



PRINCE
GEORGE'S
COUNTY
PUBLIC
SCHOOLS

PGCPS
www.pgcps.org

A Component Unit of
Prince George's County, Maryland

Fiscal Year Ended June 30, 2012

Comprehensive Annual Financial Report (CAFR)

COMPREHENSIVE ANNUAL FINANCIAL REPORT

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
A COMPONENT UNIT OF PRINCE GEORGE'S COUNTY, MARYLAND

FISCAL YEAR ENDED JUNE 30, 2012

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Prepared by the Department of Finance & Treasury Operations

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PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

JUNE 30, 2012

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PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

JUNE 30, 2012

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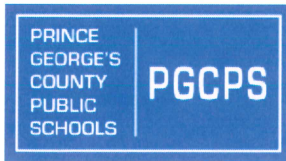
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INTRODUCTORY SECTION

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PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
14201 School Lane • Upper Marlboro, Maryland 20772
Website: www.pgcps.org Follow Us: @PGCPS, Facebook, YouTube

September 28, 2012

Members, Board of Education:

The Comprehensive Annual Financial Report (CAFR) of the Prince George's County Public Schools (PGCPS or "the School System") for the fiscal year ended June 30, 2012, is enclosed. This report is prepared pursuant to the requirements of Section 5-109 of the Public School Laws of Maryland. It presents the results of financial operations of the School System, one of eight governmental entities which are administered, pursuant to State law, by separate boards or commissions and to which Prince George's County ("the County") provides partial fiscal support.

This fiscal relationship and the County's control over the budget process results in the School System being considered a component unit of the County for financial reporting purposes, a requirement of the Governmental Accounting Standards Board (GASB).

MANAGEMENT RESPONSIBILITY

Management has established internal accounting controls designed to provide reasonable assurance that assets are properly safeguarded and accounted for and that reliable accounting information is used to prepare financial statements in accordance with generally accepted accounting principles (GAAP). The concept of reasonable assurance recognizes that the cost of a control should not exceed benefits likely to be derived, and that the valuation of costs and benefits require estimates and judgments by management.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the School System. We believe the data is accurate in all material respects and is presented in a manner that fairly reflects the financial position and the results of operations of the School System. All disclosures necessary to enable the reader to gain maximum understanding of the School System's financial affairs have been provided.

AUDITOR'S OPINION

The firm of CliftonLarsonAllen LLP has audited the 2012 financial statements. Included in the beginning of the next section is its opinion, expressed on pages 3-4. The independent auditor's report on the basic financial statements is unqualified and states that the financial statements have been prepared in conformity with GAAP. The auditor's report on internal controls indicates that their tests disclosed no significant deficiencies related to internal controls over financial reporting. Following the auditor's opinion is Management's Discussion and Analysis (MD&A), a narrative overview and analysis (see page 7) to accompany the financial statements that follow. This transmittal letter is designed to complement and should be read in conjunction with the MD&A.

CliftonLarsonAllen LLP also conducts a "Single Audit" each year to meet specific financial regulations. That audit places emphasis on internal controls and compliance requirements of federal awards. It is separately issued as an A-133 Audit.

THE LOCAL ECONOMY

Maryland's economy has been tracking the growth of the United States and is expected to continue in parallel with the national recovery. For the third year in a row, the United States Chamber of Commerce has rated Maryland among the top five states in the country for economic growth, job creation and innovation. The local economy is forecast to speed up in 2012 and 2013 after anemic growth in 2008 and 2009, and tepid growth in 2010 and 2011. Most economists expect that real GDP growth will surpass 4% by 2014 in the State and County and nonfarm employment will continue to rise.

In short, the recovery appears broad based and is reflected in State and local budget surpluses, however small. Bankruptcy filings continue to decline and financial distress is gradually easing as the economy improves. Layoffs are also falling, but remain elevated. However, Maryland and Prince George's County outsized exposure to real estate may be a slight challenge in the years ahead, despite the bright prospects for growth. Yet, real estate prices are also beginning to stabilize. Since early 2012, there have been five consecutive months of year-over-year appreciation in home prices after almost five years of year-over-year depreciation. Prince George's County is blessed with proximity to the Federal spending spigot. However, the possibility of sequestration and nearing the abyss of a "fiscal cliff" cloud an otherwise rosy future.

SCHOOL SYSTEM BUDGET AND RISK MANAGEMENT

To meet the challenges of an uncertain local economy, preparing and monitoring the annual budget is an important means of exercising control over costs and funding priorities. Securing property against loss by means of adequate insurance also aids in risk mitigation. Developing sound financial policies and procedures as the School System has done ensures maintenance of accurate financial records and accounts on a consistent and systematic basis so that budgets and risk management make a difference during difficult times.

The Operating Budget

The School System's Final General Fund Operating Budget for FY 2012 contained appropriations for revenues and General Fund expenditures totaling \$1.602 billion. This was a decrease of \$34.68 million, or 2.1% less than the FY 2011 approved budget of \$1.636 billion. Local and State revenues provide the majority of support for the Operating Budget of the School System, comprising 38.5% and 53.8%, respectively, compared to 36.6% and 49.2% the previous year. Federal and Other sources make up the remainder (6.8% Federal and 0.9% Board Sources, compared to 13.1% and 1.1% the previous year). The Budget is subdivided into State mandated categories of expenditures including Administration, Mid-level Administration, Instructional Salaries, Textbooks and Instructional Supplies, Other Instructional Costs, Special Education, Student Personnel Services, Student Health Services, Student Transportation, Operation of Plant, Maintenance of Plant, Fixed Charges, Community Services, Food Services, and Capital Outlay. Budgetary control is maintained at the various expenditure levels by the encumbrance of estimated purchase amounts prior to release of purchase orders to vendors. Purchase orders that result in an over-obligation of available balances are not released until additional appropriations are made available.

Self Insurance Program

The School System is self-insured to provide coverage for the management of risk of vehicle liability, third-party injuries, and property damage losses arising from utilization of the School System's motor vehicle fleet, as well as, group life and health programs in the related Self-Insurance Fund. In addition, the School System is one of four members of the Prince George's County Risk Management Fund (RMF). The RMF is also a self-insurance entity funded by contributions of its members calculated on an actuarial basis and provides coverage for School System losses related to workers' compensation, general liability, property, and incidents associated with environmental quality. All members retain responsibility for their respective claims. There is no risk sharing between members.

LONG-TERM GOALS

Our vision is for *all PGPCS students to graduate college-ready*. The five goals that guide this vision for programs and services in the School System remain. However, there is a new emphasis on the second goal: ensuring that every student has a highly effective teacher in every classroom. To support this goal, the School System is expanding the use of a research-based classroom observation approach known as the Framework for Teaching (FFT). In the 2012-2013 school year, these five goals of the Master Plan will guide expansion of this initiative.

High Student Achievement results from engaging students in rigorous instruction and classroom activities evidenced by students interacting in multiple content areas, analyzing and synthesizing information, providing evidence to support arguments, and working individually and in groups to solve problems.

Highly-Effective Teaching is demonstrated by three outcomes: students who are engaged and excited about learning; students who learn and can communicate effectively; and students who perform well in tests and other academic measures.

Safe and Supportive Schools involves creating an environment where students and teachers focus on instruction without distractions. This also requires the highest level of customer service in every part of the School System.

Efficient and Effective Operations require streamlining all non-instructional operations, especially during the current economic climate, with minimum impact on the classroom.

Strong Community Partnerships involve working together with the public (business, government, community leaders), amid parental engagement, and in shared commitment to ensure that students are successful.

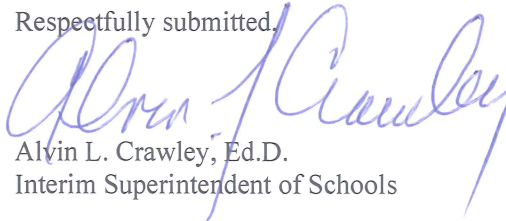
Financial Reporting Award

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School System for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2011 (see page xi). This is the sixth consecutive year the School System has received this award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

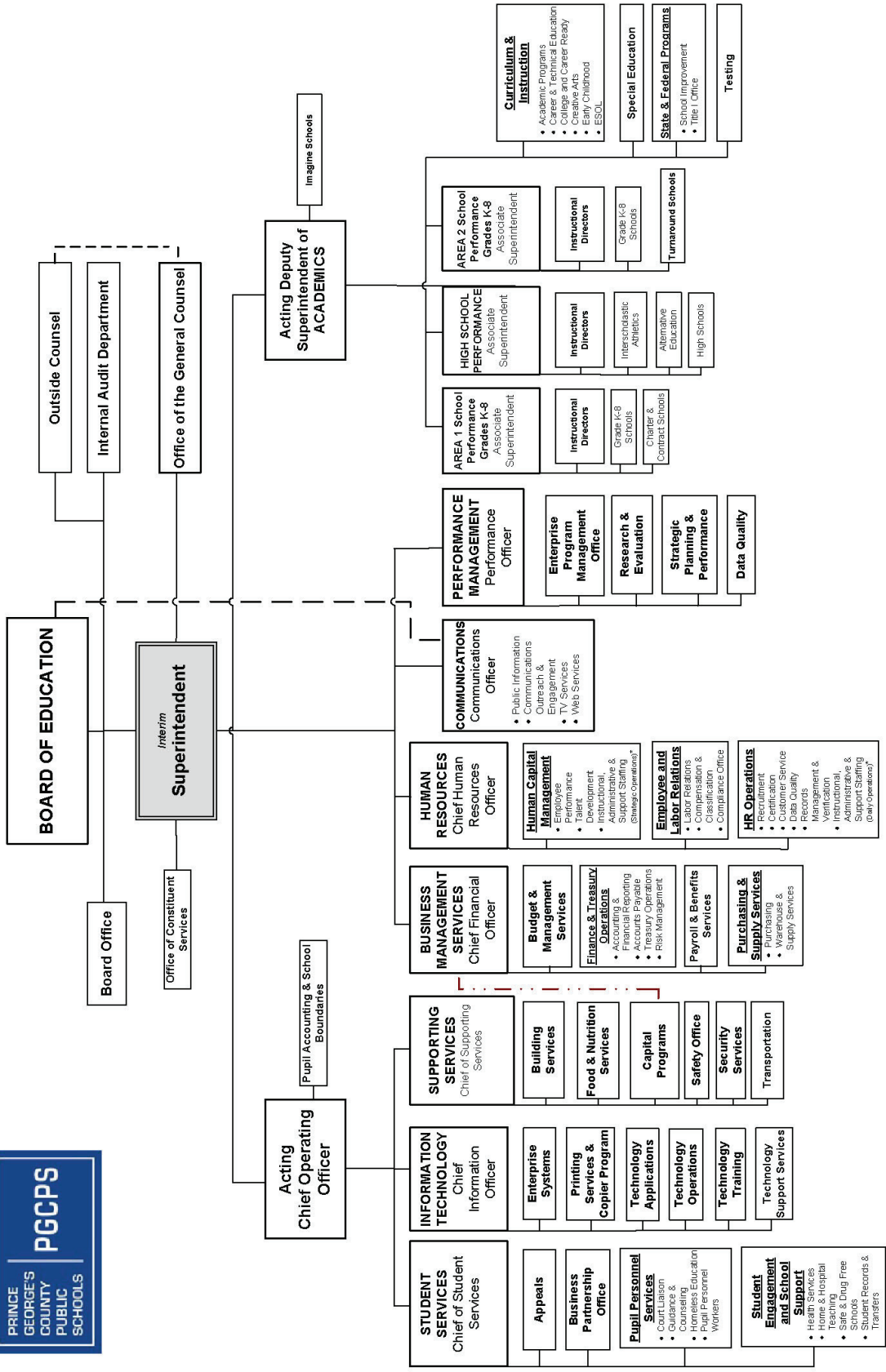
Acknowledgments

The preparation of the Report could not have been accomplished without the skilled and dedicated services of the entire staff in the Accounting and Financial Reporting Office. The high standard to which the Report conforms reflects the professional competence of all individuals responsible for its preparation. We express our appreciation for their exemplary service.

Respectfully submitted,



Alvin L. Crawley, Ed.D.
Interim Superintendent of Schools



Key:
 ——— = Financial Reporting
 - - - = Dual Reporting

Effective 9/4/12
 Updated: 08/31/12

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Prince George's County
Public Schools, Maryland

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Danison

President

Jeffrey R. Emer

Executive Director

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FINANCIAL SECTION

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CliftonLarsonAllen

Independent Auditor's Report

Members of the Board of Education of
Prince George's County, Maryland
Upper Marlboro, Maryland

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Prince George's County Public Schools, a component unit of Prince George's County, Maryland, as of and for the year ended June 30, 2012 which collectively comprise Prince George's County Public Schools' basic financial statements as listed in the table of contents. These financial statements are the responsibility of Prince George's County Public Schools' management. Our responsibility is to express opinions on these financial statements based on our audit. The prior year summarized comparative information has been derived from Prince George's County Public Schools' 2011 financial statements and, in our report dated September 28, 2011, we expressed unqualified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Prince George's County Public Schools as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 1, 2012 on our consideration of Prince George's County Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison for the general fund as referenced in the table of contents be presented to supplement the basic financial statements, such information although not a part of the basic financial statements is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Prince George's County Public Schools' basic financial statements. The other supplementary information listed in the table of contents is presented for purposes of additional analysis and are not a required part of the basic financial statements. The other supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and statistical tables listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

CliftonLarsonAllen LLP

Calverton, Maryland
October 1, 2012

MANAGEMENT'S DISCUSSION AND ANALYSIS

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MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) AS OF JUNE 30, 2012

INTRODUCTION

This section of the Prince George's County Public Schools (the "School System") Comprehensive Annual Financial Report (CAFR) represents our discussion and analysis of the School System's operations during the year ended June 30, 2012. The objective of this Management's Discussion and Analysis (MD&A) is to serve as an overview of the School System's financial performance as a whole. Please read it in conjunction with the transmittal letter, the School System's financial statements, and notes to the basic financial statements to enhance the understanding of the School System's financial performance.

This report presents financial highlights for FY 2012, and contains other supplementary information. The prior year amounts are for comparative purposes only and are not meant to purport complete comparative statements.

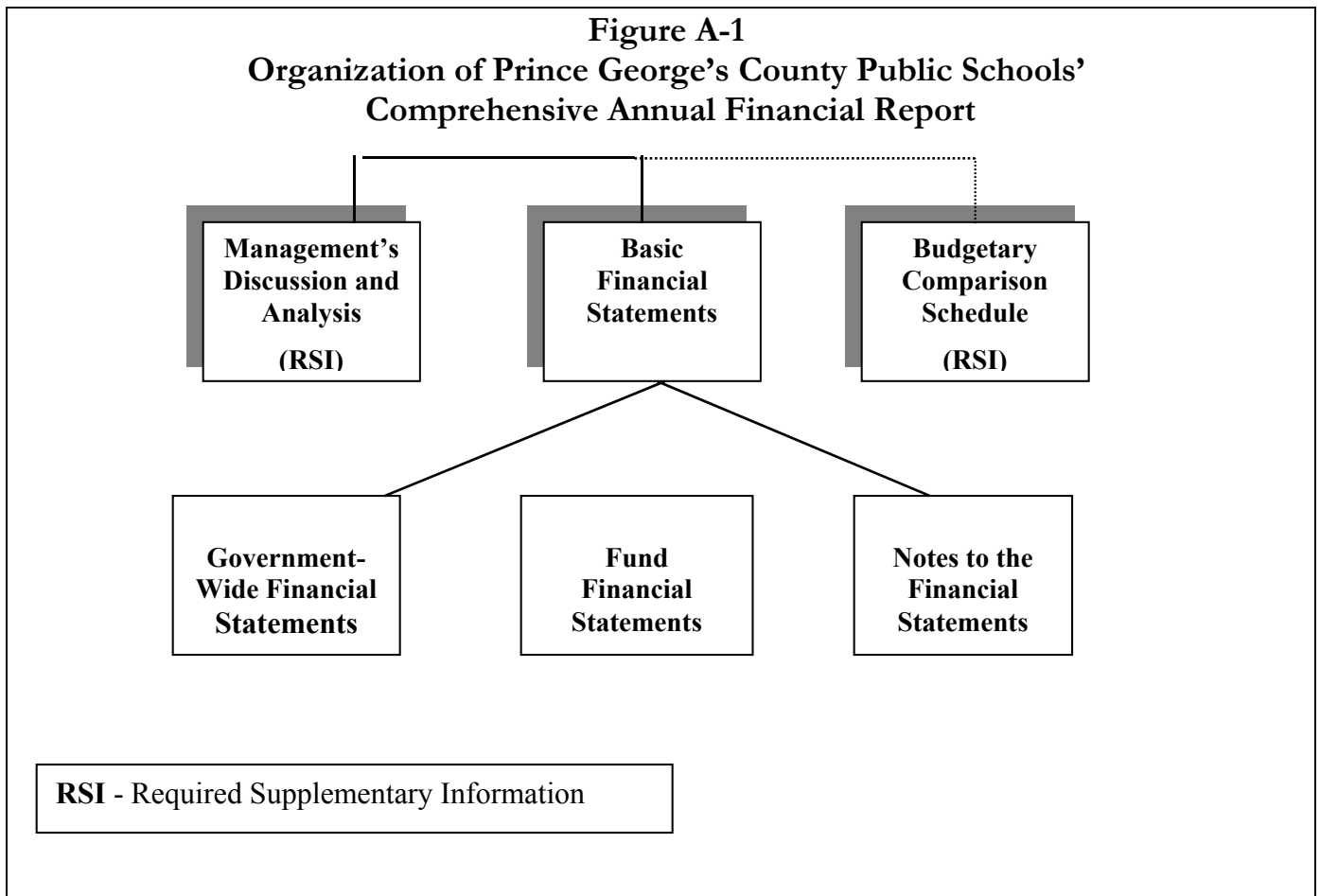
FINANCIAL HIGHLIGHTS

- On a government-wide basis, the School System closed the fiscal year ending June 30, 2012, with combined net assets of \$434.07 million, a decrease of \$62.07 million or 12.5% in relation to the prior year. The continued reduction in net assets is largely due to the GASB requirement to recognize a net Other Post-Employment Benefits (OPEB) liability, which increased by \$208.31 million as a consequence to lowering the discount rate used in actuarial calculations.
- Total government-wide revenues were \$1.923 billion, while total government-wide expenses were \$1.985 billion. Expenses exceeded revenues by \$62.07 million. The net cost to taxpayers was \$1.55 billion, after program revenues and intergovernmental transfers (which do not cost taxpayers, i.e., grants and fees related to specific programs).
- The General Fund, which is the principal operating fund of the School System, experienced an increase in total fund balance of \$68.66 million, compared to an increase of \$4.3 million in the prior year. At year-end, total fund balance in the General Fund was \$91.33 million, versus \$22.67 million in FY 2011. The increase in fund balance results from increased revenue, large inflows from the e-rate program and a reduction in operating expenditures.
- Outlays for capital assets in the Capital Projects Fund totaled \$93.1 million, half of which was for land and buildings. Remodeling of facilities and new equipment and vehicles accounted for the remaining 50%. No capital lease financing was concluded during the year. Prince George's County and the State of Maryland funded capital projects at 70% (\$65.3 million) and 30% (\$27.8 million), respectively. At year's end, fund balance in the capital projects fund remained unchanged at \$1.02 million.
- Food and Nutrition Services, accounted for in the Special Revenue Fund, experienced an increase in fund balance of \$20.57 million, compared to a decrease of \$0.98 million in FY 2011. Operating income rose by \$1.33 million, from a deficit of \$976,985 in FY 2011 to a surplus of \$351,950 in FY 2012. At year-end, the fund balance was \$652,264 -- mainly because of a \$20.2 million subsidy from the Board.
- At the end of FY 2012, combined fund balance of all governmental funds rose to \$93.01 million, from \$3.78 million at June 30, 2011, a 2361% increase. Management has assigned \$48 million of the total fund balance for compensation and pension reform, funding the OPEB Trust Fund and a reserve in the event of Federal sequestration. Another 21% of total fund balance finances encumbrances and special projects, seven percent is nonspendable, and 20% of total fund balance (\$18.57 million) is unassigned.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the School System’s basic financial statements as reflected in Figure A-1. The School System’s Basic Financial Statements are comprised of three parts:

- 1) **Government-Wide Financial Statements** including the Statement of Net Assets and the Statement of Activities which provide a broad, long-term overview of the School System’s overall financial condition;
- 2) **Fund Financial Statements** including the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balances. These statements provide a greater level of detail of revenues and expenditures and focus on individual parts of the School System, while also indicating how well the School System has performed in the short term, in the most significant funds; and,
- 3) **Notes to the Basic Financial Statements** are disclosures to ensure that a complete picture is presented in the financial statements. Figure A-2 summarizes the major features of the School System’s financial statements, including the portion of the School System’s activities they cover and the types of information contained therein.



**Figure A-2
Major Features of the Government-Wide and Fund Financial Statements**

	Government-Wide Financial Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire School System (except fiduciary funds).	The activities of the School System that are not proprietary or fiduciary.	Activities of the School System that operate similar to a commercial enterprise.	Instances in which the School System administers resources on behalf of someone else, such as school activity funds or the OPEB Trust.
Required financial statements	<ul style="list-style-type: none"> • Statement of Net Assets • Statement of Activities 	<ul style="list-style-type: none"> • Balance Sheet • Statement of Revenues, Expenditures, and Changes in Fund Balances 	<ul style="list-style-type: none"> • Statement of Net Assets • Statement of Revenues, Expenses, and Changes in Net Assets • Statement of Cash Flows 	<ul style="list-style-type: none"> • Statement of Fiduciary Net Assets • Statement of Changes in Fiduciary Net Assets
Basis of accounting and measurement focus	Full accrual basis of accounting and economic resources measurement focus.	Modified accrual basis of accounting and current financial resources measurement focus.	Full accrual basis of accounting and economic resources measurement focus.	Full accrual basis of accounting.
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term.	Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included.	All assets and liabilities, both financial and capital, short-term and long-term.	All assets and liabilities, both short-term and long-term; the School System's fiduciary funds do not contain capital assets, although they can.
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods and services have been received and the related liabilities are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions and deductions during the year, regardless of when cash is received or paid. Agency funds only report assets and liabilities and do not have a measurement focus.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the School System as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Assets includes all of the School System's assets and liabilities. All of the current year's revenues and expenses are included in the Statement of Activities regardless of when cash is received or paid.

The government-wide statements report the School System's net assets and how they have changed over the past year. Net assets – the difference between the School System's assets and liabilities – are one way to measure the School System's financial health or position.

- Over time, the increases or decreases in the School System's net assets are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the School System's overall health, additional non-financial factors such as the County's economic condition, changes to the property tax base, and the condition of school buildings and other facilities must be considered.

In the government-wide financial statements, the School System's activities are reported under the single category of governmental activities. All of the School System's basic services are included in the governmental activities, such as regular and special education, transportation, and administration. County appropriations funded by property taxes and other fees, as well as State formula aid, finance most of these activities. Although the School System charges premiums to employees to help defray the costs of the health and dental care benefits programs, the bulk of the cost of these programs is borne by the School System. Therefore, although the School System uses the Self-Insurance Fund, an internal service fund, as the vehicle for reporting the financial activities of these programs, these activities are considered governmental activities and are consolidated with the School System's other governmental activities in the government-wide financial statements.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the funds of the School System, focusing on its most significant or "major" funds – not the School System as a whole.

As reflected in Figure A-2, the School System has three types of funds:

- **Governmental:** Most of the School System's basic services are included in governmental funds which generally focus on (1) cash and other financial assets that can be readily converted to cash flowing in and out; and (2) the balances left at the end of the year that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the School System's programs. The School System's governmental funds are the General Fund, the Capital Projects Fund, and the Special Revenue Fund.
- **Proprietary:** The School System uses an internal service fund (a category of proprietary funds) to report activities relating to health and dental benefit programs and vehicle insurance. The Self-Insurance Fund is the School System's only proprietary fund.
- **Fiduciary:** The School System is the trustee, or *fiduciary*, for assets that belong to students and teachers, accounted for in the School Activity Fund, as well as a Trust to fund future retiree health benefits, accounted for in the OPEB Trust Fund. The School System is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The School System excludes these activities from the government-wide financial statements because it cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM AS A WHOLE – The Government-Wide Financial Statements

The Statement of Net Assets and the Statement of Activities provide the financial status and operating results of the Prince George’s County Public School System as a whole.

The financial analysis and figures in this section (Figures A-3 through A-7) provide a summary of the net assets and changes in the net assets of governmental activities for June 30, 2012 and 2011.

Net Assets. The School System’s combined net assets decreased relative to FY 2011 by 12.5%. This represents a decrease in total net assets of \$62.07 million. Figure A-3 below provides a summarized comparative breakdown of the School System’s combined net assets at June 30, 2012 and 2011. The reduction in net assets continues because of the GASB requirement to recognize an OPEB liability, which is rapidly increasing due to changing actuarial assumptions.

