,768)</b>	<b>\$(1,546,635,338)</b>
General Revenues:						
Prince George's County					\$ 631,498,784	\$ 618,465,067
State of Maryland					907,502,301	870,121,963
Federal Government					4,062,531	5,502,179
Interest Eamed					511,793	625,729
Gain on Disposal of Assets					318,484	341,742
<b>Total General Revenues</b>					<b>\$ 1,543,893,893</b>	<b>\$ 1,495,056,680</b>
Change in Net Position					<b>\$ (2,562,875)</b>	<b>\$ (51,578,658)</b>
Net Position, Beginning of Year (Restated)					<b>\$ 446,056,973</b>	<b>\$ 497,635,631</b>
Net Position, End of Year					<b>\$ 443,494,098</b>	<b>\$ 446,056,973</b>

The accompanying notes are an integral part of these financial statements.

**EXHIBIT II**



FY 2013

**BALANCE SHEET - GOVERNMENTAL FUNDS**  
 June 30, 2013  
 (With Comparative Totals for 2012)

	General Fund	Capital Projects Fund	Special Revenue Fund	Total Governmental Funds (Restated) 2012
<b>Assets</b>				
Cash and Investments	\$ 246,385,008	\$ -	\$ -	\$ 246,385,008
Due From:				
Prince George's County	840,750	65,897,254	-	66,738,004
State of Maryland	12,151,514	9,863,662	7,593	22,022,769
District of Columbia	1,905,191	-	-	1,905,191
Federal Government	24,661,512	-	1,076,504	25,738,016
Other Funds	57,477,562	54,727,820	243,920	112,449,302
Accounts Receivable	2,541,841	-	70,441	2,612,282
Advance to Contractors and Employees	314,123	934,872	-	1,248,995
Amounts Due Under Lease Purchase Agreements	-	14,224,363	-	14,224,363
Advance Payments Under Lease Purchase Agreements	-	-	-	-
Inventory	5,786,982	-	2,052,507	7,839,489
<b>Total Assets</b>	<b>\$ 352,064,483</b>	<b>\$ 145,647,971</b>	<b>\$ 3,450,965</b>	<b>\$ 501,163,419</b>
<b>Deferred Outflows of Resources</b>	\$ -	\$ -	\$ -	\$ -
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Due To:				
State of Maryland	\$ 2,482,621	\$ -	\$ -	\$ 2,482,621
Federal Government	19,866	-	-	19,866
Other Funds	46,239,965	110,421,161	2,028,141	158,689,267
Accounts and Contracts Payable	61,154,824	7,330,767	204,262	68,689,853
Contracts Payable - Retainage	-	13,124,071	-	13,124,071
Payroll Taxes Payable	12,475,894	-	-	12,475,894
Accrued Salaries and Wages	78,728,816	-	-	78,728,816
Accrued Unpaid Leave	1,898,393	-	-	1,898,393
Advanced Payments	3,903,290	13,750,847	1,781,083	19,435,220
Current Portion of Long-Term Debt	225,736	-	-	225,736
<b>Total Liabilities</b>	<b>\$ 207,129,405</b>	<b>\$ 144,626,846</b>	<b>\$ 4,013,486</b>	<b>\$ 355,769,737</b>
<b>Deferred Inflows of Resources</b>	\$ 702,177	\$ -	\$ 350,531	\$ 1,052,708
<b>Fund Balance:</b>				
Nonspendable	\$ 5,786,982	\$ -	\$ 271,423	\$ 6,058,405
Restricted	1,270,201	-	-	1,270,201
Assigned	135,613,714	1,021,125	-	136,634,839
Unassigned	1,562,004	-	(1,184,475)	377,529
<b>Total Fund Balance</b>	<b>\$ 144,232,901</b>	<b>\$ 1,021,125</b>	<b>\$ (913,052)</b>	<b>\$ 144,340,974</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 352,064,483</b>	<b>\$ 145,647,971</b>	<b>\$ 3,450,965</b>	<b>\$ 501,163,419</b>
				<b>\$ 427,779,611</b>

The accompanying notes are an integral part of these financial statements.

EXHIBIT III

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
June 30, 2013  
(With Comparative Totals for 2012)**

	<u>2013</u>	<u>2012</u>
Fund balance - total governmental funds	\$ 144,340,974	\$ 101,180,826
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the governmental funds balance sheet		
	1,165,297,757	1,064,471,731
Long-term liabilities are generally not due and payable in the current period, and therefore, are not reported in the governmental funds balance.		
Long-term liabilities at year end consist of:		
Lease Purchase Agreements	(85,441,421)	(136,961,924)
Accumulated Unpaid Leave	(61,552,980)	(63,731,072)
Net OPEB Liability	(745,969,080)	(527,344,816)
Charter School Debt	(1,424,257)	-
Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net position of the internal service fund is reported with governmental activities.		
	28,243,105	8,442,228
Net position of governmental activities	<u>\$ 443,494,098</u>	<u>\$ 446,056,973</u>

The accompanying notes are an integral part of these financial statements.

**EXHIBIT IV**





FY 2013

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013  
 (With Comparative Totals for 2012)

	General Fund	Capital Projects Fund	Special Revenue Fund	Total Governmental Funds
				2013
<b>Revenues</b>				
Prince George's County	\$ 631,498,784	\$ 100,950,351		\$ 732,449,135
State of Maryland	1,000,450,042	49,233,028	1,049,917	1,050,732,987
Federal Government	98,347,179		42,789,086	141,136,265
Commodities Donated by Federal Government			2,799,338	3,094,797
Sale of Food			15,220,813	16,802,793
Interest Earned	261,004		261,004	444,077
Other Sources	23,214,319		1,101,094	49,173,744
<b>Total Revenues</b>	<b>\$1,753,771,328</b>	<b>\$ 150,183,379</b>	<b>\$ 62,960,248</b>	<b>\$1,966,914,955</b>
<b>Expenditures</b>				
Current -				
Administration	\$ 55,879,630			\$ 55,879,630
Mid-Level Administration	100,875,828			101,714,399
Instruction - Salaries	513,200,910			507,777,709
- Textbooks and Supplies	17,876,204			16,419,911
- Other	69,184,522			51,442,213
Special Education	234,669,483			230,190,035
Student Personnel Services	11,624,162			11,276,783
Student Health Services	13,191,003			13,898,164
Student Transportation Services	109,885,899			96,208,446
Operation of Plant	106,895,662			110,060,605
Maintenance of Plant	33,627,772			31,637,527
Fixed Charges	365,583,972			396,127,158
Community Services	8,707,473			8,480,668
Food and Nutrition - Salaries and Wages	20,995,681		20,995,681	20,992,085
- Food, Including Donated Services	30,855,096		30,855,096	29,239,873
- Contracted Services	138,251		138,251	114,395
- Supplies and Materials	2,268,820		2,268,820	2,091,226
- Other Operating Costs	399,905		9,691,930	10,039,324
Capital Outlay:				
Land		397,343		3,689,863
Buildings		109,558,347		42,943,984
Remodeling		37,126,303		30,110,811
Equipment and Vehicles		18,680,567	575,786	16,959,762
Debt Services:				
Principal	64,730,897			34,292,338
Interest	2,712,542			5,507,742
Total Expenditures	<b>\$1,709,045,864</b>	<b>\$ 165,762,560</b>	<b>\$ 64,525,564</b>	<b>\$1,825,212,928</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 44,725,464</b>	<b>\$ (15,579,181)</b>	<b>\$ (1,565,316)</b>	<b>\$ 97,401,924</b>
<b>Other Financing Sources and Uses</b>				
Capital Lease Financing	\$ -	\$ 15,579,181	\$ -	\$ -
Total Other Financing Sources and Uses	\$ -	\$ 15,579,181	\$ -	\$ -
<b>Change in Fund Balance</b>	<b>\$ 44,725,464</b>	<b>\$ -</b>	<b>\$ (1,565,316)</b>	<b>\$ 97,401,924</b>
<b>Fund Balance (Deficit), Beginning of Year (Restated)</b>	<b>99,507,437</b>	<b>1,021,125</b>	<b>652,264</b>	<b>3,778,902</b>
<b>Fund Balance (Deficit), End of Year</b>	<b>\$ 144,232,901</b>	<b>\$ 1,021,125</b>	<b>\$ (913,052)</b>	<b>\$ 101,180,826</b>

The accompanying notes are an integral part of these financial statements.

EXHIBIT V

**RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES**

**For the Year Ended June 30, 2013**

**(With Comparative Totals for 2012)**

	<u>2013</u>	<u>2012</u>
Net change in fund balance - total governmental funds	\$ 43,160,148	\$ 97,401,924
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense (capitalized outlays).	154,858,296	89,948,103
Current year depreciation	(54,350,754)	(58,330,261)
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long term obligations in the statement of net position.	(13,210,395)	-
Repayment of lease purchase agreement outstanding principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	64,730,897	34,292,338
Amount of the change in Net OPEB Obligation	(218,624,264)	(208,312,501)
Amount of the change in Charter School Obligation	(1,424,256)	-
Amount of the change in Pollution Remediation Obligation	-	583,273
Governmental funds only report liabilities for accrued unpaid leave related to amounts due and payable to employees who terminated at fiscal year end. However, in the statement of activities, all amounts due to employees for accrued unpaid leave is reported as a liability. This is the amount by which the change in accrued unpaid leave reported in the governmental fund, exceeds the change in accrued unpaid leave reported in the statement of activities.	2,178,093	(4,175,014)
Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The internal service fund is reported with governmental activities in the statement of activities; therefore, the net revenue is included in net position.	19,800,876	(3,328,262)
Gain on sale of equipment reported in the statement of activities.	<u>318,484</u>	<u>341,742</u>
Change in net position of governmental activities	<u>\$ (2,562,875)</u>	<u>\$ (51,578,658)</u>

The accompanying notes are an integral part of these financial statements.

**EXHIBIT VI**

**STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUND**  
**June 30, 2013**  
**(With Comparative Totals for 2012)**

	<b>Governmental Activities</b>	
	<b>Self Insurance Fund</b>	
	<u>2013</u>	<u>2012</u>
<b>Assets</b>		
<b>Current Assets:</b>		
Due From Federal Government	\$ 1,869,291	\$ 3,818,878
Accounts Receivable	3,050,540	3,115,924
Due From General Fund	46,239,965	27,182,338
	<u>\$ 51,159,796</u>	<u>\$ 34,117,140</u>
<b>Total Current Assets</b>		
	<u>\$ 51,159,796</u>	<u>\$ 34,117,140</u>
<b>Total Assets</b>		
	<u>\$ 51,159,796</u>	<u>\$ 34,117,140</u>
<b>Deferred Outflows of Resources</b>	\$ -	\$ -
<b>Liabilities</b>		
<b>Current Liabilities:</b>		
Accrued Liabilities	\$ 1,182,454	\$ 687,406
Liabilities for Unpaid Claims	16,392,613	20,101,356
	<u>\$ 17,575,067</u>	<u>\$ 20,788,762</u>
<b>Total Current Liabilities</b>		
	<u>\$ 17,575,067</u>	<u>\$ 20,788,762</u>
<b>Total Liabilities</b>		
	<u>\$ 17,575,067</u>	<u>\$ 20,788,762</u>
<b>Deferred Infows of Resources</b>	5,341,624	4,886,150
<b>Net Position</b>		
Unrestricted Net Position	<u>\$ 28,243,105</u>	<u>\$ 8,442,228</u>

The accompanying notes are an integral part of these financial statements.

**EXHIBIT VII**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUND  
FOR THE YEAR ENDED JUNE 30, 2013  
(With Comparative Totals for 2012)**

	<b>Governmental Activities Self Insurance Fund</b>	
	<b>2013</b>	<b>2012</b>
<b>Operating Revenues:</b>		
Board Contributions	\$ 185,835,303	\$ 172,782,889
Employee Contributions	39,189,258	36,829,990
Retiree Contributions	10,765,748	9,777,155
<b>Total Operating Revenues</b>	<b>\$ 235,790,309</b>	<b>\$ 219,390,034</b>
<b>Operating Expenses:</b>		
Health and Vehicle Claims Expense	\$ 205,782,174	\$ 213,052,908
Life Insurance Claims Expense	7,412,246	6,880,131
Administrative Expenses:		
Third Party Claims Processing Expense	7,086,719	8,366,026
Other Operating Expense	21,614	103,062
<b>Total Operating Expenses</b>	<b>\$ 220,302,753</b>	<b>\$ 228,402,127</b>
<b>Operating Income (Loss)</b>	<b>\$ 15,487,556</b>	<b>\$ (9,012,093)</b>
<b>Non-Operating Revenues</b>		
Federal Revenue	\$ 4,062,532	\$ 5,502,179
Interest Income	250,789	181,652
<b>Total Non-Operating Revenues</b>	<b>4,313,321</b>	<b>5,683,831</b>
Change in Net Position (Deficit)	\$ 19,800,877	\$ (3,328,262)
<b>Net Position, Beginning of Year (Restated)</b>	<b>8,442,228</b>	<b>11,770,490</b>
<b>Net Position, End of Year</b>	<b>\$ 28,243,105</b>	<b>\$ 8,442,228</b>

The accompanying notes are an integral part of these financial statements.

**EXHIBIT VIII**

**STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUND  
FOR THE YEAR ENDED JUNE 30, 2013  
(With Comparative Totals for 2012)**

	<b>Governmental Activities Self Insurance Fund</b>	
	<b>2013</b>	<b>2012</b>
<b>Cash Flows From Operating Activities:</b>		
Board Contributions	\$ 166,777,676	\$ 183,712,172
Employee Contributions	39,644,732	36,661,697
Retiree Contributions	10,765,748	9,777,155
Health and Vehicle Claims Paid	(209,425,534)	(213,652,023)
Life insurance Claims Paid	(7,412,246)	(6,880,131)
Third Party Claims Processing Payments	(6,591,670)	(11,344,965)
Other Operating Paid	(21,614)	(1,638,858)
<b>Net Cash Used In Operating Activities</b>	<b>\$ (6,262,908)</b>	<b>\$ (3,364,953)</b>
<b>Cash Flows From Non-Capital Financing Activities</b>		
Federal Revenue	\$ 6,012,118	3,183,301
<b>Net Cash Provided by Non-Capital Financing Activities</b>	<b>\$ 6,012,118</b>	<b>\$ 3,183,301</b>
<b>Cash Flows From Investing Activities:</b>		
Interest income	\$ 250,790	\$ 181,652
<b>Net Cash Provided by Investing Activities</b>	<b>\$ 250,790</b>	<b>\$ 181,652</b>
<b>Net Cash</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash, Beginning of Year</b>	<b>-</b>	<b>-</b>
<b>Cash, End of Year</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash Used In Operating Activities:</b>		
<b>Operating Income (Loss)</b>	<b>\$ 15,487,556</b>	<b>\$ (9,012,093)</b>
Adjustments to Reconcile Operating Income (Loss) to Net Cash Used in Operating Activities:		
Effect of changes in operating assets and liabilities:		
Accounts Receivable	65,382	(1,535,795)
Due From General Fund	(19,057,627)	10,929,283
Accrued Liabilities	495,049	(2,978,939)
Deferred Inflows of Resources	455,474	(168,294)
Liabilities on Unpaid claims	(3,708,743)	(599,115)
<b>Total Adjustments</b>	<b>\$ (21,750,465)</b>	<b>\$ 5,647,140</b>
<b>Net Cash Used In Operating Activities</b>	<b>\$ (6,262,909)</b>	<b>\$ (3,364,953)</b>

The accompanying notes are an integral part of these financial statements.

**EXHIBIT IX**

**STATEMENT OF FIDUCIARY NET POSITION**  
June 30, 2013  
(with Comparative Totals for 2012)

	AGENCY FUND		OPEB Trust Fund	
	Student Activity Fund			(Restated)
	June 30, 2013	June 30, 2012	June 30, 2013	6/30/2012
<b>Assets</b>				
Cash and Cash Equivalents	\$ 11,311,722	\$ 10,982,454	\$ -	\$ -
Investments:	-	-		
U.S. Equity Securities			989,826	812,293
Fixed Income/Asset Backed Securities			389,040	341,225
Foreign Equity Securities			392,121	350,574
Cash			242,835	388,228
U.S. Mutual & Exchange Traded Funds			251,518	234,495
U.S. Government Securities			535,525	470,029
Due from Board of Education			10,000,000	-
<b>Total Assets</b>	<b>\$ 11,311,722</b>	<b>\$ 10,982,454</b>	<b>\$ 12,800,865</b>	<b>\$ 2,596,844</b>
<b>Deferred Outflows of Resources</b>				
			\$ -	\$ -
<b>Liabilities</b>				
Accounts Payable	\$ 38,948	\$ 57,117	\$ -	\$ -
Due to School Organizations	11,272,774	10,925,337	-	-
<b>Total Liabilities</b>	<b>\$ 11,311,722</b>	<b>\$ 10,982,454</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Deferred Inflows of Resources</b>				
			\$ -	\$ -
<b>Net Position Held in Trust for Other Post Employment Benefits</b>			<b>\$ 12,800,865</b>	<b>\$ 2,596,844</b>

The accompanying notes are an integral part of these financial statements.

EXHIBIT X

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
OPEB Trust Fund  
FOR THE YEAR ENDED JUNE 30, 2013**

	<b>2013</b>
<b>ADDITIONS</b>	
Board Contribution	\$ 10,000,000
<b>Total Contributions</b>	10,000,000
Investment Earnings	
Unrealized Appreciation in fair value of investments	210,663
<b>Net Investment Earnings</b>	210,663
<b>Total Additions</b>	10,210,663
<b>DEDUCTIONS</b>	
Investment Expenses	6,642
<b>Total Deductions</b>	6,642
<b>Change in Net Position</b>	10,204,021
<b>Net Position Held in Trust for Other Post Employment Benefits - Beginning of Year (Restated)</b>	2,596,844
<b>Net Position Held in Trust for Other Post Employment Benefits - End of Year</b>	\$ 12,800,865

The accompanying notes are an integral part of these financial statements.

**EXHIBIT XI**

**NOTES TO THE FINANCIAL STATEMENTS  
AS OF JUNE 30, 2013**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Prince George’s County Public Schools (the School System) have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to state and local governmental entities as promulgated by the Governmental Accounting Standards Board (GASB).

**A. REPORTING ENTITY**

The Board of Education of Prince George’s County, Maryland (the “Board”) is an elected body corporate and politic established under Maryland law to provide public education to children residing within Prince George’s County, Maryland (the “County”). The Board is composed of 13 voting members, nine of whom are elected by district to serve two- or four-year terms. The County Executive appoints three additional members and selects the Chair and Vice Chair from among its members. The County Council appoints an additional member. A fourteenth student member, with limited voting privileges, is elected annually by the Prince George’s Regional Association of Student Governments. The current Board was elected in November 2010, while the four appointed members took office in June 2013 as a result of Maryland General Assembly HB1107, *The Prince George’s County School System Academic Revitalization and Management Effectiveness Initiative*. This bill also repealed the provision for special elections to fill Board vacancies. Instead, the County Executive appoints a replacement for any vacant seat held by an elected member, for any remainder of the term.

The primary sources of funding for the School System are from County, State, and Federal sources. The Board determines educational policy. The County Executive appoints a Chief Executive Officer who reports to him and is responsible for administering and guiding the School System.

The School System is considered a component unit of the County for financial reporting purposes based on the following criteria: (1) the County Council of Prince George’s County, Maryland (the “County Council”), is responsible for approving the School System’s budget and establishing spending limitations; (2) the County Council is responsible for levying and collecting taxes and distributing the funds to the School System; and (3) the School System is not authorized to incur bonded indebtedness; however, the County can and does issue bonds in support of school construction renovations and capital projects. There are no component units combined with the School System for financial statement purposes.

**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The government-wide financial statements (GWFS) i.e., the Statement of Net Position and the Statement of Activities, report information on all of the non-fiduciary activities of the School System. The effect of interfund activity has been removed from these financial statements.

The Statement of Activities demonstrates the degree to which direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Intergovernmental revenues and other items not properly included among program revenues are reported instead as general revenues. This statement recognizes that Governments, unlike businesses, do not ordinarily provide services as a means to an end (i.e., profit), but rather as an end in themselves. As such, the goal is to isolate and focus attention on the cost of services that the government entity needs to finance from its own resources; hence use of the “net program expense” format to reflect this unique governmental perspective.



The School System employs “fund accounting” to account for its financial activities. This is a method of accounting whereby resources and expenditures are grouped according to the purpose for which they are to be used. Separate self-balancing accounts are maintained for carrying on specific activities or attaining certain objectives in accordance with regulations, restrictions, or limitations. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Activities of the funds established by the School System are described below.

**Governmental Funds**

**General Fund:** The General Fund accounts for all financial transactions in support of the educational process, which are not recorded in other funds.

**Capital Projects Fund:** The Capital Projects Fund accounts for all financial transactions relating to (1) school construction or major renovation of buildings and facilities; (2) purchase and installation of related equipment; and (3) other purchases of fixed assets not accounted for in other funds.

**Special Revenue Fund:** The Special Revenue Fund accounts for financial transactions related to school breakfast, lunch, snacks, and supper, as well as child and adult nutrition care programs. This fund is dependent upon Federal and State subsidies to supplement and support the breakfast, lunch and snack programs. Federal subsidies are the sole support of the child and adult nutrition care programs.

**Proprietary Fund**

**Self Insurance Fund:** The Self Insurance Fund is a proprietary fund, in which revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The School System does not engage in activities that would necessitate use of an Enterprise Fund. The Self Insurance Fund is an internal service fund and accounts for activities relating to funding the School System’s vehicle liability, group life, and health insurance programs. This Fund’s services are provided exclusively to the School System and are distinguishable from activities provided by other funds.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operation. The principal operating revenues for the internal service fund are premium contributions. Operating expenses for the Internal Service Fund include claim payments. All other revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**Fiduciary Funds**

**School Activity Funds:** Each individual school maintains a School Activity Fund to account for cash resources of the various clubs, organizations, and annual School System provided cash allotments. The School Activity Funds are agency funds.

**OPEB Trust Fund:** The Other Post-Employment Benefits (OPEB) Trust, established in June 2009, is used to prefund health and welfare benefits that it provides to retirees and their dependents of the School System.

**C. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS**

**Government-wide Financial Statements (GWFS)** - The government-wide financial statements (i.e., Statement of Net Position and Statement of Activities) are reported using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from grants and intergovernmental revenue transactions are recognized in the period in which all applicable eligibility requirements are met. Fiduciary activities are not included in the GWFS; they are reported only in the Statement of Fiduciary Net Position.

**Fund Financial Statements: Governmental funds** - The governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method of accounting, revenues and other governmental fund financial resources are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the fiscal period. The primary revenue sources susceptible to accrual under the modified accrual basis are intergovernmental payments from the County, State, and Federal Government. Such revenues are recognized in the period in which all applicable eligibility requirements have been met and the resources are available. All governmental fund revenues are considered available if the revenues are collected within 90 days after year-end. Commitments such as purchase orders and contracts are not recorded as expenditures until a liability is incurred for goods received or services rendered. However, these outstanding commitments, if any, are assigned in the fund balances of the respective funds.

**Fund Financial Statements: Proprietary and Fiduciary funds** - The Self Insurance Fund (proprietary), OPEB Trust, and School Activity Funds (fiduciary) are maintained on the full accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when incurred.

**D. ASSETS, LIABILITIES, DEFERRED INFLOWS, DEFERRED OUTFLOWS AND NET POSITION**

**Cash, Investments, and Deposits** - The School System’s cash and investment management program includes expediting the receipt of revenue and prudently investing all available cash. The School System uses a “pooled” cash system to manage its cash and investments. This simplifies cash management and helps the School System maximize the return on its investments. Under this system, cash from all of the School System’s funds is combined or “pooled” into a single investment account. The pooled cash is invested and transferred to the bank account as needed to cover payments. Interest earned on the investments is distributed to the respective funds on a pro-rata basis. The amounts shown on the Cash and Investments line of the balance sheet represent the fund’s share of pooled cash net of any outstanding obligations as of June 30, 2013. Beginning FY 2013, it also includes cash balances held at seven charter schools that are a part of the School System.