Changes in net assets. The School System’s total revenues were \$1.923 billion (compared to \$1.856 billion in FY 2011), while total expenses were \$1.985 billion (compared to \$2.014 billion in FY 2011). Expenses exceeded revenue by 3.13 %. See Figures A-4 through A-6 for the distribution of revenues and expenses.

The School System’s expenses are primarily related to instructing, caring for (pupil and nutrition services), and transporting students. The School System’s central administrative activities accounted for 4.2% of total costs, while administration at the school level accounted for 8.2% of total costs. The most significant factors influencing instructional and related costs, which represent 73.1% of costs, were: full-time salaries, part-time wages, transportation, health care costs, and non-public placements for students with disabilities. Schedule A-4, on the following page, shows a breakdown of year-to-year cost changes by function for periods under review.

Figure A-3
Condensed Statement of Net Assets
June 30, 2012 and 2011
(in millions of dollars)

Governmental Activities

	2012	2011	Total Percentage Change 2011-2012
Current and Other Assets	\$ 336.26	\$ 337.78	-0.45%
Capital Assets	1,064.47	1,032.51	3.10%
Total Assets	\$ 1,400.74	\$ 1,370.29	2.22%
Long-Term Outstanding Debt	\$ 740.33	\$ 560.60	32.06%
Other Liabilities	226.34	313.55	-27.81%
Total Liabilities	\$ 966.67	\$ 874.15	10.58%
Net Assets			
Invested in Capital Assets, Net of Related Debt	\$ 987.76	\$ 962.79	2.59%
Unrestricted	(553.68)	(466.65)	18.65%
Total Net Assets	\$ 434.07	\$ 496.14	-12.51%

Figure A-4
Changes in Net Assets - Governmental Activities
For the Years Ended June 30, 2012 and 2011
(in millions of dollars)

	2012	2011	Total Percentage Change 2011-2012
Revenues			
Program Revenues:			
Charges for Services	\$ 26.64	\$ 26.34	1.16%
Operating Grants & Contributions	313.84	387.32	-18.97%
Capital Grants	93.10	51.37	81.22%
General Revenues:			
Prince George's County	618.47	598.16	3.40%
State of Maryland	870.12	791.46	9.94%
Interest Earned	0.63	0.85	-25.88%
Other	0.35	0.18	88.89%
Total Revenues	\$ 1,923.15	\$ 1,855.68	3.64%
Expenses			
Administration	\$ 82.75	\$ 82.93	-0.22%
Mid-level Administration	162.32	152.13	6.70%
Instruction - Salaries	578.69	582.57	-0.67%
- Employee Benefits	239.66	240.65	-0.41%
- Textbooks & Supplies	58.07	56.36	3.04%
- Other	57.53	55.03	4.55%
Special Education	349.24	312.41	11.79%
Student Personnel Services	18.05	14.60	23.63%
Student Health Services	21.95	21.07	4.20%
Student Transportation	128.79	123.72	4.10%
Operation of Plant	150.00	136.62	9.80%
Maintenance of Plant	51.81	157.95	-67.20%
Community Services	10.37	11.36	-8.69%
Food and Nutrition	70.47	65.38	7.79%
Interest Expense	5.51	2.94	87.47%
Total Expenses	\$ 1,985.22	\$ 2,015.70	-1.51%
Change in Net Assets	(62.07)	(160.02)	61.21%
Net Assets, Beginning of Year	496.14	656.15	-24.39%
Net Assets, End of Year	\$ 434.07	\$ 496.14	-12.51%

Figure A-5: Sources of Revenue for Fiscal Year 2012

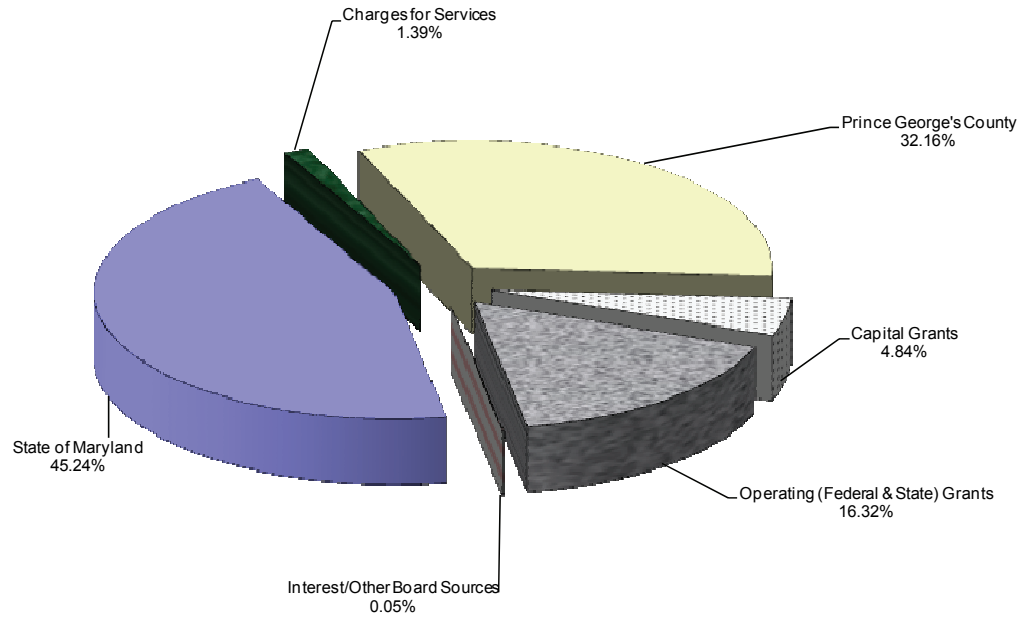
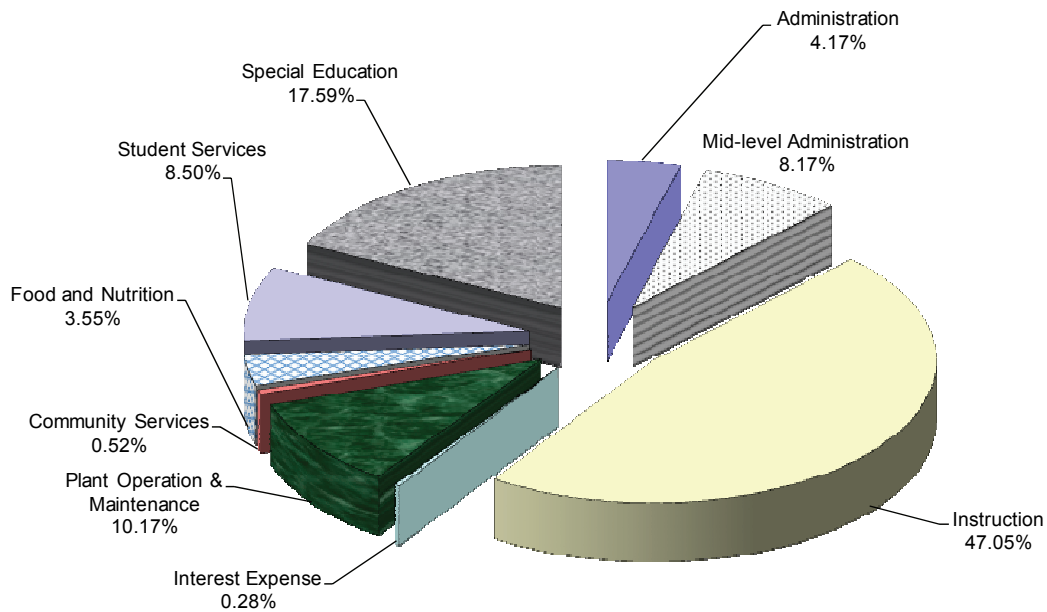


Figure A-6: Expenses for Fiscal Year 2012



Governmental Activities

Revenues for the School System's governmental activities increased by 3.64%, and total expenditures decreased by 1.45% (see Exhibit II on page 22). The reduction in net assets of \$62.07 million was less than half the decline of \$160.02 million experienced in FY 2011. County and State general revenue increased by 3.4% and 9.9%, respectively. This helped offset the large decline in Federal revenue due to the end of ARRA funding.

Figure A-7 and Exhibit II (page 22) presents the cost of the School System's major functions and each function's net cost (total cost less fees generated by the functions and intergovernmental aid provided for specific programs). The net cost shows the financial burden placed on the County's taxpayers by each of these functions.

- The cost of all governmental activities in FY 2012 was \$1.985 billion.
- The proportion of these costs financed by users of PGCPS programs through charges for services such as tuition/fees and food sales grew marginally (1.1%) to \$26.64 million.
- Operating grants and contributions from Federal and State governments for certain programs totaled \$313.84 million, a decrease of 18.9% or \$73.48 million over the previous year. This reduction was caused by the expiration of Federal Stimulus (ARRA) and related funding.
- Capital grants and contributions from the County and State increased to \$93.1 million in FY 2012, an 81% increase from the previous year's \$51.37 million, a continued recovery from the steep decline that began in FY 2008. County funding increased by 75% to \$66.3 million; while State funding grew even more dramatically by 97% to \$27.8 million.
- Most of the School System's net costs, \$1.55 billion, were financed by County and State taxpayers. Revenues provided to support these expenditures included \$618.5 million from County appropriations, \$870.1 million from State appropriations, and \$0.97 million from investment earnings and asset sales.

Figure A-7
Net Cost of Governmental Activities
For the Years Ended June 30, 2012 and 2011
(in millions of dollars)

	Total Cost of Services		Percentage	Net Cost of Services		Percentage
	2012	2011	Change 2011-2012	2012	2011	Change 2011-2012
Administration	\$ 82.75	\$ 82.88	-0.16%	\$ 76.52	\$ 75.70	1.08%
Mid-level Administration	162.32	152.02	6.78%	144.35	129.17	11.75%
Instruction - Salaries	578.69	582.57	-0.67%	472.98	448.74	5.40%
- Employee Benefits	239.66	239.93	-0.11%	239.66	240.64	-0.41%
- Textbooks & Supplies	58.06	56.36	3.02%	31.18	21.88	42.48%
- Other	57.53	55.03	4.54%	(20.82)	12.64	-264.70%
Special Education	349.24	312.20	11.86%	285.53	231.36	23.42%
Student Personnel Services	18.05	14.59	23.71%	15.41	11.27	36.73%
Student Health Services	21.95	21.05	4.28%	19.12	17.43	9.73%
Student Transportation	128.79	123.66	4.15%	124.12	118.77	4.50%
Operation of Plant	150.00	136.54	9.86%	144.17	130.04	10.87%
Maintenance of Plant	51.81	157.93	-67.19%	16.99	121.52	-86.02%
Community Services	10.37	11.35	-8.65%	(10.21)	(15.05)	-32.17%
Food and Nutrition	70.47	65.38	7.79%	7.11	3.64	95.33%
Interest Expense	5.51	2.94	87.34%	5.51	2.94	87.47%
Total Governmental Activities	\$ 1,985.21	\$ 2,014.43	-1.45%	\$ 1,551.63	\$ 1,550.67	0.06%

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM’S FUNDS

The School System’s financial performance as a whole is also reflected in its governmental funds, particularly the General Fund. At year’s end, the combined fund balance for governmental funds was \$93.01 million, which is \$89.23 million more than the FY 2011 combined fund balance of \$3,778,902. The 2361% increase results primarily from increased County and State revenue, improved food service results, reduction in expenditures and windfall e-rate revenue.

Revenue in the General Fund exceeded expenditures in FY 2012 by \$88.88 million, the best performance since FY 1998, when there was a surplus of \$40.38 million. On a GAAP basis, General Fund expenditures of \$1.677 billion was less than revenues of \$1.766 billion by \$88.88 million, equivalent to five percent of revenue. The General Fund balance increased by \$68.66 million, or 303%, from \$22.67 million to \$91.33 million.

Capital Projects expenditures, comprising both school construction and lease purchase outlays, amounted to \$93.1 million in FY2012. All of this was financed by State and County sources, which is based on reimbursable expenses. Because revenue equaled expenses for capital projects, fund balance at year’s end remained unchanged at \$1.02 million.

For the first time in over ten years, the Special Revenue Fund had more revenues than expenditures. This surplus amounted to only \$351,950 compared to a deficit of \$976,985 in FY 2011. This is a significant achievement. While operating expenditures increased by 0.5% to \$63 million, personnel and supplies cost declined from FY11 levels. Food cost increased by \$710,022 or 2.5%, but its share of revenue declined slightly from 46.21% in FY 2011 to 46.15% in FY 2012. The ending fund balance of the Special Revenue Fund at June 30, 2012 rose to \$652,264, a vast improvement over the previous year’s deficit of \$19.91 million.

Operating revenues of the School System’s Self Insurance Fund declined by \$3.87 million or 2.3%, to \$165.88 million. Operating expenses declined by 1.8% to \$171.7 million. Claims expense grew by 3% to \$149.95 million during the year. The net assets balance of \$10.27 million declined by \$5.65 million or 55% to \$4.62 million by year’s end. Protocols to reign in health care costs are succeeding, reflected in the small increase in claims expense. However, premium increases are inevitable to cope with a smaller, older pool of insured.

General Fund Budgetary Highlights

The General Fund operates under a legally adopted annual budget. The budget is subdivided into State mandated categories of expenditures through appropriation to one or more of 15 different categories. The legal level of budgetary control is at the category level. The Board of Education may approve changes to the budget recommended by the School System’s Administration by transferring funds within categories, but transfers between categories must be requested from and approved by the County Council. Schedule A.1 under the Required Supplementary Information section provides a comparison of budget to actual data. Note 15 of the Financial Statements provide additional information on budgetary comparisons.

The approved FY 2012 budget (as amended) amounted to \$1.602 billion. Each category of revenue except Federal and Use of School Property was higher than budget. As a result, actual revenue at \$1.63 billion (budgetary basis) was \$30.24 million more than anticipated, a positive variance of 1.89%. Actual expenditures were also lower than budget by \$27.85 million. After using \$63 million of fund balance to meet operating budget shortfalls since 2009, the objective of rebuilding fund balance to pre-recession levels is finally being met.

At the meeting of the Prince George’s County Board of Education held on June 28, 2012, a resolution was passed to adopt the FY 2013 Annual Operating Budget in the amount of \$1,664,442,000 – a \$50.08 million increase over the previous year’s original budget approved by Board of Education and \$49.8 million more than the Superintendent’s initial proposed budget for FY 2013.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

By the end of FY 2012, the School System owned \$1.06 billion, net of accumulated depreciation, in a broad range of capital assets, including school buildings, computers and other equipment, school buses and other vehicles, and heavy machinery and equipment. (See Figure A-8) This amount represents a net increase of \$31.96 million, or 3.1%, in relation to the prior year. More detailed information about the School System’s capital assets can be found in Note 5 to the financial statements. Total depreciation expense for the year was \$58.33 million. Additions of depreciable assets in FY 2012 amounted to \$100.46 million, compared to \$134.42 million in the previous year, a decrease of \$33.96 million or 25.3%.

**Figure A-8
Capital Assets
June 30, 2012 and 2011
(net of depreciation, in millions of dollars)**

	Governmental Activities		Percentage Change 2011-2012
	2012	2011	
Land	\$ 23.26	\$ 19.67	18.25%
Construction-in-Progress	93.98	105.47	-10.90%
Buildings	884.12	850.29	3.98%
Equipment and Vehicles	63.11	57.08	10.57%
Total	\$ 1,064.47	\$ 1,032.51	3.10%

The six-year Capital Improvement Program (CIP) Budget covering FY 2012 – FY 2017 includes funding for school construction and renovation projects in FY 2012 as follows:

- \$4 million for purchase of land;
- \$3.7 million for renovation of an elementary school, eight high schools, and a high school auditorium;
- \$2.5 million for two high school science classroom renovations;
- \$33.9 million for a new elementary school, the replacement of three elementary schools and one high school; and
- \$48.3 million for open space pods, parking lots and driveways, code corrections, central garage improvements, kitchen and playground equipment, ADA, security, and air conditioning upgrades, and other major repairs and systemic replacements.

Long-Term Debt

At year-end, the School System had \$740.33 million in long-term obligations outstanding as shown in Figure A-9 on the following page. Of this, 2% represent the School System’s share of the Risk Management Fund deficit, 9% represent obligations for accumulated unpaid leave for the System’s staff, 18% represent long-term financing for the acquisition of school buses and other capital equipment, and 71% represent the net OPEB obligation (see Note 8).

The County government carries \$394.3 million in general obligation bond debt (rated AAA by Standard & Poor's, Moody's and Fitch) outstanding for the financing of school construction and renovation projects on behalf of the school system. During the year under review, \$2.18 million general obligation bonds were issued for educational-related capital projects. For more detailed information about the School System's long-term obligations, see Note 6 to the financial statements and Schedules 7 and 8 in the Statistical Section.

Figure A-9
Outstanding Long-Term Obligations
June 30, 2012 and 2011
(in millions of dollars)

	June 30, 2012	June 30, 2011	Percentage Change 2011 - 2012
Accumulated Unpaid Leave	\$ 63.93	\$ 67.74	-5.63%
Lease / Purchase Agreements	136.96	171.25	-20.02%
County Risk Management Fund	12.10	1.99	507.81%
Net OPEB Liability	527.34	319.03	65.30%
Pollution Remediation Obligation	-	0.58	-100.00%
Total	\$ 740.33	\$ 560.60	32.06%

During FY 2012, the School System entered into no new lease/purchase agreements. However, \$34.29 million of past obligations were retired.

The School System participates in a self-insured Risk Management Fund (the "Fund") administered by the County to cover workers' compensation, property, general liability, and environmental claims. The School System contributes to the Fund based on actual claims experience and actuarially estimated future claims; it also retains the risk for its claims activity. Annually the County engages an actuary to estimate the School System's liability for pending and potential claims at fiscal year-end. A current review by the fund's actuary has indicated a shortfall in FY 2012 for the School System's portion of the fund in the amount of \$12.1 million. As a result, a liability for pending claims for this amount has been accrued in the financial statements at June 30, 2012, which will be paid in FY 2013.

FACTORS BEARING ON THE SCHOOL SYSTEM'S FUTURE

At the time these financial statements were prepared and audited, the School System was aware of several factors that could affect its financial position in the future.

- Federal sequestration, the fiscal policy adopted by Congress to deal with the federal budget deficit, could adversely affect grant programs. Under sequestration, education funding will be subject to cuts of as much as 9.1% in 2013, amounting to over \$4 billion. The hardest hit program for the School System will be Special Education, if this "automatic" form of spending cutback occurs. Special Education could lose over \$1 billion in 2013 and put Federal contribution back to 2005 levels. This might mean up to a 30% reduction from the current special education Federal funding level to PGCPS of \$30.54 million.

- The number of students in the school system receiving free and reduced price meals (FRPM) continues to rise, suggesting increasing poverty and an impediment to a first-class education system with strong parental involvement. Ten years ago, only 43% of the student population in Prince George’s County Public Schools received FRPM. By 2012, this percentage has skyrocketed to 57%.
- Median home prices continue their downward spiral, to \$162,000 in January 2012 – less than half the median price five years ago in January of 2007. As such, County revenue growth remains flat and will affect School System funding in the near future. The continued weakness in the housing market will weigh on both government and residents. Uncertainty may cause consumers to postpone purchases until there is greater clarity regarding the economic outlook for the State and County.
- All of the five employee unions are currently working without a contract and have had no agreement in the past three years. While one of these unions, the Prince George’s County Educators Association, has reached a tentative agreement on a new three-year contract, the other unions have not. The lack of negotiated agreements create uncertainty and could affect some grant funding.
- The long-term liability related to retiree health care, mandated by the Government Accounting Standards Board, is increasing at an alarming rate. The inability to fund the OPEB Trust during the recession is now being corrected with the improvement in School System finances. Management continues to focus on this liability, utilizing close monitoring and novel strategies to deal with this growing challenge.
- Since the peak of 134,916 students in 2006, enrollment has been steadily declining, to the current low of 123,833 students. This is in spite of population growth of 4.1% and growth in the civilian labor force of 4% over the same period. Losing over 11,000 students in six years, or over 8% of the K-12 population has serious implications. Unless this tide is reversed, the School System will continue to experience funding and staffing cuts.
- The \$50 million Economic Development Incentive Fund (EDIF) recently established by the County Executive to spur and support small business growth, while small, should help increase the Prince George’s County tax base to pay for valuable services such as education. It is essential that the County’s tax base is diversified and less reliant on property taxes for continued growth in education system funding to occur.

CONTACTING THE SCHOOL SYSTEM’S FINANCIAL MANAGEMENT

This financial report is designed to provide the citizens of Prince George’s County, taxpayers, customers, and creditors with a general overview of the finances of the School System, and to demonstrate the School System’s accountability for the resources it receives. If you have any questions about this report or need additional financial information, contact the Office of the Chief Financial Officer, Prince George’s County Public Schools, 14201 School Lane, Upper Marlboro, Maryland 20772; Telephone 301-952-6000.

BASIC FINANCIAL STATEMENTS

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STATEMENT OF NET ASSETS
June 30, 2012
(With Comparative Totals for 2011)

	Governmental Activities	
	2012	2011
Assets		
Cash and Investments	\$ 175,269,322	\$ 111,277,421
Due from:		
Prince George's County	45,436,326	41,717,540
State of Maryland	14,230,635	11,464,016
District of Columbia	3,091,310	3,103,708
MNCPPC	-	85,436
Federal Government	22,298,924	54,813,558
Accounts Receivable	7,420,555	6,240,011
Prepaid Expenses	519,399	134,105
Amounts Due Under Lease Purchase Agreements	55,764,193	96,130,533
Advance Payments Under Lease Purchase Agreements	4,471,237	5,400,563
Inventory	7,762,595	7,410,400
Depreciable Capital Assets, Net Of Accumulated Depreciation	947,233,803	907,370,885
Non-Depreciable Capital Assets	117,237,928	125,141,263
Total Assets	\$1,400,736,227	\$1,370,289,439
Liabilities		
Due to:		
State of Maryland	\$ 1,719,748	\$ 2,422,811
Federal Government	20,954	2,803
Accounts and Contracts Payable	78,591,606	125,559,134
Contracts Payable-Retainage	5,720,107	2,881,651
Payroll Liabilities Payable	25,703,215	23,220,158
Accrued Salaries And Wages	79,704,695	85,717,658
Liabilities for Unpaid Claims	20,101,356	20,700,471
Unearned Revenue	14,777,958	53,049,966
Long-Term Liabilities:		
Due Within One Year	34,967,716	45,048,861
OPEB Liability	527,344,816	319,032,315
Other Long-Term Liabilities	178,019,332	196,517,982
Total Liabilities	\$ 966,671,503	\$ 874,153,810
Net Assets		
Invested in Capital Assets, Net Of Related Debt	\$ 987,745,237	\$ 962,788,981
Unrestricted	(553,680,512)	(466,653,352)
Total Net Assets	\$ 434,064,725	\$ 496,135,629

The accompanying notes are an integral part of these financial statements.

EXHIBIT I



FY 2012

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Totals for 2011)**

	2012			2011		
	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets	Net (Expense) Revenue and Changes in Net Assets	Governmental Activities
		Charges for Services	Operating Grants			
Governmental Activities:						
Administration	\$ 82,748,207	\$ 5,598,344	\$ 627,639	\$ (76,522,224)	\$ (75,703,632)	
Mid-level Administration	162,323,028	17,973,800		(144,349,228)	(129,173,592)	
Instruction - Salaries	578,685,119	6,354,161		(472,982,346)	(448,736,512)	
- Employee Benefits	239,657,685			(239,657,685)	(240,635,455)	
- Textbooks & Supplies	58,063,936	26,888,561		(31,175,375)	(21,880,968)	
- Other	57,530,123	21,008,359	57,337,232	20,815,468	(12,638,390)	
Special Education	349,240,548	63,706,396		(285,534,152)	(231,355,684)	
Student Personnel Services	18,049,470	2,639,859		(15,409,611)	(11,270,114)	
Student Health Services	21,951,524	2,829,775		(19,121,749)	(17,425,657)	
Student Transportation	128,792,390	3,846,012	828,888	(124,117,490)	(118,767,959)	
Operation of Plant	150,003,165	2,344,148		(144,174,623)	(130,036,424)	
Maintenance of Plant	51,814,471	519,880	34,305,772	(16,988,819)	(121,523,332)	
Community Services	10,368,434	20,578,172		10,209,738	15,051,415	
Food and Nutrition	70,473,310	16,802,793		(7,109,567)	(3,636,223)	
Interest Expense	5,507,742			(5,507,742)	(2,937,945)	
Total Governmental Activities	\$ 1,985,209,152	\$ 26,641,348	\$ 313,842,868	\$ (1,551,625,405)	\$ (1,550,670,472)	
General Revenues:						
Prince George's County				\$ 618,465,067	\$ 598,156,770	
State of Maryland				870,121,963	791,464,195	
Interest Earned				625,729	854,892	
Gain on Disposal of Assets				341,742	175,531	
Total General Revenues				\$ 1,489,554,501	\$ 1,390,651,388	
Change in Net Assets				\$ (62,070,904)	\$ (160,019,084)	
Net Assets, Beginning of Year				\$ 496,135,629	\$ 656,154,713	
Net Assets, End of Year				\$ 434,064,725	\$ 496,135,629	

The accompanying notes are an integral part of these financial statements.

EXHIBIT II



FY 2012

BALANCE SHEET - GOVERNMENTAL FUNDS

June 30, 2012

(With Comparative Totals for 2011)

	General Fund	Capital Projects Fund	Special Revenue Fund	Total Governmental Funds	
	2012	2011	2012	2011	2011
Assets					
Cash and Investments	\$ 175,269,322			\$ 175,269,322	\$ 111,277,421
Due From:					
Prince George's County	1,616,010	43,820,316		45,436,326	41,717,540
State of Maryland	8,732,144	5,312,752	185,739	14,230,635	11,464,016
District of Columbia	3,091,310			3,091,310	3,103,708
MNCPPC					85,436
Federal Government	20,776,025		1,522,899	22,298,924	54,813,558
Other Funds	62,634,456	31,669,292	327,290	94,631,038	128,709,295
Accounts Receivable	2,527,686	374	1,776,945	4,305,005	4,659,885
Prepaid Expenses	519,399			519,399	134,105
Amounts Due Under Lease Purchase Agreements	4,471,237	55,764,193		55,764,193	96,130,533
Advance Payments On Lease Purchase Agreements	5,500,729	759,460	1,502,033	4,471,237	5,400,563
Inventory				7,762,222	7,410,400
Total Assets	\$ 285,138,318	\$ 137,326,387	\$ 5,314,906	\$ 427,779,611	\$ 464,906,460
Liabilities and Fund Balances					
Liabilities					
Due To:					
State of Maryland	\$ 1,719,748			\$ 1,719,748	\$ 2,422,811
Federal Government	19,916		1,038	20,954	2,803
Other Funds	27,182,338	91,610,724	3,020,313	121,813,375	166,820,916
Accounts and Contracts Payable	55,229,623	35,437,175	23,381	90,690,179	127,549,639
Contracts Payable - Retainage		5,720,107		5,720,107	2,881,651
Payroll Taxes Payable	25,703,215			25,703,215	23,220,158
Accrued Salaries and Wages	79,704,695			79,704,695	85,717,658
Accrued Unpaid Leave	192,427		3,052	195,479	8,182,745
Deferred Revenue	4,052,288	3,537,256	1,614,858	9,204,402	44,329,177
Total Liabilities	\$ 193,804,250	\$ 136,305,262	\$ 4,662,642	\$ 334,772,154	\$ 461,127,558
Fund Balances:					
Nonspendable	\$ 6,020,128	\$ 759,460	\$ 220,513	7,000,101	6,175,182
Restricted	4,499,737	-	-	4,499,737	5,823,000
Assigned	62,938,633	-	-	62,938,633	8,688,176
Unassigned	17,875,570	261,665	431,751	18,568,986	(16,907,456)
Total Fund Balances	\$ 91,334,068	\$ 1,021,125	\$ 652,264	\$ 93,007,457	\$ 3,778,902
Total Liabilities and Fund Balance	\$ 285,138,318	\$ 137,326,387	\$ 5,314,906	\$ 427,779,611	\$ 464,906,460

The accompanying notes are an integral part of these financial statements.

EXHIBIT III

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
June 30, 2012
(With Comparative Totals for 2011)**

	<u>2012</u>	<u>2011</u>
Fund balance - total governmental funds	\$ 93,007,457	\$ 3,778,902
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the governmental funds balance sheet.	1,064,471,731	1,032,512,148
Long-term liabilities are generally not due and payable in the current period, and therefore, are not reported in the governmental funds balance sheet. Long-term liabilities at year end consist of:		
Lease purchase agreements	(136,961,924)	(171,254,264)
Accumulated unpaid leave	(63,731,073)	(59,556,058)
Net OPEB Liability	(527,344,816)	(319,032,315)
Pollution Remediation Obligation	-	(583,273)
Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net assets of the internal service fund is reported with governmental activities.	4,623,350	10,270,489
Net assets of governmental activities	<u>\$ 434,064,725</u>	<u>\$ 496,135,629</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT IV

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Totals for 2011)

	General Fund	Capital Projects Fund	Special Revenue Fund	Total Governmental Funds	
				2012	2011
Revenues					
Prince George's County	\$ 618,465,067	\$ 65,299,985	\$ -	\$ 683,765,052	\$ 635,397,726
State of Maryland	995,330,321	27,799,545	1,167,243	1,024,297,109	933,724,356
Federal Government	104,001,385		41,035,895	145,037,280	242,873,678
M-NCPPC					44,962
Commodities Donated by Federal Government			3,094,797	3,094,797	2,955,749
Sale of Food	444,077		16,802,793	16,802,793	17,137,729
Interest Earned	47,910,729		444,077	444,077	589,439
Other Sources			1,263,015	49,173,744	22,517,976
Total Revenues	\$1,766,151,579	\$ 93,099,530	\$ 63,363,743	\$1,922,614,852	\$1,855,241,615
Expenditures					
Current -					
Administration	\$ 54,067,907			\$ 54,067,907	\$ 60,006,272
Mid-Level Administration	101,714,399			101,714,399	105,335,813
Instruction - Salaries	507,777,709			507,777,709	559,751,107
- Textbooks and Supplies	16,419,911			16,419,911	19,900,660
- Other	51,442,213			51,442,213	52,792,762
Special Education	230,190,035			230,190,035	228,405,957
Student Personnel Services	11,276,783			11,276,783	9,967,228
Student Health Services	13,898,164			13,898,164	14,521,672
Student Transportation Services	96,208,446			96,208,446	95,667,393
Operation of Plant	110,060,605			110,060,605	107,564,813
Maintenance of Plant	31,637,527			31,637,527	32,218,791
Fixed Charges	404,300,527			404,300,527	413,452,844
Community Services	8,480,668			8,480,668	9,888,159
Capital Outlay					320,069
Food and Nutrition - Salaries and Wages			20,922,085	20,922,085	21,419,722
- Food, Including Donated Services			29,239,873	29,239,873	28,529,851
- Contracted Services			114,395	114,395	216,362
- Supplies and Materials			2,091,226	2,091,226	2,259,080
- Other Operating Costs			10,039,324	10,039,324	9,886,458
Capital Outlay:					
Land		3,689,863		3,689,863	-
Buildings		42,943,984		42,943,984	3,219,733
Remodeling		30,110,811		30,110,811	35,127,731
Equipment and Vehicles		16,354,872	604,890	16,959,762	114,046,138
Debt Services:					
Principal	34,292,338			34,292,338	25,079,134
Interest	5,507,742			5,507,742	2,937,945
Total Expenditures	\$1,677,274,974	\$ 93,099,530	\$ 63,011,793	\$1,833,386,297	\$1,952,515,694
Excess (Deficiency) of Revenues Over Expenditures	\$ 88,876,605	\$ -	\$ 351,950	\$ 89,228,555	\$ (97,274,079)
Other Financing Sources and Uses					
Capital Lease Financing	\$ -			\$ -	\$ 100,778,890
Transfer to Food and Nutrition	\$ (20,213,981)		\$ 20,213,981	\$ -	\$ -
Total Other Financing Sources and Uses	\$ (20,213,981)	\$ -	\$ 20,213,981	\$ -	\$ 100,778,890
Net Change in Fund Balances	\$ 68,662,624	\$ -	\$ 20,565,931	\$ 89,228,555	\$ 3,504,811
Fund Balances (deficit), Beginning of Year	22,671,444	1,021,125	(19,913,667)	3,778,902	274,091
Fund Balances (deficit), End of Year	\$ 91,334,068	\$ 1,021,125	\$ 652,264	\$ 93,007,457	\$ 3,778,902

The accompanying notes are an integral part of these financial statements.

**RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES**

**For the Year Ended June 30, 2012
(With Comparative Totals for 2011)**

	<u>2012</u>	<u>2011</u>
Net change in fund balances - total governmental funds	\$ 89,228,555	\$ 3,504,811
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded non-capitalized items.	89,948,103	47,218,983
Total current year depreciation	(58,330,261)	(58,075,729)
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long term obligations in the statement of net assets.	-	(100,778,890)
Repayment of lease purchase agreement outstanding principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	34,292,338	25,079,134
Amount of the change in Net OPEB Obligation	(208,312,501)	(81,691,315)
Amount of the change in Pollution Remediation Obligation	583,273	1,106,727
Governmental funds only report liabilities for accrued unpaid leave related to amounts due and payable to employees who terminated at fiscal year end. However, in the statement of activities, all amounts due to employees for accrued unpaid leave is reported as a liability. This is the amount by which the change in accrued unpaid leave reported in the governmental fund, exceeds the change in accrued unpaid leave reported in the statement of activities.	(4,175,014)	8,228,510
Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The internal service fund is reported with governmental activities in the statement of activities; therefore, the net revenue is included in net assets.	(5,647,139)	(4,786,846)
Gain on sale of equipment reported in the statement of activities.	<u>341,742</u>	<u>175,531</u>
Change in net assets of governmental activities	<u>\$ (62,070,904)</u>	<u>\$ (160,019,084)</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT VI

STATEMENT OF NET ASSETS
INTERNAL SERVICE FUND
June 30, 2012
(With Comparative Totals for 2011)

	Governmental Activities	
	Self Insurance Fund	
	<u>2012</u>	<u>2011</u>
Assets		
Current Assets:		
Accounts Receivable	3,115,924	1,580,128
Due From:		
General Fund	<u>27,182,338</u>	<u>38,111,621</u>
Total Current Assets	<u>\$ 30,298,262</u>	<u>\$ 39,691,749</u>
Total Assets	<u>\$ 30,298,262</u>	<u>\$ 39,691,749</u>
Liabilities		
Current Liabilities:		
Accrued Liabilities and Unearned Revenue	\$ 5,573,556	\$ 8,720,789
Liabilities for Unpaid Claims	<u>20,101,356</u>	<u>20,700,471</u>
Total Current Liabilities	<u>\$ 25,674,912</u>	<u>\$ 29,421,260</u>
Total Liabilities	<u>\$ 25,674,912</u>	<u>\$ 29,421,260</u>
Net Assets		
Unrestricted Net Assets	<u>\$ 4,623,350</u>	<u>\$ 10,270,489</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT VII

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Totals for 2011)**

	Governmental Activities Self Insurance Fund	
	2012	2011
Operating Revenues:		
Board Contributions	\$ 129,053,549	\$ 130,460,421
Employee Contributions	36,829,990	39,295,237
Total Operating Revenues	<u>\$ 165,883,539</u>	<u>\$ 169,755,658</u>
Operating Expenses:		
Health and Vehicle Claims Expense	\$ 146,763,111	\$ 142,685,380
Life Insurance Claims Expense	3,190,243	2,842,984
Additional OPEB Contribution	15,256,541	22,728,458
Administrative Expenses:		
Third Party Claims Processing Expense	6,429,490	6,548,252
Other Operating Expense	72,945	2,882
Total Operating Expenses	<u>\$ 171,712,330</u>	<u>\$ 174,807,956</u>
Operating Loss	<u>\$ (5,828,791)</u>	<u>\$ (5,052,298)</u>
Non-Operating Revenues		
Interest Income	\$ 181,652	\$ 265,453
Change in Net Assets	\$ (5,647,139)	\$ (4,786,845)
Net Assets, Beginning of Year	<u>10,270,489</u>	<u>15,057,334</u>
Net Assets, End of Year	<u>\$ 4,623,350</u>	<u>\$ 10,270,489</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT VIII

**STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2012
(With Comparative Totals for 2011)**

	Governmental Activities Self Insurance Fund	
	2012	2011
Cash Flows From Operating Activities:		
Board Contributions	\$ 139,982,833	\$ 126,248,446
Employee Contributions	36,661,697	39,740,914
Health and Vehicle Claims Paid	(147,362,224)	(137,098,694)
Life insurance Claims Paid	(3,190,242)	(2,842,984)
Third Party Claims Processing Payments	(9,408,433)	(3,627,020)
Additional OPEB Contribution	(15,256,541)	(22,728,458)
Other Operating Paid	(1,608,742)	42,343
Net Cash Used In Operating Activities	\$ (181,652)	\$ (265,453)
Cash Flows From Investing Activities:		
Interest income	\$ 181,652	\$ 265,453
Net Cash Provided by Investing Activities	\$ 181,652	\$ 265,453
Net Increase (Decrease) in Cash	\$ -	\$ -
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Reconciliation of Operating Income (Loss) to Net Cash Used In Operating Activities:		
Operating Loss	\$ (5,828,791)	\$ (5,052,298)
Adjustments to Reconcile Operating Income to Net Cash Used in Operating Activities:		
Effect of changes in operating assets and liabilities:		
Accounts Receivable	(1,535,796)	45,222
Amount Due From General Fund	10,929,283	(4,211,973)
Unearned Revenue	(3,147,233)	3,366,910
Liabilities on Unpaid claims	(599,115)	5,586,686
Total Adjustments	\$ 5,647,139	\$ 4,786,845
Net Cash Used In Operating Activities	\$ (181,652)	\$ (265,453)

STATEMENT OF FIDUCIARY NET ASSETS
June 30, 2012
(with Comparative Totals for 2011)

	AGENCY FUND		OPEB Trust Fund	
	Student Activity Fund			
	<u>June 30, 2012</u>	<u>June 30, 2011</u>	<u>June 30, 2012</u>	<u>June 30, 2011</u>
Assets				
Cash and Cash Equivalents	\$ 10,982,454	\$ 10,599,266	\$ -	\$ -
Investments:	-	-		
U.S. Equity Securities			812,293	338,035
Fixed Income/Asset Backed Securities			341,225	835,317
Foreign Equity Securities			350,574	664,450
Cash			388,228	419,375
U.S. Mutual & Exchange Traded Funds			234,495	255,903
U.S. Government Securities			470,029	127,820
Due from Federal Government			3,818,878	1,500,000
Total Assets	<u>\$ 10,982,454</u>	<u>\$ 10,599,266</u>	<u>\$ 6,415,722</u>	<u>\$ 4,140,900</u>
Liabilities				
Accounts Payable	\$ 57,117	\$ 92,847	\$ -	\$ -
Due to School Organizations	<u>10,925,337</u>	<u>10,506,419</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ 10,982,454</u>	<u>\$ 10,599,266</u>	<u>\$ -</u>	<u>\$ -</u>
Net Assets Held in Trust for Other Post Employment Benefits			<u>\$ 6,415,722</u>	<u>\$ 4,140,900</u>

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
OPEB Trust Fund
FOR THE YEAR ENDED JUNE 30, 2012
(with Comparative Totals for 2011)

	<u>2012</u>	<u>2011</u>
ADDITIONS		
Contributions		
Employer	\$ 43,729,340	\$ 39,533,892
Members	9,777,155	9,075,798
Federal Government - Medicare Part D	5,502,179	3,142,248
Additional OPEB Contribution	15,256,541	22,955,320
Total Contributions	<u>74,265,215</u>	<u>74,707,258</u>
Investment Earnings		
Unrealized Appreciation in fair value of investments	(36,099)	407,949
Less Investment Expenses	(7,957)	(10,699)
Net Investment Earnings	<u>(44,056)</u>	<u>397,250</u>
Total Additions	<u>74,221,159</u>	<u>75,104,508</u>
DEDUCTIONS		
Benefits Paid to Plan Members	66,289,797	68,313,377
Premiums Paid to Insurance Companies	3,689,888	2,905,513
Claims Audit		76,105
Administrative Expenses	1,966,652	1,912,263
Total Deductions	<u>71,946,337</u>	<u>73,207,258</u>
Change in Net Assets	2,274,822	1,897,250
Net Assets - Beginning of Year	<u>4,140,900</u>	<u>2,243,650</u>
Net Assets - End of Year	<u>\$ 6,415,722</u>	<u>\$ 4,140,900</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT XI

**NOTES TO THE FINANCIAL STATEMENTS
AS OF JUNE 30, 2012**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Prince George's County Public Schools (the School System) system have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to state and local governmental entities as promulgated by the Governmental Accounting Standards Board (GASB).

A. REPORTING ENTITY

The Board of Education of Prince George's County, Maryland (the "Board") is an elected body corporate and politic established under Maryland law to provide public education to children residing within Prince George's County, Maryland (the "County"). The Board is comprised of nine voting members elected by district to serve two- or four-year terms, and a tenth student member, with limited voting privileges, who is elected annually by the Prince George's Regional Association of Student Governments. The current Board was elected in November 2010 with the top four successful candidates (greatest plurality) elected for four years and the remaining five members for two-year terms.

The primary sources of funding for the School System are from County, State, and Federal sources. The Board determines educational policy and employs a Superintendent to administer the School System.

The School System is considered a component unit of the County for financial reporting purposes based on the following criteria: (1) the County Council of Prince George's County, Maryland (the "County Council"), is responsible for approving the School System's budget and establishing spending limitations; (2) the County Council is responsible for levying and collecting taxes and distributing the funds to the School System; and (3) the School System is not authorized to incur bonded indebtedness; however, the County can and does issue bonds in support of school construction renovations and capital projects.

B. GOVERNMENT-WIDE and FUND FINANCIAL STATEMENTS

The government-wide financial statements (GWFS) i.e., the Statement of Net Assets and the Statement of Activities, report information on all of the non-fiduciary activities of the School System. The effect of interfund activity has been removed from these financial statements.

The Statement of Activities demonstrates the degree to which direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Intergovernmental revenues and other items not properly included among program revenues are reported instead as general revenues.

The School System employs "fund accounting" to account for its financial activities. This is a method of accounting whereby resources and expenditures are grouped according to the purpose for which they are to be used. Separate self-balancing accounts are maintained for carrying on specific activities or attaining certain objectives in accordance with regulations, restrictions, or limitations. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Activities of the funds established by the School System are described on the following page.

Governmental Funds

General Fund — The General Fund accounts for all financial transactions in support of the educational process, which are not recorded in other funds.

Capital Projects Fund — The Capital Projects Fund accounts for all financial transactions relating to the (1) construction or major renovation of buildings and facilities, (2) purchase and installation of related equipment, and (3) other purchases of fixed assets not accounted for in other funds.

Special Revenue Fund — The Special Revenue Fund accounts for financial transactions related to the school breakfast, school lunch, and child and adult nutrition care programs. This Fund is dependent upon Federal and State subsidies to supplement and support the breakfast and lunch programs. Federal subsidies are the sole support of the child and adult nutrition care programs.

Proprietary Fund

Self Insurance Fund — The Self Insurance Fund is a proprietary fund, in which revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The School System also applies all applicable Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, except for those that conflict with or contradict GASB pronouncements in accounting and reporting for its proprietary operations. The School System does not engage in activities that would necessitate use of an Enterprise Fund. The Self Insurance Fund is an Internal Service fund and accounts for activities relating to funding the School System’s vehicle liability and group life and health insurance programs. This Fund’s services are provided exclusively to the School System and are distinguishable from activities provided by other funds.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operation. The principal operating revenues for the Internal Service Fund are premium contributions. Operating expenses for the Internal Service Fund include claim payments. All other revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary Funds

School Activity Funds — Each individual school maintains a School Activity Fund to account for cash resources of the various clubs, organizations, and annual School System provided cash allotments. The School Activity Funds are agency funds.

OPEB Trust Fund – This Other Post-Employment Benefits (OPEB) Trust, established in June 2009, is used to prefund health and welfare benefits that the Board of Education provides to retirees and their dependents of Prince George’s County Public Schools.

C. BASIS OF ACCOUNTING and MEASUREMENT FOCUS

Government-wide financial statements (GWFS) - The government-wide financial statements (i.e., Statement of Net Assets and Statement of Activities) are reported using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from grants and intergovernmental revenue transactions are recognized in the period in which all applicable eligibility requirements are met. Fiduciary activities are not included in the GWFS; they are reported only in the Statement of Fiduciary Net Assets.

Fund financial statements: Governmental funds - The governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method of accounting, revenues and other governmental fund financial resources are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the fiscal period. The primary revenue sources susceptible to accrual under the modified accrual basis are intergovernmental payments from the County, State, and Federal Government. Such revenues are recognized in the period in which all applicable eligibility requirements have been met and the resources are available. All governmental fund revenues are considered available if the revenues are collected within ninety days after year-end. Commitments such as purchase orders and contracts are not recorded as expenditures until a liability is incurred for goods received or services rendered. However, these outstanding commitments, if any, are assigned in the fund balances of the respective funds.

Fund financial statements: Proprietary and Fiduciary funds - The Self Insurance Fund (proprietary), OPEB Trust and School Activity Funds (fiduciary) are all maintained on the full accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when incurred.

D. ASSETS, LIABILITIES, and NET ASSETS or EQUITY

Cash, Investments, and Deposits - The School System’s cash and investment management program includes expediting the receipt of revenue and prudently investing all available cash. The School System uses a “pooled” cash system to manage its cash and investments. This simplifies cash management and helps the School System maximize the return on its investments. Under this system, cash from all of the School System’s funds is combined or “pooled” into a single investment account. The pooled cash is invested and transferred to the bank account as needed to cover payments. Interest earned on the investments is distributed to the respective funds on a pro-rata basis. The amounts shown on the Cash and Investments line of the balance sheet represent the fund’s share of pooled cash net of any outstanding obligations as of June 30, 2012.

Accounts Receivable - Revenues accounted for, but not yet collected in FY 2012 are identified as accounts receivable, and due from amounts in the governmental activities statement of net assets. This totals \$92,211,790 less an allowance for uncollectible accounts of \$2,849,964 for a net amount of \$92.48 million. The allowance for each receivable type is based on the nature of the account. The District of Columbia allowance is the amount of disputed invoices; State, Federal and wage overpayments are based on percentages of the June 30, 2012 balances; and other miscellaneous receivables allowance is the amount that is 61 days or older.

Inventory - Inventory of the General Fund consists of expendable supplies on hand, are recorded as expenditures as consumed, and are priced at the latest invoice cost, which approximates the first-in, first-out cost basis. Inventories of the Special Revenue Fund are recorded as expenditures when acquired with the balance on hand recorded on the basis of cost for purchased items and fair market value for commodities donated by the Federal government. Inventories are part of nonspendable fund balance as per GASB 54.

Capital Assets - Land, buildings, site improvements, construction-in-progress, vehicles and equipment individually costing more than \$5,000 and with an estimated useful life in excess of one year, are classified as capital assets. Capital assets are recorded at historical cost when the value is known and at estimated historical cost when the actual acquisition cost is not known. Donated capital assets are recorded at their estimated fair value at the date of donation. Capital assets (net of their salvage value) are depreciated using the straight-line depreciation method over the following estimated useful lives:

<u>Asset</u>	<u>Years</u>
Buildings	
- Permanent	50
- Temporaries	25
- Site Improvements	20
Vehicles	5-15
Equipment	5-25

Compensated Absences - Employees of PGCPS, excluding teachers who are typically members of the Prince George’s County Educator’s Association (PGCEA), earn annual leave at various rates depending on the bargaining unit that represents them and their length of service. Unused annual vacation may be accrued up to 40 days, depending on the union. All accrued annual leave is payable upon separation from employment up to the stated maximum. Unused annual leave in excess of that which an individual can carry over may be converted to sick leave up to a maximum of 10 days each year, provided it was accumulated for reasons beyond the employee’s control and it was not convenient to grant the employee use of such annual leave. Sick leave earned may be accumulated year to year without limit. Employees with a minimum of 12 years of service receive 30 percent of vested, accumulated sick leave up to a maximum of 102 days or 30 days of accumulated annual leave (depending on bargaining unit), whichever is greater. Earned leave is recognized as expenditure in the governmental funds upon employee termination. The higher of unpaid earned annual leave or qualified sick leave is recorded as a long-term liability in the government-wide financial statements at fiscal year-end.

Allocation of Indirect Expenses (GWFS) - The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation is considered an indirect expense and has been proportionally allocated to the functions based on their relative share of capital assets. Retiree medical cost in the OPEB Statement of Changes in Net Assets is allocated based on proportionate share, which has been consistent, between active employees and retirees over the past five years. Dental and prescription costs for retirees are actual and have not been allocated.

Interfund Activity/Eliminations and Reclassifications - Interfund activity is reported as either advances or transfers. Advances or reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide financial statements. In the process of aggregating data for the Statement of Net Assets and the Statement of Activities, amounts reported as interfund activity and balances in the funds were eliminated. However, interfund services provided and used are not eliminated in the process of consolidation.