**Accounts Receivable** - Revenues accounted for, but not yet collected in FY 2013 are identified as accounts receivable, and due from amounts in the governmental activities statement of net position. This totals \$126,472,011 less an allowance for uncollectible accounts of \$2,535,917 for a net amount of \$123,936,094. The allowance for each receivable type is based on the nature of the account. The District of Columbia allowance is the amount of disputed invoices; State, Federal and wage overpayments are based on percentages of the June 30, 2013 balances; and other miscellaneous receivables allowance is the amount that is 61 days or older.

**Inventory** - Inventory of the General Fund consists of expendable supplies on hand, are recorded as expenditures as consumed, and are priced at the latest invoice cost, which approximates the first-in, first-out cost basis. Inventories of the Special Revenue Fund are recorded as expenditures when acquired with the balance on hand recorded on the basis of cost for purchased items and fair market value for commodities donated by the Federal government. Inventories are part of nonspendable fund balance under GASB 54 except for USDA commodities.

**Capital Assets** - Land, buildings, site improvements, construction-in-progress, vehicles and equipment individually costing more than \$5,000 and with an estimated useful life in excess of one year, are classified as capital assets. Capital assets are recorded at historical cost when the value is known and at estimated historical cost when the actual acquisition cost is not known. Donated capital assets are recorded at their estimated fair value at the date of donation. Capital assets (net of their salvage value) are depreciated using the straight-line depreciation method over the following estimated useful lives:

<u>Asset</u>	<u>Years</u>
Buildings	
- Permanent	50
- Temporaries	25
- Site Improvements	20
Vehicles	5-15
Equipment	5-25

**Compensated Absences** – The School System accounts for compensated absences (i.e., unused vacation, sick leave) as directed by Governmental Accounting Standards Board (GASB) Statement No. 16, *Accounting for Compensated Absences*. Employees of the School System earn annual leave at various rates depending on the bargaining unit that represents them and their length of service. Unused annual vacation may be accrued up to 30 days, depending on the union. All accrued annual leave is payable upon separation from employment up to the stated maximum. Unused annual leave in excess of that which an individual can carry over may be converted to sick leave up to a maximum of 10 days each year, provided it was accumulated for reasons beyond the employee’s control and it was not convenient to grant the employee use of such annual leave. Sick leave earned may be accumulated year to year without limit. Employees with a minimum of 12 years of service receive 30% of vested, accumulated sick leave up to a maximum of 102 days or 30 days of accumulated annual leave (depending on bargaining unit), whichever is greater. Earned leave is recognized as expenditure in the governmental funds upon employee termination. The higher of unpaid earned annual leave or qualified sick leave is recorded as a long-term liability in the government-wide financial statements at fiscal year-end. The current portion of the compensated absences balance of the governmental funds is shown separately from the long term liability balance of compensated absences in the Statement of Net Position.

**Deferred Inflows and Outflows of Resources** – In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The School System has three items that meet this criterion: employee summer contributions in the Self Insurance Fund, and meals and tuition in the Special Revenue Fund. The statement of net position will sometimes report a separate section for deferred outflows of resources. This financial element represents consumption of resources that is applicable to future reporting periods. There were no deferred outflows of resources during the current year.

**Allocation of Indirect Expenses (GWFS)** - The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation is considered an indirect expense and has been proportionally allocated to the functions based on their relative share of capital assets. The net OPEB obligation has been allocated to the functions based on the share of that function’s expenses to total governmental activities expenses.

**Interfund Activity/Eliminations and Reclassifications** - Interfund activity is reported as either advances or transfers. Advances or reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide financial statements. In the process of aggregating data for the Statement of Net Position and the Statement of Activities, amounts reported as interfund activity and balances in the funds were eliminated. However, interfund services provided and used are not eliminated in the process of consolidation.

**Fund Balance** - GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* requires that fund balance amounts be properly reported within one of the fund balance categories listed below:

*Nonspendable* – Includes fund balance amounts that cannot be spent because they are either not in spendable form or legally/contractually required to be maintained intact such as a permanent fund. Not in spendable form includes items not expected to be converted to cash, such as inventories and prepaids.

*Restricted* – Includes amounts that are restricted to specific purposes when constraints are placed on the use of resources by constitution, external resource providers, or through enabling legislation.

*Committed* – Includes fund balance amounts that can be used only for the specific purposes determined by formal action of the Board of Education (the School System’s highest level of decision-making authority) in the form of a Board Resolution. A Board Resolution is also required to modify or rescind such commitments.

*Assigned* – Includes fund balance amounts that are intended to be used by the School System for specific purposes as determined by Management. The authority to assign funds has been granted to the Superintendent and Chief Financial Officer by the Board of Education. Constraints imposed on the use of assigned amounts do not rise to the level required to be classified as either restricted or committed.

*Unassigned* – Represents the residual classification for the School System’s general fund and includes all spendable amounts not contained in the four classifications described above.

**On-Behalf Payments** - Retirement benefits paid by the State, on behalf of the School System, are included in the basic financial statements as both revenue and an expenditure/expense. These on-behalf payments were \$92,947,741 in FY 2013 (see Note 7 for additional detail). On-behalf payments are included in State of Maryland revenues and fixed charges in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Statement of Activities. This is the first year that the School System pays a share of annual teachers’ retirement cost, previously paid entirely by the State. In FY 2013, the School System PGCPS employer contribution to Maryland State Retirement and Pension System (MSRPS) amounted to \$19,554,579.

**Use of Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the School System to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Budgetary Highlights** - The General Fund and the Capital Fund operate under a legally adopted annual budget as required by section 5101 of the annotated code of State of Maryland. The General Fund budget is subdivided into State mandated categories of expenditures through appropriation to one or more of 15 different categories and the Capital Fund to five categories. The legal level of budgetary control is at the category level. The Board of Education may approve changes to the budget recommended by the School System’s Administration by transferring funds within categories, but transfers between categories must be requested from and approved by the County Council. A budget is not adopted by the County Council for the Special Revenue Fund supporting the Food and Nutrition Services program but expense appropriations are made under the Division of Supporting Services by the Board of Education. Additional disclosure is provided in Note 14.

**Charter Schools** - The financial results of charter schools are incorporated in these financial statements. Previously, only charter school expenditures were included in the financial statements. Beginning FY 2013, the financial position of charter schools is incorporated in the balance sheet (governmental fund statement) and statement of net position (government-wide statement). Additional disclosure is provided in Note 13.

**E. GASB PRONOUNCEMENTS ADOPTED**

In November of 2010, GASB issued Statement No. 61, *The Financial Reporting Entity: Omnibus: an amendment of GASB Statements No. 14 and No. 34*. This Statement modifies existing requirements for the assessment of potential component units in determining what should be included in the financial reporting entity, the display of component units (blending vs. discrete presentation) and certain disclosure requirements. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2012.

In December of 2010, GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. This statement codifies into GASB accounting and financial standards “legacy” standards from the private sector. Effective for financial statement periods beginning after December 15, 2011, Statement No. 62 has been adopted by PGCPS.

In June of 2011, GASB issued Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. The statement, required for financial statements beginning on or after December 15, 2011, identifies five elements that make up a statement of financial position as: 1) assets, 2) liabilities, 3) deferred outflows of resources, 4) deferred inflows of resources, and 5) net position. This differs from the composition required by Statement 34, which requires presentation of assets, liabilities and net assets in a statement of financial position. The new presentation requires that deferred outflows be reported as a separate section following assets and deferred inflows be reported as a separate section following liabilities. Net position resembles the net assets components under Statement 34, but includes the effects of deferred outflows and inflows. Governmental funds continue to report fund balance.

In March of 2012, GASB issued Statements No. 65, *Items Previously Reported as Assets and Liabilities*, to address deferred outflows of resources and deferred inflows of resources not referred to in GASB No. 63 and No. 66, *Technical Corrections-2012-An Amendment of GASB Statements No. 10 and No. 62* to address improvement in accounting and financial reporting for governmental financial reporting entities by resolving conflicting guidance that resulted from the issuance of prior pronouncements, Statements No. 54 and No. 62. Although these statements are not required until after December 15, 2012, the School System is implementing GASBs No. 65 and No. 66 concurrently with GASB No. 63. The changes required of both statements are incorporated in the School System’s financial statements and FY 2012 results have been restated to take this into account.

**F. FUTURE ACCOUNTING PRONOUNCEMENTS**

GASB Statements Number 67-69 listed below will be implemented in future financial statements:

- Statement No. 67, *Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25*. The provisions of this statement are effective for financial statements for fiscal years beginning after June 15, 2013.
- Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*. The provisions of this statement are effective for financial statements for fiscal years beginning after June 15, 2014.
- Statement No. 69, *Government Combinations and Disposals of Government Operations*. The provisions of this statement are effective for financial statements for periods beginning after December 15, 2013.
- Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. The provisions of this statement are effective for financial statements for periods beginning after June 15, 2013.

**NOTE 2 - CASH DEPOSITS AND INVESTMENTS**

Cash and Investments at June 30, 2013, are summarized as follows:

Equity in pooled cash and investments	\$253,188,832
Charter schools cash in bank	1,495,937
Net Cash in ZBAs (outstanding checks)	<u>(8,299,761)</u>
	<u>246,385,008</u>
Student Activity Fund (agency funds)	11,311,722
Investment in MABE OPEB Trust (see Note 8)	<u>2,800,865</u>
	<u>14,112,587</u>
TOTAL	<u>\$ 260,497,595</u>

**a) Deposits**

*Custodial credit risk.* This is the risk that in the event of a bank failure, the School System may not be able to recover the deposits. The Annotated Code of Maryland requires that funds on deposit with a financial institution be fully secured by deposit insurance, surety bonds, obligations of the United States or its agencies, obligations of the State of Maryland or any of its agencies, or obligations of a county, other governmental authority, or municipal corporation in the State of Maryland.

At June 30, 2013, the deposits of the School System’s Student Activity Funds held in local school accounts in checking and savings accounts with commercial banks totaled \$11,311,722. Of this balance, \$2,478,425 was insured by federal depository insurance. The remaining balance of \$8,833,297 not insured by the FDIC was collateralized with securities held by the pledging financial institution’s trust department or agent in the School System’s name. The market value of all additional collateral posted in the name of the School System at June 30, 2013 amounted to \$225.73 million.

**b) Investments**

The School System’s investment balances at June 30, 2013 were as follows:

	<u>Carrying Value</u>
Money Market Mutual Funds	\$ 202,836,257
Maryland Local Government Investment Pool	<u>50,340,933</u>
TOTAL	<u>\$ 253,177,190</u>

In October 2008, the School System joined the Maryland Association of Boards of Education (MABE) Pooled OPEB Trust (the “Trust”), becoming its sixth member. There are nine members to this wholly-owned instrumentality of its members. The sole contributors to the Trust are the boards of education of the following counties in addition to Prince George’s: Allegany, Caroline, Cecil, Charles, Harford, Kent, St. Mary’s and Washington.

The assets of the MABE Trust are managed by Wells Fargo Advisors and consist of money market funds, U.S. government securities, fixed income securities, asset-backed securities, equity securities, mutual funds and exchange traded funds. At June 30, 2013, the pooled assets of the MABE Trust were valued at \$113.98 million; the School System’s share is \$2,800,865. Contributions to the Trust Fund qualify as “contributions in relation to the actuarial required contribution” within the meaning of GASB Statement no. 45 and the Trust Fund qualifies as a “trust or equivalent arrangement” under the meaning of GASB Statement no. 43.

The Trust is audited annually by an independent CPA firm. Since 2010, Arthur Bell and Associates of Hunt Valley, Maryland performed this service. The audit report is usually issued by September 1<sup>st</sup> each year, a copy of which can be obtained by sending a request to the following address: Administrator of the MABE Pooled Investment Trust, 621 Ridgely Road, Suite 300, Annapolis, MD 21401-1112.

*Interest rate risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School System manages its exposure to fair value losses arising from increasing interest rates by limiting the duration of its investment portfolio. The School System’s investment policy limits its investment portfolio to maturities of less than one year and prohibits investments in derivative products. At year-end, the School System’s investment holdings are in money market pool investments in the Maryland Local Government Investment Pool (MLGIP) with a fair value of \$50,340,933 along with money market mutual funds with a fair value of \$202,836,257 – both with average maturities of less than one year. The State of Maryland Treasurer’s Office provides regulatory oversight of the investment pool, and the fair value of the School System’s position in the pool is the same as the fair value of pool shares.

*Custodial credit risk.* This is the risk that, in the event of the failure of the counterparty to a transaction, a government may not be able to recover the value of investment or collateral securities that are in the possession of an outside party. It is policy that School System securities are insured and held in the School System’s name.

*Credit risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Annotated code of Maryland authorizes the School System to invest in obligations for which the United States has pledged its faith and credit for the payment of principal and interest, and in obligations issued by a federal agency in accordance with an act of Congress, in repurchase agreements collateralized at not less than 102% of the principal amount by obligations of the United States and its agencies, in money market mutual funds operated in accordance with SEC Rule 2A-7, or in any investment portfolio created under the MLGIP. The School System’s investment policy contains no further restrictions. At June 30, 2013, 78% of the School System’s investment holdings are in collateralized and FDIC-insured public fund money market accounts; 20% are in money market pool investments in the MLGIP with a Standard & Poor’s rating of AAAM (its highest rating); and 2% are in U.S. Treasury obligations or in FDIC-insured mutual funds with the highest credit rating.

*Concentration of credit risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The School System’s investment policy limits the holdings in U.S. banks and savings and loan associations and broker/dealers to 30% of the total investment portfolio.

*Foreign currency risk.* Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. Neither the School System’s deposits nor investments are subject to foreign currency risk.

**NOTE 3 - FUNDS HELD IN ESCROW**

The School System held \$14,570,171, including \$347,992 of interest receivable with an escrow agent at year end. This entire sum is due under lease purchase agreements. These amounts are maintained to fund planned lease purchase financed expenditures or lease purchase financed expenditures that have not yet been submitted for reimbursement from an existing lease purchase financing agreement. These escrowed funds are not included in amounts reported for cash and investments.

**NOTE 4 - INTERFUND TRANSACTIONS**

Activity between funds that are representative of lending or borrowing arrangements, and are outstanding at the end of the fiscal year, are referred to as “due to/from” other funds. The School System does not have any long-term advances or inter-fund loans, and all inter-fund activity is considered current activity. Inter-fund activity consists primarily of advances from the General Fund to other funds to cover temporary cash needs. These situations arise because most grants and capital projects are reimbursed to the School System by the granting government after the Board has incurred the expenditure. The General Fund processes all activities of the Internal Service Fund. Consequently, the General Fund holds all cash and the Internal Service Fund has a corresponding receivable from the General Fund at year-end. The composition of interfund balances at June 30, 2013 follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 57,477,562	\$ 46,239,965
Special Revenue Fund	243,920	2,028,141
Capital Projects Fund	54,727,820	110,421,161
Internal Service Fund	46,239,965	-
TOTAL	<u>\$ 158,689,267</u>	<u>\$ 158,689,267</u>

**NOTE 5 - CAPITAL ASSETS**

The School System has a capitalization threshold of \$5,000. Capital assets balances and activity for the year ended June 30, 2013 are noted on the following page.

**Intangible Assets** — The School System has adopted GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, but none of its expenditures meet the criteria to capitalize.

	Balance June 30, 2012	Additions and Transfers	Deletions and Transfers	Balance June 30, 2013
<b>Non-Depreciable Assets</b>				
Land	\$ 23,258,419	\$ 389,410	\$ 28,790	\$ 23,619,039
Construction in Progress	93,979,509	150,218,654	54,005,216	190,192,947
Total Non-Depreciable Assets	<u>\$ 117,237,928</u>	<u>\$ 150,608,064</u>	<u>\$ 54,034,006</u>	<u>\$ 213,811,986</u>
<b>Depreciable Assets</b>				
Buildings	\$ 1,447,494,187	\$ 55,159,477	\$ 1,698,643	\$ 1,500,955,021
Vehicles	117,342,191	2,200,975	8,410,212	111,132,954
Equipment	53,712,875	1,830,703	26,199,857	29,343,721
Total Depreciable Assets	<u>\$ 1,618,549,253</u>	<u>\$ 59,191,155</u>	<u>\$ 36,308,712</u>	<u>\$ 1,641,431,696</u>
<b>Less accumulated depreciation:</b>				
Buildings	\$ 563,373,704	\$ 44,162,290	\$ 1,633,455	\$ 605,902,539
Vehicles	61,858,516	8,727,622	8,250,857	62,335,281
Equipment	46,083,230	1,460,842	25,835,967	21,708,105
Total Accumulated Depreciation	<u>\$ 671,315,450</u>	<u>\$ 54,350,754</u>	<u>\$ 35,720,279</u>	<u>\$ 689,945,925</u>
Depreciable Assets, Net	<u>947,233,803</u>	<u>4,840,401</u>	<u>588,433</u>	<u>951,485,771</u>
Capital Assets, Net	<u>\$ 1,064,471,731</u>	<u>\$ 155,448,465</u>	<u>\$ 54,622,439</u>	<u>\$ 1,165,297,757</u>

**School Construction Commitments** — As of June 30, 2013, the School System has expended cumulatively \$199,777,541 on uncompleted school capital projects for which the State and the County have obligated approximately \$267,496,587 in funding. There are outstanding open purchase-order commitments related to school construction projects that will be funded by the State and/or County totaling \$12,461,283 at June 30, 2013. Amounts due from the State and County at June 30, 2013, were \$9,863,663 and \$65,897,253, respectively. Reimbursement for the remaining future costs of these projects will be made as construction progresses.



The School System is required by the U.S. Environmental Protection Agency to perform asbestos control, which will enable the School System to meet the requirement of Federal regulations concerning asbestos in public buildings. The School System accounts for this activity by reporting all costs of dedicated abatement activity in the Capital Projects Fund. During FY 2013, actual abatement costs incurred were \$927,931, all of which was capitalized in the government-wide financial statements. Costs of building modification and upgrades incurred during the abatement project have been capitalized in the Statement of Net Position.

**Depreciation** — Depreciation expense is allocated as follows in the Government-Wide Financial Statements:

Administration	\$ 1,980,169
Mid-Level Administration	1,021,106
Instruction	36,291,458
Special Education	997,792
Transportation	11,904,215
Plant Operations	435,784
Maintenance	1,716,471
Food and Nutrition	3,759
Grand Total	<u>\$ 54,350,754</u>

**NOTE 6 - LONG-TERM LIABILITIES**

**Lease/Purchase Agreements** - Each year, the School System enters into lease/purchase agreements to fund expenditures for items such as buses, equipment, textbooks, and energy performance contracts. Due to the length of time required for production between ordering and receiving these items, a portion of the expenditures related to these items may occur in the fiscal year preceding the agreement. All items purchased under lease/purchase agreements are pledged as collateral under the agreements. Principal and interest payments for lease/purchase agreements are recorded as expenditures of the General Fund. Principal payments are reported as reductions of long-term obligations in the government-wide financial statements.

The School System acquires school buses, vehicles, technology and other equipment under non-cancellable capital leases that expire at various times through FY 2027. Lease payments, including interest, were \$67,443,439 (\$47.49 million for early retirement of loans). Capitalized assets acquired through capital leases at June 30, 2013 are as follows:

	Governmental Activities
Vehicles & Equipment	<u>\$ 2,754,474</u>
Less Accumulated Depreciation	(273,072)
	<u>\$ 2,481,402</u>

The future minimum lease payments and the net present value of these minimum lease payments follow:

<u>Fiscal Year</u>	<u>Total</u>
2014	\$ 9,799,077
2015	9,911,585
2016	10,041,685
2017	10,227,825
2018	9,656,527
2019-2024	39,381,045
2025-2027	12,969,170
Total minimum lease payments	\$ 101,986,914
Less amount representing interest	16,545,493
PV of minimum lease payments	<u>\$ 85,441,421</u>

Details of the School System's lease/purchase agreements in place at June 30, 2013 are as follows:

Agreement Date	Interest Rate	Maturity Date (FY)	Original Principal Amount	Principal Outstanding at June 30, 2013
Jun 2007	3.99%	2020	\$ 34,623,272 *	\$ 20,181,928
Oct 2008	4.10%	2013	10,200,000	-
Jun 2009	4.50%	2014	21,779,240 **	-
Jun 2010	2.89%	2015	23,911,598 **	-
Aug 2010	4.40%	2024	34,905,116 *	29,607,963
Aug 2010	4.38%	2027	35,328,488 *	32,907,062
Jun 2011	1.74%	2016	30,545,286 **	-
Jul 2012	1.25%	2016	6,000,000 **	-
Jul 2012	4.25%	2017	3,400,000	2,744,468
Oct 2012	4.38%	2014	1,994,902 **	-
<b>TOTAL</b>			<b>\$ 202,687,902</b>	<b>\$ 85,441,421</b>

\* *Refinanced*

\*\* *Early payoff*

**County's Risk Management Fund** - The School System participates in a self-insured Risk Management Fund (the "Fund") administered by the County to cover workers' compensation, property, general liability, and environmental claims. The School System retains the risk for its claims activity. The School System makes contributions to the Fund based on actual claims experience and actuarially estimated future claims. Annually, the County engages an actuary to estimate the School System's liability for pending and potential claims at fiscal year-end. A current review by the fund's actuary has indicated a shortfall in FY 2013 for the School System's portion of the fund of \$10.34 million. As a result, this liability for pending claims of \$10,338,453 has been accrued in the governmental funds statements as of June 30, 2013 and will be paid in FY2014.

**Changes in Long Term Liabilities** - The following table provides a summary of changes in long-term liabilities during the year ended June 30, 2013. Unpaid leave is typically paid from the General and Special Revenue Funds, which are the funds that support payment of salaries and wages of affected employees. Contributions to the County's Risk Management Fund are paid from the General Fund, as are payments against lease purchase agreements. Additional information on the net OPEB liability is provided in Note 8.

The Table below is a summary of changes in long-term liabilities for the year ended June 30, 2013.

Governmental Activities	June 30, 2012 Ending Balance	Additions	Reductions	June 30, 2013 Ending Balance	Due Within One Year
Accumulated Unpaid Leave	\$ 63,926,551	\$ 3,554,491	\$ (4,029,669)	\$ 63,451,373	\$ 1,898,393
Lease / Purchase Agreements	136,961,924	15,205,297	(66,725,800)	85,441,421	7,158,419
County Risk Management Fund	12,098,573	10,338,453	(12,098,573)	10,338,453	10,338,453
Net OPEB Liability	527,344,816	218,624,264		745,969,080	-
Charter School Debt	-	1,876,351	(226,359)	1,649,992	225,736
<b>Total Long Term Liabilities</b>	<b>\$ 740,331,864</b>	<b>\$ 249,598,856</b>	<b>\$ (83,080,401)</b>	<b>\$ 906,850,319</b>	<b>\$ 19,621,001</b>

**NOTE 7 - FRINGE BENEFITS**

**Retirement Plans** — The employees of the School System are covered under one of four Statewide plans - the Teachers’ Retirement System, the Employees’ Retirement System, the Teachers’ Pension System, or the Employees’ Pension System, all of which are administered by the Maryland State Retirement and Pension System (“MSRPS”), in accordance with Article 73B of the Annotated Code of Maryland.