On-Behalf Payments - Retirement benefits paid by the State, on behalf of the School System, are included in the basic financial statements as both revenue and an expenditure/expense. These on-behalf payments were \$125,208,358 in FY 2012 (see Note 7 for additional detail). On-behalf payments are included in State of Maryland revenues and fixed charges in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Statement of Activities.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the School System to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Budgetary Highlights - The General Fund and the Capital Fund operate under a legally adopted annual budget as required by section 5101 of the annotated code of State of Maryland. The General Fund budget is subdivided into State mandated categories of expenditures through appropriation to one or more of 15 different categories and the Capital Fund to five categories. The legal level of budgetary control is at the category level. The Board of Education may approve changes to the budget recommended by the School System’s Administration by transferring funds within categories, but transfers between categories must be requested from and approved by the County Council. A budget is not adopted by the County Council for the Special Revenue Fund supporting the Food and Nutrition Services program but expense appropriations are made under the Division of Supporting Services by the Board of Education. Additional disclosure is provided in Note 15.

NOTE 2 - CASH DEPOSITS AND INVESTMENTS

Cash and Investments at June 30, 2012, are summarized as follows:

Equity in pooled cash and investments	\$ 180,079,652
Net Cash in ZBAs (outstanding checks)	<u>(4,810,330)</u>
	175,269,322
Student Activity Fund (agency funds)	10,982,454
Investment in MABE OPEB Trust (see Note 8)	<u>2,596,844</u>
TOTAL	<u>\$ 188,837,464</u>

a) Deposits

Custodial credit risk. This is the risk that in the event of a bank failure, School System deposits may not be returned to it. The Annotated Code of Maryland requires that funds on deposit with a financial institution be fully secured by deposit insurance, surety bonds, obligations of the United States or its agencies, obligations of the State of Maryland or any of its agencies, or obligations of a county, other governmental authority, or municipal corporation in the State of Maryland.

At June 30, 2012, the deposits of the School System’s Student Activity Funds held in local school accounts in checking and savings accounts with commercial banks totaled \$10,982,454. Of this balance, \$2,750,000 was insured by federal depository insurance. Of the remaining balance \$6,458,202 was collateralized with securities held by the pledging financial institution’s trust department or agent in the Board’s name. The market value of all additional collateral posted in the name of PGCPS at June 30, 2012 amounted to \$11.12 million.

The School System also held \$16,604,087 in a current expense account at a local bank on June 30, 2012. Since this is a noninterest bearing transaction account, it is fully insured by the FDIC under section 343 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

b) Investments

The School System’s investment balances at June 30, 2012, were as follows:

	<u>Carrying Value</u>
Money Market Mutual Funds	\$ 134,444,264
Maryland Local Government Investment Pool	<u>29,010,190</u>
TOTAL	<u>\$ 163,454,454</u>

In October 2008 PGCPS joined the Maryland Association of Board of Educations (MABE) Pooled OPEB Trust (the “Trust”), becoming its sixth member. There are nine members to this wholly-owned instrumentality of its members. The sole contributors to the Trust are the boards of education of the following counties in addition to Prince George’s: Allegany, Caroline, Cecil, Charles, Harford, Kent, St. Mary’s and Washington.

The assets of the MABE Trust are managed by Wells Fargo Advisors and consist of money market funds, U.S. government securities, fixed income securities, asset-backed securities, equity securities, mutual funds and exchange traded funds. At June 30, 2012, the pooled assets of the MABE Trust were valued at \$87.38 million. Contributions to the Trust Fund qualify as “contributions in relation to the actuarial required contribution” within the meaning of GASB Statement no. 45 and the Trust Fund qualifies as a “trust or equivalent arrangement” under the meaning of GASB Statement no. 43.

The Trust is audited annually by an independent CPA firm. Since 2010, Arthur Bell and Associates of Hunt Valley, Maryland performed this service. The audit report is usually issued by September 1st each year, a copy of which can be obtained by sending a request to the following address: Administrator of the MABE Pooled Investment Trust, 621 Ridgely Road, Suite 300, Annapolis, MD 21401-1112.

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School System manages its exposure to fair value losses arising from increasing interest rates by limiting the duration of its investment portfolio. The School System’s investment policy limits its investment portfolio to maturities of less than one year and prohibits investments in derivative products. At year-end, the School System’s investment holdings are in money market pool investments in the Maryland Local Government Investment Pool (MLGIP) with a fair value of \$29,010,190 along with money market mutual funds with a fair value of \$134,444,264 – both with average maturities of less than one year. The State of Maryland Treasurer’s Office provides regulatory oversight of the investment pool, and the fair value of the Board’s position in the pool is the same as the fair value of pool shares.

Custodial credit risk. This is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. It is policy that School System securities are insured and held in the School System’s name.

Credit risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Annotated code of Maryland authorizes the School System to invest in obligations for which the United States has pledged its faith and credit for the payment of principal and interest, and in obligations issued by a federal agency in accordance with an act of Congress, in repurchase agreements collateralized at not less than 102 percent of the principal amount by obligations of the United States and its agencies, in money market mutual funds operated in accordance with SEC Rule 2A-7, or in any investment portfolio created under the MLGIP. The School System’s investment policy contains no further restrictions. At June 30, 2012, 48% of the School System’s investment holdings are in collateralized and FDIC-insured public fund money market accounts; 30% are in money market pool investments in the MLGIP with a Standard & Poor’s rating of AAAM (its highest rating); and 22% are in U.S. Treasury obligations or in FDIC-insured mutual funds with the highest credit rating.

Concentration of credit risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The School System’s investment policy limits the holdings in U.S. banks and savings and loan associations and broker/dealers to 30 percent of the total investment portfolio.

Foreign currency risk. Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. Neither the School System’s deposits nor investments are subject to foreign currency risk.

NOTE 3 - FUNDS HELD IN ESCROW

At year-end, \$56,272,985 was held with an escrow agent, including \$508,630 of interest receivable. This entire sum is due under lease purchase agreements. These amounts are maintained to fund planned lease purchase financed expenditures or lease purchase financed expenditures that have not yet been submitted for reimbursement from an existing lease purchase financing agreement. These escrowed funds are not included in amounts reported for cash and investments.

NOTE 4 - INTERFUND TRANSACTIONS

Activity between funds that are representative of lending or borrowing arrangements, and are outstanding at the end of the fiscal year, are referred to as “due to/from” other funds. The Board does not have any long-term advances or inter-fund loans, and all inter-fund activity is considered current activity. Inter-fund activity consists primarily of advances from the General Fund to other funds to cover temporary cash needs. These situations arise because most grants and capital projects are reimbursed to the Board by the granting government after the Board has incurred the expenditure. The General Fund processes all activities of the Internal Service Fund. Consequently, the General Fund holds all cash and the Internal Service Fund has a corresponding receivable from the General Fund at year-end. The composition of interfund balances at June 30, 2012 follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 62,634,456	\$ 27,182,338
Special Revenue Fund	327,290	3,020,313
Capital Projects Fund	31,669,292	91,610,725
Internal Service Fund	27,182,338	-
TOTAL	<u>\$ 121,813,376</u>	<u>\$ 121,813,376</u>

NOTE 5 - CAPITAL ASSETS

The School System’s capitalization policy establishes a capitalization threshold of \$5,000. Capital assets balances and activity for the year ended June 30, 2012 are noted below.

	Balance June 30, 2011	Additions and Transfers	Deletions and Transfers	Balance June 30, 2012
Non-Depreciable Assets				
Land	\$ 19,669,912	\$ 3,588,507	\$ -	\$ 23,258,419
Construction in Progress	105,471,351	72,360,112	83,851,954	93,979,509
Total Non-Depreciable Assets	<u>\$ 125,141,263</u>	<u>\$ 75,948,619</u>	<u>\$ 83,851,954</u>	<u>\$ 117,237,928</u>
Depreciable Assets				
Buildings	\$ 1,366,232,645	\$ 83,766,517	\$ 2,504,975	\$ 1,447,494,187
Vehicles	110,912,172	15,541,658	9,111,639	117,342,191
Equipment	52,562,613	1,155,643	5,381	53,712,875
Total Depreciable Assets	<u>\$ 1,529,707,430</u>	<u>\$ 100,463,818</u>	<u>\$ 11,621,995</u>	<u>\$ 1,618,549,253</u>
Less accumulated depreciation:				
Buildings	\$ 515,942,685	\$ 47,743,700	\$ 312,681	\$ 563,373,704
Vehicles	61,947,898	8,943,912	9,033,294	61,858,516
Equipment	44,445,962	1,642,649	5,381	46,083,230
Total Accumulated Depreciation	<u>\$ 622,336,545</u>	<u>\$ 58,330,261</u>	<u>\$ 9,351,356</u>	<u>\$ 671,315,450</u>
Depreciable Assets, Net	907,370,885	42,133,557	2,270,639	947,233,803
Capital Assets, Net	<u>\$ 1,032,512,148</u>	<u>\$ 118,082,176</u>	<u>\$ 86,122,593</u>	<u>\$ 1,064,471,731</u>

Intangible Assets — Although PGCPS adopted GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets* in FY 2010, none of its expenditures meet the criteria to capitalize.

School Construction Commitments — As of June 30, 2012, the School System has expended \$153,917,008 on uncompleted school capital projects for which the State and the County have obligated approximately \$331,013,827 in funding. There are outstanding open purchase-order commitments related to school construction projects that will be funded by the State and/or County totaling \$3,297,963 at June 30, 2012. Amounts due from the State and County at June 30, 2012, were \$6,874,399 and \$39,836,526, respectively. Reimbursement for the remaining future costs of these projects will be made as construction progresses.

The School System is required by the U.S. Environmental Protection Agency to perform asbestos control, which will enable the School System to meet the requirement of Federal regulations concerning asbestos in public buildings. The School System accounts for this activity by reporting all costs of dedicated abatement activity in the Capital Projects Fund. During FY 2011, actual abatement costs incurred were \$514,251, all of which was capitalized in the government-wide financial statements. Costs of building modification and upgrades incurred during the abatement project have been capitalized in the Statement of Net Assets.

Depreciation — Depreciation expense is allocated as follows in the Government-Wide Financial Statements:

Administration	\$ 2,125,155
Mid-Level Administration	1,095,870
Instruction	38,948,681
Special Education	1,070,849
Transportation	12,775,830
Plant Operations	467,692
Maintenance	1,842,150
Food and Nutrition	4,034
Grand Total	<u>\$ 58,330,261</u>

NOTE 6 - LONG-TERM LIABILITIES

Lease/Purchase Agreements - Each year, the School System enters into lease/purchase agreements to fund expenditures for items such as buses, equipment, textbooks, and energy performance contracts. Due to the length of time required for production between ordering and receiving these items, a portion of the expenditures related to these items may occur in the fiscal year preceding the agreement. All items purchased under lease/purchase agreements are pledged as collateral under the agreements. Principal and interest payments for lease/purchase agreements are recorded as expenditures of the General Fund. Principal payments are reported as reductions of long-term obligations in the government-wide financial statements.

PGCPS acquires school buses, vehicles, technology and other equipment under non-cancellable capital leases that expire at various times through FY 2027. Lease payments, including interest, in FY 2012 were \$39,800,080 for the General Fund. Assets acquired through capital leases at June 30, 2012 are as follows:

		Governmental <u>Activities</u>
Vehicles and equipment	\$	15,559,633
Less: accumulated depreciation		<u>(954,376)</u>
	\$	<u>14,605,257</u>

The future minimum lease payments and the net present value of these minimum lease payments follow:

<u>Fiscal Year</u>	<u>Total</u>
2013	\$ 27,590,131
2014	25,652,233
2015	21,001,244
2016	16,074,208
2017	10,027,120
2017-2022	45,073,889
2023-2027	20,543,030
Total minimum lease payments	\$ 165,961,855
Less amount representing interest	28,999,931
PV of minimum lease payments	<u>\$ 136,961,924</u>

Details of the School System's lease/purchase agreements in place at June 30, 2012, follow:

<u>Agreement Date</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Original Principal Amount</u>	<u>Principal Outstanding at June 30, 2012</u>
Jun 2007	3.99%	July 2019	34,623,272	22,461,517
Oct 2008	4.10%	Oct 2013	10,200,000	2,120,940
Jun 2009	4.50%	Oct 2013	21,779,240	9,009,385
Jun 2010	2.89%	July 2014	23,911,598	14,363,041
Aug 2010	4.40%	July 2023	34,905,116	31,001,517
Aug 2010	4.38%	July 2026	35,328,488	33,699,743
Jun 2011	1.74%	July 2015	30,545,286	24,305,781
TOTAL			\$ 191,293,000	\$ 136,961,924

County's Risk Management Fund - The School System participates in a self-insured Risk Management Fund (the "Fund") administered by the County to cover workers' compensation, property, general liability, and environmental claims. The School System retains the risk for its claims activity. The School System makes contributions to the Fund based on actual claims experience and actuarially estimated future claims. Annually the County engages an actuary to estimate the School System's liability for pending and potential claims at fiscal year-end. A current review by the fund's actuary has indicated a shortfall in FY 2012 for the School System's portion of the fund of \$12.1 million. As a result, this liability for pending claims of \$12.1 million has been accrued in the governmental funds statements as of June 30, 2012 and will be paid in FY2013.

Changes in Long Term Liabilities - The following table provides a summary of changes in long-term Liabilities during the year ended June 30, 2012. Unpaid leave is typically paid from the General and Special Revenue Funds, which are the funds that support payment of salaries and wages of affected employees. Contributions to the County's Risk Management Fund are paid from the General Fund, as are payments against lease purchase agreements. Additional information on the net OPEB liability is provided in Note 8.

The Table below is a summary of changes in long-term liabilities for the year ended June 30, 2012.

<u>Governmental Activities</u>	<u>June 30, 2011 Ending Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2012 Ending Balance</u>	<u>Due Within One Year</u>
Accumulated Unpaid Leave	\$ 67,738,803	\$ 3,561,857	\$ (7,374,109)	\$ 63,926,551	\$ 195,478
Lease / Purchase Agreements	171,254,262		(34,292,338)	136,961,924	22,673,665
County Risk Management Fund	1,990,505	12,098,573	(1,990,505)	12,098,573	12,098,573
Net OPEB Liability	319,032,315	208,312,501	-	527,344,816	-
Pollution Remediation Obligation	583,273		(583,273)	-	
Total Long Term Liabilities	\$ 560,599,158	\$ 223,972,931	\$ (44,240,225)	\$ 740,331,864	\$ 34,967,716

NOTE 7 - FRINGE BENEFITS

Retirement Plans — The employees of the School System are covered under one of four Statewide plans - the Teachers' Retirement System, the Employees' Retirement System, the Teachers' Pension System, or the Employees' Pension System, all of which are administered by the Maryland State Retirement and Pension System ("MSRPS"), in accordance with Article 73B of the Annotated Code of Maryland.

All full-time employees must be enrolled in one of the four MSRPS plans. MSRPS is a cost sharing, multiple employer public employee retirement/pension system with approximately 120 participating employers. Benefits and contributions differ based on participation in either the Retirement System or the Pension System. All employees hired on or after January 1, 1980, must join the Pension System. Employees who were members of the Retirement System on December 31, 1979, could elect to join the Pension System or remain in the Retirement System. The MSRPS issues a separate, stand-alone Comprehensive Annual Financial Report. It is available by contacting the following address of the MSRPS:

State Retirement and Pension System of Maryland
120 East Baltimore Street
Baltimore, Maryland 21202

Teachers' Retirement and Employees' Retirement Systems (Pre January 1, 1980) - Participants may retire with full benefits after attaining the age of 60, or after completing 30 years of service regardless of age. A participant's annual retirement benefit is equal to 1/55th of the average of the participant's three highest years of annual compensation multiplied by the number of years of creditable service. Participants begin vesting benefits after 5 years of creditable service and have provisions for early retirement, and death and disability benefits. Participants are required to contribute 5% of their annual compensation; however, their retirement benefits are subject to a 5% limit on their annual cost of living adjustment. Participants could have elected to contribute an additional 2% of their annual compensation in order to receive an unlimited cost of living adjustment to future retirement benefits. Enrollment in the Teacher's Retirement and Employees' Retirement systems was closed to new employees as of January 1, 1980. Participants enrolled in this plan prior to January 1, 1980, were permitted to either remain in this plan or transfer to the Teachers' Pension or Employees' Pension system.

Teachers' Pension and Employees' Pension Systems (Post January 1, 1980) - All employees hired on or after January 1, 1980, are required to enroll in this pension system. Participants may retire with full benefits after completing 30 years of service regardless of age, or at age 62 or older with specified years of service. Retirement benefits are based on the participant's highest average annual compensation during any three consecutive years and their years of creditable service, with provisions for early retirement, and death and disability benefits. As of July 1, 1998, participants in the Teachers' and Employees' Pension Systems are required to contribute 2% of their annual compensation. Annual cost of living adjustments applied to retirement benefits are limited to 3%.

Contribution Rate and Related Data — The State is required to contribute the employer (School System) contribution for teachers and certain administrative employees except where such costs are related to fiscal years 1992 through 1995 salary improvements or are covered under Federally funded programs. Following is the summarized data for Fiscal Years 2010 – 2012. Contributions by the State and School System were 100% of the annual required contribution.

Contribution By	FY2012		FY2011		FY 2010	
	Teacher's Retirement/ Pension	Employee's Retirement/ Pension	Teacher's Retirement/ Pension	Employee's Retirement/ Pension	Teacher's Retirement/ Pension	Employee's Retirement/ Pension
State	\$ 125,208,358	-	\$ 127,564,093	-	\$113,898,728	-
School System	-	\$22,097,764	-	\$20,712,882	-	\$15,385,912

The on-behalf payments made by the State are reported as both a revenue and expense/expenditure in both the government-wide and fund operating statements.

Legislation was enacted during the 2011 State Legislative Session requiring all participating employers to pay a pro-rata share of the operational and administrative expenses of the MSRPS. Section 21-316 of the State Personnel and Pensions Article of the Annotated Code of Maryland provides that the Board of Trustees of the MSRPS will certify to each employer the amount payable for these fees.

As such, the School System contribution in FY 2012 noted in the Table above includes the School System's share of the administrative fee of \$2,178,252. For FY 2013, the administrative fee is assessed at a per member rate of \$134.74, which will result in a payment slightly lower than the FY 2012 assessment.

The employer and employee contribution percentages for the four MSRPS plans are calculated actuarially on an annual basis and are summarized below for FY2012:

	Teachers' Retirement/Pension Systems	Employees' Retirement/Pension Systems
Contributions as Percent of Covered Payroll		
State	15.45%	- %
School System	- %	9.83% ,12.41 %
Participants	<u>5% or 7 %*</u>	<u>5% or 7%*</u>
TOTAL	<u>20.45%</u>	<u>14.83%</u>

** Participants in the Pre- January 1, 1980, plan contributed 5% to receive a cost of living adjustment (COLA) up to a maximum of 5%. They had an option to contribute an additional 2% (7% total) to receive an unlimited COLA to future retirement benefits. Participants joining after that date currently contribute 5% of their wages and annual COLA is capped at either 3% or 5%, depending on selection.*

Tax Sheltered Annuity (TSA)/403(b) Plan - The School System offers its eligible employees the opportunity to establish personal retirement accounts and defer a portion of their income into these accounts in accordance with Section 403(b) of the Internal Revenue Code. All employees who regularly work are eligible to participate in this program. Participation is voluntary and the School System makes no contributions to these plans.

Post-Retirement Benefits — In addition to providing pension benefits, the School System presently provides certain health care and life insurance benefits for retired employees. Employees eligible for pension/retirement benefits under the MSRPS plans are eligible for certain health benefits upon retirement if 1) enrolled at their retirement date; and 2) they have been employed with the School System for 12 continuous years immediately before retirement. Employees who are eligible for pension/retirement benefits and retire while employed by the School System may also be eligible for life insurance benefits if they were hired after September 1979, and have twelve years of continuous service with the School System immediately prior to retirement. The life insurance benefit for retirees is 100% employer paid; participant contributions for health benefits are based on the rates established for active employees. Life insurance coverage for eligible retirees reduces upon retirement on a scheduled basis. MSRPS establishes the benefit provisions and contribution requirements. The cost of retiree health care and life insurance benefits is recognized as an expense as premium costs are incurred and claims paid on a pay-as-you-go basis, rather than when employee services are provided. Additional information on post-retirement benefits is provided below in Note 8.

NOTE 8 - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description. The Prince George’s County Public Schools (PGCPS) Board of Education (the “Board”) administers a single-employer defined benefit health care plan. The School System provides health care coverage for employees and retirees. In June 2008 the PGCPS Board created the Retiree Benefit Trust of the Board of Education of Prince George’s County (the “Trust Fund”) in order to arrange for the establishment of a reserve to pay health benefits for future retirees, their spouses and dependents, and surviving spouses and dependents. Initially a single employer Trust Fund, the Board decided to share its investment risks with other school systems in Maryland by participating in an agent multiple-employer defined benefit health care plan.

Funding Policy. The contribution requirements of plan members and the Board are established and may be amended by the Board of Education. The required contribution is based on projected pay-as-you-go (PAYGO) financing requirements, with an additional amount to prefund benefits as determined annually by the Board. For fiscal year 2012, the Board contributed \$83.833 million to the plan. This is net of \$9.78 million contributed by approximately 6,570 retirees.

Actuarial Valuation. Aon Hewitt Consulting of Baltimore, Maryland, has conducted all actuarial valuations of Prince George’s County Public Schools postretirement benefit plans. The most recent report, dated September 10, 2012 documents the Plan’s 2012 and 2013 fiscal year obligations and accruals based on GASB Statement No. 45. It also provides information useful in future planning of the postretirement benefit plans. The valuation was conducted in accordance with generally accepted actuarial principles and practices, including the applicable actuarial standards of practice as issued by the Actuarial Standards Board. Future actuarial measurements may differ significantly from the current measurement presented in the September 2012 report due to factors such as: a) plan experience differing from that anticipated by the economic or demographic assumptions; b) changes in economic or demographic assumptions; c) increases or decreases expected as part of the natural operation of the methodology used; and e) changes in plan provisions or applicable law.

Annual OPEB Cost and Net OPEB Obligation. The Board's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the *annual required contribution of the employer (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of thirty years. The following figures show components of the Board's annual OPEB cost for FY 2012, the amount contributed to the plan, and changes in the Board's net OPEB obligation:

Annual required contribution	\$ 291,694,000
Interest on net OPEB obligation	12,761,000
Adjustment to annual required contribution	(12,309,000)
Annual OPEB cost (expense)	<u>292,146,000</u>
Contributions made	(83,833,499)
Increase in net OPEB obligation	<u>208,312,501</u>
Net OPEB obligation—beginning of year	<u>319,032,315</u>
Net OPEB obligation—end of year	<u><u>\$ 527,344,816</u></u>

The Board's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the current and two preceding years is presented in the table on the following page, followed by funding progress for FY 2012. A Schedule of Funding Progress is also presented as Required Supplementary Information (see page 54) following the notes to the financial statements. It presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial liability for benefits.

NET OPEB OBLIGATION

Fiscal Year Ended	Annual OPEB Cost (AOC)	Percentage of Annual OPEB Cost Contributed	Medicare Part D Contribution	Net OPEB Obligation (NOO)
06/30/2012	\$292,146,000	28.70%	\$5,502,179	\$527,344,816
06/30/2011	\$147,207,000	44.51%	\$2,768,448	\$319,032,315
06/30/2010	\$140,204,000	38.37%	\$3,711,601	\$237,341,000

FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
06/30/2012	\$2,596,844	\$3,879,107,000	\$3,876,510,000	0.07%	\$1,394,800,000	277.92%

Funded Status and Funding Progress. The plan is 0.07 percent funded, down from 0.152 in the previous year. The actuarial accrued liability for benefits was \$3.879 billion at June 30, 2012 (an increase of \$2.14 billion over the previous year), and the actuarial value of assets was \$2.6 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$3.876 billion. The covered payroll (annual payroll of active employees covered by the plan) was \$1.395 billion, and the ratio of the UAAL to covered payroll was 278 percent as shown in the Funding Progress table above.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

All actuarial valuations utilize the projected unit cost method. The current actuarial assumptions include a 4.0 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual health care cost trend rate of 9% or 7.5% for medical, depending on age; 8.5% for prescription drugs; 6.0% for dental initially -- reduced by decrements to an ultimate rate of 5.0, 5.0 and 4.0 percent, respectively, after ten years. All three rates assume that 90 percent of current employees will have coverage by retirement age under the medical, prescription drug, dental and life insurance plans.

The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period. The UAAL is being amortized as a level percentage of projected payrolls on an open basis. The remaining amortization period at June 30, 2012 was twenty-five years. No explicit inflation rate is noted in the most recent valuation conducted by Aon Consulting. However, according to the actuary, an implicit rate of inflation of 3% is assumed in the 4.0% discount rate for the period under review.

NOTE 9 - SPECIAL REVENUE FUND

The total assigned value of commodities donated by the U.S. Department of Agriculture was \$3,094,797 for fiscal year 2012. The donated commodities are reflected in the accompanying Statements of Revenues, Expenditures, and Changes in Fund Balances. The value of items not yet consumed is separately included in both inventory and deferred revenue and amounted to \$1,281,520 at June 30, 2012.

NOTE 10 - RISK MANAGEMENT

The School System is self-insured for point-of-service group health insurance, as well as vehicle claim liabilities.

Group Health - School System employees may participate in the School System's Self Insured point-of-service program or one of two "frozen" health maintenance organization programs offered by the School System. PCPS has an agreement with a commercial insurance carrier to provide third party administration services for the self-insured group health, vision, and prescription programs for School System employees. Employees may also participate with another commercial insurance carrier to obtain dental insurance. Premiums are charged to the self-insurance fund and employees for their respective share of the cost in amounts, which are planned to match estimated claims and administrative costs of providing this program. The third party administrator for a fee based on claims and participation, performs processing of claims and other administrative matters. Administrative costs, such as printing, legal services, and clerical support are borne by the Fund.

Vehicles - The auto component of the Self-Insurance Fund covers the School System's liability for bodily injury to others and damage to the property of others resulting from the operation of School System owned, leased, and rented vehicles. The School System has a fee-based agreement with a third party administrator to process and resolve auto liability claims. The third party administrator bills the School System on a monthly basis for their services and the fees are paid directly out of the auto component of the Self-Insurance Fund.

Unpaid Claims - The liability for unpaid claims represents claims, that are reported but not paid; and claims incurred but not reported (IBNR) based on the actuarial valuation supplied by the third party administrator. The Table below shows the changes in the aggregate liabilities for claims from 2010 to 2012.

	<u>Life</u>	<u>Vehicle</u>	<u>Health</u>	<u>Total</u>
Reserves for Unpaid Claims, 6/30/10	\$ -	\$ 393,203	\$ 14,720,582	\$ 15,113,785
Incurred Claims - FY-11	5,748,497	821,799	207,196,909	213,767,205
Less Claim Payments - FY-11	<u>(5,748,497)</u>	<u>(665,180)</u>	<u>(186,653,057)</u>	<u>(193,066,734)</u>
Reserves for Unpaid Claims, 6/30/11	-	156,619	20,543,852	20,700,471
Incurred Claims - FY-12	6,880,131	1,022,900	216,310,250	217,333,150
Less Claim Payments - FY-12	<u>(6,880,131)</u>	<u>(333,909)</u>	<u>(196,897,885)</u>	<u>(197,231,794)</u>
Reserves For Unpaid Claims, 6/30/12	<u>\$ -</u>	<u>\$ 688,991</u>	<u>\$ 19,412,365</u>	<u>\$ 20,101,356</u>

Unpaid Claims, due within one year, at June 30, 2012 amount to \$20,101,356. There were no settlements that exceeded the self-insured limits for both the Vehicle and Group Life and Health Programs for each of the past three fiscal years. The School System does not carry stop-loss insurance for either health or life.

Net assets of the School System Self Insurance Internal Service Fund at June 30, 2012, were \$8,442,228, which is a decrease of \$3.33 million compared to net assets of \$11.77 million at June 30, 2011. This 28% decline in fund balance is largely due to the \$4.4 million increase (3.04%) in claims expense, coupled with a \$3.9 million decrease (2.3%) in revenue, which was partially offset by a decline in contribution to retiree health costs (see the Statement of Revenues, Expenses and Changes in Net Assets on page 28).

County Risk Management Fund- The County maintains a Risk Management Fund (the "Fund") for workers' compensation, property damage, general liability, and environmental claims in which the School System, the County, the Prince George's Community College, and the Prince George's County Library System are all members. The Fund handles the administrative tasks of various claims but does not take on the related risks of each claim. The ultimate risk of payment remains with the applicable member.

Property coverage for catastrophic loss, boiler coverage, faithful performance bonds for the Superintendent and the Assistant Treasurer and the honesty blanket bond for all employees is provided by commercial insurance carriers. In FY 2012, there were no significant changes in policy coverage limits or in the self-insurance cap by major categories of risk from FY 2011 to FY 2012. As discussed in Note 6 above, as of June 30, 2012, the School System's share of the fund had a deficit of \$12.1 million, which is reflected as a liability in the government-wide financial statements.

NOTE 11 – OPERATING LEASES

The School System has long-term commitments as lessee under various non-cancelable operating leases for office and printing equipment. Rent expenditures incurred in FY 2012 under these leases amounted to \$4,254,485. The five-year agreement that ends in September 2013 has the following minimum rent payments:

<u>Fiscal Year</u>	<u>Minimum Payment</u>
2013	\$1,072,863

NOTE 12 – TERMINATION BENEFITS

For the second year in a row, the Board of Education offered a voluntary retirement plan to its employees in an effort to mitigate the need for position reductions in the FY 2013 budget. The program allowed all full-time employees eligible for a normal service retirement from the Maryland State Retirement System (MSRS) to apply. The application for early retirement was subject to the approval of the Superintendent or his designee. Employees accepted into the plan cannot be re-employed by PGCPS for a period of 18 months after July 1, 2011 unless a written exception is granted by the Superintendent of Schools or the Chief of Human Resources for substitute teaching.

This maximum voluntary early termination incentive of \$20,000 per employee, must be deposited into a tax-sheltered retirement account with the 403(B) plan administrator. MetLife administers the Final Pay Plan, encompassing both the retirement incentive payment and sick or annual leave payout to participants of the voluntary retirement plan. At June 30, 2012 the School System had obligations to 461 participants amounting to a total liability of \$5,762,202. All of this liability is current and recognized as an expense in these financial statements. Payment was made to the TSA Consulting Group, Inc., the third-party administrator, in July 2012.

NOTE 13 – ENCUMBRANCES

Encumbrance accounting is used for budgetary purposes in the governmental and proprietary funds. Encumbrances (purchase orders and contracts awarded for which goods and services have not been received at year-end), and other commitments for the expenditure of funds are recorded in order to preserve that portion of the appropriation. In the governmental funds for GAAP purposes, outstanding encumbrances payable are reported as an assignment of fund balance because they do not constitute expenditures or liabilities. In the proprietary funds, encumbrances are eliminated for GAAP financial statement presentation since neither goods or services have been provided. For GAAP purposes, all encumbrances are charged to expenditures/expenses in the period in which goods or services are received.

Amounts reported as encumbrances are classified as restricted, committed or assigned depending on the constraints and approval in place at year end. Encumbrances outstanding at year end are reported as assignments of fund balance in the General Fund and do not constitute expenditures or liabilities because the obligation will be honored during the subsequent year. These general fund encumbrances by function, including internal requisitions, at June 30, 2012 consist of the following:

Plant Maintenance and Operations	\$	4,169,759
Administration and Mid-Level Administration		1,212,630
Warehouse Requisitions		1,402,174
Textbooks and Other Instructional Costs		1,405,466
Student Transportation, Health & Personnel Services		1,564,099
Special Education		3,297,807
Fixed Charges		8,644
Noncategorized		181,514
Total Encumbrances	\$	<u>13,242,093</u>

NOTE 14 – FUND BALANCE POLICY AND REPORTING

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* requires that fund balance amounts be properly reported within one of the fund balance categories listed below:

Nonspendable – Includes fund balance amounts that cannot be spent because they are either not in spendable form or legally/contractually required to be maintained intact such as a permanent fund. Not in spendable form includes items not expected to be converted to cash, such as inventories and prepaids.

Restricted – Includes amounts that are restricted to specific purposes when constraints are placed on the use of resources by constitution, external resource providers, or through enabling legislation.

Committed – Includes fund balance amounts that can be used only for the specific purposes determined by formal action of the Board of Education (the School System’s highest level of decision-making authority) in the form of a Board Resolution. A Board Resolution is also required to modify or rescind such commitments.

Assigned – Includes fund balance amounts that are intended to be used by the School System for specific purposes as determined by Management. The authority to assign funds has been granted to the Superintendent and Chief Financial Officer by the Board of Education. Constraints imposed on the use of assigned amounts do not rise to the level required to be classified as either restricted or committed.

Unassigned – Represents the residual classification for the School System’s general fund and includes all spendable amounts not contained in the four classifications described above.

The Board of Education has not adopted a minimum fund balance policy. However, the School System has established a fund balance spending policy for those instances where an expenditure is incurred for a purpose for which amounts in any of the restricted or unrestricted fund balance classifications (committed, assigned or unassigned) could be used. The School System’s policy is to apply expenditures against committed amounts first, followed by assigned amounts, and then unassigned amounts. The School System considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. Currently, no portion of fund balance is committed by the Board of Education. The composition of total fund balance is shown in the table on the following page.

COMPOSITION OF TOTAL FUND BALANCE

	General Fund	Capital Projects Fund	Special Revenue Fund	TOTAL
Nonspendable:				
Inventories	\$ 5,500,729	\$ 759,460	\$ 220,513	\$ 6,480,702
Prepaid Expenses	519,399	-	-	519,399
	<u>6,020,128</u>	<u>759,460</u>	<u>220,513</u>	<u>7,000,101</u>
Restricted:				
For Grant Programs	4,499,737	-	-	4,499,737
Assigned to:				
Compensation Contingency	20,000,000	-	-	20,000,000
Federal Sequestration Reserve	8,000,000	-	-	8,000,000
OPEB Trust Fund	10,000,000	-	-	10,000,000
Pension Reform	10,000,000	-	-	10,000,000
Special Projects	1,696,540	-	-	1,696,540
Encumbrances	13,242,093	-	-	13,242,093
	<u>62,938,633</u>	<u>-</u>	<u>-</u>	<u>62,938,633</u>
Unassigned	17,875,570	261,665	431,751	18,568,986
TOTAL FUND BALANCE	\$ 91,334,068	\$ 1,021,125	\$ 652,264	\$ 93,007,457

NOTE 15 - BUDGETARY COMPARISON

The **General Fund** operates under a legally adopted, annual budget. The legal level of budgetary control is at the function level. State law requires that transfers between functions be approved by the County Council and does not allow expenditure overages by function. The School System may reassign funds within each function without County Council approval. All unexpended or unencumbered appropriations terminate at year-end and are not available for use in subsequent periods. For the year ended June 30, 2012, the General Fund had an overall favorable budget to actual variance in expenditures and encumbrances of \$27.85 million as noted below.

(Dollars in Millions)

Function	County Approved Budget	Actual Budgetary Basis	Positive (Negative) Variance
Administration	\$ 54.93	\$ 54.67	\$ 0.26
Mid-level Administration	101.12	101.79	(0.67)
Instructional Salaries	524.60	507.78	16.82
Instructional Textbooks &	19.40	16.98	2.42
Instructional Other	48.99	52.67	(3.68)
Special Education	238.06	233.06	5.00
Student Personnel Services	13.61	11.30	2.31
Student Health Services	16.78	14.35	2.43
Student Transportation	95.91	97.36	(1.45)
Operation of Plant	124.13	111.96	12.17
Maintenance of Plant	31.34	33.55	(2.21)
Fixed Charges	325.55	316.54	9.01
Community Services	2.10	1.69	0.41
Food and Nutrition	5.21	20.21	(15.00)
Capital Outlay	0.03	-	0.03
Totals	\$ 1,601.76	\$ 1,573.91	\$ 27.85

The School System’s legal budget for the General Fund is prepared using the encumbrance method of accounting. Under this method, commitments such as purchase orders and the portions of contracts that are to be funded with current year appropriations are recorded as expenditures, in addition to expenditures made or accrued. When the actual expenditure takes place, the accounts are adjusted for any difference between the actual expenditure and the commitment previously recorded. As a result, there is a reconciling difference between the total actual expenditures reported in Schedule A.1 under budgetary (encumbrance) accounting and those reported in Exhibit V under generally accepted accounting principles. Under the encumbrance method, expenditures of the General Fund for budget purposes indicated in Schedule A.1 were \$7,917,891 more than those reported under generally accepted accounting principles.

Expenditures in Exhibit V are reported by object, which refers to the item purchased or the service obtained. In addition, on-behalf payments and the non-current portions of the School System’s lease obligations are not budgeted and are, therefore, reconciling items between Exhibit V and Schedule A.1.

The School System’s **Capital Project Fund** utilizes multi-year budgeting by means of a six-year Capital Improvement Program (CIP) to enhance long-range planning and improve program evaluation. This strategic approach to resource allocation requires that a current year’s budget is legally approved while the five outlying years are in a proposed status. The annual CIP budget is approved and established with budgetary control at the project level and is categorized by descriptive program levels. Unexpended or unencumbered appropriations are carried forward to subsequent periods and made available for use through the completion of the project.

The primary sources of funding for the capital projects budget are the State of Maryland and Prince George’s County. State budgeted amounts may initially be reflected as preliminary, being subject to contractor award and determination of contract value, at which time final budget award is made and records are adjusted accordingly. All funding sources for the capital budget operate on a reimbursable basis. Additionally, revenue and expenses are equal as shown in Schedule A.3 of this report.

A budget is not adopted by the County Council for the **Special Revenue Fund** supporting the Food and Nutrition Services program. As a result, budgetary comparison information is not required for the Special Revenue Fund. However, we have included a comparison of expenditures against budget (see Schedule A.4) in the Other Supplementary Information section, which follows these footnotes.

NOTE 16 - CONTINGENCIES

In the normal course of operations, the School System is party to certain claims and litigation. The School System, through its participation in the County’s Risk Management Fund and its own Self-Insurance Fund for vehicular actions, is statutorily responsible for satisfying awards of damages against its members, officials, employees, student teachers or volunteers when such awards are based upon acts or omissions taken within the scope of their duties/employment subject to the statutory limitation of liability of \$100,000 per occurrence.

PGCPS also engages in various school construction projects, and in the normal course of these projects is party to certain claims and litigation. Litigation and claims related to these construction contracts is not covered by the Risk Management Fund and is not subject to the \$100,000 statutory limitation of liability.

No contingency has been recorded for asbestos or lead abatement related to capital projects. The amount of any such liability is uncertain and thus recognized as uncovered and identified in a pollution remediation obligation. However, this activity is accounted for in multi-year budgets, typically under system replacements, lead remediation, asbestos ceiling tile or major repairs - AHERA (Asbestos Hazard Emergency Response Act) Projects. As a result of work being performed in schools where asbestos may be present, containment, removal and cleanup of any material that presents an imminent threat to health and safety of students, staff and visitors may be necessary. During FY 2013, \$500,000 is budgeted for such activity, of which work amounting to the entire sum has been identified.

School System management, in consultation with legal counsel, has reviewed all pending litigation and has determined that as of June 30, 2012, no additional accrual is required in the government-wide and fund financial statements besides those amounts recorded for claims liability (see Note 10).

REQUIRED SUPPLEMENTARY INFORMATION

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**PRINCE GEORGES COUNTY PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR YEAR ENDED JUNE 30, 2012**

	Current Expense (General)			Variance with Final Budget Positive/(Negative)
	Original Budget	Final Budget	Actual - Budgetary Basis	
Budgeted Revenues				
Prince George's County	\$ 617,514,500	\$ 617,514,500	\$ 618,465,067	\$ 950,567
State of Maryland	874,349,600	861,285,774	870,121,963	8,836,189
Federal Government	110,639,400	108,808,038	102,678,102	(6,129,936)
Tuition	4,613,296	4,613,296	6,354,160	1,740,864
Interest Earned	238,794	238,794	425,417	186,623
Use of School Property	4,744,212	4,744,212	3,484,394	(1,259,818)
Special Programs	2,258,798	4,558,798	30,472,478	25,913,680
Total Budgeted Revenues	\$ 1,614,358,600	\$ 1,601,763,412	\$ 1,632,001,581	\$ 30,238,169
Expenditures and Encumbrances				
Current -				
Administration	\$ 51,827,645	\$ 54,927,603	\$ 54,673,080	\$ 254,523
Mid-Level Administration	102,833,075	101,116,128	101,786,525	(670,397)
Instruction - Salaries	533,658,810	524,601,647	507,781,009	16,820,638
- Textbooks and Supplies	18,732,626	19,402,152	16,977,974	2,424,178
- Other	50,874,264	48,989,603	52,667,390	(3,677,787)
Special Education	241,912,171	238,063,126	233,056,616	5,006,510
Student Personnel Services	14,780,784	13,611,712	11,304,338	2,307,374
Student Health Services	15,212,789	16,779,990	14,347,895	2,432,095
Student Transportation	95,099,310	95,909,750	97,359,875	(1,450,125)
Operation of Plant	124,662,208	124,125,325	111,960,138	12,165,187
Maintenance of Plant	32,041,886	31,338,389	33,553,779	(2,215,390)
Fixed Charges	325,308,221	325,548,744	316,542,299	9,006,445
Community Services	2,082,063	2,103,855	1,688,717	415,138
Food and Nutrition	5,117,748	5,214,543	20,213,981	(14,999,438)
Capital Outlay	215,000	30,845	-	30,845
Subtotal Expenditures and Encumbrances	\$ 1,614,358,600	\$ 1,601,763,412	\$ 1,573,913,616	\$ 27,849,796
Cancellation and Over/(Under)				
Liquidation of Prior Year Encumbrances	-	-	(4,265,464)	4,265,464
Total Expenditures and Encumbrances	\$ 1,614,358,600	\$ 1,601,763,412	\$ 1,569,648,152	\$ 32,115,260
Revenues Over/(Under) Expenditures and Encumbrances	\$ -	\$ -	\$ 62,353,429	\$ (1,877,091)
Net (Increase)/Decrease in encumbrances reported as expenditures for budget purposes and not for financial reporting purposes			7,917,891	
Revenues not budgeted - on-behalf payments			125,208,358	
Expenditures not budgeted - on-behalf payments			(125,208,358)	
Change in Net Assets for Special Programs			(1,608,696)	
Revenues Over/(Under) Expenditures - GAAP Basis			\$ 68,662,624	
Fund Balance, Beginning of Year			22,671,444	
Fund Balance, End of Year			\$ 91,334,068	

SCHEDULE A.1

**PRINCE GEORGES COUNTY PUBLIC SCHOOLS
SCHEDULE OF FUNDING PROGRESS - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS
FY 2008 - FY 2012**

(Discount Rate of 6.5% in 2008-2009; 6.7% in 2010-2011; and 4.0% in 2012)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
6/30/2012	\$2,596,844	\$3,879,107,000	\$3,876,510,000	0.07%	\$1,394,800,000	277.92%
6/30/2011	\$2,640,900	\$1,738,861,000	\$1,736,220,100	0.15%	\$981,831,000	176.83%
6/30/2010	\$2,243,650	\$1,670,394,000	\$1,668,150,350	0.13%	\$1,049,000,000	159.02%
6/30/2009	\$2,099,141	\$1,664,480,000	\$1,662,380,859	0.13%	\$961,991,829	172.81%
6/30/2008	\$2,000,514	\$1,651,364,126	\$1,649,363,612	0.12%	\$940,639,411	175.34%

SCHEDULE A.2

OTHER SUPPLEMENTARY INFORMATION

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**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE-CAPITAL PROJECTS FUND
For the Year Ended June 30, 2012**

Description	Total Appropriation	Prior Year Expenditures	Current Year Expenditures	Encumbered	Unexpended Appropriation
<u>Administration</u>					
0005 State Planning Approval	\$4,350,000	\$1,122,095	\$434,400	-	\$2,793,505
<i>Total Administration</i>	\$4,350,000	\$1,122,095	\$434,400	-	\$2,793,505
<u>Buildings & Additions</u>					
0101 Land	4,000,000	-	2,900,294	-	1,099,706
0218 Planning Subregion VI	24,801,541	22,278,292	75,042	-	2,448,206
0227 Laurel Beltsville ES	30,978,000	27,919,868	-	-	3,058,132
0228 Oxon Hill HS Repl	31,989,000	5,013,333	15,405,002	-	11,570,665
0229 Laurel HS Auditorium	28,000,000	24,229,834	228,794	-	3,541,372
0231 Faimont Heights HS Replacment	5,115,000	2,679,809	704,644	-	1,730,547
0234 Avalon ES Replacement	17,919,000	161,861	1,808,580	-	15,948,559
0235 Henry Ferguson ES Replacement	9,627,000	-	1,247,331	-	8,379,669
0236 Hyattsville Area ES - new	12,700,000	871,010	1,068,739	-	10,760,251
0237 Crossland HS Auditorium	3,663,000	288,300	400,068	-	2,974,632
0238 Clinton Grove Repl	1,000,000	-	-	-	1,000,000
1414 Secondary School Reform	800,000	-	188,121	1,386	610,493
2606 Greenbelt MS Renovation	50,071,211	11,525,467	21,466,688	1,575,895	15,503,161
<i>Total Buildings & Additions</i>	\$220,663,752	\$94,967,775	\$45,493,303	\$1,577,281	\$78,625,393
<u>Remodeling</u>					
2032 Systemic Replacements FY09	5,083,165	4,353,753	-	-	729,412
2033 Systemic Replacements FY10	8,133,595	3,694,623	3,771,538	-	667,435
2035 Systemic Replacements FY11	1,462,506	-	29,346	-	1,433,160
2036 Systemic Replacements FY12	19,893,000	-	216,704	-	19,676,296
2603 Doswell Brooks ES Renovation	8,731,000	582,914	2,028,888	-	6,119,198
2613 Major Renovation FY09	19,840,000	4,678,920	7,321,854	447	7,838,779
2614 Major Renovations FY11	1,000,000	-	-	-	1,000,000
2615 Tall Oaks Career Center Renovation	800,000	-	-	-	800,000
2616 Major Renovations FY12	500,000	-	-	-	500,000
2921 Major Repairs FY09	800,000	668,794	106,997	-	24,209
2922 Major Repairs FY10	3,000,000	3,796	-	-	2,996,204
2924 Major Repairs FY11	10,100,000	2,431,093	1,432,473	-	6,236,434
2925 Major Repairs FY12	1,000,000	-	-	-	1,000,000
3136 FY11 QZAB Program	1,175,000	-	575,000	-	600,000
3137 FY12 QZAB Program	3,117,396	-	3,117,396	-	-
3502 FY11 Aging Schools Program	1,003,651	1,003,651	-	-	-
3503 FY12 Aging Schools Program	1,858,600	-	-	1,561,647	296,953
3604 Code Corrections FY09-FY11	1,300,000	3,687	-	-	1,296,313
3605 Parking Lot Driveways-FY11	3,271,000	499,556	681,361	-	2,090,083
3609 Central Garage - Trans FY11	1,500,000	681,385	813,217	-	5,398
3610 Lead Remediation	600,000	-	-	-	600,000
3613 Open Space Pod Conversions FY09	5,281,000	3,433,174	-	-	1,847,826
3614 Open Space Pod Conversions FY10	2,590,100	586,545	1,100,041	-	903,515
3615 Open Space Pod Conversions FY11	5,055,331	19,844	1,103,389	-	3,932,099
3616 Open Space Pod Conversions FY12	6,784,000	-	224,735	-	6,559,265
3617 A/C Upgrades	300,000	-	-	-	300,000
3618 ADA Upgrades	1,000,000	-	8,893	-	991,107
3619 Kitchen & Food Services	2,711,000	-	-	-	2,711,000
3620 Playground Equipment	500,000	-	29,136	-	470,864
3621 Security Upgrades	500,000	-	288,144	91,043	120,813
4714 Science Classroom Renovations FY09	2,851,676	29,857	2,531,119	-	290,700
4715 Science Classroom Renovations FY10	6,156,960	495,197	4,442,657	67,122	1,151,984
4716 Science Classroom Renovations FY11	3,518,255	-	445,273	-	3,072,982
4717 Science Classroom Renovations FY12	2,530,000	-	94,088	-	2,435,912
<i>Total Remodeling</i>	\$133,947,235	\$23,166,788	\$30,362,249	\$1,720,259	\$78,697,939
TOTALS	\$358,960,987	\$119,256,659	\$76,289,952	\$3,297,540	\$160,116,836

**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE - SPECIAL REVENUE FUND
FOR YEAR ENDED JUNE 30, 2012**

Special Revenue (Food & Nutrition Services)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual - Budgetary Basis</u>	<u>Variance with Final Budget Positive/(Negative)</u>
Expenditures				
<i>Food and Nutrition Services</i>				
Salaries and Wages	\$ 21,957,954	\$ 21,957,954	\$ 20,922,085	\$ 1,035,869
Employee Benefits	9,920,896	9,920,896	9,870,192	50,704
Contracted Services	2,412,786	2,412,786	2,056,041	356,745
Supplies and Materials	29,792,616	29,792,616	29,389,454	403,162
Other Operating Expenses	182,575	182,575	169,131	13,444
Capital Outlay	641,500	641,500	604,890	36,610
Other	3,000,000	3,000,000	-	3,000,000
Total Expenditures	<u>\$ 67,908,327</u>	<u>\$ 67,908,327</u>	<u>\$ 63,011,793</u>	<u>\$ 4,896,534</u>

SCHEDULE A.4

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
SCHOOL ACTIVITY FUND
For the Year Ended June 30, 2012**

	<u>Balance July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance July 1, 2012</u>
Assets				
Cash and Cash Equivalents	\$ 10,599,266	\$ 14,997,595	\$14,614,407	\$ 10,982,454
Total Assets	<u>\$ 10,599,266</u>	<u>\$ 14,997,595</u>	<u>\$14,614,407</u>	<u>\$ 10,982,454</u>
Liabilities				
Accounts Payable	\$ 92,847	\$ 57,117	\$ 92,847	\$ 57,117
Due to School Organizations	10,506,419	14,940,478	14,521,560	10,925,337
Total Liabilities	<u>\$ 10,599,266</u>	<u>\$ 14,997,595</u>	<u>\$14,614,407</u>	<u>\$ 10,982,454</u>

SCHEDULE A.5

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STATISTICAL SECTION

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STATISTICAL SECTION NARRATIVE AND TABLE OF CONTENTS

OVERVIEW

This section of the School System’s Comprehensive Annual Financial Report (CAFR) presents detailed data as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the School System’s overall financial health. It is a result of GASB Statement No. 44, which was implemented by the School System in FY 2006. As the content below shows, this section provides additional information; it does not change what the Statistical Section is – supplementary information that is not subject to audit. Unless otherwise noted, the financial information in this section is derived from the School System’s annual financial reports for the relevant years.