All full-time employees must be enrolled in one of the four MSRPS plans. MSRPS is a cost sharing, multiple employer public employee retirement/pension system with approximately 120 participating employers. Benefits and contributions differ based on participation in either the Retirement System or the Pension System. All employees hired on or after January 1, 1980, must join the Pension System. Employees who were members of the Retirement System on December 31, 1979, could elect to join the Pension System or remain in the Retirement System. The MSRPS issues a separate, stand-alone Comprehensive Annual Financial Report. It is available by contacting MSRPS at the following address:

State Retirement and Pension System of Maryland  
 120 East Baltimore Street  
 Baltimore, Maryland 21202

**Teachers’ Retirement and Employees’ Retirement Systems (Pre January 1, 1980)** - Participants may retire with full benefits after attaining the age of 60, or after completing 30 years of service regardless of age. A participant’s annual retirement benefit is equal to 1/55th of the average of the participant’s three highest years of annual compensation multiplied by the number of years of creditable service. Participants begin vesting benefits after five years of creditable service and have provisions for early retirement, and death and disability benefits. Participants are required to contribute 5% of their annual compensation; however, their retirement benefits are subject to a 5% limit on their annual cost of living adjustment. Participants could have elected to contribute an additional 2% of their annual compensation in order to receive an unlimited cost of living adjustment to future retirement benefits. Enrollment in the Teacher’s Retirement and Employees’ Retirement systems was closed to new employees as of January 1, 1980. Participants enrolled in this plan prior to January 1, 1980, were permitted to either remain in this plan or transfer to the Teachers’ Pension or Employees’ Pension system.

**Teachers’ Pension and Employees’ Pension Systems (Post January 1, 1980)** - All employees hired on or after January 1, 1980, are required to enroll in this pension system. Participants may retire with full benefits after completing 30 years of service regardless of age, or at age 62 or older with specified years of service. Retirement benefits are based on the participant’s highest average annual compensation during any three consecutive years and their years of creditable service, with provisions for early retirement, and death and disability benefits. As of July 1, 1998, participants in the Teachers' and Employees' Pension Systems are required to contribute 2% of their annual compensation. Annual cost of living adjustments applied to retirement benefits are limited to three percent.

**Contribution Rate and Related Data** — The State is required to contribute the employer (School System) contribution for teachers and certain administrative employees except where such costs are related to fiscal years 1992 through 1995 salary improvements or are covered under Federally funded programs. Following is the summarized data for Fiscal Years 2011 – 2013. Contributions by the State and School System were 100% of the annual required contribution.

Contribution By	FY2013		FY2012		FY 2011	
	Teacher’s Retirement/ Pension	Employee’s Retirement/ Pension	Teacher’s Retirement/ Pension	Employee’s Retirement/ Pension	Teacher’s Retirement/ Pension	Employee’s Retirement/ Pension
State	\$ 92,947,741	-	\$125,208,358	-	\$127,564,093	-
School System	\$ 19,554,579	\$18,245,392	-	\$22,097,764	-	\$20,712,882

The on-behalf payments made by the State are reported as both a revenue and expense/expenditure in both the government-wide and governmental fund statements. Legislation was enacted during the 2011 State Legislative Session requiring all participating employers to pay a pro-rata share of the operational and administrative expenses of the MSRPS. Section 21-316 of the State Personnel and Pensions Article of the Annotated Code of Maryland provides that the Board of Trustees of the MSRPS will certify to each employer the amount payable for these fees.

As such, the School System contribution in FY 2013 noted in the Table above includes the School System's share of the administrative fee of \$2,383,306. The employer contribution of \$19.55 million in FY 2013 reflects the implementation of Section 18 of Senate Bill 1301 passed during the 2012 legislative session.

The employer and employee contribution percentages for the four MSRPS plans are calculated actuarially on an annual basis and are summarized below for FY2013:

	<b>Teachers' Retirement/Pension Systems</b>	<b>Employees' Retirement/Pension Systems</b>
Contributions as Percent of Covered Payroll		
State	13.29%	- %
School System	- %	8.99% ,10.46 %
Participants	<u>5% or 7 %*</u>	<u>5% or 7%*</u>
<b>TOTAL</b>	<u><b>18.29%</b></u>	<u><b>13.99%</b></u>

*\* Participants in the Pre- January 1, 1980, plan contributed five percent to receive a cost of living adjustment (COLA) up to a maximum of five percent. They had an option to contribute an additional two percent (seven percent total) to receive an unlimited COLA to future retirement benefits. Participants joining after that date currently contribute five percent of their wages and annual COLA is capped at either three percent or five percent, depending on selection.*

**Tax Sheltered Annuity (TSA)/403(b) Plan** - The School System offers its eligible employees the opportunity to establish personal retirement accounts and defer a portion of their income into these accounts in accordance with Section 403(b) of the Internal Revenue Code. All employees who regularly work are eligible to participate in this program. Participation is voluntary and the School System makes no contributions to these plans.

**Post-Retirement Benefits** — In addition to providing pension benefits, the School System presently provides certain health care and life insurance benefits for retired employees. Employees eligible for pension/retirement benefits under the MSRPS plans are eligible for certain health benefits upon retirement if 1) enrolled at their retirement date; and 2) they have been employed with the School System for 12 continuous years immediately before retirement. Employees who are eligible for pension/retirement benefits and retire while employed by the School System may also be eligible for life insurance benefits if they were hired after September 1979, and have twelve years of continuous service with the School System immediately prior to retirement. The life insurance benefit for retirees is 100% employer paid; participant contributions for health benefits are based on the rates established for active employees. Life insurance coverage for eligible retirees reduces upon retirement on a scheduled basis. MSRPS establishes the benefit provisions and contribution requirements. The cost of retiree health care and life insurance benefits is recognized as an expense as premium costs are incurred and claims paid on a pay-as-you-go basis, rather than when employee services are provided.

**NOTE 8 - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**

**Plan Description.** The School System administers a single-employer defined benefit health care plan. The School System provides health care coverage for employees and retirees. In June 2008, the School System created the Retiree Benefit Trust of the Board of Education of Prince George’s County (the “Trust Fund”) in order to arrange for the establishment of a reserve to pay health benefits for future retirees, their spouses and dependents, and surviving spouses and dependents. Initially a single employer Trust Fund, the School System decided to share its investment risks with other school systems in Maryland by participating in an agent multiple-employer OPEB investment trust.

**Funding Policy.** The contribution requirements of plan members and the School System are established and may be amended by the School System. The required contribution is based on projected pay-as-you-go (PAYGO) financing requirements, with an additional amount to prefund benefits as determined annually by the School System. For fiscal year 2013, the School System contributed \$10 million to the OPEB Trust Fund. In addition, it paid \$47.46 million towards retiree health care costs. Retirees contributed an additional \$10.77 million.

**Actuarial Valuation.** Aon Hewitt Consulting of Baltimore, Maryland, has conducted all actuarial valuations of the School System’s post-retirement benefit plans. The most recent report, dated September 10, 2012 documents the Plan’s 2012 and 2013 fiscal year obligations and accruals based on GASB Statement No. 45. It also provides information useful in future planning of the postretirement benefit plans. The valuation was conducted in accordance with generally accepted actuarial principles and practices, including the applicable actuarial standards of practice as issued by the Actuarial Standards Board. Future actuarial measurements may differ significantly from the current measurement presented in the September 2012 report due to factors such as: a) plan experience differing from that anticipated by the economic or demographic assumptions; b) changes in economic or demographic assumptions; c) increases or decreases expected as part of the natural operation of the methodology used; and e) changes in plan provisions or applicable law.

**Annual OPEB Cost and Net OPEB Obligation.** The School System’s annual other postemployment benefit (OPEB) cost (expense) is calculated based on the *annual required contribution of the employer (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of thirty years. The figures on the following page show components of the School System's annual OPEB cost for FY 2013, the amount contributed to the plan, and changes in the School System's net OPEB obligation.

Annual required contribution	\$ 307,415,000
Interest on net OPEB obligation	21,549,000
Adjustment to annual required contribution	(20,786,000)
Annual OPEB cost (expense)	<u>308,178,000</u>
Contributions made	(89,553,736)
Increase in net OPEB obligation	<u>218,624,264</u>
Net OPEB obligation—beginning of year	527,344,816
Net OPEB obligation—end of year	<u><u>\$ 745,969,080</u></u>

The School System's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the current and two preceding years is presented in the table on the following page, followed by funding progress for FY 2013. A Schedule of Funding Progress is also presented as Required Supplementary Information (see page 55) following the notes to the financial statements. It presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial liability for benefits.

**NET OPEB OBLIGATION**

<b>Fiscal Year Ended</b>	<b>Annual OPEB Cost (AOC)</b>	<b>Percentage of Annual OPEB Cost Contributed</b>	<b>Medicare Part D Contribution</b>	<b>Net OPEB Obligation (NOO)</b>
06/30/2013	\$308,178,000	29.06%	\$4,062,531	\$745,969,080
06/30/2012	\$292,146,000	28.70%	\$5,502,179	\$527,344,816
06/30/2011	\$147,207,000	44.51%	\$2,768,448	\$319,032,315
06/30/2010	\$140,204,000	38.37%	\$3,711,601	\$237,341,000

**FUNDING PROGRESS**

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets</b>	<b>Actuarial Accrued Liability</b>	<b>Unfunded AAL (UAAL)</b>	<b>Funded Ratio</b>	<b>Covered Payroll</b>	<b>UAAL as a Percentage of Covered Payroll</b>
06/30/2013	\$12,800,865	\$4,102,493,000	\$4,089,692,135	0.31%	\$1,436,664,000	285.37%

**Funded Status and Funding Progress.** The plan is 0.31 percent funded, up from 0.072 percent in the previous year. The actuarial accrued liability for benefits was \$4.1 billion at June 30, 2013 (an increase of \$223.4 million over the previous year), and the actuarial value of assets was \$12.8 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$4.09 billion. The covered payroll (annual payroll of active employees covered by the plan) was \$1.437 billion, and the ratio of the UAAL to covered payroll was 285% as shown in the Funding Progress table above.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

**Actuarial Methods and Assumptions.** Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

All actuarial valuations utilize the projected unit cost method. The current actuarial assumptions include a 4.0 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual health care cost trend rate of 9% or 7.5% for medical, depending on age; 8.5% for prescription drugs; six percent for dental initially -- reduced by decrements to an ultimate rate of five, five and four percent, respectively, after ten years. All three rates assume that 90% of current employees will have coverage by retirement age under the medical, prescription drug, dental and life insurance plans.

The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period. The UAAL is being amortized as a level percentage of projected payrolls on an open basis. The remaining amortization period at June 30, 2013 was twenty-four years. No explicit inflation rate is noted in the most recent valuation conducted by Aon Consulting. However, according to the actuary, an implicit rate of inflation of 3% is assumed in the 4.0% discount rate for the period under review.

**NOTE 9 - SPECIAL REVENUE FUND**

The total assigned value of commodities donated by the U.S. Department of Agriculture was \$2,799,338 for fiscal year 2013. The donated commodities are reflected in the accompanying Statements of Revenues, Expenditures, and Changes in Fund Balances. The value of items not yet consumed is separately included in both inventory and advance payments, and amounted to \$1,781,084 at June 30, 2013.

**NOTE 10 - RISK MANAGEMENT**

The School System is self-insured for point-of-service group health insurance, as well as vehicle claim liabilities.

**Group Health** - School System employees may participate in the School System’s Self Insured point-of-service program or one of two “frozen” health maintenance organization programs offered by the School System. The School System has an agreement with a commercial insurance carrier to provide third party administration services for the self-insured group health, vision, and prescription programs for School System employees. Employees may also participate with another commercial insurance carrier to obtain dental insurance. Premiums are charged to the self-insurance fund and employees for their respective share of the cost in amounts, which are planned to match estimated claims and administrative costs of providing this program. The third party administrator for a fee based on claims and participation, performs processing of claims and other administrative matters. Administrative costs, such as printing, legal services, and clerical support are borne by the Fund.

**Vehicles** – The auto component of the Self-Insurance Fund covers the School System’s liability for bodily injury to others and damage to the property of others resulting from the operation of School System owned, leased, and rented vehicles. The School System has a fee-based agreement with a third party administrator to process and resolve auto liability claims. The third party administrator bills the School System on a monthly basis for their services and the fees are paid directly out of the auto component of the Self-Insurance Fund.

**Unpaid Claims** — The liability for unpaid claims represents claims, that are reported but not paid; and claims incurred but not reported (IBNR) based on the actuarial valuation supplied by the third party administrator. The table below shows the changes in the aggregate liabilities for claims from 2011 to 2013.

	<u>Life</u>	<u>Vehicle</u>	<u>Health</u>	<u>Total</u>
Incurring Claims - FY-12	\$ 6,880,131	\$ 1,022,900	\$ 216,310,250	\$ 217,333,150
Less Claim Payments - FY-12	<u>(6,880,131)</u>	<u>(333,909)</u>	<u>(196,897,885)</u>	<u>(197,231,794)</u>
Reserves for Unpaid Claims, 6/30/12	<u>-</u>	<u>688,991</u>	<u>19,412,365</u>	<u>20,101,356</u>
Incurring Claims - FY-13	7,412,246	868,264	208,953,585	209,821,849
Less Claim Payments - FY-13	<u>(7,412,246)</u>	<u>(487,970)</u>	<u>(192,941,266)</u>	<u>(193,429,236)</u>
Reserves For Unpaid Claims, 6/30/13	<u>\$ -</u>	<u>\$ 380,294</u>	<u>\$ 16,012,319</u>	<u>\$ 16,392,613</u>

Unpaid Claims, due within one year, at June 30, 2013 amount to \$16,392,613. There were no settlements that exceeded the self-insured limits for both the Vehicle and Group Life and Health Programs for each of the past three fiscal years. The School System does not carry stop-loss insurance for either health or life.

The net position of the School System Self Insurance Internal Service Fund at June 30, 2013, was \$28,243,105, which is an increase of \$19.80 million compared to net position of \$8.44 million at June 30, 2012. This 235% increase in net position is due to increase in contributions by the Board, employees and retirees of 7.6%, 6.4% and 10.1% respectively, as well as a decrease in claims and processing expenses of 3.5% (see Statement of Revenues, Expenses and Changes in Net Position on page 28).

County Risk Management Fund- The County maintains a Risk Management Fund (the "Fund") for workers' compensation, property damage, general liability, and environmental claims in which the School System, the County, the Prince George's Community College, and the Prince George's County Library System are all members. The Fund handles the administrative tasks of various claims but does not take on the related risks of each claim. The ultimate risk of payment remains with the applicable member.

Property coverage for catastrophic loss, boiler coverage, faithful performance bonds for the CEO and Assistant Treasurer and the honesty blanket bond for all employees is provided by commercial insurance carriers. In FY 2013, there were no significant changes in policy coverage limits or in the self-insurance cap by major categories of risk. As discussed in Note 6 above, as of June 30, 2013, the School System's share of the fund had a deficit of \$10.34 million, which is reflected as a liability in the government-wide financial statements.

**NOTE 11 – OPERATING LEASES**

The School System has long-term commitments as lessee under non-cancelable operating leases for office and printing equipment. Rent expenditures incurred in FY 2013 under these leases amounted to \$4,123,241. The five-year agreement ends on September 30, 2013 (and is expected to be renewed but no new contract has been finalized). Another production machines lease purchase agreement was concluded after the balance sheet date with the following minimum payments:

<u>Fiscal Year</u>	<u>Minimum Payment</u>
2014	\$13,117
2015	\$13,117

**NOTE 12 – ENCUMBRANCES**

Encumbrance accounting is used for budgetary purposes in the governmental and proprietary funds. Encumbrances (purchase orders and contracts awarded for which goods and services have not been received at year-end), and other commitments for the expenditure of funds are recorded in order to preserve that portion of the appropriation. In the governmental funds for GAAP purposes, outstanding encumbrances payable are reported as an assignment of fund balance because they do not constitute expenditures or liabilities. In the proprietary funds, encumbrances are eliminated for GAAP financial statement presentation since neither goods nor services have been provided. For GAAP purposes, all encumbrances are charged to expenditures/expenses in the period in which goods or services are received.

Amounts reported as encumbrances are classified as restricted, committed or assigned depending on the constraints and approval in place at year end. Encumbrances outstanding at year end are reported as assignments of fund balance in the General Fund and do not constitute expenditures or liabilities because the obligation will be honored during the subsequent year. These general fund encumbrances by function, including internal requisitions, at June 30, 2013 consist of the following:

Plant Maintenance and Operations	\$ 20,820,501
Administration and Mid-Level Administration	1,570,074
Warehouse Requisitions	1,363,320
Textbooks and Other Instructional Costs	21,350,332
Student Transportation, Health & Personnel Services	2,323,706
Special Education	3,397,434
Food & Community Services	21,017
Fixed Charges and Noncategorized	2,295
Total Encumbrances	<u>\$ 50,848,679</u>



**NOTE 13 – CHARTER SCHOOL FINANCES**

Charter school unrestricted expenditure carried on the books of the School System amounted to \$26.1 million in FY 2013. This includes salaries and benefits paid directly to teachers and administrators. Charter schools are also paid a quarterly appropriation (discretionary support) equivalent to their per pupil allotment less payment of salary and benefits. The table below provides data on funding to the School System’s charter schools. Discretionary support paid during the year may include FY 2012 end-of-year payments. Consolidated financial statements (unaudited) are contained in Schedule A.6 of this report.

School Name	# of Students	Discretionary Support	Direct Pmt of Salaries/Benefits
Chesapeake Math & IT	360	\$ 1,212,428	\$ 4,048,822
Excel Academy	377	527,429	2,284,087
Imagine - Andrews	316	955,461	1,647,180
Imagine - Leeland	444	1,629,092	2,170,622
Imagine - Lincoln	467	1,877,743	3,275,786
Imagine - Morningside	300	718,773	1,854,750
Turning Point Academy	535	1,754,600	3,419,833
<b>Total</b>	<b>2,799</b>	<b>\$ 8,675,526</b>	<b>\$ 18,701,080</b>

**NOTE 14 - BUDGETARY COMPARISON**

The **General Fund** operates under a legally adopted, annual budget. The legal level of budgetary control is at the function level. State law requires that transfers between functions be approved by the County Council and does not allow expenditure overages by function. The School System may reassign funds within each function without County Council approval. All unexpended or unencumbered appropriations terminate at year-end and are not available for use in subsequent periods. For the year ended June 30, 2013, the General Fund had an overall favorable budget to actual variance in expenditures and encumbrances of \$36.94 million as noted below.

*(Dollars in Millions)*

<b>Function</b>	<b>County Approved Budget</b>	<b>Actual Budgetary Basis</b>	<b>Positive (Negative) Variance</b>
Administration	\$ 55.42	\$ 56.26	\$ (0.84)
Mid-level Administration	102.19	101.21	0.98
Instructional Salaries	519.04	513.20	5.84
Instructional Textbooks & Supplies	25.47	22.70	2.77
Instructional Other	76.56	83.23	(6.67)
Special Education	241.99	237.07	4.92
Student Personnel Services	11.96	11.66	0.30
Student Health Services	14.97	13.44	1.53
Student Transportation	118.42	111.67	6.75
Operation of Plant	116.02	111.24	4.78
Maintenance of Plant	46.58	47.78	(1.20)
Fixed Charges	357.59	340.09	17.50
Community Services	2.08	1.91	0.17
Food and Nutrition	0.40	0.40	-
Capital Outlay	0.11	-	0.11
<b>Totals</b>	<b>\$ 1,688.80</b>	<b>\$ 1,651.86</b>	<b>\$ 36.94</b>

The School System's legal budget for the General Fund is prepared using the encumbrance method of accounting. Under this method, commitments such as purchase orders and portions of contracts that are to be funded with current year appropriations are recorded as expenditures, in addition to expenditures made or accrued. When the actual expenditure takes place, the accounts are adjusted for any difference between the actual expenditure and the commitment previously recorded. As a result, there is a reconciling difference between the total actual expenditures reported in Schedule A.1 under budgetary (encumbrance) accounting and those reported in Exhibit V under generally accepted accounting principles. Under the encumbrance method, expenditures of the General Fund for budget purposes indicated in Schedule A.1 were \$33.31 million more than those reported under generally accepted accounting principles.

Expenditures in Exhibit V are reported by object, which refers to the item purchased or the service obtained. In addition, on-behalf payments and the non-current portions of the School System's lease obligations are not budgeted and are, therefore, reconciling items between Exhibit V and Schedule A.1.

The School System's **Capital Project Fund** utilizes multi-year budgeting by means of a six-year Capital Improvement Program (CIP) to enhance long-range planning and improve program evaluation. This strategic approach to resource allocation requires that a current year's budget is legally approved while the five outlying years are in a proposed status. The annual CIP budget is approved and established with budgetary control at the project level and is categorized by descriptive program levels. Unexpended or unencumbered appropriations are carried forward to subsequent periods and made available for use through the completion of the project.

The primary sources of funding for the capital projects budget are the State of Maryland and Prince George's County. State budgeted amounts may initially be reflected as preliminary, being subject to contractor award and determination of contract value, at which time final budget award is made and records are adjusted accordingly. All funding sources for the capital budget operate on a reimbursable basis. Additionally, revenue and expenses are equal as shown in Schedule A.3 of this report.

A budget is not adopted by the County Council for the **Special Revenue Fund** supporting the Food and Nutrition Services program. As a result, budgetary comparison information is not required for the Special Revenue Fund. However, we have included a comparison of expenditures against budget (see Schedule A.4) in the Other Supplementary Information section, which follows these footnotes.

#### NOTE 15 – RESTATEMENTS

General Fund net position in FY 2012 was restated to reverse the inclusion of encumbrances in the accounts and contracts payable line item contained in the Balance Sheet. The OPEB Trust and Internal Service Funds net positions were restated to accurately reflect the retiree transactions that occurred within each fund.

General Fund - fund balance at July 1, 2012 (prior to adjustments)	\$ 93,007,457
Effect of encumbrances related adjustment	8,173,369
General Fund - fund balance at July 1, 2012 (as restated)	<u>101,180,826</u>
OPEB Trust Fund - net position at July 1, 2012 (prior to adjustments)	\$ 6,415,722
Effect of retiree related adjustments	(3,818,878)
OPEB Trust Fund - net position at July 1, 2012 (as restated)	<u>\$ 2,596,844</u>
Internal Service Fund - net position at July 1, 2012	\$ 4,623,350
Effect of retiree related adjustments	\$ 3,818,878
Internal Service Fund - net position as restated at July 1, 2012	<u>\$ 8,442,228</u>
Internal Service Fund - net position at July 1, 2011	\$ 10,270,496
Effect of retiree related adjustments	\$ 1,500,000
Internal Service Fund - net position at July 1, 2011	<u>\$ 11,770,496</u>

**NOTE 16 – FUND BALANCE POLICY AND REPORTING**

The Board of Education has not adopted a minimum fund balance policy. However, the School System has established a process of applying expenditures against committed amounts first, followed by assigned amounts, and then unassigned amounts. The School System considers restricted amounts to have been spent when an expenditure is incurred for which both restricted and unrestricted net position is available. Currently, no portion of fund balance is committed by the Board of Education. The composition of total fund balance is shown in the table below.

<b>COMPOSITION OF TOTAL FUND BALANCE</b>				
	General Fund	Capital Projects Fund	Special Revenue Fund	TOTAL
<b>Nonspendable:</b>				
Inventories	\$ 5,786,982	\$ -	\$ 271,423	\$ 6,058,405
	5,786,982	-	271,423	6,058,405
<b>Restricted:</b>				
Charter Schools	1,270,201	-	-	1,270,201
	1,270,201	-	-	1,270,201
<b>Assigned to:</b>				
Compensation Contingency	10,000,000	-	-	10,000,000
Federal Sequestration Reserve	7,000,000	-	-	7,000,000
OPEB Trust Fund	5,000,000	-	-	5,000,000
PARCC Technology	2,000,000	-	-	2,000,000
Retirement Incentive	5,000,000	-	-	5,000,000
Hard to Staff Schools Initiative	10,000,000	-	-	10,000,000
Expansion of Specialty/Comprehensive Programs	35,000,000	-	-	35,000,000
Teacher Professional Development	5,000,000	-	-	5,000,000
Textbooks	2,500,000	-	-	2,500,000
Special Projects	3,265,035	-	-	3,265,035
Capital Projects Fund	-	1,021,125	-	1,021,125
Encumbrances	50,848,679	-	-	50,848,679
	135,613,714	1,021,125	-	136,634,839
Unassigned	1,562,004	-	(1,184,475)	377,529
<b>TOTAL FUND BALANCE</b>	<b>\$ 144,232,901</b>	<b>\$ 1,021,125</b>	<b>\$ (913,052)</b>	<b>\$ 144,340,974</b>

**NOTE 17 - CONTINGENCIES**

In the normal course of operations, the School System is party to certain claims and litigation. The School System, through its participation in the County's Risk Management Fund and its own Self-Insurance Fund for vehicular actions, is statutorily responsible for satisfying awards of damages against its members, officials, employees, student teachers or volunteers when such awards are based upon acts or omissions taken within the scope of their duties/employment subject to the statutory limitation of liability of \$100,000 per occurrence.