CONTENT

Data contained in the Statistical Section of a CAFR typically covers five areas: financial trends, revenue capacity, debt capacity, demographic information, and operating information.

Financial Trends

These schedules contain trend information to help the reader understand how the School System’s financial performance and well-being has changed over time. All schedules are presented for ten years, extending back to when GASB 34 was implemented.

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Revenue Capacity

This schedule contains information on the School System’s largest own-source revenue: from its Food Service Program.

Schedule 6	Largest Own-Source Revenue – Food & Nutrition Services, Last Ten Fiscal Years	69
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Debt Capacity

These schedules present information to help the reader assess the affordability of the School System’s outstanding debt and ability to absorb additional debt in the future:

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Schedule 8	Overlapping Governmental Activities Debt as of June 30, 2012	71

Demographic Information

These schedules offer demographic and economic indicators to help readers understand the environment of Prince George’s County, in which the School System’s financial activities take place. Schedules included are:

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Operating Data

These schedules offer operating data to help understand how the information in the School System’s financial report relates to the services it provides and the activities it performs. Schedules included are:

Schedule 12	Full-Time Equivalent School System Employees by Function, Last Ten Fiscal Years	75
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Schedule 14	Teacher Base Salaries, Last Ten Fiscal Years	77
Schedule 15	School Building Information, Last Ten School Years	78



FY 2012

Schedule 1

Prince George's County Public Schools
Net Assets
Last Ten Fiscal Years
 (Full Accrual Basis of Accounting)

	Fiscal Year									
	FY2012	FY2011	FY2010	FY2009	FY2008	FY2007	FY2006	FY2005	FY2004	FY2003
Governmental Activities:										
Invested in Capital Assets, Net Of Related Debt	\$ 987,745,237	\$ 861,257,885	\$ 947,934,254	\$ 901,636,818	\$ 822,811,051	\$ 737,106,847	\$ 765,656,171	\$ 735,319,010	\$ 678,240,093	\$ 620,257,529
Unrestricted	(553,680,512)	(365,122,256)	(291,552,680)	(183,237,810)	(46,739,081)	102,761,435	84,659,991	15,710,955	(64,348,044)	(85,151,991)
Total Net Assets	\$ 434,064,725	\$ 496,135,629	\$ 656,381,574	\$ 718,399,008	\$ 776,071,970	\$ 839,868,282	\$ 850,316,162	\$ 751,029,965	\$ 623,892,049	\$ 535,105,538



FY 2012

Schedule 2

Prince George's County Public Schools
Expenses, Program Revenues, and Net (Expenses) / Revenue
Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Expenses										
Governmental Activities:										
Administration	82,748,207	82,931,056	72,823,692	72,350,611	77,791,267	54,269,129	47,591,036	47,423,566	36,303,794	20,126,710
Mid-level Administration	162,323,028	152,133,128	161,638,350	166,756,293	166,773,248	136,028,413	122,863,457	113,036,977	109,622,049	99,058,667
Instruction - Salaries	578,685,119	582,572,225	620,550,097	623,790,392	610,670,190	515,656,256	472,003,162	443,961,849	435,752,062	439,553,105
- Employee Benefits	239,667,685	240,635,455	225,129,702	202,407,330	186,695,431	165,710,571	130,986,236	148,630,510	133,305,565	116,897,076
- Textbooks & Supplies	58,063,936	56,358,249	48,299,303	48,203,327	50,476,014	31,487,787	36,782,060	24,532,461	38,784,822	45,938,716
- Other	57,530,123	55,027,592	44,901,518	53,797,016	58,842,144	36,352,836	29,505,542	21,080,483	12,288,002	12,985,972
Capital Outlays	-	-	-	-	-	22,040,776	10,653,154	10,199,284	7,109,853	-
Special Education	349,240,548	312,407,465	319,647,404	311,670,713	295,240,034	254,756,705	219,351,934	201,342,106	180,294,358	199,176,560
Student Personnel Services	18,049,470	14,599,039	25,164,632	31,650,385	29,100,609	8,718,610	7,556,513	8,004,430	9,953,367	7,983,737
Student Health Services	21,951,524	21,066,172	21,345,679	20,297,728	19,286,147	14,270,854	11,461,609	11,246,741	10,489,006	10,529,406
Student Transportation	128,792,390	123,733,789	117,015,822	109,466,757	109,749,795	100,994,572	91,824,333	100,708,183	87,260,904	82,707,632
Operation of Plant	150,003,165	136,615,435	142,229,791	155,224,867	144,157,721	122,943,147	127,019,433	98,591,491	92,720,864	88,480,701
Maintenance of Plant	51,814,471	157,950,149	41,504,749	26,243,667	111,585,250	103,947,067	75,878,657	70,697,706	50,809,905	30,236,913
Community Services	10,368,434	11,355,232	11,629,346	12,840,017	12,608,205	11,713,588	8,847,034	7,250,913	7,091,008	1,939,405
Food and Nutrition	70,473,310	65,378,754	70,056,042	76,482,531	69,808,182	59,804,014	61,225,093	60,027,860	53,884,730	60,630,471
Interest Expense	5,507,742	2,937,945	3,313,391	3,798,966	2,413,879	2,334,472	1,537,035	654,620	715,149	1,353,648
Total Primary Governmental Expenses	\$ 1,985,209,152	\$ 2,015,701,685	\$ 1,925,251,518	\$ 1,914,980,600	\$ 1,945,198,116	\$ 1,641,028,797	\$ 1,455,086,288	\$ 1,367,391,180	\$ 1,266,386,438	\$ 1,217,598,719
Program Revenues:										
Governmental Activities:										
Charges for Services	6,354,161	5,613,098	4,301,016	8,117,268	7,303,307	11,298,553	5,087,528	5,507,030	7,769,358	6,922,164
Instruction	3,484,394	3,584,362	3,661,449	3,214,930	3,113,488	2,957,436	2,854,829	2,715,992	2,678,436	4,237,048
Food Services	16,802,793	17,137,729	15,934,195	17,681,174	17,247,757	17,057,545	16,362,961	15,092,467	15,013,889	13,877,723
Operating Grants and Contributions	5,988,344	7,181,457	5,648,277	3,897,687	3,684,537	3,098,397	2,991,720	1,773,335	1,791,487	1,792,592
Administration	17,973,800	22,959,535	18,579,880	12,743,462	12,097,960	10,307,891	9,772,321	6,052,018	6,202,125	7,643,269
Mid-level Administration	99,348,612	128,222,615	102,985,184	70,141,249	66,350,085	56,758,532	53,002,455	33,506,814	34,255,889	71,690,946
Instruction - Salaries	26,888,561	34,477,281	27,704,305	18,907,015	17,887,088	15,244,064	14,628,700	8,986,312	9,180,193	9,325,605
- Textbooks & Supplies	21,008,359	26,937,517	21,645,572	14,772,280	13,975,399	11,910,372	11,429,581	7,021,114	7,175,649	6,007,151
- Other	63,706,396	81,051,781	65,043,572	44,300,181	41,799,076	35,583,879	34,559,636	20,813,189	21,254,472	20,314,363
Special Education	2,639,859	3,328,925	2,862,542	2,037,620	1,908,183	1,429,193	1,356,063	841,513	886,811	849,769
Student Personnel Services	2,829,775	3,640,515	2,925,795	1,972,642	1,870,721	1,552,724	1,476,811	905,923	930,444	1,945,065
Student Health Services	3,846,012	4,878,586	3,896,335	2,645,842	2,488,069	2,204,126	2,394,297	1,357,091	1,359,203	2,994,745
Student Transportation	2,344,148	2,994,648	2,378,228	1,573,200	1,510,992	1,337,255	1,895,718	818,512	830,689	2,144,536
Operation of Plant	519,880	637,000	509,570	344,900	342,599	300,361	456,376	179,844	190,096	530,166
Maintenance of Plant	20,578,172	26,406,648	21,211,310	14,482,075	13,696,277	11,674,658	11,167,836	6,860,325	7,014,033	166,807
Community Services	46,560,950	44,604,802	40,846,381	37,491,233	36,140,758	33,051,348	32,331,016	32,317,120	29,886,289	30,380,636
Food and Nutrition	627,639	45,968	3,548,651	50,289	638,793	20,025,843	67,242,907	112,562,010	83,593,725	64,160,879
Capital Grants and Contributions	57,337,232	15,451,685	34,409,434	39,432,312	17,288,441	-	-	-	-	-
Administration	828,888	87,245	483,478	38,471	45,324,639	-	-	-	-	-
Instruction - Textbooks & Suppl	34,305,772	35,789,816	6,323,363	39,040,589	54,740,465	-	-	-	-	-
- Other	433,583,747	465,031,213	384,900,675	332,884,419	359,408,634	235,792,177	269,010,755	257,310,599	230,012,788	244,983,464
Student Transportation	(1,551,625,405)	(1,550,670,472)	(1,540,350,843)	(1,582,096,181)	(1,585,789,482)	(1,405,236,620)	(1,186,075,533)	(1,110,080,561)	(1,036,373,650)	(972,615,255)
Maintenance of Plant										
Total Primary Governmental Revenues	\$ 433,583,747	\$ 465,031,213	\$ 384,900,675	\$ 332,884,419	\$ 359,408,634	\$ 235,792,177	\$ 269,010,755	\$ 257,310,599	\$ 230,012,788	\$ 244,983,464
Net (Expense)/Revenue	\$ (1,551,625,405)	\$ (1,550,670,472)	\$ (1,540,350,843)	\$ (1,582,096,181)	\$ (1,585,789,482)	\$ (1,405,236,620)	\$ (1,186,075,533)	\$ (1,110,080,561)	\$ (1,036,373,650)	\$ (972,615,255)



FY 2012

Schedule 3

Prince George's County Public Schools
 General Revenues and Total Change in Net Assets
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year									
	FY2012	FY2011	FY2010	FY2009	FY2008	FY2007	FY2006	FY2005	FY2004	FY2003
Net (Expense)/Revenue	\$ (1,551,625,405)	\$ (1,550,670,472)	\$ (1,540,350,843)	\$ (1,582,096,181)	\$ (1,585,789,482)	\$ (1,405,236,620)	\$ (1,186,075,533)	\$ (1,110,080,881)	\$ (1,036,373,650)	\$ (972,615,255)
Governmental Activities:										
Prince George's County	\$ 618,465,067	\$ 598,156,770	\$ 617,497,608	\$ 602,053,754	\$ 603,181,548	\$ 604,031,772	\$ 565,338,065	\$ 545,515,538	\$ 525,019,986	\$ 494,693,694
State of Maryland	870,121,963	791,464,195	860,304,615	920,138,225	906,740,815	777,844,765	714,681,825	688,751,688	598,931,954	515,648,692
Federal Government	-	-	-	-	2,678,528	2,445,214	-	772,482	152,335	272,564
Interest Earned	625,729	854,892	415,688	2,070,940	9,074,876	10,325,652	5,307,820	1,860,979	874,042	789,510
Grants/Contributions not restricted to specific progs.	-	-	-	-	-	-	-	-	180,844	153,308
Gain on Disposal of Assets	341,742	175,531	115,498	160,303	317,401	141,337	34,020	297,810	1,000	(355,560)
Total General Revenues	\$ 1,489,554,501	\$ 1,390,651,388	\$ 1,478,333,409	\$ 1,524,423,222	\$ 1,521,993,168	\$ 1,394,788,740	\$ 1,285,361,730	\$ 1,237,218,497	\$ 1,125,160,161	\$ 1,011,202,208
Change in Net Assets	\$ (62,070,904)	\$ (160,019,084)	\$ (62,017,434)	\$ (67,672,959)	\$ (63,796,314)	\$ (10,447,880)	\$ 99,286,197	\$ 127,137,916	\$ 88,786,511	\$ 38,586,953

Prince George's County Public Schools
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2010	2009	2008	2007	2006	2005	2004	2003
Pre-GASB 54								
General Fund								
Reserved	\$ 11,547,774	\$ 7,883,489	\$ 26,525,843	\$ 34,255,897	\$ 34,897,701	\$ 30,794,136	\$ 17,410,785	\$ 11,540,224
Unreserved	6,809,918	28,346,687	56,002,114	118,417,033	90,129,733	62,425,462	11,585,950	(23,671,818)
Total General Fund	<u>\$ 18,357,692</u>	<u>\$ 36,230,176</u>	<u>\$ 82,527,957</u>	<u>\$ 152,672,930</u>	<u>\$ 125,027,434</u>	<u>\$ 93,219,598</u>	<u>\$ 28,996,735</u>	<u>\$ (12,131,594)</u>
All Other Governmental Funds								
Reserved	\$ 242,525	\$ 296,060	\$ 342,489	\$ 939,949	\$ 17,368,726	\$ 28,455,062	\$ 10,298,005	\$ 1,469,510
Unreserved, reported in:								
Capital Project Funds	853,081	9,887,851	1,849,469	15,427,557	12,597,364	(16,065,910)	(15,300,732)	1,651,965
Special Revenue Funds	(19,179,207)	(9,101,087)	(135,006)	(902,542)	(499,817)	(11,497,997)	(6,661,828)	(1,381,182)
Total All Other Governmental Funds	<u>\$ (18,083,601)</u>	<u>\$ 1,082,824</u>	<u>\$ 2,056,952</u>	<u>\$ 15,464,964</u>	<u>\$ 29,466,273</u>	<u>\$ 891,155</u>	<u>\$ (11,664,555)</u>	<u>\$ 1,740,293</u>
GRAND TOTAL FUND BALANCE	<u>\$ 274,091</u>	<u>\$ 37,313,000</u>	<u>\$ 84,584,909</u>	<u>\$ 168,137,894</u>	<u>\$ 154,493,707</u>	<u>\$ 94,110,753</u>	<u>\$ 17,332,180</u>	<u>\$ (10,391,301)</u>
GASB 54								
General Fund								
Nonspendable	\$ 4,617,952	\$ 5,909,464						
Restricted	4,499,737	5,823,000						
Assigned	64,340,809	7,671,181						
Unassigned	17,875,570	3,267,799						
	<u>\$ 91,334,068</u>	<u>\$ 22,671,444</u>						
All Other Governmental Funds								
Nonspendable	\$ 979,973	\$ 265,718						
Assigned	-	1,016,995						
Unassigned	693,416	(20,175,255)						
	<u>\$ 1,673,389</u>	<u>\$ (18,892,542)</u>						
GRAND TOTAL FUND BALANCE	<u>\$ 93,007,457</u>	<u>\$ 3,778,902</u>						

Prince George's County Public Schools
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Revenues										
Prince George's County	\$ 683,765,052	\$ 635,397,726	\$ 652,290,882	\$ 629,932,969	\$ 665,073,851	\$ 610,917,802	\$ 610,273,927	\$ 637,725,049	\$ 583,796,904	\$ 544,801,031
State of Maryland	1,024,297,109	933,724,356	985,222,267	1,062,108,620	1,040,675,723	856,015,993	795,063,638	713,774,407	642,085,277	592,805,664
Federal Government	145,037,280	242,873,678	183,496,175	115,186,023	117,861,481	105,594,404	106,335,159	103,451,905	91,564,263	86,399,551
MNCPCC	-	44,962	328,423	300,529	2,688,532	-	-	2,179,937	-	2,100,164
Commodities Donated by Federal Government	3,094,797	2,955,749	2,496,094	2,679,324	2,752,551	2,655,359	2,340,894	2,525,328	2,836,396	2,673,183
Sale of Food	16,802,793	17,137,729	15,934,195	17,681,174	17,247,757	17,057,545	16,362,961	15,092,468	15,013,889	13,877,723
Interest Earned	444,077	589,439	246,783	1,624,681	8,877,228	10,068,290	4,822,048	1,619,626	776,062	575,058
Other Sources	49,173,744	22,517,976	22,934,862	27,179,404	22,367,170	25,427,277	18,654,067	17,601,212	19,000,907	13,039,315
Donated Items	-	-	-	-	-	-	-	-	10,274	55,090
Total Revenues	\$ 1,922,614,852	\$ 1,855,241,615	\$ 1,862,949,681	\$ 1,856,692,724	\$ 1,877,544,293	\$ 1,627,736,670	\$ 1,553,852,694	\$ 1,493,969,932	\$ 1,355,073,972	\$ 1,256,326,779
Expenditures										
Administration	\$ 54,067,907	\$ 60,006,272	\$ 51,825,715	\$ 53,285,648	\$ 61,060,909	\$ 48,207,549	\$ 39,148,321	\$ 41,378,535	\$ 32,164,485	\$ 26,206,010
Mid-Level Administration	101,714,399	105,335,813	114,758,244	122,164,294	126,367,296	107,202,843	97,261,031	87,626,414	85,483,057	80,864,279
Instruction - Salaries	507,777,709	559,751,107	594,584,336	601,356,333	597,799,567	525,388,961	481,469,347	451,240,172	440,037,272	446,386,636
- Textbooks and Supplies	16,419,911	19,900,660	20,450,081	21,491,795	37,909,215	33,107,121	28,473,125	19,638,686	29,613,584	30,119,432
- Other	51,442,213	52,792,762	42,886,224	51,355,939	56,856,644	36,352,836	29,505,542	21,080,483	12,289,002	12,985,972
Special Education	230,190,035	228,405,927	239,031,572	239,059,563	234,183,443	212,366,321	172,747,533	167,197,455	149,402,602	157,308,433
Student Personnel Services	11,276,783	9,967,228	17,675,177	22,932,754	21,835,347	6,738,602	5,945,819	6,286,385	7,762,772	6,312,618
Student Health Services	13,898,164	14,521,672	15,136,713	15,037,025	14,659,798	11,885,483	9,074,740	8,985,793	8,405,036	8,326,314
Student Transportation Services	96,208,446	95,667,393	95,582,989	93,885,977	97,435,207	88,517,656	76,204,067	86,915,026	72,563,734	68,215,385
Operation of Plant	110,060,605	107,664,813	114,554,751	130,190,648	122,492,159	108,321,716	101,692,481	83,693,291	79,641,013	70,599,077
Maintenance of Plant	31,637,527	32,218,791	35,606,899	31,952,645	41,009,597	32,768,927	27,358,702	26,448,831	23,072,319	23,587,871
Fixed Charges	404,300,527	413,452,844	392,940,241	330,198,841	304,505,062	274,404,288	266,343,675	240,973,330	226,704,768	205,727,581
Community Services	8,480,688	9,886,159	10,269,881	11,387,809	11,485,620	11,043,652	8,847,034	7,250,913	7,091,009	1,939,405
Food Services	63,011,793	62,719,516	66,914,231	70,796,632	64,020,409	56,746,125	56,166,337	54,267,902	49,349,681	48,431,041
Capital Outlay	-	320,069	2,013,653	652,133	748,162	582,072	116,375	-	-	-
Capital Outlay - CJP	-	-	-	-	-	-	-	-	-	-
Land	3,689,863	2,507,181	-	-	-	300,000	-	-	-	-
Buildings	42,943,984	3,219,733	24,750,299	32,515,354	38,824,826	37,881,743	68,615,547	81,317,502	65,868,981	49,457,450
Remodeling	30,110,811	35,127,731	39,780,798	49,882,127	37,632,181	32,139,941	15,356,134	30,293,952	17,445,587	9,239,052
Equipment and Vehicles	16,354,872	113,638,095	10,673,016	20,105,036	55,113,420	43,997,312	39,008,043	33,111,268	9,021,863	11,971,486
Debt Service:										
Principal	34,292,338	25,079,134	28,644,796	33,914,334	34,744,537	23,363,942	23,527,249	18,616,709	10,718,577	16,963,030
Interest	5,507,742	2,937,945	3,313,391	3,798,966	2,413,879	2,334,472	1,537,035	654,620	715,149	1,283,191
Total Expenditures	\$ 1,833,386,297	\$ 1,952,515,694	\$ 1,923,900,188	\$ 1,935,943,873	\$ 1,961,097,278	\$ 1,693,651,562	\$ 1,548,398,137	\$ 1,466,877,267	\$ 1,327,350,491	\$ 1,275,924,263
Excess of Revenues Over/(Under) Expenditures	\$ 89,228,555	\$ (97,274,079)	\$ (60,950,507)	\$ (79,251,149)	\$ (83,552,985)	\$ (65,914,892)	\$ 5,454,557	\$ 26,992,665	\$ 27,723,481	\$ (19,597,484)
Other Financing Sources (Uses)										
Transfer Out - Food Services	-	-	-	-	-	-	-	-	-	-
Lease/Purchase Agreements	-	100,778,890	23,911,598	31,979,240	-	79,559,079	54,928,397	49,785,908	-	9,192,078
Total Other Financing Sources (Uses)	-	100,778,890	23,911,598	31,979,240	-	79,559,079	54,928,397	49,785,908	-	9,192,078
Net Change in Fund Balances	\$ 89,228,555	\$ 3,504,811	\$ (37,038,909)	\$ (47,271,909)	\$ (83,552,985)	\$ 13,644,187	\$ 60,382,954	\$ 76,778,573	\$ 27,723,481	\$ (10,405,406)
Debt Service as a percentage of Noncapital Expenditures	2.29%	1.56%	1.73%	2.06%	2.03%	1.63%	1.76%	1.46%	0.93%	1.51%

Prince George's County Public Schools
Data on Largest Own-Source Revenue: Food & Nutrition Services (FNS)
Last Ten Fiscal Years
 (Full Accrual Basis of Accounting)

Fiscal Year	Food Sales	Other Board Sources			Federal Government	MD State Government	TOTAL FNS REVENUE	Food Sales	
		Food Sales	Federal Government	MD State Government				as % of Revenue	Per Pupil Food Sales
2012	\$ 16,802,793	\$ 1,263,015	\$ 44,130,692	\$ 1,167,243	\$ 63,363,743	26.52%	135.69		
2011	17,137,729	1,792,137	42,205,392	607,273	61,742,531	27.76%	134.90		
2010	15,934,195	2,485,895	36,986,791	1,375,695	56,782,576	28.06%	123.55		
2009	17,681,174	2,123,450	33,789,635	1,453,804	55,048,063	32.12%	136.51		
2008	17,247,757	2,441,717	31,994,036	1,511,937	53,195,447	32.42%	132.93		
2007	17,057,545	1,626,263	29,816,431	1,478,651	49,978,890	34.13%	130.20		
2006	16,362,961	1,730,880	29,035,521	1,281,613	48,410,975	33.80%	122.73		
2005	15,092,468	1,576,742	29,240,120	1,289,084	47,198,414	31.98%	110.90		
2004	15,013,889	1,338,202	27,037,503	1,297,544	44,687,138	33.60%	109.36		
2003	13,877,723	1,285,690	27,931,771	1,390,128	44,485,312	31.20%	102.46		

Schedule 7

Prince George's County Public Schools
Outstanding Debt
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

Fiscal Year	Lease / Purchase Agreement	Note Due to SunTrust	Total Primary Government	Debt per Capita*	Debt to Income Ratio**
2012	\$ 136,961,924		\$ 136,961,924	\$ 157.20	3.99
2011	\$ 171,254,262		\$ 171,254,262	\$ 205.20	4.99
2010	\$ 95,554,506		\$ 95,554,506	\$ 114.50	2.92
2009	\$ 100,287,704		\$ 100,287,704	\$ 120.17	3.06
2008	\$ 102,222,798		\$ 102,222,798	\$ 123.08	3.12
2007	\$ 136,967,334		\$ 136,967,334	\$ 164.49	4.33
2006	\$ 80,772,197	\$ 18,575,000	\$ 99,347,197	\$ 118.74	3.27
2005	\$ 49,371,050		\$ 49,371,050	\$ 58.74	1.67
2004	\$ 18,201,850		\$ 18,201,850	\$ 21.77	0.65
2003	\$ 28,920,426		\$ 28,920,426	\$ 34.81	1.10

* Based on population (See Schedule 11). County population in 2011 used to estimate per capita amount in 2012.