PGCPS also engages in various school construction projects, and in the normal course of these projects is party to certain claims and litigation. Litigation and claims related to these construction contracts is not covered by the Risk Management Fund and is not subject to the \$100,000 statutory limitation of liability.

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No contingency has been recorded for asbestos or lead abatement related to capital projects. The amount of any such liability is uncertain and thus recognized as uncovered and identified in a pollution remediation obligation. However, this activity is accounted for in multi-year budgets, typically under system replacements, lead remediation, asbestos ceiling tile or major repairs - AHERA (Asbestos Hazard Emergency Response Act) Projects. As a result of work being performed in schools where asbestos may be present, containment, removal and cleanup of any material that presents an imminent threat to health and safety of students, staff and visitors may be necessary.

School System management, in consultation with legal counsel, has reviewed all pending litigation and has determined that as of June 30, 2013, no additional accrual is required in the government-wide and fund financial statements besides those amounts recorded for claims liability (see Note 10).

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# REQUIRED SUPPLEMENTARY INFORMATION

**PRINCE GEORGES COUNTY PUBLIC SCHOOLS  
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND  
FOR YEAR ENDED JUNE 30, 2013**

	<b>Current Expense (General)</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual - Budgetary Basis</b>	<b>Variance with Final Budget Positive/(Negative)</b>
<b>Budgeted Revenues</b>				
Prince George's County	\$ 633,069,100	\$ 633,069,100	\$ 631,498,784	\$ (1,570,316)
State of Maryland	905,511,500	905,483,136	907,502,301	2,019,165
Federal Government	106,093,300	106,121,664	98,347,179	(7,774,485)
Tuition	5,889,482	5,889,482	5,565,140	(324,342)
Interest Earned	263,819	263,819	233,413	(30,406)
Use of School Property	4,753,712	4,753,712	3,746,531	(1,007,181)
Special Programs	8,861,087	8,861,087	6,376,760	(2,484,327)
Prior Year Fund Balance		24,360,815	-	(24,360,815)
<b>Total Budgeted Revenues</b>	<b>\$ 1,664,442,000</b>	<b>\$ 1,688,802,815</b>	<b>\$ 1,653,270,108</b>	<b>\$ (35,532,707)</b>
<b>Expenditures and Encumbrances</b>				
Current -				
Administration	\$ 55,208,071	\$ 55,421,681	\$ 56,255,410	\$ (833,729)
Mid-Level Administration	108,790,946	102,186,918	101,206,222	980,696
Instruction - Salaries	537,867,781	519,035,200	513,201,240	5,833,960
- Textbooks and Supplies	19,341,525	25,475,312	22,705,167	2,770,145
- Other	47,540,293	76,564,081	83,228,170	(6,664,089)
Special Education	261,617,067	241,989,662	237,066,375	4,923,287
Student Personnel Services	13,892,030	11,955,163	11,655,440	299,723
Student Health Services	17,670,992	14,968,943	13,443,985	1,524,958
Student Transportation	91,605,001	118,415,647	111,673,513	6,742,134
Operation of Plant	120,530,062	116,023,211	111,244,179	4,779,032
Maintenance of Plant	30,463,327	46,582,458	47,784,353	(1,201,895)
Fixed Charges	357,423,503	357,593,137	340,089,903	17,503,234
Community Services	1,876,402	2,076,402	1,909,034	167,368
Food and Nutrition	400,000	400,000	400,000	-
Capital Outlay	215,000	115,000	-	115,000
<b>Subtotal Expenditures and Encumbrances</b>	<b>\$ 1,664,442,000</b>	<b>\$ 1,688,802,815</b>	<b>\$ 1,651,862,991</b>	<b>\$ 36,939,824</b>
<b>Cancellation and Over/(Under)</b>				
<b>Liquidation of Prior Year Encumbrances</b>	-	-	(9,327,236)	9,327,236
<b>Total Expenditures and Encumbrances</b>	<b>\$ 1,664,442,000</b>	<b>\$ 1,688,802,815</b>	<b>\$ 1,642,535,755</b>	<b>\$ 46,267,060</b>
<b>Revenues Over/(Under) Expenditures and Encumbrances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,734,353</b>	<b>\$ (81,799,767)</b>
Net Increase in encumbrances reported as expenditures for budget purposes and not for financial reporting purposes			33,311,980	
Revenues not budgeted - on-behalf payments			92,947,741	
Expenditures not budgeted - on-behalf payments			(92,947,741)	
Change in Fund Balance for Special Programs			679,131	
<b>Revenues Over/(Under) Expenditures - GAAP Basis</b>			<b>\$ 44,725,464</b>	
<b>Fund Balance, Beginning of Year (restated)</b>			<b>99,507,437</b>	
<b>Fund Balance, End of Year</b>			<b>\$ 144,232,901</b>	

**PRINCE GEORGES COUNTY PUBLIC SCHOOLS**  
**SCHEDULE OF FUNDING PROGRESS - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**  
**FY 2008 - FY 2013**

(Discount Rate of 6.5% in 2008-2009; 6.7% in 2010-2011; and 4.0% in 2012-2013)

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets</b>	<b>Actuarial Accrued Liability</b>	<b>Unfunded AAL (UAAL)</b>	<b>Funded Ratio</b>	<b>Covered Payroll</b>	<b>UAAL as a Percentage of Covered Payroll</b>
6/30/2013	\$12,800,865	\$4,102,493,000	\$4,089,692,135	0.31%	\$1,436,664,000	285.37%
6/30/2012	\$2,596,844	\$3,879,107,000	\$3,876,510,000	0.07%	\$1,394,800,000	277.92%
6/30/2011	\$2,640,900	\$1,738,861,000	\$1,736,220,100	0.15%	\$981,831,000	176.83%
6/30/2010	\$2,243,650	\$1,670,394,000	\$1,668,150,350	0.13%	\$1,049,000,000	159.02%
6/30/2009	\$2,099,141	\$1,664,480,000	\$1,662,380,859	0.13%	\$961,991,829	172.81%
6/30/2008	\$2,000,514	\$1,651,364,126	\$1,649,363,612	0.12%	\$940,639,411	175.34%

SCHEDULE A.2



# OTHER SUPPLEMENTARY INFORMATION

**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS  
BUDGETARY COMPARISON SCHEDULE-CAPITAL PROJECTS FUND  
For the Year Ended June 30, 2013**

Description	Total Appropriation	Prior Year Expenditures	Current Year Expenditures	Encumbered	Unexpended Appropriation
<b><u>Administration</u></b>					
0005 State Planning Approval	\$4,350,000	\$1,556,495	\$728,953	\$ -	\$2,064,552
<i>Total Administration</i>	<i>\$4,350,000</i>	<i>\$1,556,495</i>	<i>\$728,953</i>	<i>\$ -</i>	<i>\$2,064,552</i>
<b><u>Buildings &amp; Additions</u></b>					
0101 Land	\$4,000,000	\$2,900,294	\$397,343	\$ -	\$702,363
0218 Planning Subregion VI	24,801,541	22,353,335	395,218	97,311	1,955,677
0228 Oxon Hill HS Repl	74,309,000	20,418,335	52,017,775	3,889,162	(2,016,272)
0231 Faimont Heights HS Replacment	10,974,000	3,384,453	374,293	-	7,215,254
0234 Avalon ES Replacement	23,045,000	1,970,441	13,320,876	961,854	6,791,829
0235 Henry Ferguson ES Replacement	26,646,000	1,247,331	13,010,234	-	12,388,435
0236 Hyattsville Area ES - new	30,000,000	1,939,749	20,260,229	-	7,800,022
0237 Crossland HS Auditorium	10,554,000	688,368	6,183,936	-	3,681,696
0238 Clinton Grove Repl	1,000,000	-	-	-	1,000,000
1416 Secondary School Reform	800,000	188,121	22,127	1,536	588,216
2606 Greenbelt MS Renovation	50,081,423	32,992,155	5,131,396	112,680	11,845,192
<i>Total Buildings &amp; Additions</i>	<i>\$256,210,964</i>	<i>\$88,082,582</i>	<i>\$111,113,427</i>	<i>\$5,062,543</i>	<i>\$51,952,412</i>
<b><u>Remodeling</u></b>					
2035 Systemic Replacements FY11	\$1,462,506	\$29,346	\$1,351,336	\$ -	\$81,824
2036 Systemic Replacements FY12	19,893,000	216,704	5,112,402	-	14,563,894
2037 Systemic Replacements FY13	22,502,000	-	728	-	22,501,272
2603 Doswell Brooks ES Renovation	12,813,000	2,611,802	8,383,128	989,588	828,482
2613 Major Renovation FY09	19,840,000	12,000,774	4,678,646	3,087	3,157,493
2614 Major Renovations FY11	1,000,000	-	-	-	1,000,000
2615 Tall Oaks Career Center Renovation	800,000	-	-	-	800,000
2616 Major Renovations FY12	500,000	-	46,994	-	453,006
2617 Eugene Burroughs MS	1,000,000	-	176,932	9,408	813,661
2618 Clinton Grove ES SEI Renov	200,000	-	-	-	200,000
2619 High Point HS SEI Renov	200,000	-	-	-	200,000
2620 Stephen Decatur MS SEI Renov	200,000	-	-	-	200,000
2921 Major Repairs FY09	800,000	775,791	8,500	-	15,709
2922 Major Repairs FY10	3,000,000	3,796	-	-	2,996,204
2924 Major Repairs FY11	10,100,000	3,863,566	1,413,255	-	4,823,179
2925 Major Repairs FY12	1,000,000	-	287,453	-	712,547
3136 FY11 QZAB Program	1,175,000	575,000	600,000	-	-
3138 FY13 QZAB Program	3,595,584	-	3,595,584	-	-
3503 FY12 Aging Schools Program	1,633,391	-	1,633,391	-	-
3504 FY13 Aging Schools Program	6,190,649	-	-	6,190,649	-
3601 Asbestos Ceiling Tile (FY12)	500,000	-	466,898	-	33,102
3602 Buried Fuel Tank (FY12)	1,000,000	25,383	4,555	-	970,062
3603 CFC Control & A/C (FY12)	800,000	-	13,801	-	786,199
3604 Code Corrections FY09-FY12	1,300,000	3,687	230,462	-	1,065,851
3605 Parking Lot Driveways FY11	1,274,000	993,357	102,883	-	177,760
3605 Parking Lot Driveways FY12	2,000,000	187,560	1,337,657	-	474,783
3609 Central Garage - Trans FY11	1,500,000	408,229	75,115	-	1,016,656
3609 Central Garage - Trans FY12	1,000,000	273,155	94,842	-	632,003
3610 Lead Remediation FY09	400,000	-	-	-	400,000
3610 Lead Remediation FY12	200,000	-	-	-	200,000
3615 Open Space Pod Conversions FY11	5,055,331	1,123,232	2,922,322	-	1,009,777
3616 Open Space Pod Conversions FY12	6,784,000	224,735	9,626	-	6,549,639
3617 A/C Upgrades	300,000	-	-	-	300,000
3618 ADA Upgrades	1,000,000	8,893	183,786	-	807,321
3619 Kitchen & Food Services	2,711,000	-	610,010	-	2,100,990
3620 Playground Equipment FY11-12	500,000	29,136	265,318	-	205,546
3620 Playground Equipment FY13	250,000	-	-	-	250,000
3621 Security Upgrades FY12	500,000	288,144	194,033	17,823	-
3621 Security Upgrades FY13	250,000	-	117,994	94,413	37,593
3622 Open Space Pod Conversions FY13	14,577,000	-	358,840	-	14,218,160
4715 Science Classroom Renovations FY10	6,156,960	4,937,854	486,033	1,174	731,899
4716 Science Classroom Renovations FY11	2,987,206	445,273	2,047,829	872	493,232
4717 Science Classroom Renovations FY12	2,530,000	94,088	3,707	-	2,432,205
<i>Total Remodeling</i>	<i>\$161,480,627</i>	<i>\$29,119,505</i>	<i>\$36,814,060</i>	<i>\$7,307,014</i>	<i>\$88,240,049</i>
<b>GRAND TOTALS</b>	<b>\$422,041,591</b>	<b>\$118,758,582</b>	<b>\$148,656,440</b>	<b>\$12,369,557</b>	<b>\$142,257,012</b>

\* The schedule represents FY 2009 funding and beyond.

**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS  
BUDGETARY COMPARISON SCHEDULE - SPECIAL REVENUE FUND  
FOR YEAR ENDED JUNE 30, 2013**

**Special Revenue (Food & Nutrition Services)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual - Budgetary Basis</u>	<u>Variance with Final Budget Positive/(Negative)</u>
<b>Expenditures</b>				
<i>Food and Nutrition Services</i>				
Salaries and Wages	\$ 21,284,058	\$ 21,284,058	\$ 20,995,681	\$ 288,377
Employee Benefits	9,966,216	9,966,216	9,515,982	450,234
Food, including donated	25,848,174	25,848,174	30,855,096	(5,006,922)
Contracted Services	205,823	205,823	138,250	67,573
Supplies and Materials	1,566,000	1,566,000	2,268,820	(702,820)
Other Operating Expenses	182,575	171,200	175,948	(4,748)
Capital Outlay	641,500	641,500	575,786	65,714
Other	3,000,000	3,000,000	-	3,000,000
<b>Total Expenditures</b>	<u>\$ 62,694,346</u>	<u>\$ 62,682,971</u>	<u>\$ 64,525,563</u>	<u>\$ (1,842,592)</u>

SCHEDULE A.4

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
SCHOOL ACTIVITY FUND  
For the Year Ended June 30, 2013**

	<u>Balance July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance July 1, 2013</u>
<b>Assets</b>				
Cash and Cash Equivalents	\$ 10,982,454	\$ 14,669,868	\$14,340,600	\$ 11,311,722
<b>Total Assets</b>	<u>\$ 10,982,454</u>	<u>\$ 14,669,868</u>	<u>\$14,340,600</u>	<u>\$ 11,311,722</u>
<b>Liabilities</b>				
Accounts Payable	\$ 57,117	\$ 38,947	\$ 57,116	\$ 38,948
Due to School Organizations	10,925,337	14,630,920	14,283,483	11,272,774
<b>Total Liabilities</b>	<u>\$ 10,982,454</u>	<u>\$ 14,669,867</u>	<u>\$14,340,599</u>	<u>\$ 11,311,722</u>

SCHEDULE A.5

Prince George's County Public Schools  
**CHARTER SCHOOLS CONSOLIDATED FINANCIAL STATEMENTS SCHEDULE**  
 FY 2013

BALANCE SHEET	
June 30, 2013	
Cash in Bank	\$ 1,495,937
Accounts Receivable	234,460
Prepaid Expenses	28,803
<i>Total Current Assets</i>	1,759,200
Fixed Assets	1,666,330
Intangible Assets	2,144,713
Less Accum Depr & Amortization	(1,421,504)
<i>Total Fixed &amp; Other Assets</i>	2,389,539
<b>TOTAL ASSETS</b>	4,148,739
Accounts Payable	578,647
Accrued Expenses	394,496
Current Portion of Long-term Debt	225,736
<i>Total Current Liabilities</i>	1,198,879
Due to Parent Organization	915,159
Long-Term Debt	1,424,256
<i>Total Long-Term Liabilities</i>	2,339,415
Net Assets, Beginning of Year	407,739
Change in Net Assets	202,706
<i>Total Net Assets</i>	610,445
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	\$ 4,148,739

STATEMENT OF ACTIVITIES	
Year Ended June 30, 2013	
Per Pupil Revenue	\$ 19,806,453
Federal & Government Grants	578,716
Other Income	794,434
<i>Total Revenue</i>	21,179,603
Instructional Salaries & Benefits	6,842,358
Other Salaries & Benefits	4,646,935
Textbooks & Instruction	680,129
Other Instructional Costs	110,246
Operation & Plant Maintenance	3,729,541
Student Health & Transportation	1,133,295
Supplies & Materials	353,674
Parent Development Fees	1,634,029
Contractual Services	644,179
Capital Outlays	224,859
Depreciation Expense	627,318
Other Expense	350,334
<i>Total Expenses</i>	20,976,897
<b>Excess Revenues Over Expenses</b>	\$ 202,706
<b>Demographics:</b> *	
Number of Students	2,799
Average % FARMS	38.2%
Average % Special Ed	5.4%
Average % HQ Teachers	23.0%

\* SOURCE: MSDE 2013 School Report Card

**SCHEDULE A.6**

## NEW SCHOOL CONSTRUCTION

**School Name**

**OXON HILL HIGH**  
6701 Leyte Dr., Oxon Hill, MD

**Project Cost**

Total: \$ 82,224,800  
State: 32,068,900  
County: 50,155,900

**Replaces Structure Built In**  
**1959**

**Project Design**

Sq. Footage: 249,420  
Capacity: 1,200 (students)

**Old School Size & Age**

243,048 sq. ft.  
54 years old

**Date Opened**

Aug-13

**Contractor**

HESS CONSTRUCTION & ENGINEERING SERVICES, INC.



# STATISTICAL SECTION

**STATISTICAL SECTION NARRATIVE AND TABLE OF CONTENTS**

**OVERVIEW**

This section of the School System’s Comprehensive Annual Financial Report (CAFR) presents detailed data as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the School System’s overall financial health. As the content below shows, this section provides additional information; it does not change what the Statistical Section is – supplementary information that is not subject to audit. Unless otherwise noted, the financial information in this section is derived from the School System’s annual financial reports for the relevant years.

**CONTENT**

Data contained in the Statistical Section of a CAFR typically covers five areas: financial trends, revenue capacity, debt capacity, demographic information, and operating information.

***Financial Trends***

These schedules contain trend information to help the reader understand how the School System’s financial performance and well-being has changed over time. All schedules are presented for ten years, extending back to when GASB 34 was implemented.

	<u>PAGE</u>
Schedule 1 Net Position by Component - Last Ten Fiscal Years	65
Schedule 2 Expenses, Program Revenue, and Net (Expenses)/Revenue - Last Ten Fiscal Years	66
Schedule 3 General Revenues and Total Change in Fund Balance - Last Ten Fiscal Years	67
Schedule 4 Fund Balances: Governmental Funds - Last Ten Fiscal Years	68
Schedule 5 Changes in Fund Balance, Governmental Funds - Last Ten Fiscal Years	69

***Revenue Capacity***

This schedule contains information on the School System’s largest own-source revenue: from its Food Service Program.

Schedule 6 Data on Largest Own-Source Revenue: Food & Nutrition Services - Last Ten Fiscal Years	70
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***Debt Capacity***

These schedules present information to help the reader assess the affordability of the School System’s outstanding debt and ability to absorb additional debt in the future:

Schedule 7 Outstanding Debt - Last Ten Fiscal Years	71
Schedule 8 Overlapping Governmental Activities Debt as of June 30, 2013	72

***Demographic Information***

These schedules offer demographic and economic indicators to help readers understand the environment of Prince George’s County, in which the School System’s financial activities take place. Schedules included are:

Schedule 9 Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	73
Schedule 10 Principal Employers, 2011 and Eight Years Prior	74
Schedule 11 Demographic and Economic Statistics - Last Ten Calendar Years	75

***Operating Data***

These schedules offer operating data to help understand how the information in the School System’s financial report relates to the services it provides and the activities it performs. Schedules included are:

Schedule 12 Full-Time Equivalent School System Employees by Function - Last Ten Fiscal Years	76
Schedule 13 Operating Statistics - Last Ten Fiscal Years	77
Schedule 14 Teacher Base Salaries - Last Ten Fiscal Years	78
Schedule 15 School Building Information - Last Ten School Years	79



Prince George's County Public Schools  
Net Position by Component  
Last Ten Fiscal Years  
(Full Accrual Basis of Accounting)

	Fiscal Year									
	FY2013	FY2012	FY2011	FY2010	FY2009	FY2008	FY2007	FY2006	FY2005	FY2004
Net Investment in Capital Assets Unrestricted	\$ 1,079,856,335	\$ 987,745,237	\$ 861,257,885	\$ 947,934,254	\$ 901,636,818	\$ 822,811,051	\$ 737,106,847	\$ 765,656,171	\$ 735,319,010	\$ 678,240,093
Total Net Position	(636,362,237)	(549,861,632)	(365,122,256)	(291,552,680)	(183,237,810)	(46,739,081)	102,761,435	84,659,991	15,710,955	(54,348,044)
	<b>\$ 443,494,098</b>	<b>\$ 437,883,605</b>	<b>\$ 496,135,629</b>	<b>\$ 656,381,574</b>	<b>\$ 718,399,008</b>	<b>\$ 776,071,970</b>	<b>\$ 839,868,282</b>	<b>\$ 850,316,162</b>	<b>\$ 751,029,965</b>	<b>\$ 623,892,049</b>

Governmental Activities:  
Net Investment in Capital Assets Unrestricted  
Total Net Position



FY 2013

Schedule 2

Prince George's County Public Schools  
Expenses, Program Revenues, and Net (Expenses) / Revenue  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Expenses</b>										
<b>Governmental Activities:</b>										
Administration	\$ 82,604,452	\$ 82,878,035	\$ 82,931,056	\$ 72,823,892	\$ 72,350,811	\$ 77,791,267	\$ 54,269,129	\$ 47,591,036	\$ 47,423,566	\$ 36,303,794
Mid-level Administration	157,706,975	162,625,196	152,133,128	161,638,360	166,756,293	166,773,248	136,028,413	122,863,457	113,038,977	109,622,049
Instruction - Salaries	575,897,415	578,685,119	582,572,225	620,550,097	623,790,392	610,670,190	515,656,256	472,003,162	443,961,849	435,752,062
-Employee Benefits	220,141,360	241,339,861	240,635,455	225,129,702	202,407,330	186,695,431	165,710,571	130,986,236	148,630,510	133,305,665
-Textbooks & Supplies	43,353,486	58,063,936	56,398,249	48,299,303	48,203,327	50,476,014	31,487,787	36,782,060	24,532,461	38,784,822
- Other	79,403,598	57,530,123	55,027,592	44,901,518	53,797,016	58,842,144	36,352,836	29,505,542	21,080,002	12,289,002
Capital Outlays	-	-	-	-	-	-	22,040,776	10,653,154	10,199,284	7,109,853
Special Education	349,342,836	349,817,312	312,407,465	319,647,404	311,670,713	295,240,034	254,756,705	219,351,934	201,342,106	180,294,358
Student Personnel Services	18,199,766	18,083,834	14,599,039	25,164,632	31,650,385	29,100,609	8,718,610	7,556,513	8,004,430	9,953,367
Student Health Services	20,290,832	21,992,037	21,066,172	21,345,679	20,297,728	19,286,147	14,270,854	11,461,609	11,246,741	10,489,006
Student Transportation	126,033,260	128,970,226	123,733,789	117,015,822	109,466,757	109,749,795	100,994,572	91,824,333	100,708,183	87,260,904
Operation of Plant	141,396,847	150,180,446	136,615,435	142,229,791	155,224,867	144,157,721	122,943,147	127,019,433	98,591,491	92,720,864
Maintenance of Plant	75,739,089	51,871,275	157,950,149	41,504,749	26,243,667	111,585,250	103,947,067	75,878,657	70,697,706	50,809,905
Community Services	10,639,362	10,373,998	11,355,232	11,629,346	12,840,017	12,608,205	11,713,588	8,847,034	7,250,913	7,091,008
Food and Nutrition	73,016,581	70,473,311	65,378,754	70,058,042	76,482,531	69,808,182	59,804,014	61,225,093	60,027,860	53,884,730
Interest Expense	2,712,542	5,507,742	2,937,945	3,313,391	3,798,966	2,413,879	2,334,472	1,537,035	654,620	715,149
<b>Total Primary Governmental Expenses</b>	<b>\$ 1,976,478,421</b>	<b>\$ 1,988,392,451</b>	<b>\$ 2,015,701,685</b>	<b>\$ 1,925,251,518</b>	<b>\$ 1,914,980,800</b>	<b>\$ 1,945,198,116</b>	<b>\$ 1,641,028,797</b>	<b>\$ 1,455,086,288</b>	<b>\$ 1,367,391,180</b>	<b>\$ 1,266,386,438</b>

<b>Program Revenues:</b>										
<b>Governmental Activities:</b>										
Charges for Services	\$ 5,585,140	\$ 6,354,161	\$ 5,613,098	\$ 4,301,016	\$ 8,117,268	\$ 7,303,307	\$ 11,298,553	\$ 5,087,528	\$ 5,507,030	\$ 7,769,358
Instruction	3,746,531	3,484,394	3,584,362	3,661,449	3,214,930	3,113,488	2,957,436	2,854,829	2,715,992	2,678,436
Operation of Plant	15,220,813	16,802,793	17,137,729	15,934,195	17,681,174	17,247,757	17,057,545	16,362,961	15,092,467	15,013,989
Food Services										
Operating Grants and Contributions	4,296,567	5,769,536	7,181,457	5,648,277	3,897,687	3,684,537	3,098,397	2,891,720	1,773,335	1,791,487
Administration	13,775,873	18,523,432	22,959,535	18,579,880	12,743,462	12,097,960	10,307,891	9,772,321	6,052,018	6,202,125
Mid-Level Administration	76,306,800	102,386,651	128,222,615	102,985,184	70,141,249	66,350,085	56,758,532	53,002,455	33,506,814	34,255,989
Instruction - Salaries	20,642,875	27,710,802	34,477,281	27,704,305	18,907,015	17,887,088	15,244,064	14,628,700	8,966,312	9,180,193
-Textbooks & Supplies	16,128,529	21,650,786	26,937,517	21,645,710	14,772,280	13,975,399	11,910,372	11,429,581	7,021,114	7,175,649
- Other	48,956,222	65,654,512	81,051,781	65,043,572	44,300,181	41,799,076	35,583,879	34,559,636	20,813,189	21,254,472
Special Education	2,032,210	2,720,584	3,328,925	2,862,542	2,037,620	1,908,183	1,429,193	1,356,063	841,513	886,811
Student Personnel Services	2,152,669	2,916,308	3,640,515	2,925,795	1,972,642	1,870,721	1,552,724	1,476,811	905,923	930,444
Student Health Services	2,962,443	3,963,621	4,878,586	3,896,335	2,645,842	2,488,069	2,204,126	2,394,297	1,357,081	1,359,203
Student Transportation	1,736,588	2,415,830	2,994,648	2,378,228	1,573,200	1,510,992	1,337,255	1,895,718	818,512	830,689
Operation of Plant	407,046	535,778	637,000	509,570	342,599	300,361	456,376	179,844	190,066	190,066
Maintenance of Plant	15,799,745	21,207,444	26,406,648	21,211,310	14,482,075	13,696,277	11,674,658	11,167,836	6,860,325	7,014,033
Community Services	47,739,434	46,560,950	44,604,802	40,848,381	37,491,233	36,140,758	33,051,948	32,331,016	32,317,120	29,866,289
Food and Nutrition										
Capital Grants and Contributions	699,154	627,639	45,968	3,548,651	50,289	638,793	20,025,843	67,242,907	112,562,010	83,593,725
Administration	128,028,465	57,337,232	15,451,685	34,409,434	39,432,312	17,288,441				
Instruction - Textbooks & Suppl										
- Other	243,979	828,888	87,245	483,478	38,471	54,740,465				
Student Transportation	23,580,570	34,305,772	35,789,816	6,323,363	39,040,589	54,740,465				
Maintenance of Plant	\$ 430,021,653	\$ 441,757,113	\$ 485,031,213	\$ 384,900,675	\$ 332,884,419	\$ 369,408,634	\$ 235,792,177	\$ 289,010,755	\$ 257,310,599	\$ 230,012,788
<b>Total Primary Governmental Revenues</b>	<b>\$ (1,546,456,768)</b>	<b>\$ (1,546,635,336)</b>	<b>\$ (1,550,670,472)</b>	<b>\$ (1,540,350,843)</b>	<b>\$ (1,582,096,181)</b>	<b>\$ (1,565,789,482)</b>	<b>\$ (1,405,236,620)</b>	<b>\$ (1,186,075,533)</b>	<b>\$ (1,110,080,581)</b>	<b>\$ (1,036,373,650)</b>
<b>Net (Expense)/Revenue</b>										



FY 2013

Schedule 3

Prince George's County Public Schools  
 General Revenues and Total Change in Net Position  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	Fiscal Year									
	FY2013	FY2012	FY2011	FY2010	FY2009	FY2008	FY2007	FY2006	FY2005	FY2004
Net (Expense)/Revenue	\$ (1,546,456,768)	\$ (1,554,808,706)	\$ (1,550,670,472)	\$ (1,540,350,843)	\$ (1,582,096,181)	\$ (1,585,789,482)	\$ (1,405,236,620)	\$ (1,186,075,533)	\$ (1,110,080,581)	\$ (1,036,373,650)
<b>General Revenues and Other Changes in Net Position</b>										
<b>Governmental Activities:</b>										
Prince George's County	\$ 631,498,784	\$ 618,465,067	\$ 598,156,770	\$ 617,497,608	\$ 602,053,754	\$ 603,181,548	\$ 604,031,772	\$ 565,338,065	\$ 545,515,538	\$ 525,019,986
State of Maryland	907,502,301	870,121,963	791,464,195	860,304,615	920,138,225	906,740,815	777,844,765	714,681,825	688,751,688	598,931,954
Federal Government	4,062,531	5,502,179	-	-	-	2,678,528	2,445,214	-	772,482	152,335
Interest Earned	511,793	625,729	854,892	415,688	2,070,940	9,074,876	10,325,652	5,307,820	1,880,979	874,042
Grants/Contributions not restricted to specific progs.	-	-	-	-	-	-	-	-	-	-
Gain on Disposal of Assets	318,484	341,742	175,531	115,498	160,303	317,401	141,337	34,020	297,810	180,844
<b>Total General Revenues</b>	\$ 1,543,893,893	\$ 1,495,056,680	\$ 1,390,651,388	\$ 1,478,333,409	\$ 1,524,423,222	\$ 1,521,993,168	\$ 1,394,788,740	\$ 1,285,361,730	\$ 1,237,218,497	\$ 1,125,160,161
<b>Change in Net Position</b>	\$ (2,562,875)	\$ (59,752,026)	\$ (160,019,084)	\$ (62,017,434)	\$ (57,672,959)	\$ (63,796,314)	\$ (10,447,880)	\$ 99,286,197	\$ 127,137,916	\$ 88,786,511



**Prince George's County Public Schools  
Fund Balances, Governmental Funds  
Last Ten Fiscal Years**  
(Modified Accrual Basis of Accounting)

	2010	2009	2008	2007	2006	2005	2004
<b>Pre-GASB 54</b>							
<b>General Fund</b>							
Reserved	\$ 11,547,774	\$ 7,883,489	\$ 26,525,843	\$ 34,255,897	\$ 34,897,701	\$ 30,794,136	\$ 17,410,785
Unreserved	6,809,918	28,346,687	56,002,114	118,417,033	90,129,733	62,425,462	11,585,950
Total General Fund	<u>\$ 18,357,692</u>	<u>\$ 36,230,176</u>	<u>\$ 82,527,957</u>	<u>\$ 152,672,930</u>	<u>\$ 125,027,434</u>	<u>\$ 93,219,598</u>	<u>\$ 28,996,735</u>
<b>All Other Governmental Funds</b>							
Reserved	\$ 242,525	\$ 296,060	\$ 342,489	\$ 939,949	\$ 17,368,726	\$ 28,455,062	\$ 10,298,005
Unreserved, reported in:							
Capital Project Funds	853,081	9,887,851	1,849,469	15,427,557	12,597,364	(16,065,910)	(15,300,732)
Special Revenue Funds	(19,179,207)	(9,101,087)	(135,006)	(902,542)	(499,817)	(11,497,997)	(6,661,828)
Total All Other Governmental Funds	<u>\$ (18,083,601)</u>	<u>\$ 1,082,824</u>	<u>\$ 2,056,952</u>	<u>\$ 15,464,964</u>	<u>\$ 29,466,273</u>	<u>\$ 891,155</u>	<u>\$ (11,664,555)</u>
<b>GRAND TOTAL FUND BALANCE</b>	<u>\$ 274,091</u>	<u>\$ 37,313,000</u>	<u>\$ 84,584,909</u>	<u>\$ 168,137,894</u>	<u>\$ 154,493,707</u>	<u>\$ 94,110,753</u>	<u>\$ 17,332,180</u>
<b>GASB 54</b>							
<b>General Fund</b>							
Nonspendable	\$ 5,786,982	\$ 4,617,952	\$ 5,909,464				
Restricted	1,270,201	4,499,737	5,823,000				
Assigned	135,613,714	64,340,809	7,671,181				
Unassigned	1,562,004	17,875,570	3,267,799				
	<u>\$ 144,232,901</u>	<u>\$ 91,334,068</u>	<u>\$ 22,671,444</u>				
<b>All Other Governmental Funds</b>							
Nonspendable	\$ 271,423	\$ 979,973	\$ 265,718				
Assigned	1,021,125	692,416	(19,158,260)				
Unassigned	(1,184,475)	-	-				
	<u>\$ 108,073</u>	<u>\$ 1,672,389</u>	<u>\$ (18,892,542)</u>				
<b>GRAND TOTAL FUND BALANCE</b>	<u>\$ 144,340,974</u>	<u>\$ 93,006,457</u>	<u>\$ 3,778,902</u>				



FY 2013

Schedule 5

**Prince George's County Public Schools  
Changes in Fund Balance, Governmental Funds  
Last Ten Fiscal Years**  
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Revenues</b>	<b>\$ 1,966,914,955</b>	<b>\$ 1,922,614,852</b>	<b>\$ 1,855,241,615</b>	<b>\$ 1,862,949,681</b>	<b>\$ 1,856,692,724</b>	<b>\$ 1,877,544,293</b>	<b>\$ 1,627,736,670</b>	<b>\$ 1,553,852,694</b>	<b>\$ 1,483,969,932</b>	<b>\$ 1,355,073,972</b>
Prince George's County	\$ 732,449,135	\$ 683,765,052	\$ 635,397,726	\$ 652,290,882	\$ 629,932,969	\$ 665,073,851	\$ 610,917,802	\$ 610,273,927	\$ 637,725,049	\$ 583,796,904
State of Maryland	1,050,732,987	1,024,297,109	933,724,356	985,222,267	1,062,108,620	1,040,675,723	856,015,993	795,063,638	713,774,407	642,085,277
Federal Government	141,136,265	145,037,280	242,873,678	183,496,175	115,186,023	117,861,481	105,594,404	106,335,159	103,451,905	91,554,263
MINPPC	-	-	44,962	328,423	300,529	2,688,532	-	-	2,179,937	-
Commodities Donated by Federal Government	2,799,338	3,094,797	2,955,749	2,496,094	2,679,324	2,752,551	2,655,359	2,340,894	2,525,328	2,836,396
Sale of Food	15,220,813	16,802,793	17,137,729	15,934,195	17,681,174	17,247,757	17,057,545	16,362,961	15,092,468	15,013,889
Interest Earned	261,004	444,077	589,439	246,763	1,624,681	8,877,228	10,068,290	4,822,048	1,619,626	776,062
Other Sources	24,315,413	49,173,744	22,517,976	22,934,862	27,179,404	22,367,170	25,427,277	18,654,067	17,601,212	19,000,907
Donated Items	-	-	-	-	-	-	-	-	-	10,274
<b>Total Revenues</b>	<b>\$ 1,966,914,955</b>	<b>\$ 1,922,614,852</b>	<b>\$ 1,855,241,615</b>	<b>\$ 1,862,949,681</b>	<b>\$ 1,856,692,724</b>	<b>\$ 1,877,544,293</b>	<b>\$ 1,627,736,670</b>	<b>\$ 1,553,852,694</b>	<b>\$ 1,483,969,932</b>	<b>\$ 1,355,073,972</b>
<b>Expenditures</b>	<b>\$ 55,879,630</b>	<b>\$ 54,067,907</b>	<b>\$ 60,006,272</b>	<b>\$ 51,825,715</b>	<b>\$ 53,265,648</b>	<b>\$ 61,060,909</b>	<b>\$ 48,207,549</b>	<b>\$ 39,148,321</b>	<b>\$ 41,378,535</b>	<b>\$ 32,164,485</b>
Administration	100,875,828	101,714,399	105,335,813	114,758,244	122,164,294	126,367,296	107,202,843	97,261,031	87,626,414	85,483,057
Instruction - Salaries	513,200,910	507,777,709	559,751,107	594,584,336	601,386,333	597,799,367	525,386,961	481,468,347	451,240,172	440,037,272
- Textbooks and Supplies	17,876,204	16,419,911	19,900,660	20,450,081	21,491,795	37,909,215	33,107,121	28,473,125	19,638,686	29,613,564
- Other	69,184,522	51,442,213	52,792,762	42,886,224	51,355,939	56,856,644	36,352,636	29,505,542	21,080,483	12,289,002
Special Education	234,669,483	230,190,035	228,405,957	239,031,572	239,089,583	234,183,443	212,366,321	172,747,533	167,197,455	149,402,602
Student Personnel Services	11,624,162	11,276,783	9,967,228	17,675,177	22,932,754	21,835,347	6,738,602	5,945,819	6,286,385	7,762,772
Student Health Services	13,191,003	13,898,164	14,521,672	15,136,713	15,037,025	14,659,798	11,885,483	9,074,740	8,985,793	8,405,036
Student Transportation Services	109,885,899	96,208,446	95,667,393	95,582,989	93,885,977	97,435,207	88,517,656	76,204,067	86,915,026	72,563,734
Operation of Plant	106,895,662	110,060,605	107,564,813	114,594,751	130,190,648	122,492,159	108,321,716	101,652,481	83,693,291	79,641,013
Maintenance of Plant	33,627,772	31,637,527	32,218,791	35,606,899	31,952,641	41,009,597	32,768,927	27,358,702	26,448,831	23,072,319
Fixed Charges	365,583,972	396,127,158	413,452,844	392,940,241	330,198,841	304,505,062	274,404,288	266,343,675	240,973,330	226,704,768
Community Services	8,707,473	8,480,668	9,888,159	10,269,881	11,387,809	11,485,620	11,043,652	8,847,034	7,250,913	7,091,009
Food Services	64,525,564	62,406,903	62,719,516	66,914,231	70,796,632	64,020,409	56,746,125	56,166,337	54,267,902	49,349,681
Capital Outlay	399,905	-	320,069	2,013,653	652,133	748,162	582,072	116,375	-	-
Capital Outlay - CIP	-	-	-	-	-	-	-	-	-	-
Land	397,343	3,689,863	-	2,507,181	-	-	300,000	-	-	-
Buildings	109,558,347	42,943,984	3,219,733	24,750,299	32,515,354	38,824,826	37,881,743	68,615,547	81,317,502	65,868,981
Remodeling	37,126,303	30,110,811	35,127,731	39,780,798	49,882,127	37,632,181	32,139,941	15,356,134	30,293,952	17,445,587
Equipment and Vehicles	18,680,567	16,959,762	113,638,095	10,673,016	20,105,036	55,113,420	43,997,312	39,008,043	33,111,268	9,021,863
Debt Service:	-	-	-	-	-	-	-	-	-	-
Principal	64,730,897	34,292,338	25,079,134	28,644,796	33,914,334	34,744,537	23,363,942	23,527,249	18,616,709	10,718,577
Interest	2,712,542	5,507,742	2,937,945	3,313,391	3,798,966	2,413,879	2,334,472	1,537,035	654,620	715,149
<b>Total Expenditures</b>	<b>\$ 1,939,333,988</b>	<b>\$ 1,825,212,928</b>	<b>\$ 1,952,515,694</b>	<b>\$ 1,923,900,188</b>	<b>\$ 1,935,943,873</b>	<b>\$ 1,961,097,278</b>	<b>\$ 1,693,651,562</b>	<b>\$ 1,548,398,137</b>	<b>\$ 1,466,977,267</b>	<b>\$ 1,327,350,491</b>
<b>Excess of Revenues Over/(Under) Expenditures</b>	<b>\$ 27,580,967</b>	<b>\$ 97,401,924</b>	<b>\$ (97,274,079)</b>	<b>\$ (60,950,507)</b>	<b>\$ (79,251,149)</b>	<b>\$ (83,552,985)</b>	<b>\$ (65,914,892)</b>	<b>\$ 5,454,557</b>	<b>\$ 26,992,665</b>	<b>\$ 27,723,481</b>
<b>Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer Out - Food Services	15,579,181	-	100,778,890	23,911,598	31,979,240	31,979,240	79,559,079	54,928,397	49,785,908	-
Lease/Purchase Agreements	15,579,181	-	100,778,890	23,911,598	31,979,240	31,979,240	79,559,079	54,928,397	49,785,908	-
Total Other Financing Sources (Uses)	\$ 31,158,362	\$ -	\$ 201,557,780	\$ 47,823,196	\$ 63,958,480	\$ 63,958,480	\$ 159,118,158	\$ 109,856,794	\$ 99,571,816	\$ -
<b>Net Change in Fund Balances</b>	<b>\$ 43,160,148</b>	<b>\$ 97,401,924</b>	<b>\$ 3,504,811</b>	<b>\$ (37,038,909)</b>	<b>\$ (47,271,909)</b>	<b>\$ (83,552,985)</b>	<b>\$ 13,644,187</b>	<b>\$ 60,382,954</b>	<b>\$ 76,778,573</b>	<b>\$ 27,723,481</b>
<b>Debt Service as a percentage of Noncapital Expenditures</b>	3.80%	2.30%	1.56%	1.73%	2.06%	2.03%	1.63%	1.76%	1.46%	0.93%

Schedule 6

**Prince George's County Public Schools**  
**Data on Largest Own-Source Revenue: Food & Nutrition Services**  
**Last Ten Fiscal Years**  
 (Full Accrual Basis of Accounting)

Fiscal Year	Food Sales	Other Board Sources	Federal Government	MD State Government	TOTAL FNS REVENUE	Food Sales	
						as % of Revenue	Per Pupil Food Sales
2013	\$ 15,220,813	\$ 1,101,094	\$ 45,588,424	\$ 1,049,917	\$ 62,960,248	24.18%	120.16
2012	16,802,793	1,263,015	44,130,692	1,167,243	63,363,743	26.52%	135.69
2011	17,137,729	1,792,137	42,205,392	607,273	61,742,531	27.76%	134.90
2010	15,934,195	2,485,895	36,986,791	1,375,695	56,782,576	28.06%	123.55
2009	17,681,174	2,123,450	33,789,635	1,453,804	55,048,063	32.12%	136.51
2008	17,247,757	2,441,717	31,994,036	1,511,937	53,195,447	32.42%	132.93
2007	17,057,545	1,626,263	29,816,431	1,478,651	49,978,890	34.13%	130.20
2006	16,362,961	1,730,880	29,035,521	1,281,613	48,410,975	33.80%	122.73
2005	15,092,468	1,576,742	29,240,120	1,289,084	47,198,414	31.98%	110.90
2004	15,013,889	1,338,202	27,037,503	1,297,544	44,687,138	33.60%	109.36

**Prince George's County Public Schools**  
**Outstanding Debt**  
**Last Ten Fiscal Years**  
(Full Accrual Basis of Accounting)

Fiscal Year	Lease / Purchase Agreements	Note Due to SunTrust	Total Primary Government	Debt per Capita*	Debt to Income Ratio**
2013	\$ 85,441,421	\$ -	\$ 85,441,421	99	2.58
2012	136,961,924		136,961,924	157	3.99
2011	171,254,262		171,254,262	205	4.99
2010	95,554,506		95,554,506	115	2.92
2009	100,287,704		100,287,704	120	3.06
2008	102,222,798		102,222,798	123	3.12
2007	136,967,334		136,967,334	164	4.33
2006	80,772,197	18,575,000	99,347,197	119	3.27
2005	49,371,050		49,371,050	59	1.67
2004	18,201,850		18,201,850	22	0.65

\* Based on population (See Schedule 11). County population in 2012 used to estimate per capita amount in 2013.

\*\* Debt ratio uses total personal income (See Schedule 11). County income in 2011 used as a proxy to calculate ratio in 2012 and 2013.

Schedule 8

**Prince George's County Public Schools  
Overlapping Governmental Activities Debt\***  
As of June 30, 2013

Fiscal Year	Type of Instrument	Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
2002	General Obligation Bond	Prince George's County	68,904,196	55.58%	38,296,952
2003	General Obligation Bond	Prince George's County	54,409,834	50.20%	27,313,737
2004	General Obligation Bond	Prince George's County	65,469,864	44.97%	29,444,602
2005	General Obligation Bond	Prince George's County	44,865,017	55.69%	24,985,328
2006	General Obligation Bond	Prince George's County	40,842,919	65.88%	26,907,315
2007	General Obligation Bond	Prince George's County	160,817,031	45.58%	73,300,403
2008	General Obligation Bond	Prince George's County	90,581,451	48.52%	43,950,120
2009	General Obligation Bond	Prince George's County	27,545,000	100.00%	27,545,000
2011	General Obligation Bond	Prince George's County	21,981,602	100.00%	25,025,000
2012	General Obligation Bond	Prince George's County	98,560,679	2.21%	2,178,352
2013	General Obligation Bond	Prince George's County	239,456,043	60.00%	143,673,626
		<b>Total Overlapping Debt</b>	<b>\$ 913,433,636</b>		<b>\$ 462,620,435</b>

\* Overlapping debt is indirect debt of the School System. It comprises general obligation bonds issued by Prince George's County that is payable in whole or in part by taxpayers of the County.



Prince George's County, Maryland  
Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property <sup>1</sup>				Personal Property <sup>2</sup>				Total Direct Tax Rate	Total Assessed Value	Estimated Actual Taxable Value <sup>3</sup>	Assessed Value as a Percentage of Actual Value
	Assessed Value	Estimated Value	Total Direct Tax Rate	Unincorporated Personal Property	Public Utilities	Ordinary Business	Total Assessed Value	Direct Tax Rate				
2004	\$43,066,687,540	\$ 45,195,232,850	0.9804	\$ 85,226,880	\$1,215,476,410	\$1,655,407,832	\$2,956,111,122	2.4503	\$ 48,151,343,972	95.58%		
2005	46,612,628,987	49,379,361,080	0.9777	48,164,540	1,175,337,090	1,604,883,723	2,828,385,353	2.4521	52,207,746,433	94.70%		
2006	52,277,304,579	58,874,923,900	0.9801	37,066,180	1,177,751,940	1,608,550,492	2,823,368,612	2.4440	61,698,292,512	89.31%		
2007	60,716,650,060	69,500,205,330	0.9245	34,671,840	1,172,858,450	1,620,014,257	2,827,544,547	2.4487	72,327,749,877	87.86%		
2008	72,900,955,419	82,244,049,810	0.9149	32,590,380	1,175,976,540	1,609,855,442	2,818,422,362	2.3116	85,062,472,172	89.02%		
2009	85,155,247,625	99,986,180,539	0.9066	29,129,440	1,232,270,320	1,392,949,067	2,654,348,827	2.3269	102,640,529,366	85.55%		
2010	96,054,707,346	102,512,190,089	0.8996	32,392,590	1,291,979,150	1,458,374,079	2,782,745,819	2.2940	105,294,935,908	93.87%		
2011	95,138,783,399	96,199,089,410	0.8998	48,907,200	1,334,149,600	1,366,211,620	2,749,268,420	2.2724	98,948,357,830	98.93%		
2012	82,984,524,929	83,404,281,380	0.9054	57,630,140	1,332,876,260	1,322,818,970	2,713,325,370	2.0000	86,117,606,750	99.49%		
2013	75,993,572,331	76,633,200,500	0.9028	50,405,620	1,364,625,200	1,789,642,154	3,204,672,974	2.2830	79,837,873,474	99.20%		

Notes:

<sup>1</sup> Real property figures are based on a "triennial assessment" process. Under this method, only one-third of the properties in the county are reassessed each year. Any increase in value is phased-in over a three-year period in equal increments. Therefore, assessed values only reflect the phased-in amounts, while the estimated actual values indicate the full amount of the reassessment based on the latest physical inspection.