** Debt ratio uses total personal income (See Schedule 11). County income in 2010 used as a proxy to calculate ratio in 2011 and 2012.

Note:

(1) This table's presentation has been changed to exclude the OPEB and pollution remediation liability per GFOA advice that the debt schedule should only include long-term debt instruments, not all long-term liabilities.

Schedule 8

**Prince George's County Public Schools
Overlapping Governmental Activities Debt***
As of June 30, 2012

Fiscal Year	Type of Instrument	Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
2001	General Obligation Bond	Prince George's County	8,111,374	53.03%	4,301,462
2002	General Obligation Bond	Prince George's County	72,908,057	55.58%	40,522,298
2003	General Obligation Bond	Prince George's County	59,942,718	50.20%	30,091,244
2004	General Obligation Bond	Prince George's County	73,960,889	44.97%	33,263,379
2005	General Obligation Bond	Prince George's County	79,615,662	55.69%	44,337,962
2006	General Obligation Bond	Prince George's County	86,957,336	65.88%	57,287,493
2007	General Obligation Bond	Prince George's County	185,921,697	45.58%	84,743,109
2008	General Obligation Bond	Prince George's County	92,206,945	48.52%	44,738,810
2009	General Obligation Bond	Prince George's County	27,810,000	100.00%	27,810,000
2011	General Obligation Bond	Prince George's County	25,025,000	100.00%	25,025,000
2012	General Obligation Bond	Prince George's County	98,590,000	2.21%	2,179,000
Total Overlapping Debt			\$ 811,049,678		\$ 394,299,758

* *Overlapping debt is indirect debt of the School System. It comprises general obligation bonds issued by Prince George's County that is payable in whole or in part by taxpayers of the County.*

Prince George's County, Maryland
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property ¹				Personal Property ²				Total Direct Tax Rate	Total Assessed Value	Estimated Actual Taxable Value ³	Assessed Value as a Percentage of Actual Value
	Assessed Value	Estimated Value	Total Direct Tax Rate	Unincorporated Personal Property	Public Utilities	Incorporated Ordinary Business	Total Assessed Value					
2003	\$40,794,370,145	\$ 42,546,271,090	0.9801	\$ 75,653,720	\$1,265,665,260	\$1,696,444,219	\$3,037,763,199	\$ 45,584,034,289	2.4527	96.16%		
2004	43,066,687,540	45,195,232,850	0.9804	85,226,880	1,215,476,410	1,655,407,832	2,956,111,122	48,151,343,972	2.4503	95.58%		
2005	46,612,628,987	49,379,361,080	0.9777	48,164,540	1,175,337,090	1,604,883,723	2,828,385,353	52,207,746,433	2.4521	94.70%		
2006	52,277,304,579	58,874,923,900	0.9801	37,066,180	1,177,751,940	1,608,550,492	2,823,368,612	61,698,292,512	2.4440	89.31%		
2007	60,716,650,060	69,500,205,330	0.9245	34,671,840	1,172,858,450	1,620,014,257	2,827,544,547	72,327,749,877	2.4487	87.86%		
2008	72,900,955,419	82,244,049,810	0.9149	32,590,380	1,175,976,540	1,609,855,442	2,818,422,362	85,062,472,172	2.3116	89.02%		
2009	85,155,247,625	99,986,180,539	0.9066	29,129,440	1,232,270,320	1,392,949,067	2,654,348,827	102,640,529,366	2.3269	85.55%		
2010	96,054,707,346	102,512,190,089	0.8996	32,392,590	1,291,979,150	1,458,374,079	2,782,745,819	105,294,935,908	2.2940	93.87%		
2011	95,138,793,399	96,199,089,410	0.8998	48,907,200	1,334,149,600	1,366,211,620	2,749,268,420	98,948,357,830	2.2724	98.93%		
2012	82,964,524,929	83,404,281,380	0.9054	57,630,140	1,332,876,260	1,322,818,970	2,713,325,370	86,117,606,750	2.0000	99.49%		

Notes:

¹ Real property figures are based on a "triennial assessment" process. Under this method, only one-third of the properties in the county are reassessed each year. Any increase in value is phased-in over a three-year period in equal increments. Therefore, assessed values only reflect the phased-in amounts, while the estimated actual values indicate the full amount of the reassessment based on the latest physical inspection.

² Assessed Value and Estimated Actual Values are equal.

³ Prior to fiscal year 2002, real property had been assessed at 40% of phased-in market value. Effective FY2002, real property is assessed at 100% of phased-in market value. Personal Property had already been assessed at 100% of market value. The County tax rate is a weighted average of the unincorporated area and incorporated area rates.

Source: State Department of Assessment and Taxation.

PRINCE GEORGE'S COUNTY, MARYLAND
Principal Employers
2011 and Nine Years Prior

Employer	2011			2003		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Private Sector Employers						
United Parcel Service	4,220	1	0.91%	2,300	5	0.49%
Giant Food Inc.	3,600	2	0.77%	6,500	1	1.38%
Verizon	2,738	3	0.59%			
Dimensions Health Corp.	2,500	4	0.54%	3,000	2	0.64%
Gaylord National Harbor Resort & Conference Center	2,000	5	0.43%			
Shoppers Food Warehouse	1,975	6	0.43%	1,975	6	0.42%
Safeway Stores, Inc.	1,605	7	0.35%	2,400	4	0.51%
Chevy Chase Bank	1,456	8	0.31%			
Target	1,400	9	0.30%			
Doctor's Community Hospital	1,300	10	0.28%			
Southern MD Hospital Center	1,300	10	0.28%	1,300	7	0.28%
Computer Sciences Corp.				1,200	9	0.25%
Bell Atlantic Corp./Verizon				2,700	3	0.57%
Raytheon Systems Company				1,300	8	0.28%
Aetna U.S. Healthcare, Inc.				1,100	10	0.23%
Public Sector Employers						
Prince George's County Public Schools	18,235	1	3.93%			
University System of Maryland*	16,938	2	3.65%			
Andrews Air Force Base	8,057	3	1.73%			
Prince George's County Government	6,971	4	1.50%			
Internal Revenue Service	5,539	5	1.19%			
United States Bureau of the Census	4,414	6	0.95%			
NASA/Goddard Space Flight Center	3,171	7	0.68%			
Prince George's Community College	2,676	8	0.58%			
USDA - Beltsville Agricultural Research Center	1,850	9	0.40%			
National Maritime Intelligence Center	1,724	10	0.37%			

Notes: Excludes post offices, state governments; includes public higher education institutions. Employee counts for federal/military facilities exclude contractors.

* University of Maryland System includes UM - College Park, UN - University College and Bowie State University.

SOURCE: Prince George's County Government - derived from economic development agencies statewide and MD Dept. of Business and Economic Development (revised December 2011). 2003 public sector data is not available.

Schedule 11

PRINCE GEORGE'S COUNTY, MARYLAND
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population (1)	Personal Income (thousands of dollars) (2)	Per Capita Personal Income (2)	Civilian Labor Force (3)	Unemployment Rate (3)	Registered pupils (4)
2003	830,923	26,248,500	31,809	475,007	5.2	135,439
2004	836,103	28,162,399	33,236	440,424	4.5	137,285
2005	840,513	29,518,546	34,496	445,124	4.5	136,095
2006	836,644	30,412,449	35,567	446,366	4.1	133,325
2007	832,699	31,658,181	37,361	448,144	3.7	131,014
2008	830,514	32,761,012	38,847	454,201	4.5	129,752
2009	834,560	33,079,238	38,810	452,754	6.9	127,977
2010	863,420	34,302,938	39,647	449,371	7.4	127,039
2011	871,233	n.a.	n.a.	446,864	7.0	126,671
2012	n.a.	n.a.	n.a.	464,436	6.8	123,833

(1) Population estimates are from the U.S. Bureau of the Census, updated June 7, 2012.

(2) Bureau of Economic Analysis, U.S. Department of Commerce. (Income data for 2011 and 2012 is not currently available) Calendar year per capita income figures are shown in the above table, updated April 25, 2012; includes new estimate for 2010 and revised estimates for 2003-2009.

(3) Maryland Department of Labor, Career and Workforce Information, updated August 1, 2012.

(4) www.mdreportcard.org, updated March 8, 2012.

Princes George's County Public Schools
Full-time-Equivalent School System Employees by Function
Last Ten Years

	Full-time-Equivalent Employees as of June 30										Percentage Change 2002 - 2011
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	
OPERATING											
A. General Programs											
Administration	362.00	362.00	387.00	466.32	504.00	524.50	509.50	504.50	519.00	455.50	25.83%
Instruction	7,841.78	7,527.38	8,001.38	8,324.82	8,638.90	8,916.89	8,523.39	8,265.52	7,869.48	6,981.20	-10.97%
Student Personnel Services	104.00	104.00	78.50	74.00	370.68	383.24	380.24	227.90	104.00	162.72	56.46%
Health Services	204.30	217.30	225.30	237.30	219.00	218.50	243.50	248.00	251.00	245.00	19.92%
Student Transportation	1,405.38	1,481.58	1,538.08	1,534.08	1,384.15	1,378.52	1,401.52	1,331.74	1,415.39	1,387.39	-1.28%
School Plant Services	1,305.16	1,302.66	1,349.66	1,381.57	1,442.50	1,487.35	1,505.35	1,533.63	1,539.13	1,414.63	8.39%
Maintenance of Plant	300.00	300.00	299.00	305.00	290.00	294.00	304.00	306.00	298.00	286.00	-4.67%
Fixed Charges	1.50	1.50	-	-	-	-	-	-	-	-	-100.00%
Community Services	2.00	2.00	2.00	5.67	-	-	-	-	-	-	-100.00%
Capital Outlay	-	-	-	-	4.00	4.00	4.00	3.00	-	-	n/a
Mid Level Administration	1,229.98	1,249.16	1,142.16	1,429.08	1,436.14	1,446.07	1,427.57	1,294.00	1,226.00	1,189.50	-3.29%
Special Education	1,779.21	1,781.11	1,800.11	1,900.00	2,562.95	2,542.18	2,543.67	2,499.54	2,643.51	2,609.91	46.69%
Total General Programs	14,535.31	14,328.69	14,823.19	15,657.84	16,852.32	17,195.25	16,842.74	16,213.83	15,865.51	14,731.85	1.35%
B. Restricted Projects:											
Administration	3.00	3.00	3.00	-	6.00	4.50	4.50	4.00	7.00	16.00	n/a
Instruction	701.16	703.16	713.66	501.79	395.82	398.72	398.72	487.09	576.14	397.14	-43.36%
Student Personnel Services	8.50	8.50	8.50	6.00	0.10	0.10	0.10	11.10	8.00	7.00	-17.65%
Health Services	9.00	9.00	9.00	8.00	6.00	7.00	7.00	6.00	4.00	4.00	-55.56%
Student Transportation	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00%
School Plant Services	1.63	1.63	1.63	1.00	-	-	-	1.00	1.00	2.00	22.70%
Community Services	0.63	0.63	0.63	-	4.00	4.00	4.00	4.00	44.00	-	-100.00%
Mid Level Administration	110.38	110.38	103.88	49.31	44.00	49.00	49.00	55.00	68.00	52.00	-52.89%
Special Education	283.00	322.94	322.94	319.44	297.66	334.34	334.34	337.36	305.00	282.60	-0.14%
Total Restricted Projects	1,118.30	1,160.24	1,164.24	886.54	754.58	798.66	798.66	906.55	1,014.14	761.74	-31.88%
SUBTOTAL OPERATING	15,653.61	15,488.93	15,987.43	16,544.38	17,606.90	17,993.91	17,641.40	17,120.38	16,879.65	15,493.59	-1.02%
NON-OPERATING											
C. Other											
Printing Services	18.00	18.00	18.00	16.00	17.00	17.00	17.00	17.00	16.00	13.00	-27.78%
Before and After School Care	209.53	209.53	209.53	209.79	193.97	214.68	214.68	215.08	212.23	170.19	-18.78%
Central Garage	156.00	168.00	168.00	169.00	146.00	147.00	147.00	148.00	168.00	168.00	7.69%
Food Services	988.71	992.71	1,004.71	1,007.30	921.40	945.15	959.15	925.89	933.70	931.70	-5.77%
Self Insurance	-	-	6.00	1.00	-	-	4.00	-	-	-	n/a
CIP	6.00	6.00	6.00	4.00	-	-	-	-	20.00	24.00	300.00%
BRAVA	-	-	-	-	-	-	-	3.00	3.00	2.50	n/a
Workers' Comp Admin	-	-	-	5.00	3.00	5.00	5.00	3.00	2.00	4.00	n/a
SUBTOTAL NON-OPERATING	1,378.24	1,394.24	1,406.24	1,412.09	1,281.37	1,328.83	1,346.83	1,311.97	1,354.93	1,313.39	-4.71%
TOTAL FULL-TIME POSITIONS	17,031.85	16,883.17	17,393.67	17,956.47	18,888.27	19,322.74	18,988.23	18,432.35	18,234.58	16,806.98	-1.32%



FY 2012

Schedule 13

Prince George's County Public Schools
Operating Statistics
Last Ten Fiscal Years

Fiscal Year	Enrollment *	Operating Expenses	Per Pupil Cost	Percentage Change	Total Expenditures	Cost per Pupil	Percentage Change	Teaching Staff *	Pupil Teacher Ratio	Percentage of students receiving Free or Reduced-Price Meals *
2003	132,899	1,109,077,432	8,345	6.59%	1,275,924,263	9,600.71	1.45%	8,511	15.68 to 1	45%
2004	132,840	1,125,597,892	8,473	1.53%	1,327,350,491	9,992.10	4.08%	8,267	16.16 to 1	45%
2005	131,490	1,221,166,870	9,287	9.60%	1,466,977,267	11,156.57	11.65%	8,229	16.25 to 1	46%
2006	134,916	1,369,252,076	10,149	9.28%	1,548,398,137	11,476.76	2.87%	8,682	15.54 to 1	44%
2007	132,273	1,522,586,441	11,511	13.42%	1,693,651,562	12,804.21	11.57%	8,950	14.78 to 1	46%
2008	130,919	1,765,506,442	13,485	17.15%	1,961,097,278	14,979.47	16.99%	9,498	13.78 to 1	46%
2009	129,595	1,762,644,724	13,601	0.86%	1,935,943,873	14,938.41	-0.27%	9,585	13.52 to 1	47%
2010	128,972	1,779,274,663	13,796	1.43%	1,923,900,188	14,917.19	-0.14%	8,889	14.51 to 1	53%
2011	127,039	1,737,810,619	13,679	-0.84%	1,952,515,694	15,369.42	3.03%	9,297	13.66 to 1	54%
2012	123,833	1,677,274,974	13,545	-1.82%	1,833,386,297	14,805.31	-0.75%	8,596	14.41 to 1	57%

SOURCE: * PGCPS Budget & Management Department

Schedule 14

Prince George's County Public Schools
Teacher Base Salaries¹
Last Ten Years

Fiscal Year	Minimum Salary	Maximum Salary	County Average Salary	Statewide Average Salary
2002	\$ 33,548	\$ 70,739	\$ 49,948	\$ 49,679
2003	\$ 35,393	\$ 74,630	\$ 51,411	\$ 50,410
2004	\$ 35,393	\$ 74,630	\$ 51,888	\$ 51,047
2005	\$ 36,823	\$ 77,645	\$ 52,450	\$ 53,150
2006	\$ 39,438	\$ 80,774	\$ 54,914	\$ 55,192
2007	\$ 41,410	\$ 84,813	\$ 57,624	\$ 57,847
2008	\$ 43,484	\$ 106,864	\$ 72,186	\$ 60,258
2009	\$ 44,799	\$ 110,102	\$ 63,368	\$ 64,462
2010	\$ 44,799	\$ 110,102	\$ 64,626	\$ 65,022
2011	\$ 44,799	\$ 110,102	\$ 64,837	\$ 64,951
2012	\$ 44,799	\$ 110,102	\$ 64,733	N.A.

¹ Statewide average salary is from MSDE Fact Book, 2010-2011 Edition.
County average salary for 2011 is based on calculation of all full-time salaries at 06.25.12.
Maximum Salary includes PGCEA Pay tables A, B & C

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	SY2002-03	SY2003-04	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-2011	SY2011-2012
ACCOKEEK ACADEMY	1963	Capacity (SRC) Square Feet Enrollment	479 38,872 479	479 38,872 454	479 38,872 426	456 38,872 424	456 38,872 366	456 38,872 361	456 38,872 391	456 38,872 391	456 38,872 391	451 38,872 391
ADELPHI ELEMENTARY	1964	Capacity (SRC) Square Feet Enrollment	479 38,872 473	479 38,872 454	479 38,872 426	456 38,872 424	456 38,872 366	456 38,872 361	456 38,872 391	456 38,872 391	456 38,872 391	451 38,872 391
ALLENWOOD ELEMENTARY	1967	Capacity (SRC) Square Feet Enrollment	507 48,686 542	507 48,686 488	507 48,686 485	456 48,686 494	456 48,686 471	456 48,686 438	456 48,686 420	456 48,686 444	456 48,686 444	449 48,686 455
ALTERNATIVE MIDDLE SCHOOL		Capacity (SRC) Square Feet Enrollment	N/A N/A 13	N/A N/A 13	N/A N/A 103	N/A N/A 102	N/A N/A 172	N/A N/A 117	N/A N/A 75	N/A N/A 81	N/A N/A 81	N/A N/A 81
ANNAPOLIS ROAD ACADEMY		Capacity (SRC) Square Feet Enrollment	N/A N/A 13	N/A N/A 102	N/A N/A 103	N/A N/A 172	N/A N/A 117	N/A N/A 75	N/A N/A 81	N/A N/A 81	N/A N/A 81	N/A N/A 81
ANDREW JACKSON MIDDLE SCHOOL / ACADEMY	1971	Capacity (SRC) Square Feet Enrollment	816 151,613 901	816 151,613 962	816 151,613 964	816 151,613 812	816 151,613 745	816 151,613 641	816 151,613 531	816 151,613 701	816 151,613 667	816 151,613 667
APPLE GROVE ELEMENTARY	1967	Capacity (SRC) Square Feet Enrollment	616 51,842 613	616 51,842 588	616 51,842 561	552 51,842 538	552 51,842 567	552 51,842 572	552 51,842 570	552 51,842 504	552 51,842 493	540 51,842 483
ARDMORE ELEMENTARY	1960	Capacity (SRC) Square Feet Enrollment	467 54,047 486	467 54,047 497	467 54,047 521	503 54,047 486	503 54,047 543	503 54,047 540	503 54,047 512	503 54,047 537	503 54,047 500	535 54,047 514
ARROWHEAD ELEMENTARY	1966	Capacity (SRC) Square Feet Enrollment	474 59,923 594	474 59,923 565	474 59,923 486	424 59,923 439	424 59,923 463	424 59,923 489	424 59,923 507	424 59,923 516	424 59,923 436	434 59,923 435
AVALON ELEMENTARY	1964	Capacity (SRC) Square Feet Enrollment	439 45,027 436	439 45,027 449	439 45,027 376	384 45,027 406	384 45,027 433	384 45,027 340	384 45,027 352	384 45,027 346	384 45,027 354	419 45,027 341
BADEN ELEMENTARY	1969	Capacity (SRC) Square Feet Enrollment	394 56,625 346	394 56,625 319	394 56,625 297	341 56,625 285	341 56,625 273	341 56,625 257	341 56,625 239	341 56,625 257	341 56,625 235	337 56,625 274
BARNABY MANOR ELEMENTARY	1964	Capacity (SRC) Square Feet Enrollment	644 56,550 708	644 56,550 677	644 56,550 566	689 56,550 553	689 56,550 509	689 56,550 477	689 56,550 454	689 56,550 543	689 56,550 507	673 56,550 493
BEACON HEIGHTS ELEMENTARY	1965	Capacity (SRC) Square Feet Enrollment	394 26,742 334	394 26,742 370	394 26,742 439	360 26,742 448	360 26,742 420	360 26,742 434	360 26,742 455	360 26,742 481	360 26,742 409	360 26,742 419
BELTSVILLE ELEMENTARY / ACADEMY	1961	Capacity (SRC) Square Feet Enrollment	849 110,597 986	849 110,597 964	849 110,597 859	847 110,597 779	847 110,597 767	847 110,597 804	847 110,597 705	847 110,597 813	847 110,597 1,028	848 110,597 997
BENJAMIN D FOULIS ELEMENTARY	1968	Capacity (SRC) Square Feet Enrollment	674 114,715 716	674 114,715 725	674 114,715 645	607 114,715 317	607 114,715 295	607 114,715 249	607 114,715 225	607 114,715 390	607 114,715 542	796 114,715 553
BENJAMIN STODDERT MIDDLE	1957	Capacity (SRC) Square Feet Enrollment	711 101,862 751	711 101,862 752	711 101,862 808	711 101,862 874	711 101,862 770	711 101,862 690	711 101,862 580	711 101,862 715	711 101,862 655	808 101,862 632
BENJAMIN TASKER MIDDLE SCHOOL	1970	Capacity (SRC) Square Feet Enrollment	1,029 161,678 1,190	1,029 161,678 1,105	1,029 161,678 1,112	1,029 161,678 1,112	1,029 161,678 1,112	1,029 161,678 1,112	1,029 161,678 1,112	1,029 161,678 1,112	1,029 161,678 1,112	1,040 161,678 1,006



FY 2012

Schedule 15

Prince George's County Public Schools
School Building Information
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	SY2002-03	SY2003-04	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-2011	SY2011-2012
BENJAMIN TASKER MIDDLE SCHOOL <i>Changed School No to 07514</i>	1970	Capacity (SRC) Square Feet Enrollment	1,029 161,678 1,371	1,029 161,678 1,508	1,029 161,678 1,489							
BERKSHIRE ELEMENTARY	1964	Capacity (SRC) Square Feet Enrollment	480 44,315 487	480 44,315 488	480 44,315 439	550 44,315 377	550 44,315 277	548 44,315 278	548 44,315 275	548 44,315 275	CLOSED	
BERWYN HEIGHTS ELEMENTARY	1968	Capacity (SRC) Square Feet Enrollment	480 45,387 404	480 45,387 468	480 45,387 533	435 45,387 429	435 45,387 434	435 45,387 491	435 45,387 488	435 45,387 472	450 45,387 461	518 45,387 480
BLADENSBURG ELEMENTARY	1990	Capacity (SRC) Square Feet Enrollment	649 62,050 765	649 62,050 741	649 62,050 634	648 62,050 641	648 62,050 597	648 62,050 596	650 62,050 636	650 62,050 661	691 62,050 666	691 62,050 697
BLADENSBURG EVENING HIGH@NWEST <i>Housed at Northwestern HS</i>	1951	Capacity (SRC) Square Feet Enrollment	2,053 355,000 219	2,053 355,000 219	2,053 355,000 219	2,053 355,000 142	2,053 355,000 243	2,053 355,000 253	2,053 355,000 151	2,053 355,000 151	2,053 355,000 0	2,053 355,000 141
BLADENSBURG HIGH SCHOOL <i>RENOVATION</i>	1950	Capacity (SRC) Square Feet Enrollment	1,434 304,000 519	1,675 304,000 519	1,675 304,000 519	1,781 304,000 519	1,781 304,000 519	1,781 304,000 519	1,923 304,000 519	1,923 304,000 519	1,923 304,000 519	1,923 304,000 519
BOND MILL ELEMENTARY	1968	Capacity (SRC) Square Feet Enrollment	58,325 280,306 482	58,325 280,306 480	58,325 280,306 550	58,325 280,306 580	58,325 280,306 603	58,325 280,306 638	58,325 280,306 638	58,325 280,306 638	58,325 280,306 638	58,325 280,306 638
BOWIE HIGH SCHOOL <i>ADDED ANNEX</i>	1965	Capacity (SRC) Square Feet Enrollment	1,934 280,306 2,537	1,934 280,306 2,758	1,934 280,306 2,769	1,934 280,306 2,842	1,934 280,306 2,842	1,934 280,306 2,842	1,934 280,306 2,842	1,934 280,306 2,842	1,934 280,306 2,842	1,934 280,306 2,842
BRADBURY HEIGHTS ELEMENTARY	1929	Capacity (SRC) Square Feet Enrollment	580 79,457 666	580 79,457 575	580 79,457 550	580 79,457 484	580 79,457 433	580 79,457 370	580 79,457 319	580 79,457 262	580 79,457 214	580 79,457 166
BRANDYWINE ELEMENTARY	1951	Capacity (SRC) Square Feet Enrollment	58,155 488 757	58,155 488 506	58,155 488 532	58,155 488 552	58,155 488 580	58,155 488 603	58,155 488 638	58,155 488 674	58,155 488 710	58,155 488 746
BUCK LODGE MIDDLE SCHOOL	1968	Capacity (SRC) Square Feet Enrollment	122,497 861 45,132	122,497 874 45,132	122,497 873 45,132	122,497 873 45,132	122,497 873 45,132	122,497 873 45,132	122,497 873 45,132	122,497 873 45,132	122,497 873 45,132	122,497 873 45,132
C ELIZABETH RIEG	1978	Capacity (SRC) Square Feet Enrollment	120 45,132 85	120 45,132 90	120 45,132 94	120 45,132 101	120 45,132 101	120 45,132 105	120 45,132 113	120 45,132 115	120 45,132 115	120 45,132 115
CALVERTON ELEMENTARY <i>ADDITION</i>	1984	Capacity (SRC) Square Feet Enrollment	663 58,322 719	663 58,322 751	663 58,322 808	663 58,322 716	663 58,322 716	663 58,322 711	663 58,322 781	663 58,322 775	663 58,322 775	663 58,322 775
CAPITOL HEIGHTS ELEMENTARY	1959	Capacity (SRC) Square Feet Enrollment	319 44,764 395	319 44,764 367	319 44,764 331	319 44,764 243	319 44,764 230	319 44,764 290	319 44,764 242	319 44,764 219	319 44,764 228	319 44,764 281
CARMODY HILLS ELEMENTARY <i>RENOVATION</i>	1968	Capacity (SRC) Square Feet Enrollment	52,366 614 465	52,366 614 357	52,366 614 310	52,366 614 420	52,366 614 464	52,366 614 320	52,366 614 309	52,366 614 377	52,366 614 356	52,366 614 367
CAROLE HIGHLANDS ELEMENTARY <i>ADDITION</i>	1953	Capacity (SRC) Square Feet Enrollment	54,125 579 654	54,125 586 654	54,125 583 654	54,125 585 654	54,125 585 654	54,125 585 654	54,125 585 654	54,125 585 654	54,125 585 654	54,125 585 654
CARROLLTON ELEMENTARY <i>ADDITION</i>	1960	Capacity (SRC) Square Feet Enrollment	45,842 664 664	45,842 638 638	45,842 642 642	45,842 651 651	45,842 651 651	45,842 651 651	45,842 651 651	45,842 651 651	45,842 651 651	45,842 651 651