<sup>2</sup> Assessed Value and Estimated Actual Values are equal.

<sup>3</sup> Prior to fiscal year 2002, real property had been assessed at 40% of phased-in market value. Effective FY2002, real property is assessed at 100% of phased-in market value. Personal Property had already been assessed at 100% of market value. The County tax rate is a weighted average of the unincorporated area and incorporated area rates.

Source: State Department of Assessment and Taxation.

**PRINCE GEORGE'S COUNTY, MARYLAND**  
Principal Employers  
2011 and Eight Years Prior

Employer	2011			2003		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
<b>Private Sector Employers</b>						
United Parcel Service	4,220	1	0.91%	2,300	5	0.49%
Giant Food Inc.	3,600	2	0.77%	6,500	1	1.38%
Verizon	2,738	3	0.59%			
Dimensions Health Corp.	2,500	4	0.54%	3,000	2	0.64%
Gaylord National Harbor Resort & Conference Center	2,000	5	0.43%			
Shoppers Food Warehouse	1,975	6	0.43%	1,975	6	0.42%
Safeway Stores, Inc.	1,605	7	0.35%	2,400	4	0.51%
Chevy Chase Bank	1,456	8	0.31%			
Target	1,400	9	0.30%			
Doctor's Community Hospital	1,300	10	0.28%			
Southern MD Hospital Center	1,300	10	0.28%	1,300	7	0.28%
Computer Sciences Corp.				1,200	9	0.25%
Bell Atlantic Corp./Verizon				2,700	3	0.57%
Raytheon Systems Company				1,300	8	0.28%
Aetna U.S. Healthcare, Inc.				1,100	10	0.23%
<b>Public Sector Employers</b>						
Prince George's County Public Schools	18,235	1	3.93%			
University System of Maryland*	16,938	2	3.65%			
Andrews Air Force Base	8,057	3	1.73%			
Prince George's County Government	6,971	4	1.50%			
Internal Revenue Service	5,539	5	1.19%			
United States Bureau of the Census	4,414	6	0.95%			
NASA/Goddard Space Flight Center	3,171	7	0.68%			
Prince George's Community College	2,676	8	0.58%			
USDA - Beltsville Agricultural Research Center	1,850	9	0.40%			
National Maritime Intelligence Center	1,724	10	0.37%			

Notes: Excludes post offices, state governments; includes public higher education institutions. Employee counts for federal/military facilities exclude contractors.

\* University of Maryland System includes UM - College Park, UN - University College and Bowie State University.

SOURCE: Prince George's County Government - derived from economic development agencies statewide and MD Dept. of Business and Economic Development (revised December 2011). 2003 public sector data is not available.

**PRINCE GEORGE'S COUNTY, MARYLAND**  
**Demographic and Economic Statistics**  
**Last Ten Calendar Years**

<b>Calendar Year</b>	<b>Population (1)</b>	<b>Personal Income (thousands of dollars) (2)</b>	<b>Per Capita Personal Income (2)</b>	<b>Civilian Labor Force (3)</b>	<b>Unemployment Rate (3)</b>	<b>Registered pupils (4)</b>
2004	836,103	28,162,399	33,236	440,424	4.5	137,285
2005	840,513	29,518,546	34,496	445,124	4.5	136,095
2006	836,644	30,412,449	35,567	446,366	4.1	133,325
2007	832,699	31,658,181	37,361	448,144	3.7	131,014
2008	830,514	32,761,012	38,847	454,201	4.5	129,752
2009	834,560	33,079,238	38,810	452,754	6.9	127,977
2010	865,705	34,302,938	39,647	449,371	7.4	127,039
2011	874,045	35,036,640	40,215	446,864	7.7	126,671
2012	n.a.	n.a.	n.a.	464,436	7.2	123,833
2013	n.a.	n.a.	n.a.	467,318	6.9	123,741

(1) Population estimates are for 2010-2012 from the U.S. Bureau of the Census, updated May 2013.

(2) Bureau of Economic Analysis, U.S. Department of Commerce. (Income data for 2012 and 2013 is not currently available) Calendar year per capita income figures are shown in the above table, updated November 26, 2012.

(3) Maryland Department of Labor, Career and Workforce Information, updated August 23, 2013.

(4) www.mdreportcard.org, updated May 15, 2013.

Princes George's County Public Schools  
Full-time-Equivalent School System Employees by Function  
Last Ten Years

	Full-time-Equivalent Employees as of June 30										Percentage Change 2004 - 2013	
	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Estimated		
<b>OPERATING</b>												
<b>A. General Programs</b>												
Administration	362.00	387.00	466.32	504.00	524.50	509.50	504.50	519.00	455.50	468.00	29.28%	
Instruction	7,527.38	8,001.38	8,324.82	8,638.90	8,916.89	8,523.39	8,265.52	7,869.48	6,981.20	7,218.52	-4.10%	
Student Personnel Services	104.00	78.50	74.00	370.68	383.24	380.24	227.90	104.00	162.72	164.12	57.81%	
Health Services	217.30	225.30	237.30	219.00	218.50	243.50	248.00	251.00	245.00	239.00	9.99%	
Student Transportation	1,481.58	1,538.08	1,534.08	1,384.15	1,378.52	1,401.52	1,331.74	1,415.39	1,387.39	1,429.27	-3.53%	
School Plant Services	1,302.66	1,349.66	1,381.57	1,442.50	1,487.35	1,505.35	1,533.63	1,539.13	1,414.63	1,292.13	-0.81%	
Maintenance of Plant	300.00	299.00	305.00	290.00	294.00	304.00	306.00	298.00	286.00	297.00	-1.00%	
Fixed Charges	1.50	-	-	-	-	-	-	-	-	-	-100.00%	
Community Services	2.00	2.00	5.67	-	-	-	-	-	-	-	-100.00%	
Capital Outlay	-	-	-	4.00	4.00	4.00	3.00	-	-	-	N/A	
Mid Level Administration	1,249.16	1,142.16	1,429.08	1,436.14	1,446.07	1,427.57	1,294.00	1,226.00	1,189.50	1,160.10	-7.13%	
Special Education	1,781.11	1,800.11	1,900.00	2,562.95	2,542.18	2,543.67	2,499.54	2,643.51	2,609.91	2,784.11	56.31%	
Total General Programs	14,328.69	14,823.19	15,657.84	16,852.32	17,195.25	16,842.74	16,213.83	15,865.51	14,731.85	15,052.25	5.05%	
<b>B. Restricted Projects:</b>												
Administration	3.00	3.00	-	6.00	4.50	4.50	4.00	7.00	16.00	21.00	600.00%	
Instruction	703.16	713.66	501.79	395.82	398.72	398.72	487.09	576.14	397.14	435.64	-38.05%	
Student Personnel Services	8.50	8.50	6.00	0.10	0.10	0.10	11.10	8.00	7.00	10.00	17.65%	
Health Services	9.00	9.00	8.00	6.00	7.00	7.00	6.00	4.00	4.00	4.00	-55.56%	
Student Transportation	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00%	
School Plant Services	1.63	1.63	1.00	-	-	-	1.00	1.00	2.00	2.00	22.70%	
Community Services	0.63	0.63	-	4.00	4.00	4.00	4.00	44.00	-	1.00	58.73%	
Mid Level Administration	110.38	103.88	49.31	44.00	49.00	49.00	55.00	68.00	52.00	56.00	-49.27%	
Special Education	322.94	322.94	319.44	297.66	334.34	334.34	337.36	305.00	282.60	268.80	-16.76%	
Total Restricted Projects	1,160.24	1,164.24	886.54	754.58	798.66	798.66	906.55	1,014.14	761.74	799.44	-31.10%	
<b>SUBTOTAL OPERATING</b>	15,488.93	15,987.43	16,544.38	17,606.90	17,993.91	17,641.40	17,120.38	16,879.65	15,493.59	15,851.69	2.34%	
<b>NON-OPERATING</b>												
<b>C. Other</b>												
Printing Services	18.00	18.00	16.00	17.00	17.00	17.00	17.00	16.00	13.00	13.00	-27.78%	
Before and After School Care	209.53	209.53	209.79	193.97	214.68	214.68	215.08	212.23	170.19	170.19	-18.78%	
Central Garage	168.00	168.00	169.00	146.00	147.00	147.00	148.00	168.00	168.00	163.00	-2.98%	
Food Services	992.71	1,004.71	1,007.30	921.40	945.15	959.15	925.89	933.70	931.70	942.70	-5.04%	
Self Insurance	-	-	1.00	-	-	4.00	-	-	-	-	N/A	
CIP	6.00	6.00	4.00	-	-	-	-	20.00	24.00	24.00	300.00%	
BRAVA	-	-	-	-	-	-	3.00	3.00	2.50	3.00	N/A	
Workers' Comp Admin	-	-	5.00	3.00	5.00	5.00	3.00	2.00	4.00	5.00	N/A	
<b>SUBTOTAL NON-OPERATING</b>	1,394.24	1,406.24	1,412.09	1,281.37	1,328.83	1,346.83	1,311.97	1,354.93	1,313.39	1,320.89	-5.26%	
<b>TOTAL FULL-TIME POSITIONS</b>	16,883.17	17,393.67	17,956.47	18,888.27	19,322.74	18,988.23	18,432.35	18,234.58	16,806.98	17,172.58	1.71%	

**Prince George's County Public Schools**  
**Operating Statistics**  
**Last Ten Fiscal Years**

Fiscal Year	Enrollment *	Operating Expenses	Per Pupil Cost	Percentage Change	Total Expenditures	Cost per Pupil	Percentage Change	Teaching Staff *	Pupil Teacher Ratio	Percentage of students receiving Free or Reduced-Price Meals *
2004	132,840	1,125,597,892	8,473	1.53%	1,327,350,491	9,992.10	4.08%	8,267	16.16 to 1	45%
2005	131,490	1,221,166,870	9,287	9.60%	1,466,977,267	11,156.57	11.65%	8,229	16.25 to 1	46%
2006	134,916	1,369,252,076	10,149	9.28%	1,548,398,137	11,476.76	2.87%	8,682	15.54 to 1	44%
2007	132,273	1,522,586,441	11,511	13.42%	1,693,651,562	12,804.21	11.57%	8,950	14.78 to 1	46%
2008	130,919	1,765,506,442	13,485	17.15%	1,961,097,278	14,979.47	16.99%	9,498	13.78 to 1	46%
2009	129,595	1,762,644,724	13,601	0.86%	1,935,943,873	14,938.41	-0.27%	9,585	13.52 to 1	47%
2010	128,972	1,779,274,663	13,796	1.43%	1,923,900,188	14,917.19	-0.14%	8,889	14.51 to 1	53%
2011	127,039	1,737,810,619	13,679	-0.84%	1,952,515,694	15,369.42	3.03%	9,297	13.66 to 1	54%
2012	123,833	1,677,274,974	13,545	-1.82%	1,833,386,297	14,805.31	-0.75%	8,596	14.41 to 1	57%
2013	123,741	1,709,045,864	13,811	0.97%	1,939,333,988	15,672.53	1.97%	8,576	14.43 to 1	62%

SOURCE: \* PGCPS Budget & Management Department

Schedule 14

Prince George's County Public Schools  
Teacher Base Salaries<sup>1</sup>  
Last Ten Years

Fiscal Year	Minimum Salary	Maximum Salary	County Average Salary	Statewide Average Salary
2004	\$ 35,393	\$ 74,630	\$ 51,888	\$ 51,047
2005	36,823	77,645	52,450	53,150
2006	39,438	80,774	54,914	55,192
2007	41,410	84,813	57,624	57,847
2008	43,484	106,864	72,186	60,258
2009	44,799	110,102	63,368	64,462
2010	44,799	110,102	64,626	65,022
2011	44,799	110,102	64,837	64,951
2012	44,799	110,102	64,733	64,640
2013	45,695	112,304	64,863	N.A.

<sup>1</sup> Statewide average salary is from MSDE Fact Book, 2011-2012 Edition.  
County average salary for 2013 based on calculation of all full-time salaries at 06.28.13.  
Maximum Salary includes PGCEA Pay tables A, B & C



FY 2013

Schedule 15

Prince George's County Public Schools  
School Building Information  
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	SY2003-04	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-2011	SY2011-2012	SY2012-2013
ACCOKEEK ACADEMY	1963	Capacity (SRC)							1,400	1,261	1,261	1,261
		Square Feet							174,217	174,217	174,217	174,217
ADELPHI ELEMENTARY	1954	Capacity (SRC)	479	479	456	456	456	456	456	451	451	451
		Square Feet	38,872	38,872	38,872	38,872	38,872	38,872	38,872	38,872	38,872	38,872
ALLENWOOD ELEMENTARY ADDITION	1967	Enrollment	454	426	424	366	403	361	391	510	603	614
		Capacity (SRC)	507	507	456	456	456	456	456	449	449	449
ANNAPOLIS ROAD ACADEMY <i>Housed at Bladensburg Instructional Center</i>	1971	Square Feet	48,686	48,686	48,686	48,686	48,686	48,686	48,686	48,686	48,686	48,686
		Enrollment	488	485	494	471	438	420	444	444	455	382
ANDREW JACKSON ACADEMY	1971	Capacity (SRC)	N/A	N/A	N/A	50	100	100	100	100	100	100
		Square Feet	N/A	N/A	N/A	555,577	555,577	555,577	555,577	555,577	555,577	555,577
APPLE GROVE ELEMENTARY ADDITION	1967	Enrollment	102	103	172	121	117	75	81	81	94	79
		Capacity (SRC)	816	816	816	816	816	816	816	816	774	774
ARDMORE ELEMENTARY ADDITION	1960	Square Feet	151,613	151,613	151,613	151,613	151,613	151,613	151,613	151,613	151,613	151,613
		Enrollment	962	964	812	745	641	531	701	667	515	534
ARROWHEAD ELEMENTARY	1966	Capacity (SRC)	616	616	552	552	552	552	552	540	540	540
		Square Feet	51,842	51,842	51,842	51,842	51,842	51,842	51,842	51,842	51,842	51,842
AVALON ELEMENTARY	1964	Enrollment	588	561	538	567	572	570	504	493	451	456
		Capacity (SRC)	467	467	503	503	540	540	540	535	535	535
BADEN ELEMENTARY	1969	Square Feet	54,047	54,047	54,047	54,047	54,047	54,047	54,047	54,047	54,047	54,047
		Enrollment	497	521	486	543	540	512	537	500	514	556
BARNABY MANOR ELEMENTARY ADDITION	1964	Capacity (SRC)	474	474	424	424	426	426	508	434	434	434
		Square Feet	59,923	59,923	59,923	59,923	59,923	59,923	59,923	59,923	59,923	59,923
BEACON HEIGHTS ELEMENTARY	1965	Enrollment	565	486	439	463	489	507	516	436	435	409
		Capacity (SRC)	439	439	384	384	386	386	386	419	419	419
BELTSVILLE ACADEMY	1961	Square Feet	45,027	45,027	45,027	45,027	45,027	45,027	45,027	45,027	45,027	45,027
		Enrollment	449	376	406	433	340	352	346	354	341	341
BENJAMIN D FOULLOIS	1968	Capacity (SRC)	394	394	341	341	341	341	357	337	337	337
		Square Feet	56,625	56,625	56,625	56,625	56,625	56,625	56,625	56,625	56,625	56,625
BENJAMIN TASKER MIDDLE SCHOOL	1970	Enrollment	319	297	285	273	257	239	257	235	274	290
		Capacity (SRC)	644	644	689	689	687	687	687	673	673	673
BENJAMIN STODDERT MIDDLE	1957	Square Feet	56,550	56,550	56,550	56,550	56,550	56,550	56,550	56,550	56,550	56,550
		Enrollment	677	566	553	509	477	454	543	507	493	479
BELTSVILLE ACADEMY	1961	Capacity (SRC)	394	394	360	360	364	364	360	360	360	360
		Square Feet	26,742	26,742	26,742	26,742	26,742	26,742	26,742	26,742	26,742	26,742
BENJAMIN D FOULLOIS	1968	Enrollment	370	439	448	420	434	455	481	409	419	447
		Capacity (SRC)	849	849	847	847	847	847	847	874	848	848
BENJAMIN STODDERT MIDDLE	1957	Square Feet	110,597	110,597	110,597	110,597	110,597	110,597	110,597	110,597	110,597	110,597
		Enrollment	964	859	779	767	804	705	813	1,028	997	961
BENJAMIN TASKER MIDDLE SCHOOL	1970	Capacity (SRC)	674	674	607	607	605	605	674	796	796	796
		Square Feet	114,715	114,715	114,715	114,715	114,715	114,715	114,715	114,715	114,715	114,715
BENJAMIN STODDERT MIDDLE	1957	Enrollment	725	645	317	295	249	225	390	542	553	553
		Capacity (SRC)	711	711	711	711	711	711	711	808	808	808
BENJAMIN TASKER MIDDLE SCHOOL	1970	Square Feet	101,862	101,862	101,862	101,862	101,862	101,862	101,862	101,862	101,862	101,862
		Enrollment	752	808	874	770	690	580	715	655	632	616
BENJAMIN TASKER MIDDLE SCHOOL	1970	Capacity (SRC)	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,040	1,040	1,040
		Square Feet	161,678	161,678	161,678	161,678	161,678	161,678	161,678	161,678	161,678	161,678
BENJAMIN TASKER MIDDLE SCHOOL	1970	Enrollment	1,508	1,489	1,190	1,105	1,099	1,112	1,160	1,006	931	936
		Capacity (SRC)										



FY 2013

Schedule 15

Prince George's County Public Schools  
School Building Information  
Last Ten School Years

SCHOOL NAME	YEAR BUILT	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-2011	2011-2012	2012-2013
<b>BERKSHIRE ELEMENTARY</b>	1964	Capacity (SRC) 480	480	550	550	548	548	548	548	548	548
		Square Feet 44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315
		Enrollment 488	439	377	277	278	275	CLOSED	CLOSED	CLOSED	CLOSED
<b>BERWYN HEIGHTS ELEMENTARY</b>	1988	Capacity (SRC) 460	460	435	435	435	435	450	518	518	518
		Square Feet 45,387	45,387	45,387	45,387	45,387	45,387	45,387	45,387	45,387	45,387
		Enrollment 468	533	429	434	491	488	472	461	480	476
<b>BLADENSBURG ELEMENTARY</b>	1990	Capacity (SRC) 649	649	648	648	650	650	691	691	691	691
		Square Feet 62,050	62,050	62,050	62,050	62,050	62,050	62,050	62,050	62,050	62,050
		Enrollment 741	634	641	597	596	636	661	666	697	711
<b>BLADENSBURG EVENING HIGH@NWEST</b>	1951	Capacity (SRC) 2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053
<i>Housed at Northwestern HS</i>		Square Feet 355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000
		Enrollment 219	142	243	253	253	151	0	141	150	CLOSED
<b>BLADENSBURG HIGH SCHOOL RENOVATION</b>	1950	Capacity (SRC) 1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923
		Square Feet 304,000	304,000	304,000	304,000	304,000	304,000	304,000	304,000	304,000	304,000
		Enrollment 1,675	1,781	2,048	1,910	1,774	1,795	1,797	1,926	1,832	1,785
<b>BOND MILL ELEMENTARY</b>	1968	Capacity (SRC) 519	519	458	458	460	460	454	500	500	500
		Square Feet 58,325	58,325	58,325	58,325	58,325	58,325	58,325	58,325	58,325	58,325
		Enrollment 480	550	578	603	638	638	535	451	464	498
<b>BOWIE HIGH SCHOOL ADDED ANNEX</b>	1965	Capacity (SRC) 1,934	1,934	2,734	2,734	2,734	2,734	2,734	2,734	2,734	2,734
		Square Feet 280,306	280,306	385,441	385,441	385,441	385,441	385,441	385,441	385,441	385,441
		Enrollment 2,758	2,769	2,842	2,894	2,933	2,964	3,007	2,912	2,836	2,760
<b>BRADBURY HEIGHTS ELEMENTARY</b>	1929	Capacity (SRC) 580	580	658	658	638	638	714	714	714	714
		Square Feet 79,457	79,457	79,457	79,457	79,457	79,457	79,457	79,457	79,457	79,457
		Enrollment 575	550	484	433	370	319	562	559	539	506
<b>BRANDYWINE ELEMENTARY</b>	1951	Capacity (SRC) 569	569	475	475	475	475	521	473	473	473
		Square Feet 58,155	58,155	58,155	58,155	58,155	58,155	58,155	58,155	58,155	58,155
		Enrollment 506	532	465	468	502	498	517	543	554	444
<b>BUCK LODGE MIDDLE</b>	1968	Capacity (SRC) 757	757	757	757	757	757	757	933	933	933
		Square Feet 122,497	122,497	122,497	122,497	122,497	122,497	122,497	122,497	122,497	122,497
		Enrollment 874	773	776	686	730	631	589	775	865	846
<b>C ELIZABETH RIEG</b>	1978	Capacity (SRC) 120	120	120	120	120	120	120	120	120	120
		Square Feet 45,132	45,132	45,132	45,132	45,132	45,132	45,132	45,132	45,132	45,132
		Enrollment 90	94	101	101	105	113	115	108	95	100
<b>CALVERTON ELEMENTARY ADDITION</b>	1964	Capacity (SRC) 663	663	597	597	597	597	590	590	590	590
		Square Feet 58,322	58,322	58,322	58,322	58,322	58,322	58,322	58,322	58,322	58,322
		Enrollment 751	808	716	711	781	775	775	719	771	769
<b>CAPITOL HEIGHTS ELEMENTARY</b>	1959	Capacity (SRC) 319	319	318	318	318	318	357	357	357	357
		Square Feet 44,764	44,764	44,764	44,764	44,764	44,764	44,764	44,764	44,764	44,764
		Enrollment 367	331	243	230	290	242	219	228	261	233
<b>CARMODY HILLS ELEMENTARY RENOVATION</b>	1988	Capacity (SRC) 480	480	550	550	550	550	538	490	490	490
		Square Feet 52,366	52,366	52,366	52,366	52,366	52,366	52,366	52,366	52,366	52,366
		Enrollment 357	310	420	464	320	309	377	356	367	416
<b>CAROLE HIGHLANDS ELEMENTARY ADDITION</b>	1953	Capacity (SRC) 614	614	618	618	618	618	630	535	535	535
		Square Feet 54,125	54,125	54,125	54,125	54,125	54,125	54,125	54,125	54,125	54,125
		Enrollment 596	583	585	567	624	673	698	690	690	690
<b>CARROLLTON ELEMENTARY ADDITION</b>	1960	Capacity (SRC) 654	654	589	589	597	597	654	559	559	559
		Square Feet 45,842	45,842	45,842	45,842	45,842	45,842	45,842	45,842	45,842	45,842
		Enrollment 638	642	651	620	698	729	764	588	599	593



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CATHERINE T REED ELEMENTARY	Capacity (SRC)	499	499	447	447	449	449	457	457	457	457
	Square Feet	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778
	Enrollment	369	377	455	432	441	453	422	460	427	428
CENTRAL HIGH	Capacity (SRC)	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118
	Square Feet	168,366	168,366	168,366	168,366	168,366	168,366	168,366	168,366	168,366	168,366
	Enrollment	1,271	1,115	1,028	1,224	1,233	1,171	1,078	1,057	905	868
CESAR CHAVEZ ELEMENTARY	Capacity (SRC)	388	388	343	343	341	341	363	357	357	357
	Square Feet	30,066	30,066	30,066	30,066	30,066	30,066	30,066	30,066	30,066	30,066
	Enrollment	407	418	370	265	253	238	233	258	258	260
CHAPEL FORGE E C C	Capacity (SRC)	180	180	180	180	180	180	180	180	180	180
	Square Feet	50,373	50,373	50,373	50,373	50,373	50,373	50,373	50,373	50,373	50,373
	Enrollment	401	433	378	352	314	152	218	159	188	181
CHARLES CARROLL MIDDLE	Capacity (SRC)	859	859	859	859	859	859	859	859	859	859
	Square Feet	114,778	114,778	114,778	114,778	114,778	114,778	114,778	114,778	114,778	114,778
	Enrollment	940	946	954	986	979	924	742	821	883	985
CHARLES HERBERT FLOWERS HIGH	Capacity (SRC)	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200
	Square Feet	332,500	332,500	332,500	332,500	332,500	332,500	332,500	332,500	332,500	332,500
	Enrollment	2,527	2,602	2,561	2,784	2,771	2,672	2,614	2,431	2,353	2,201
CHEROKEE LANE ELEMENTARY	Capacity (SRC)	444	444	410	410	410	410	406	406	406	406
	Square Feet	44,319	44,319	44,319	44,319	44,319	44,319	44,319	44,319	44,319	44,319
	Enrollment	426	423	429	454	461	418	434	453	426	441
CHILLUM ELEMENTARY	Capacity (SRC)	280	280	318	318	318	318	316	335	335	335
	Square Feet	44,946	44,946	44,946	44,946	44,946	44,946	44,946	44,946	44,946	44,946
	Enrollment	242	256	258	251	275	288	308	313	330	300
CLINTON GROVE ELEMENTARY	Capacity (SRC)	484	484	390	390	390	390	345	345	345	345
	Square Feet	44,379	44,379	46,203	44,379	44,379	44,379	44,379	44,379	44,379	44,379
	Enrollment	545	526	558	494	540	484	383	386	369	355
COLUMBIA PARK ELEMENTARY	Capacity (SRC)	500	500	525	525	525	525	500	517	517	517
	Square Feet	57,372	57,372	57,372	57,372	57,372	57,372	57,372	57,372	57,372	57,372
	Enrollment	438	431	376	344	298	311	454	469	459	466
CONCORD ELEMENTARY	Capacity (SRC)	469	469	458	458	458	458	390	390	390	390
	Square Feet	43,984	43,984	43,984	43,984	43,984	43,984	43,984	43,984	43,984	43,984
	Enrollment	508	455	391	361	320	352	367	364	321	311
COOL SPRING ELEMENTARY	Capacity (SRC)	632	632	593	593	593	593	593	632	632	632
	Square Feet	139,211	139,211	139,211	139,211	139,211	139,211	139,211	139,211	139,211	139,211
	Enrollment	554	509	471	467	422	422	499	596	652	669
COOPER LANE ELEMENTARY	Capacity (SRC)	569	569	498	498	502	502	495	495	495	495
	Square Feet	47,370	47,370	47,370	47,370	47,370	47,370	47,370	47,370	47,370	47,370
	Enrollment	545	572	518	485	453	479	485	502	438	472
CORAL RICE ELEMENTARY	Capacity (SRC)	790	790	709	709	707	707	798	827	827	827
	Square Feet	83,482	83,482	83,482	83,482	83,482	83,482	83,482	83,482	83,482	83,482
	Enrollment	673	595	560	528	513	478	656	623	584	664
CROOM VOCATIONAL HIGH	Capacity (SRC)	100	100	100	100	100	100	100	120	120	120
	Square Feet	33,695	33,695	33,695	33,695	33,695	33,695	33,695	33,695	33,695	33,695
	Enrollment	73	77	75	80	103	106	101	94	79	101
CROSSLAND HIGH	Capacity (SRC)	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947
	Square Feet	313,276	313,276	313,276	313,276	313,276	313,276	313,276	313,276	313,276	313,276
	Enrollment	1,695	1,769	2,017	1,643	1,488	1,481	1,396	1,412	1,340	1,224
DEERFIELD RUN ELEMENTARY	Capacity (SRC)	539	539	483	483	481	481	470	583	583	583
	Square Feet	72,390	72,390	72,390	72,390	72,390	72,390	72,390	72,390	72,390	72,390
	Enrollment	687	609	566	553	581	521	549	584	612	593

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DISTRICT HEIGHTS ELEMENTARY	1955	Capacity (SRC)	460	460	504	504	504	504	504	517	515	515	515
		Square Feet	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415
		Enrollment	517	435	462	427	449	496	469	459	460	460	443
DODGE PARK ELEMENTARY RENOVATION	1965	Capacity (SRC)	520	520	565	565	567	567	560	560	560	560	560
		Square Feet	50,499	50,499	100,998	100,998	100,998	100,998	100,998	100,998	100,998	100,998	100,998
		Enrollment	371	314	320	370	370	365	493	515	522	504	504
DOSWELL E BROOKS ELEMENTARY	1953	Capacity (SRC)	575	575	434	434	432	432	432	432	432	432	432
		Square Feet	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508
		Enrollment	447	324	311	363	376	356	307	283	224	193	1050
DREW-FREEMAN MIDDLE	1960	Capacity (SRC)	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050
		Square Feet	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413
		Enrollment	1,057	962	864	853	751	686	841	781	654	635	2606
DR HENRY A WISE, JR. HIGH	2006	Capacity (SRC)			2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606
		Square Feet			432,579	432,579	432,579	432,579	432,579	432,579	432,579	432,579	432,579
		Enrollment			1,866	2,492	2,779	2,748	2,651	2,484	2,254	2,279	2,254
DUVAL HIGH 600 SEAT ADDITION	1960	Capacity (SRC)	1,654	1,654	1,654	1,654	2,254	2,254	2,254	2,254	2,254	2,254	2,254
		Square Feet	214,360	214,360	214,360	214,360	218,281	218,281	218,281	218,281	218,281	218,281	218,281
		Enrollment	1,283	1,445	1,558	1,655	1,714	1,739	1,613	1,644	1,648	1,651	1,651
DWIGHT D EISENHOWER MIDDLE	1969	Capacity (SRC)	965	965	965	965	965	965	965	965	965	965	965
		Square Feet	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951
		Enrollment	861	867	850	825	787	723	737	779	702	935	935
EDGAR ALLEN POE ELEMENTARY ADDITION	1967	Capacity (SRC)	456	456	410	410	406	406	406	456	456	456	456
		Square Feet	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315
		Enrollment	488	439	377	277	278	275	0	17	CLOSED	2164	2164
ELEANOR ROOSEVELT HIGH	1974	Capacity (SRC)	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,164
		Square Feet	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458
		Enrollment	2,778	2,856	2,902	2,828	2,767	2,742	2,696	2,669	2,551	2,489	2,489
ERNEST EVERETT JUST MIDDLE	2002	Capacity (SRC)	990	990	990	990	990	990	990	990	990	990	990
		Square Feet	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901
		Enrollment	1,045	1,126	1,107	1,024	1,015	931	962	757	748	795	795
EUGENE BURROUGHS MIDDLE	1963	Capacity (SRC)	944	944	944	944	944	944	944	944	944	944	944
		Square Feet	126,286	126,286	126,286	126,286	126,286	126,286	126,286	126,286	126,286	126,286	126,286
		Enrollment	794	781	802	737	725	688	COMBINED				
FAIRMONT HEIGHTS HIGH	1951	Capacity (SRC)	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139
		Square Feet	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128
		Enrollment	1,079	1,254	1,219	1,060	1,016	1,007	939	776	752	751	751
FLINTSTONE ELEMENTARY	1956	Capacity (SRC)	506	506	481	481	479	479	479	506	447	447	447
		Square Feet	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010
		Enrollment	367	498	437	388	239	233	379	368	351	372	372
FOREST HEIGHTS ELEMENTARY	1953	Capacity (SRC)	260	260	299	299	297	297	297	255	314	314	314
		Square Feet	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971
		Enrollment	311	285	265	238	219	195	224	251	249	268	268
FORESTVILLE HIGH	1965	Capacity (SRC)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
		Square Feet	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222
		Enrollment	949	1,109	1,033	1,011	995	930	854	797	738	803	803
FORT FOOTE ELEMENTARY	1960	Capacity (SRC)	477	477	419	419	419	419	419	413	413	413	413
		Square Feet	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559
		Enrollment	519	585	515	479	463	480	387	384	374	316	316
FORT WASHINGTON FOREST ELEM	1961	Capacity (SRC)	469	469	429	429	429	429	429	411	411	411	411
		Square Feet	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648
		Enrollment	403	289	242	215	217	191	350	313	253	251	251
FRANCES R FUCHS E C C	1965	Capacity (SRC)	128	128	128	128	128	128	128	128	128	128	128
		Square Feet	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633
		Enrollment	465	474	462	447	447	250	320	280	280	386	386



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FRANCIS SCOTT KEY ELEMENTARY	1998	Capacity (SRC)	765	765	745	751	751	764	736	736
		Square Feet	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814
		Enrollment	805	691	458	503	497	503	636	621
FRANCIS T EVANS ELEMENTARY	1970	Capacity (SRC)	519	519	462	462	452	457	457	457
		Square Feet	57,742	57,742	57,742	57,742	57,742	57,742	57,742	57,742
		Enrollment	500	446	526	510	501	532	540	596
FREDERICK DOUGLASS HIGH ADDITION	1960	Capacity (SRC)	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283
		Square Feet	184,417	184,417	184,417	184,417	184,417	184,417	184,417	184,417
		Enrollment	1,727	1,833	1,806	1,340	1,137	1,091	1,080	1,133
FRIENDLY HIGH	1970	Capacity (SRC)	1,505	1,505	1,505	1,505	1,505	1,505	1,505	1,505
		Square Feet	236,861	236,861	236,861	236,861	236,861	236,861	236,861	236,861
		Enrollment	1,604	1,668	1,718	1,644	1,570	1,640	1,517	1,457
G GARDNER SHUGART MIDDLE	1965	Capacity (SRC)	668	668	668	668	668	668	668	668
		Square Feet	100,018	100,018	100,018	100,018	100,018	100,018	100,018	100,018
		Enrollment	765	677	625	612	553	417	CLOSED	CLOSED
G JAMES GHOLSON MIDDLE	2002	Capacity (SRC)	990	990	990	990	990	990	990	990
		Square Feet	115,868	115,868	115,868	115,868	115,868	115,868	115,868	115,868
		Enrollment	933	1,005	1,027	900	759	742	817	735
GAYWOOD ELEMENTARY	1968	Capacity (SRC)	389	389	366	366	368	368	389	470
		Square Feet	42,416	42,416	42,416	42,416	42,416	42,416	42,416	42,416
		Enrollment	281	360	413	491	524	512	491	411
GLADYS NOON SPELLMAN ELEMENTARY	1955	Capacity (SRC)	580	580	540	540	544	544	580	604
		Square Feet	59,500	59,500	59,500	59,500	59,500	59,500	59,500	59,500
		Enrollment	545	451	438	395	385	380	406	554
GLASSMANOR ELEMENTARY	1960	Capacity (SRC)	320	320	364	364	362	362	358	335
		Square Feet	35,928	35,928	35,928	35,928	35,928	35,928	35,928	35,928
		Enrollment	355	351	304	256	304	273	325	264
GLENARDEN WOODS ELEMENTARY	1960	Capacity (SRC)	472	472	460	460	458	472	472	472
		Square Feet	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061
		Enrollment	540	515	472	528	517	506	460	454
GLENN DALE ELEMENTARY ADDITION	1928	Capacity (SRC)	563	563	506	506	506	506	474	474
		Square Feet	44,644	44,644	44,644	44,644	44,644	44,644	44,644	44,644
		Enrollment	561	559	558	567	594	541	567	465
GLENRIDGE ELEMENTARY	1954	Capacity (SRC)	716	716	748	748	750	750	799	828
		Square Feet	109,197	109,197	109,197	109,197	109,197	109,197	109,197	109,197
		Enrollment	730	642	635	637	647	677	685	793
GREEN VALLEY ACADEMY <i>Previously School No 06108 (Green Valley Elem.)</i>	1956	Capacity (SRC)	420	429	429	429	429	429	420	420
		Square Feet	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995
		Enrollment	0	0	117	0	114	90	76	111
GREENBELT ELEMENTARY	1993	Capacity (SRC)	569	569	572	572	572	572	569	569
		Square Feet	67,500	67,500	67,500	67,500	67,500	67,500	67,500	67,500
		Enrollment	477	511	541	558	611	621	597	592
GREENBELT MIDDLE <i>Previously School No 21441</i>	1937	Capacity (SRC)	757	757	757	757	757	757	1,092	1,092
		Square Feet	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125
		Enrollment	777	895	946	820	800	815	770	732



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GWYNN PARK HIGH	1956	Capacity (SRC)	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,313	1,313	
		Square Feet	194,845	194,845	194,845	194,845	203,825	203,825	203,825	203,825	203,825	203,825	203,825
		Enrollment	1,482	1,518	1,523	1,254	1,237	1,183	1,138	1,173	1,136	1,130	1,130
GWYNN PARK MIDDLE <i>Previously School No 11404</i>	1968	Capacity (SRC)	816	816	816	816	816	816	816	816	816	765	
		Square Feet	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348
		Enrollment	753	631	691	651	652	653	680	616	593	516	160
H WINSHIP WHEATLEY E C C	1970	Capacity (SRC)	160	160	160	160	160	160	160	160	160	160	
		Square Feet	85,882	85,882	85,882	85,882	85,882	85,882	85,882	85,882	85,882	85,882	85,882
		Enrollment	541	519	441	460	455	273	343	339	354	305	339
HEATHER HILLS ELEMENTARY	1967	Capacity (SRC)	347	347	320	320	320	320	320	320	320	320	
		Square Feet	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825
		Enrollment	457	415	367	382	375	347	336	377	377	377	397
HENRY G FERGUSON ELEMENTARY	1963	Capacity (SRC)	444	444	406	406	406	406	406	406	406	406	
		Square Feet	47,931	47,931	47,931	47,931	47,931	47,931	47,931	47,931	47,931	47,931	47,931
		Enrollment	513	565	575	514	546	532	COMBINED	COMBINED	COMBINED	COMBINED	COMBINED
HIGH BRIDGE ELEMENTARY	1962	Capacity (SRC)	472	472	417	417	417	417	417	417	443	443	
		Square Feet	54,643	54,643	54,643	54,643	54,643	54,643	54,643	54,643	54,643	54,643	54,643
		Enrollment	402	427	393	340	405	447	425	441	418	399	2253
HIGH POINT HIGH	1954	Capacity (SRC)	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	
		Square Feet	318,376	318,376	318,376	318,376	318,376	318,376	318,376	318,376	318,376	318,376	318,376
		Enrollment	2,267	2,375	2,282	2,294	2,283	2,172	2,176	2,218	2,158	2,162	551
HIGHLAND PARK ELEMENTARY	1928	Capacity (SRC)	518	518	435	435	433	433	518	518	551	551	
		Square Feet	61,555	61,555	61,555	61,555	61,555	61,555	61,555	61,555	61,555	61,555	61,555
		Enrollment	552	483	400	408	395	357	190	172	178	446	520
HILLCREST HEIGHTS ELEMENTARY ADDITION	1962	Capacity (SRC)	520	520	566	566	566	566	566	520	520	520	
		Square Feet	70,800	70,800	70,800	70,800	70,800	70,800	70,800	70,800	70,800	70,800	70,800
		Enrollment	461	497	495	461	439	415	503	487	466	498	339
HOLLYWOOD ELEMENTARY	1962	Capacity (SRC)	354	354	318	318	318	318	318	357	339	339	
		Square Feet	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500
		Enrollment	394	349	344	351	398	419	444	451	454	421	406
HYATTSVILLE ELEMENTARY	1935	Capacity (SRC)	479	479	409	409	407	407	575	575	406	406	
		Square Feet	50,345	50,345	50,345	50,345	50,345	50,345	50,345	50,345	50,345	50,345	50,345
		Enrollment	536	561	531	479	526	511	504	512	513	528	829
HYATTSVILLE MIDDLE	1938	Capacity (SRC)	612	612	612	612	612	612	612	612	612	829	
		Square Feet	119,597	119,597	119,597	119,597	119,597	119,597	119,597	119,597	119,597	119,597	119,597
		Enrollment	780	838	831	806	768	741	736	663	673	757	452
INDIAN QUEEN ELEMENTARY	1974	Capacity (SRC)	594	594	504	504	504	504	504	493	452	452	
		Square Feet	60,507	60,507	60,507	60,507	60,507	60,507	60,507	60,507	60,507	60,507	60,507
		Enrollment	600	544	503	460	525	497	358	334	307	309	791
ISAAC J GOURDINE MIDDLE <i>Previously known as Lord Baltimore MS</i>	1969	Capacity (SRC)	791	791	791	791	791	791	791	791	791	791	
		Square Feet	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707
		Enrollment	645	620	667	670	639	579	651	619	551	474	362
J FRANK DENT ELEMENTARY	1970	Capacity (SRC)	391	391	364	364	362	362	362	362	362	362	
		Square Feet	39,236	39,236	39,236	39,236	39,236	39,236	39,236	39,236	39,236	39,236	39,236
		Enrollment	398	293	263	291	264	234	224	267	250	257	257

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	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
<b>JAMES E DUCKWORTH</b>	Capacity (SRC) Square Feet Enrollment	120 41,480 103	120 41,480 103	120 41,480 98	120 41,480 96	120 41,480 89	120 41,480 80	120 41,480 83	120 41,480 84	120 41,480 84
<b>JAMES H HARRISON ELEMENTARY</b>	Capacity (SRC) Square Feet Enrollment	384 56,925 429	318 56,925 404	318 56,925 399	318 56,925 371	322 56,925 344	322 56,925 291	341 56,925 323	333 56,925 310	333 56,925 310
<b>JAMES MADISON MIDDLE</b>	Capacity (SRC) Square Feet Enrollment	816 129,348 896	816 129,348 857	816 129,348 894	816 129,348 951	816 129,348 996	816 129,348 971	816 129,348 927	816 129,348 883	850 129,348 883
<b>JAMES MC HENRY ELEMENTARY</b>	Capacity (SRC) Square Feet Enrollment	633 53,162 564	633 53,162 608	595 53,162 614	595 53,162 670	595 53,162 654	595 53,162 673	584 53,162 642	584 53,162 686	584 53,162 686
<b>JAMES RYDER RANDALL ELEMENTARY</b>	Capacity (SRC) Square Feet Enrollment	584 70,891 871	584 70,891 801	540 70,891 694	540 70,891 653	540 70,891 651	540 70,891 441	506 70,891 384	506 70,891 427	506 70,891 427
<b>JESSIE B MASON SCHOOL</b>	Capacity (SRC) Square Feet Enrollment	96 32,174 74	96 32,174 32	96 32,174 33	96 32,174 31	96 32,174 31	96 32,174 16	96 32,174 CLOSED	96 32,174 CLOSED	96 32,174 CLOSED
<b>JOHN CARROLL ELEMENTARY</b>	Capacity (SRC) Square Feet Enrollment	469 56,505 372	469 56,505 278	456 56,505 298	456 56,505 256	456 56,505 227	456 56,505 189	456 56,505 CLOSED	456 56,505 CLOSED	456 56,505 CLOSED
<b>JOHN EAGER HOWARD ELEMENTARY</b>	Capacity (SRC) Square Feet Enrollment	497 59,997 404	497 59,997 363	433 59,997 322	433 59,997 312	433 59,997 275	433 59,997 258	433 59,997 CLOSED	433 59,997 CLOSED	433 59,997 CLOSED
<b>JOHN H BAYNE ELEMENTARY</b>	Capacity (SRC) Square Feet Enrollment	480 49,779 475	480 49,779 450	550 49,779 504	550 49,779 503	550 49,779 545	550 49,779 511	518 49,779 488	518 49,779 472	518 49,779 460
<b>JOHN HANSON FRENCH IMMERSION</b> <i>Moved to G Gardner Shugart Building</i>	Capacity (SRC) Square Feet Enrollment	500 110,413 311	500 110,413 295	500 110,413 300	500 110,413 319	500 110,413 337	500 110,413 386	500 110,413 389	500 110,413 418	500 110,413 418
<b>JOHN HANSON MONTESSORI</b> <i>Previously at Doswell/Brooks Elem (18108), Flintstone Elem (12108) &amp; Oxon Hill MS (12434)</i>	Capacity (SRC) Square Feet Enrollment	500 110,413 486	500 110,413 480	500 110,413 476	500 110,413 475	500 110,413 456	500 110,413 443	500 110,413 466	500 110,413 463	500 110,413 463
<b>JUDGE SYLVANIA WOODS SR ELEM</b>	Capacity (SRC) Square Feet Enrollment	790 84,660 672	750 84,660 672	750 84,660 653	750 84,660 586	748 84,660 558	748 84,660 351	748 84,660 606	748 84,660 611	719 84,660 611
<b>JUDITH P HOYER MONTESSORI</b> <i>Moved to Oakcrest Building</i>	Capacity (SRC) Square Feet Enrollment	500 35,801 258	500 35,801 156	500 35,801 172	500 35,801 116	500 35,801 38	500 35,801 123	500 35,801 176	500 35,801 176	500 35,801 176
<b>KENILWORTH ELEMENTARY</b>	Capacity (SRC) Square Feet Enrollment	619 58,323 581	619 58,323 623	544 58,323 576	544 58,323 500	544 58,323 410	544 58,323 394	544 58,323 411	544 58,323 386	544 58,323 406
<b>KENMOOR ELEMENTARY</b>	Capacity (SRC) Square Feet Enrollment	447 43,997 400	447 43,997 362	435 43,997 327	435 43,997 341	433 43,997 342	433 43,997 311	433 43,997 412	433 43,997 409	433 43,997 409
<b>KENMOOR MIDDLE</b>	Capacity (SRC) Square Feet Enrollment	795 128,381 797	795 128,381 700	795 128,381 685	795 128,381 666	795 128,381 674	795 128,381 801	795 128,381 773	795 128,381 773	795 128,381 773
<b>KETTERING ELEMENTARY</b> <i>ADDITION</i>	Capacity (SRC) Square Feet Enrollment	669 57,651 625	669 57,651 626	589 57,651 448	589 57,651 434	589 57,651 455	589 57,651 411	589 57,651 367	589 57,651 327	589 57,651 327

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<b>KETTERING MIDDLE</b> <i>Previously School No 13426</i>	Capacity (SRC)	977	963	963	963	963	963	963	963	985
	Square Feet	120,800	120,800	120,800	120,800	120,800	120,800	120,800	120,800	120,800
	Enrollment	817	879	932	918	899	845	711	602	543
<b>KINGSFORD ELEMENTARY</b>	Capacity (SRC)	764	764	755	755	755	755	764	764	769
	Square Feet	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814
	Enrollment	742	768	701	674	713	738	776	748	732
<b>LAKE ARBOR ELEMENTARY</b>	Capacity (SRC)	790	790	778	778	778	778	790	790	790
	Square Feet	76,842	76,842	76,842	76,842	76,842	76,842	76,842	76,842	76,842
	Enrollment	716	762	833	777	861	886	874	813	740
<b>LAMONT ELEMENTARY</b>	Capacity (SRC)	604	604	514	514	520	520	509	509	509
	Square Feet	53,247	53,247	53,247	53,247	53,247	53,247	53,247	53,247	53,247
	Enrollment	636	492	579	567	599	621	654	547	584
<b>LANGLEY PK-MCCORMICK ELEMENTARY</b>	Capacity (SRC)	545	545	489	489	489	489	541	541	541
	Square Feet	64,194	64,194	64,194	64,194	64,194	64,194	64,194	64,194	64,194
	Enrollment	559	504	514	485	435	441	464	548	615
<b>LARGO HIGH</b>	Capacity (SRC)	1,849	1,849	1,849	1,849	1,849	1,849	1,849	1,849	1,849
	Square Feet	243,581	243,581	243,581	243,581	243,581	243,581	247,660	247,660	247,660
	Enrollment	1,811	1,931	2,031	1,674	1,468	1,454	1,402	1,266	1,165
<b>LAUREL ELEMENTARY</b>	Capacity (SRC)	519	519	460	460	458	458	470	470	493
	Square Feet	59,444	59,444	59,444	59,444	59,444	59,444	59,444	59,444	59,444
	Enrollment	552	537	529	500	479	514	551	553	586
<b>LAUREL HIGH</b>	Capacity (SRC)	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870
	Square Feet	299,764	299,764	299,764	299,764	302,620	302,620	302,620	302,620	302,620
	Enrollment	2,208	2,143	1,990	1,916	1,762	1,846	1,855	1,877	1,827
<b>LEWISDALE ELEMENTARY</b>	Capacity (SRC)	594	594	475	475	475	475	540	540	471
	Square Feet	54,103	54,103	54,103	54,103	54,103	54,103	54,103	54,103	54,103
	Enrollment	825	747	649	568	559	565	565	632	667
<b>LONGFIELDS ELEMENTARY</b>	Capacity (SRC)	469	469	408	408	406	406	469	469	469
	Square Feet	52,565	52,565	52,565	52,565	52,565	52,565	52,565	52,565	52,565
	Enrollment	573	588	423	373	349	359	380	425	404
<b>MAGNOLIA ELEMENTARY</b>	Capacity (SRC)	494	494	458	458	458	458	448	448	448
	Square Feet	54,506	54,506	54,506	54,506	54,506	54,506	54,506	54,506	54,506
	Enrollment	547	460	457	406	417	451	448	456	479
<b>MARGARET BRENT</b>	Capacity (SRC)	152	152	152	152	152	152	152	152	152
	Square Feet	48,236	48,236	48,236	48,236	48,236	48,236	48,236	48,236	48,236
	Enrollment	89	83	98	106	116	117	109	99	108
<b>MARLTON ELEMENTARY</b> <i>POD CONVERSION</i>	Capacity (SRC)	554	554	455	455	455	455	489	489	489
	Square Feet	60,270	60,270	60,270	60,270	60,270	60,270	60,270	60,270	60,270
	Enrollment	486	522	507	506	512	516	550	452	429
<b>MARTIN LUTHER KING JR MIDDLE</b>	Capacity (SRC)	794	794	794	794	794	794	794	794	765
	Square Feet	127,516	127,516	127,516	127,516	127,516	127,516	127,516	127,516	127,516
	Enrollment	943	964	733	732	757	854	874	687	625
<b>MARY HARRIS "MOTHER" JONES ELEM</b>	Capacity (SRC)	790	790	774	774	774	774	802	802	802
	Square Feet	76,842	76,842	76,842	76,842	76,842	76,842	76,842	76,842	76,842
	Enrollment	708	813	756	695	714	734	736	810	854
<b>MATTAPONI ELEMENTARY</b>	Capacity (SRC)	519	519	458	458	460	460	475	475	475
	Square Feet	48,912	48,912	48,912	48,912	48,912	48,912	48,912	48,912	48,912
	Enrollment	440	438	442	450	468	447	465	425	399

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MATTHEWHENSON ELEMENTARY	Capacity (SRC)	443	443	456	456	456	456	456	456	456	456
	Square Feet	57,857	57,857	57,857	57,857	57,857	57,857	57,857	57,857	57,857	57,857
	Enrollment	396	348	311	249	296	311	CLOSED	CLOSED	CLOSED	CLOSED
MELWOOD ELEMENTARY ADDITION	Capacity (SRC)	713	713	643	643	643	643	643	643	643	633
	Square Feet	68,142	68,142	68,142	68,142	68,142	68,142	68,142	68,142	68,142	68,142
	Enrollment	639	666	640	654	725	756	774	774	498	459
MIDDLETON VALLEY ELEMENTARY	Capacity (SRC)	519	519	458	458	458	458	458	458	458	458
	Square Feet	45,123	45,123	45,123	45,123	45,123	45,123	45,123	45,123	45,123	45,123
	Enrollment	455	468	437	368	298	274	CLOSED	CLOSED	CLOSED	CLOSED
MONTPELLIER ELEMENTARY ADDITION	Capacity (SRC)	713	643	643	643	643	643	643	643	643	609
	Square Feet	62,209	62,209	62,209	62,209	62,209	62,209	62,209	62,209	62,209	62,209
	Enrollment	714	701	686	699	670	627	611	701	650	588
MORNINGSIDE ELEMENTARY	Capacity (SRC)	340	340	364	364	362	362	362	362	362	362
	Square Feet	40,308	40,308	40,308	40,308	40,308	40,308	40,308	40,308	40,308	40,308
	Enrollment	347	310	206	218	241	239	CLOSED	CLOSED	CLOSED	CLOSED
MT RAINIER ELEMENTARY	Capacity (SRC)	369	369	341	341	341	341	341	341	341	357
	Square Feet	41,242	41,242	41,242	41,242	41,242	41,242	41,242	41,242	41,242	41,242
	Enrollment	361	402	386	369	367	373	336	356	379	372
NICHOLAS OREM MIDDLE <i>Previously School No 17418</i>	Capacity (SRC)	825	825	825	825	825	825	825	825	825	829
	Square Feet	105,697	105,697	105,697	105,697	105,697	105,697	105,697	105,697	105,697	105,697
	Enrollment	977	737	763	779	758	745	678	659	657	712
NORTH FORESTVILLE ELEMENTARY	Capacity (SRC)	481	481	443	443	443	443	443	443	443	412
	Square Feet	57,949	57,949	57,949	57,949	57,949	57,949	57,949	57,949	57,949	57,949
	Enrollment	434	445	389	327	275	274	351	347	341	320
NORTHVIEW ELEMENTARY	Capacity (SRC)	742	742	742	742	742	742	742	742	742	869
	Square Feet	77,646	77,646	77,646	77,646	77,646	77,646	77,646	77,646	77,646	77,646
	Enrollment	746	746	795	865	829	800	772	772	800	772
NORTHWESTERN HIGH RENOVATION	Capacity (SRC)	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053
	Square Feet	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000
	Enrollment	2,684	2,671	2,529	2,513	2,367	2,485	2,527	2,457	2,274	2,195
OAKCREST ELEMENTARY POD CONVERSION	Capacity (SRC)	494	494	458	458	458	458	451	451	451	451
	Square Feet	46,152	46,152	46,152	46,152	46,152	46,152	46,152	46,152	46,152	46,152
	Enrollment	466	464	432	385	434	400	369	369	404	404
OAKLANDS ELEMENTARY	Capacity (SRC)	444	444	412	412	412	412	412	412	412	406
	Square Feet	41,427	41,427	41,427	41,427	41,427	41,427	41,427	41,427	41,427	41,427
	Enrollment	520	540	541	546	528	384	428	428	413	368
OVERLOOK ELEMENTARY	Capacity (SRC)	500	500	544	544	544	544	544	542	542	542
	Square Feet	47,649	47,649	47,649	47,649	47,649	47,649	47,649	47,649	47,649	47,649
	Enrollment	314	402	352	317	312	344	326	318	276	283
OWENS ROAD ELEMENTARY	Capacity (SRC)	372	372	364	364	364	364	364	364	364	364
	Square Feet	36,493	36,493	36,493	36,493	36,493	36,493	36,493	36,493	36,493	36,493
	Enrollment	333	257	237	210	182	156	CLOSED	CLOSED	CLOSED	CLOSED
OXON HILL ELEMENTARY	Capacity (SRC)	397	397	353	353	353	353	353	353	353	353
	Square Feet	63,729	63,729	63,729	63,729	63,729	63,729	63,729	63,729	63,729	63,729
	Enrollment	433	425	416	423	451	435	340	340	340	325
OXON HILL HIGH NEW GYM	Capacity (SRC)	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,902
	Square Feet	243,048	243,048	243,048	243,048	243,048	243,048	243,048	243,048	243,048	243,048
	Enrollment	2,520	2,477	2,423	2,225	1,961	1,975	1,887	1,699	1,647	1,626
OXON HILL MIDDLE	Capacity (SRC)	816	816	816	816	816	816	816	816	816	816
	Square Feet	106,801	106,801	106,801	106,801	106,801	106,801	106,801	106,801	106,801	106,801
	Enrollment	782	807	753	743	675	682	648	608	574	544



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<b>PAINT BRANCH ELEMENTARY</b>	Capacity (SRC) 489	489	435	435	433	433	426	426	426	426
	Square Feet 59,021	59,021	59,021	59,021	59,021	59,021	59,021	59,021	59,021	59,021
	Enrollment 445	387	337	321	349	350	341	365	405	367
<b>PANORAMA ELEMENTARY</b>	Capacity (SRC) 227	635	707	675	658	650	650	650	650	650
	Square Feet 1,896	1,896	1,896	1,896	1,896	1,896	1,896	1,896	1,896	1,896
	Enrollment 254,965	254,965	254,965	254,965	254,965	254,965	254,965	254,965	254,965	254,965
<b>PARKDALE HIGH</b>	Capacity (SRC) 516	460	460	460	460	460	445	445	445	445
	Square Feet 58,579	58,579	58,579	58,579	58,579	58,579	58,579	58,579	58,579	58,579
	Enrollment 630	571	614	582	606	603	575	305	312	284
<b>PATUXENT ELEMENTARY</b>	Capacity (SRC) 750	699	699	699	699	699	699	699	699	699
	Square Feet 76,137	76,137	76,137	76,137	76,137	76,137	76,137	76,137	76,137	76,137
	Enrollment 822	717	717	704	702	696	705	594	569	668
<b>PERRYWOOD ELEMENTARY</b>	Capacity (SRC) 644	644	574	574	574	574	574	574	574	574
	Square Feet 64,451	64,451	64,451	64,451	64,451	64,451	64,451	64,451	64,451	64,451
	Enrollment 664	621	565	526	460	423	416	408	360	361
<b>PHYLLIS E WILLIAMS ELEMENTARY</b>	Capacity (SRC) 716	716	566	566	566	566	566	566	566	566
	Square Feet 61,978	61,978	61,978	61,978	61,978	61,978	61,978	61,978	61,978	61,978
	Enrollment 784	784	646	584	441	452	454	468	450	452
<b>PORT TOWNS ELEMENTARY</b>	Capacity (SRC) 790	750	750	750	750	750	750	750	750	750
	Square Feet 77,586	77,586	77,586	77,586	77,586	77,586	77,586	77,586	77,586	77,586
	Enrollment 714	782	736	756	756	804	784	840	902	922
<b>POTOMAC HIGH</b>	Capacity (SRC) 1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271
	Square Feet 210,130	210,130	210,130	210,130	210,130	210,130	210,130	210,130	210,130	210,130
	Enrollment 1,084	1,270	1,363	1,372	1,294	1,290	1,271	1,216	1,079	900
<b>POTOMAC LANDING ELEMENTARY</b>	Capacity (SRC) 494	429	429	429	429	429	429	429	429	429
	Square Feet 60,596	60,596	60,596	60,596	60,596	60,596	60,596	60,596	60,596	60,596
	Enrollment 499	506	426	414	466	485	470	502	461	517
<b>PRINCETON ELEMENTARY</b>	Capacity (SRC) 478	478	427	427	427	429	429	429	429	429
	Square Feet 41,337	41,337	41,337	41,337	41,337	41,337	41,337	41,337	41,337	41,337
	Enrollment 406	448	434	342	330	345	356	409	408	364
<b>RICA - SOUTHERN MARYLAND</b>	Capacity (SRC) 100	100	100	100	100	100	100	100	100	100
	Square Feet N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Enrollment 87	85	87	70	75	CLOSED	CLOSED	CLOSED	CLOSED	718
<b>RIDGECREST ELEMENTARY</b>	Capacity (SRC) 769	769	729	729	729	729	729	729	729	729
	Square Feet 68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546
	Enrollment 790	651	706	647	563	588	575	621	669	697
<b>RIVERDALE ELEMENTARY</b>	Capacity (SRC) 545	545	500	500	500	500	500	500	500	500
	Square Feet 64,800	64,800	64,800	64,800	64,800	64,800	64,800	64,800	64,800	64,800
	Enrollment 573	520	543	527	579	629	658	715	762	777
<b>ROBERT FROST ELEMENTARY</b>	Capacity (SRC) 372	372	256	256	260	260	260	260	260	260
	Square Feet 48,852	48,852	48,852	48,852	48,852	48,852	48,852	48,852	48,852	48,852
	Enrollment 307	271	287	285	285	287	285	287	281	273
<b>ROBERT GODDARD FRENCH IMMERSION</b>	Capacity (SRC) 496	496	496	496	496	496	496	496	496	496
	Square Feet 133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631
	Enrollment 495	520	531	543	554	578	593	585	582	578
<b>ROBERT GODDARD MONTESSORI</b>	Capacity (SRC) 495	495	495	495	495	495	495	495	495	495
	Square Feet 133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631
	Enrollment 540	546	540	540	546	536	540	551	519	512





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ROBERT GODDARD MIDDLE SCHOOL	1964	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)
		Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet	Square Feet
		Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment
ROBERT R GRAY ELEMENTARY	2001	790	790	748	748	748	748	790	833	833	833
		74,520	74,520	74,520	74,520	74,520	74,520	74,520	74,520	74,520	74,520
		648	624	561	515	450	404	387	388	408	448
ROCKLEDGE ELEMENTARY	1968	519	519	429	429	429	429	456	456	456	456
		56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252
		639	581	531	473	503	506	525	527	516	396
ROGERS HEIGHTS ELEMENTARY	1959	635	635	572	579	579	579	604	604	604	604
		56,588	56,588	56,588	56,588	56,588	56,588	56,588	56,588	56,588	56,588
		655	576	592	627	619	635	635	620	589	645
ROSA L PARKS ELEMENTARY	2006	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)
		81,705	81,705	81,705	81,705	81,705	81,705	81,705	81,705	81,705	81,705
		700	715	760	782	764	742	790	790	790	839
ROSARYVILLE ELEMENTARY	2002	790	790	752	750	750	750	790	790	790	790
		76,200	76,200	76,200	76,200	76,200	76,200	76,200	76,200	76,200	76,200
		762	770	711	679	692	626	591	544	532	515
ROSE VALLEY ELEMENTARY	1968	436	436	422	420	420	420	436	436	436	436
		56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252
		394	371	349	301	346	365	390	373	381	385
SAMUEL CHASE ELEMENTARY	1962	389	389	347	347	347	347	392	392	392	392
		42,624	42,624	42,624	42,624	42,624	42,624	42,624	42,624	42,624	42,624
		505	358	349	346	346	336	330	328	316	275
SAMUEL OGLE MIDDLE	1967	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)
<i>Previously School No 14128 (Samuel Ogle Elem.)</i>		133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631
		767	682	911	815	897	954	1,034	920	880	843
SAMUEL P MASSIE ACADEMY	2003	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)
		770	770	727	727	727	727	770	769	769	769
		97,243	97,243	97,243	97,243	97,243	97,243	97,243	97,243	97,243	97,243
		753	768	688	680	654	594	551	660	658	703
SCOTCHTOWN HILLS ELEMENTARY	1995	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)
		669	669	640	640	638	638	669	669	669	669
		79,757	79,757	79,757	79,757	79,757	79,757	79,757	79,757	79,757	79,757
		644	637	630	649	647	672	680	679	674	671
SEABROOK ELEMENTARY	1963	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)
		272	272	387	387	387	387	383	383	383	383
		39,704	39,704	39,704	39,704	39,704	39,704	39,704	39,704	39,704	39,704
		314	307	359	368	385	394	378	308	333	307
SEAT PLEASANT ELEMENTARY	1971	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)
		379	379	366	366	362	362	360	360	360	238
		42,888	42,888	42,888	42,888	42,888	42,888	42,888	42,888	42,888	42,888
		435	371	326	195	251	298	301	308	318	330
SKYLINE ELEMENTARY	1966	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)
		307	307	250	248	248	248	358	310	310	228
		37,225	37,225	37,225	37,225	37,225	37,225	37,225	37,225	37,225	37,225
		245	237	187	171	179	192	221	230	237	216
SPRINGHILL LAKE ELEMENTARY	1966	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)
		709	709	633	633	633	633	638	638	638	638
		70,993	70,993	70,993	70,993	70,993	70,993	70,993	70,993	70,993	70,993
		742	704	674	597	578	620	743	694	585	729
STEPHEN DECATUR MIDDLE	1971	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)	Capacity (SRC)
<i>Previously School No 09415</i>		782	782	782	782	782	782	782	782	782	901
		120,070	120,070	120,070	120,070	120,070	120,070	120,070	120,070	120,070	120,070
		1,002	996	898	840	735	725	655	627	614	735



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SCHOOL NAME	YEAR BUILT	SY2003-04	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-2011	SY2011-2012	SY2012-2013
SUITLAND ELEMENTARY	1995	Capacity (SRC)	750	750	750	748	748	748	790	790	790
		Square Feet	76,333	76,333	76,333	76,333	76,333	76,333	76,333	76,333	76,333
		Enrollment	629	629	629	615	560	538	502	526	567
SUITLAND HIGH	1951	Capacity (SRC)	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635
		Square Feet	344,875	344,875	344,875	344,875	354,375	354,375	354,375	354,375	354,375
		Enrollment	2,803	2,603	2,457	2,610	2,545	2,555	2,534	2,359	2,112
SURREATTSVILLE HIGH ADDITION	1960	Capacity (SRC)	1,195	1,195	1,235	1,235	1,235	1,235	1,235	1,195	1,195
		Square Feet	157,138	167,322	167,322	167,322	167,322	167,322	167,322	167,322	167,322
		Enrollment	1,361	1,431	1,414	1,084	1,022	946	940	857	849
TALL OAKS VOCATIONAL	1956	Capacity (SRC)	100	100	100	100	100	100	100	180	180
		Square Feet	39,361	39,361	39,361	39,361	39,361	39,361	39,361	39,361	39,361
		Enrollment	155	159	139	176	166	164	147	104	113
TANGLEWOOD	1957	Capacity (SRC)	120	120	120	120	120	120	120	120	120
		Square Feet	42,148	42,148	42,148	42,148	42,148	42,148	42,148	42,148	42,148
		Enrollment	79	52	53	52	53	50	47	43	35
TAYAC ELEMENTARY ADDITION	1955	Capacity (SRC)	590	590	563	563	563	563	586	540	540
		Square Feet	47,858	47,858	47,858	47,858	47,858	47,858	47,858	47,858	47,858
		Enrollment	421	400	369	341	334	324	427	392	412
TEMPLETON ELEMENTARY ADDITION	1968	Capacity (SRC)	594	594	521	521	521	521	609	609	609
		Square Feet	63,432	63,432	63,432	63,432	63,432	63,432	63,432	63,432	63,432
		Enrollment	775	665	592	607	570	535	545	616	638
THOMAS CLAGGETT ELEMENTARY	1971	Capacity (SRC)	509	509	480	480	478	478	475	464	464
		Square Feet	61,175	61,175	61,175	61,175	61,175	61,175	61,175	61,175	61,175
		Enrollment	392	324	235	219	198	183	255	290	256
THOMAS G PULLEN	1967	Capacity (SRC)	791	791	705	705	800	800	976	976	976
		Square Feet	110,422	110,422	110,422	110,422	110,422	110,422	110,422	110,422	110,422
		Enrollment	809	803	809	790	767	746	669	738	722
THOMAS JOHNSON MIDDLE	1968	Capacity (SRC)	930	930	930	930	930	930	1,030	1,030	1,030
		Square Feet	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631
		Enrollment	862	996	1,093	1,042	911	904	629	932	931
THOMAS S STONE ELEMENTARY	1950	Capacity (SRC)	574	574	540	540	542	542	574	574	574
		Square Feet	64,324	64,324	64,324	64,324	64,324	64,324	64,324	64,324	64,324
		Enrollment	886	891	914	687	694	648	611	629	684
THURGOOD MARSHALL MIDDLE <i>Previously School No 06422</i>	1962	Capacity (SRC)	965	965	965	965	965	965	965	965	965
		Square Feet	120,192	120,192	120,192	120,192	120,192	120,192	120,192	120,192	120,192
		Enrollment	712	850	888	842	720	736	837	781	755
TULIP GROVE ELEMENTARY	1964	Capacity (SRC)	444	444	383	383	383	411	411	411	411
		Square Feet	42,275	42,275	42,275	42,275	42,275	42,275	42,275	42,275	42,275
		Enrollment	560	547	446	437	245	260	289	314	307
UNIVERSITY PARK ELEMENTARY ADDITION	1978	Capacity (SRC)	546	546	491	491	491	491	580	562	562
		Square Feet	56,264	56,264	56,264	56,264	56,264	56,264	56,264	56,264	56,264
		Enrollment	610	589	583	582	575	548	557	643	661
VALLEY VIEW ELEMENTARY	1968	Capacity (SRC)	581	581	552	552	550	538	538	538	538
		Square Feet	52,431	52,431	52,431	52,431	52,431	52,431	52,431	52,431	52,431
		Enrollment	559	501	519	484	504	506	491	528	500
VANSVILLE ELEMENTARY	2008	Capacity (SRC)					742	784	784	784	784
		Square Feet					94,795	94,795	94,795	94,795	94,795
		Enrollment					755	861	820	825	815



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SCHOOL NAME	YEAR BUILT	DATA	SY2003-04	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-2011	SY2011-2012	SY2012-2013
WALDON WOODS ELEMENTARY ADDITION	1968	Capacity (SRC)	663	663	599	599	597	597	628	628	628	628
		Square Feet	56,829	56,829	56,829	56,829	56,829	56,829	56,829	56,829	56,829	56,829
		Enrollment	653	596	608	614	601	606	642	627	577	583
WALKER MILL MIDDLE	1970	Capacity (SRC)	816	816	816	816	816	816	816	816	816	850
		Square Feet	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348
		Enrollment	677	766	666	599	607	605	707	759	759	686
WHITEHALL ELEMENTARY	1967	Capacity (SRC)	365	365	365	365	365	365	365	365	365	411
		Square Feet	38,583	38,583	38,583	38,583	38,583	38,583	38,583	38,583	38,583	38,583
		Enrollment	356	385	385	420	420	450	429	449	464	483
WILLIAM BEANES ELEMENTARY	1972	Capacity (SRC)	540	540	593	593	595	595	584	584	584	584
		Square Feet	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175
		Enrollment	444	358	470	474	487	477	476	396	387	436
WILLIAM PACA ELEMENTARY ADDITION	1963	Capacity (SRC)	738	738	689	689	687	687	676	676	676	601
		Square Feet	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868
		Enrollment	666	627	565	426	362	359	461	446	499	438
WILLIAM W HALL ACADEMY	2005	Capacity (SRC)	750	750	750	750	750	750	735	735	709	709
		Square Feet	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
		Enrollment	695	685	685	595	595	535	503	530	537	507
WILLIAM WIRT MIDDLE	1964	Capacity (SRC)	816	816	816	816	816	816	816	816	816	850
		Square Feet	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318
		Enrollment	825	716	769	853	814	751	720	755	805	854
WOODMORE ELEMENTARY	1964	Capacity (SRC)	629	629	584	584	584	584	576	576	576	576
		Square Feet	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101
		Enrollment	618	557	578	563	567	514	477	427	414	412
WOODRIDGE ELEMENTARY	1954	Capacity (SRC)	397	397	328	328	330	330	342	342	342	342
		Square Feet	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687
		Enrollment	378	436	464	447	421	400	421	286	309	333
YORKTOWN ELEMENTARY	1967	Capacity (SRC)	519	519	452	452	452	452	457	457	457	457
		Square Feet	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855
		Enrollment	591	581	416	457	279	273	304	274	247	294

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