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CATHERINE T REED ELEMENTARY	1966	Capacity (SRC)	499	499	499	447	447	449	449	457	457	457
		Square Feet Enrollment	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778
CENTRAL HIGH SCHOOL	1961	Capacity (SRC)	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118
		Square Feet Enrollment	168,366	168,366	168,366	1,224	1,233	1,233	1,171	1,171	1,078	1,057
CESAR CHAVEZ ELEMENTARY	1964	Capacity (SRC)	388	388	388	343	343	341	341	363	363	367
		Square Feet Enrollment	30,066	30,066	30,066	370	265	238	238	233	258	258
CHAPEL FORGE E C C	1969	Capacity (SRC)	180	180	180	180	180	180	180	180	180	180
		Square Feet Enrollment	50,373	50,373	50,373	50,373	50,373	50,373	50,373	50,373	50,373	50,373
CHARLES CARROLL MIDDLE SCHOOL	1961	Capacity (SRC)	859	859	859	854	859	859	859	859	859	883
		Square Feet Enrollment	114,778	114,778	114,778	114,778	114,778	114,778	114,778	114,778	114,778	114,778
CHARLES HERBERT FLOWERS HIGH	2000	Capacity (SRC)	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200
		Square Feet Enrollment	332,500	332,500	332,500	332,500	332,500	332,500	332,500	332,500	332,500	332,500
CHEROKEE LANE ELEMENTARY	1962	Capacity (SRC)	444	444	444	410	410	410	410	410	410	406
		Square Feet Enrollment	44,319	44,319	44,319	44,319	44,319	44,319	44,319	44,319	44,319	44,319
CHILLUM ELEMENTARY	1952	Capacity (SRC)	280	280	280	318	318	318	318	316	316	335
		Square Feet Enrollment	44,946	44,946	44,946	44,946	44,946	44,946	44,946	44,946	44,946	44,946
CLINTON GROVE ELEMENTARY	1955	Capacity (SRC)	459	459	459	286	286	286	286	288	308	313
		Square Feet Enrollment	44,379	44,379	44,379	46,203	46,203	46,203	44,379	44,379	44,379	44,379
COLUMBIA PARK ELEMENTARY	1928	Capacity (SRC)	500	500	500	525	525	525	525	525	500	517
		Square Feet Enrollment	57,372	57,372	57,372	57,372	57,372	57,372	57,372	57,372	57,372	57,372
CONCORD ELEMENTARY	1968	Capacity (SRC)	469	469	469	458	458	458	458	458	469	390
		Square Feet Enrollment	43,984	43,984	43,984	43,984	43,984	43,984	43,984	43,984	43,984	43,984
COOL SPRING ELEMENTARY	1955	Capacity (SRC)	632	632	632	593	593	593	593	593	593	632
		Square Feet Enrollment	139,211	139,211	139,211	139,211	139,211	139,211	139,211	139,211	139,211	139,211
COOPER LANE ELEMENTARY	1962	Capacity (SRC)	569	569	569	498	498	498	498	502	495	495
		Square Feet Enrollment	47,370	47,370	47,370	47,370	47,370	47,370	47,370	47,370	47,370	47,370
CORAL RICE ELEMENTARY	2002	Capacity (SRC)	790	790	790	709	709	707	707	798	827	827
		Square Feet Enrollment	83,482	83,482	83,482	83,482	83,482	83,482	83,482	83,482	83,482	83,482
GROOM VOCATIONAL HIGH	1950	Capacity (SRC)	100	100	100	100	100	100	100	100	100	120
		Square Feet Enrollment	33,695	33,695	33,695	33,695	33,695	33,695	33,695	33,695	33,695	33,695
CROSSLAND HIGH SCHOOL	1963	Capacity (SRC)	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947
		Square Feet Enrollment	313,276	313,276	313,276	313,276	313,276	313,276	313,276	313,276	313,276	313,276
DEERFIELD RUN ELEMENTARY	1975	Capacity (SRC)	539	539	539	483	483	481	481	470	563	563
		Square Feet Enrollment	72,390	72,390	72,390	72,390	72,390	72,390	72,390	72,390	72,390	72,390



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DISTRICT HEIGHTS ELEMENTARY	Capacity (SRC)	460	460	460	504	504	504	504	504	517	515	515
	Square Feet	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415
	Enrollment	567	517	435	462	427	449	496	469	469	459	460
DODGE PARK ELEMENTARY RENOVATION	Capacity (SRC)	520	520	520	565	565	567	567	567	560	560	560
	Square Feet	50,499	50,499	50,499	50,499	50,499	100,998	100,998	100,998	100,998	100,998	100,998
	Enrollment	411	371	314	320	370	370	365	493	493	515	522
DOSWELL E BROOKS ELEMENTARY	Capacity (SRC)	575	575	575	434	434	432	432	432	432	432	432
	Square Feet	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508
	Enrollment	444	447	324	311	363	376	356	307	283	283	224
DREW-FREEMAN MIDDLE	Capacity (SRC)	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050
	Square Feet	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413
	Enrollment	1,013	1,057	962	864	853	751	696	841	841	781	654
DR. HENRY A. WISE, JR. HIGH	Capacity (SRC)	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606
	Square Feet	432,579	432,579	432,579	432,579	432,579	432,579	432,579	432,579	432,579	432,579	432,579
	Enrollment	1,866	2,492	2,748	2,748	2,748	2,748	2,748	2,748	2,748	2,651	2,484
DUVAL HIGH SCHOOL 600 SEAT ADDITION	Capacity (SRC)	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654
	Square Feet	214,360	214,360	214,360	214,360	214,360	214,360	214,360	214,360	214,360	214,360	214,360
	Enrollment	1,283	1,283	1,445	1,598	1,655	1,714	1,739	1,613	1,644	1,644	1,648
DWIGHT D EISENHOWER MIDDLE	Capacity (SRC)	965	965	965	965	965	965	965	965	965	965	965
	Square Feet	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951
	Enrollment	812	861	867	850	825	787	723	737	779	779	702
EDGAR ALLEN POE ELEMENTARY ADDITION	Capacity (SRC)	456	456	456	410	410	406	406	406	406	406	456
	Square Feet	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315
	Enrollment	487	488	439	377	277	278	275	0	17	17	17
ELEANOR ROOSEVELT HIGH SCHOOL	Capacity (SRC)	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,164
	Square Feet	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458
	Enrollment	2,748	2,778	2,856	2,902	2,828	2,767	2,742	2,696	2,669	2,669	2,551
ERNEST EVERETT JUST MIDDLE	Capacity (SRC)	990	990	990	990	990	990	990	990	990	990	990
	Square Feet	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901
	Enrollment	975	1,045	1,126	1,107	1,024	1,015	931	962	962	757	748
EUGENE BURROUGHS MIDDLE	Capacity (SRC)	944	944	944	944	944	944	944	944	944	944	944
	Square Feet	126,286	126,286	126,286	126,286	126,286	126,286	126,286	126,286	126,286	126,286	126,286
	Enrollment	801	794	781	802	737	725	688	COMBINED	COMBINED	COMBINED	COMBINED
FAIRMONT HEIGHTS HIGH SCHOOL	Capacity (SRC)	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139
	Square Feet	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128
	Enrollment	1,121	1,079	1,254	1,219	1,060	1,016	1,007	939	939	776	752
FLINTSTONE ELEMENTARY	Capacity (SRC)	506	506	506	481	481	479	479	479	506	447	447
	Square Feet	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010
	Enrollment	394	367	498	437	388	239	233	379	379	368	351
FOREST HEIGHTS ELEMENTARY	Capacity (SRC)	260	260	260	299	299	297	297	297	255	314	314
	Square Feet	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971
	Enrollment	334	311	285	265	238	219	195	224	224	251	249
FORESTVILLE HIGH SCHOOL	Capacity (SRC)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,319
	Square Feet	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222
	Enrollment	967	949	1,109	1,033	1,011	995	930	854	797	738	738
FORT FOOTE ELEMENTARY	Capacity (SRC)	477	477	477	419	419	419	419	419	413	413	413
	Square Feet	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559
	Enrollment	574	519	585	515	479	463	480	387	384	374	411
FORT WASHINGTON FOREST ELEM	Capacity (SRC)	469	469	469	429	429	429	429	429	411	411	411
	Square Feet	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648
	Enrollment	439	403	289	242	215	217	191	350	313	253	253
FRANCES R FUCHS E C C	Capacity (SRC)	128	128	128	128	128	128	128	128	128	128	128
	Square Feet	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633
	Enrollment	463	465	474	462	447	447	250	320	280	280	280

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FRANCIS SCOTT KEY ELEMENTARY	1998	Capacity (SRC)	765	765	765	745	745	751	751	764	736	736	
		Square Feet	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814
		Enrollment	806	805	691	488	503	497	503	497	636	621	521
FRANCIS T EVANS ELEMENTARY	1970	Capacity (SRC)	519	519	519	462	462	452	452	457	457	487	
		Square Feet	57,742	57,742	57,742	57,742	57,742	57,742	57,742	57,742	57,742	57,742	57,742
		Enrollment	555	500	446	526	510	501	532	540	596	420	
FREDERICK DOUGLASS HIGH SCHOOL ADDITION	1960	Capacity (SRC)	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	
		Square Feet	184,417	184,417	184,417	184,417	184,417	184,417	184,417	184,417	184,417	184,417	184,417
		Enrollment	1,635	1,727	1,833	1,806	1,340	1,137	1,091	1,080	1,133	1,085	
FRIENDLY HIGH SCHOOL	1970	Capacity (SRC)	1,505	1,505	1,505	1,505	1,505	1,505	1,505	1,505	1,505	1,505	
		Square Feet	236,861	236,861	236,861	236,861	236,861	236,861	236,861	236,861	236,861	236,861	236,861
		Enrollment	1,496	1,604	1,668	1,718	1,644	1,570	1,640	1,517	1,457	1,288	
G GARDNER SHUGART MIDDLE	1965	Capacity (SRC)	668	668	668	668	668	668	668	668	668	668	
		Square Feet	100,018	100,018	100,018	100,018	100,018	100,018	100,018	100,018	100,018	100,018	100,018
		Enrollment	762	765	677	625	612	553	417	CLOSED			
G JAMES GHOLSON MIDDLE	2002	Capacity (SRC)	990	990	990	990	990	990	990	990	990	990	
		Square Feet	115,868	115,868	115,868	115,868	115,868	115,868	115,868	115,868	115,868	115,868	115,868
		Enrollment	1,032	933	1,005	1,027	900	789	742	817	817	735	715
GAYWOOD ELEMENTARY	1958	Capacity (SRC)	389	389	389	366	366	368	368	389	470	470	
		Square Feet	42,416	42,416	42,416	42,416	42,416	42,416	42,416	42,416	42,416	42,416	42,416
		Enrollment	278	281	360	413	491	524	512	491	411	444	
GLADYS NOON SPELLMAN ELEM	1955	Capacity (SRC)	580	580	580	540	540	544	544	580	604	604	
		Square Feet	59,500	59,500	59,500	59,500	59,500	59,500	59,500	59,500	59,500	59,500	59,500
		Enrollment	749	545	451	438	396	385	380	406	554	538	
GLASSMANOR ELEMENTARY	1960	Capacity (SRC)	320	320	320	364	364	362	362	358	335	335	
		Square Feet	35,928	35,928	35,928	35,928	35,928	35,928	35,928	35,928	35,928	35,928	35,928
		Enrollment	376	355	351	304	256	304	273	325	264	239	
GLENARDEN WOODS ELEMENTARY	1960	Capacity (SRC)	472	472	472	460	460	458	458	472	472	472	
		Square Feet	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061
		Enrollment	507	540	515	472	528	517	506	460	454	472	
GLENN DALE ELEMENTARY ADDITION	1928	Capacity (SRC)	563	563	563	506	506	506	506	474	474	474	
		Square Feet	44,644	44,644	44,644	44,644	44,644	44,644	44,644	44,644	44,644	44,644	44,644
		Enrollment	539	561	559	558	567	584	541	567	465	459	
GLENRIDGE ELEMENTARY	1954	Capacity (SRC)	716	716	716	748	748	750	750	799	828	828	
		Square Feet	109,197	109,197	109,197	109,197	109,197	109,197	109,197	109,197	109,197	109,197	109,197
		Enrollment	704	730	642	635	637	647	677	685	793	752	
GREEN VALLEY INSTRUCTIONAL CTR Previously School No 06108 (Green Valley Elem.) New Program for Alternative MS	1956	Capacity (SRC)	429	429	429	429	429	429	429	429	429	429	
		Square Feet	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995
		Enrollment	0	0	0	0	117	0	114	90	76	111	
GREEN VALLEY ELEMENTARY Went from Elem to MS	1956	Capacity (SRC)	420	420	420	420	420	420	420	420	420	420	
		Square Feet	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995
		Enrollment	0	0	0	0	0	0	0	0	0	0	
GREENBELT ELEMENTARY	1993	Capacity (SRC)	569	569	569	572	572	572	572	569	569	569	
		Square Feet	67,500	67,500	67,500	67,500	67,500	67,500	67,500	67,500	67,500	67,500	67,500
		Enrollment	451	477	511	541	558	611	621	597	592	621	
GREENBELT MIDDLE Previously School No 21441	1937	Capacity (SRC)	757	757	757	757	757	757	757	757	757	757	
		Square Feet	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125
		Enrollment	777	777	885	946	820	800	815	770	732	660	
GREENBELT MIDDLE Previously School No 21505 Changed School No to 21541	1937	Capacity (SRC)	757	757	757	757	757	757	757	757	757	757	
		Square Feet	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125
		Enrollment	777	777	885	946	820	800	815	770	732	660	
GREENBELT MIDDLE SCHOOL Changed School No to 21441	1937	Capacity (SRC)	757	757	757	757	757	757	757	757	757	757	
		Square Feet	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125
		Enrollment	692	692	885	946	820	800	815	770	732	660	



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GWYNN PARK HIGH SCHOOL	1956	Capacity (SRC) Square Feet Enrollment	1,203 194,845 1,450	1,203 194,845 1,482	1,203 194,845 1,518	1,203 194,845 1,523	1,203 194,845 1,287	1,203 203,825 1,183	1,203 203,825 1,183	1,203 203,825 1,183	1,203 203,825 1,173	1,313 203,825 1,136
GWYNN PARK MIDDLE SCHOOL <i>Previously School No 11404</i>	1968	Capacity (SRC) Square Feet Enrollment	816 129,348 691	816 129,348 691	816 129,348 651	816 129,348 652	816 129,348 652	816 129,348 652	816 129,348 653	816 129,348 680	816 129,348 616	765 129,348 593
GWYNN PARK MIDDLE SCHOOL <i>Changed School No to 11504</i>	1968	Capacity (SRC) Square Feet Enrollment	816 129,348 742	816 129,348 753	816 129,348 631	816 129,348 631	816 129,348 631	816 129,348 631	816 129,348 631	816 129,348 631	816 129,348 631	816 129,348 631
H WINSHIP WHEATLEY E C C	1970	Capacity (SRC) Square Feet Enrollment	160 85,882 548	160 85,882 541	160 85,882 519	160 85,882 441	160 85,882 460	160 85,882 455	160 85,882 273	160 85,882 343	160 85,882 343	160 85,882 339
HEATHER HILLS ELEMENTARY	1967	Capacity (SRC) Square Feet Enrollment	347 36,825 482	347 36,825 457	347 36,825 415	347 36,825 367	347 36,825 382	347 36,825 375	347 36,825 375	347 36,825 336	347 36,825 377	347 36,825 377
HENRY G FERGUSON ELEMENTARY	1963	Capacity (SRC) Square Feet Enrollment	444 47,931 515	444 47,931 513	444 47,931 565	444 47,931 575	444 47,931 514	444 47,931 546	444 47,931 532	444 47,931 532	444 47,931 532	444 47,931 532
HIGH BRIDGE ELEMENTARY	1962	Capacity (SRC) Square Feet Enrollment	472 54,643 419	472 54,643 402	472 54,643 427	472 54,643 393	472 54,643 340	472 54,643 405	472 54,643 447	472 54,643 425	472 54,643 441	472 54,643 418
HIGH POINT HIGH SCHOOL	1954	Capacity (SRC) Square Feet Enrollment	2,253 318,376 2,157	2,253 318,376 2,267	2,253 318,376 2,375	2,253 318,376 2,282	2,253 318,376 2,294	2,253 318,376 2,283	2,253 318,376 2,172	2,253 318,376 2,176	2,253 318,376 2,218	2,253 318,376 2,158
HIGHLAND PARK ELEM	1928	Capacity (SRC) Square Feet Enrollment	518 61,555 631	518 61,555 552	518 61,555 483	518 61,555 400	518 61,555 408	518 61,555 395	518 61,555 357	518 61,555 190	518 61,555 172	518 61,555 178
HILLCREST HEIGHTS ELEMENTARY <i>ADDITION</i>	1952	Capacity (SRC) Square Feet Enrollment	520 70,800 495	520 70,800 461	520 70,800 497	520 70,800 485	520 70,800 461	520 70,800 439	520 70,800 415	520 70,800 503	520 70,800 487	520 70,800 466
HOLLYWOOD ELEMENTARY	1952	Capacity (SRC) Square Feet Enrollment	354 40,500 356	354 40,500 394	354 40,500 349	354 40,500 344	354 40,500 351	354 40,500 398	354 40,500 419	354 40,500 444	354 40,500 451	354 40,500 454
HYATTSVILLE ELEMENTARY	1935	Capacity (SRC) Square Feet Enrollment	479 50,345 542	479 50,345 536	479 50,345 561	479 50,345 531	479 50,345 479	479 50,345 526	479 50,345 511	479 50,345 504	479 50,345 512	479 50,345 513
HYATTSVILLE MIDDLE SCHOOL	1938	Capacity (SRC) Square Feet Enrollment	612 119,597 725	612 119,597 780	612 119,597 838	612 119,597 831	612 119,597 806	612 119,597 768	612 119,597 741	612 119,597 736	612 119,597 663	612 119,597 673
INDIAN QUEEN ELEMENTARY	1974	Capacity (SRC) Square Feet Enrollment	594 60,507 588	594 60,507 600	594 60,507 544	594 60,507 503	594 60,507 460	594 60,507 525	594 60,507 497	594 60,507 358	594 60,507 334	594 60,507 307
ISAAC J GOURDINE MIDDLE SCHOOL <i>Previously known as Lord Baltimore MS</i>	1969	Capacity (SRC) Square Feet Enrollment	791 136,707 645	791 136,707 645	791 136,707 620	791 136,707 667	791 136,707 670	791 136,707 639	791 136,707 579	791 136,707 651	791 136,707 619	791 136,707 551
LORD BALTIMORE MIDDLE SCHOOL <i>Name changed to Isaac Gourdine MS</i>	1969	Capacity (SRC) Square Feet Enrollment	791 136,707 622	791 136,707 622	791 136,707 622	791 136,707 622	791 136,707 622	791 136,707 622	791 136,707 622	791 136,707 622	791 136,707 622	791 136,707 622
JFRANK DENT ELEMENTARY	1970	Capacity (SRC) Square Feet Enrollment	391 39,236 425	391 39,236 398	391 39,236 293	391 39,236 263	391 39,236 291	391 39,236 264	391 39,236 234	391 39,236 224	391 39,236 267	391 39,236 250



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JAMES E DUCKWORTH	1978	Capacity (SRC)	120	120	120	120	120	120	120	120	120	120
		Square Feet	41,480	41,480	41,480	41,480	41,480	41,480	41,480	41,480	41,480	41,480
JAMES H HARRISON ELEMENTARY	1989	Enrollment	94	103	103	98	96	89	78	80	83	84
		Capacity (SRC)	364	364	364	318	318	322	322	341	333	333
JAMES MADISON MIDDLE SCHOOL	1972	Square Feet	56,925	56,925	56,925	56,925	56,925	56,925	56,925	56,925	56,925	56,925
		Enrollment	410	429	404	399	371	344	261	291	323	310
JAMES MC HENRY ELEMENTARY	1984	Capacity (SRC)	816	816	816	816	816	816	816	816	816	850
		Square Feet	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348
JAMES RYDER RANDALL ELEMENTARY	1984	Enrollment	897	896	857	894	951	996	954	971	927	883
		Capacity (SRC)	633	633	633	595	595	595	595	584	584	584
JESSIE B MASON SCHOOL	1963	Square Feet	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162
		Enrollment	603	564	608	686	614	670	654	673	642	686
JOHN CARROLL ELEMENTARY	1971	Capacity (SRC)	584	584	584	540	540	540	540	506	506	506
		Square Feet	70,891	70,891	70,891	70,891	70,891	70,891	70,891	70,891	70,891	70,891
JOHN EAGER HOWARD ELEMENTARY	1968	Enrollment	871	871	801	684	653	651	471	441	384	427
		Capacity (SRC)	96	96	96	96	96	96	96	96	96	96
JOHN HANSON FRENCH IMMERSION	1965	Square Feet	32,174	32,174	32,174	32,174	32,174	32,174	32,174	32,174	32,174	32,174
		Enrollment	84	74	32	33	31	31	31	23	16	CLOSED
JOHN HANSON MONTROSSI	1966	Capacity (SRC)	469	469	469	456	456	456	456	456	456	456
		Square Feet	56,505	56,505	56,505	56,505	56,505	56,505	56,505	56,505	56,505	56,505
JUDGE SYLVANIA WOODS SR ELEM	1999	Enrollment	396	372	278	298	256	227	189	CLOSED	CLOSED	CLOSED
		Capacity (SRC)	497	497	497	433	433	433	433	433	433	433
KENILWORTH ELEMENTARY	1963	Square Feet	59,997	59,997	59,997	59,997	59,997	59,997	59,997	59,997	59,997	59,997
		Enrollment	424	404	383	322	275	258	258	258	258	258
KENMOOR ELEMENTARY	1966	Capacity (SRC)	480	480	480	480	480	480	480	480	480	480
		Square Feet	49,779	49,779	49,779	49,779	49,779	49,779	49,779	49,779	49,779	49,779
KENMOOR MIDDLE SCHOOL	1973	Enrollment	489	475	450	504	503	545	511	488	472	460
		Capacity (SRC)	500	500	500	500	500	500	500	500	500	451
KETHERING ELEMENTARY	1969	Square Feet	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413
		Enrollment	311	295	300	319	337	340	366	389	418	418
KETHERING ADDITION	1969	Capacity (SRC)	500	500	500	500	500	500	500	500	500	451
		Square Feet	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413
KIDDERING ELEMENTARY	1963	Enrollment	481	486	480	476	475	456	456	443	466	463
		Capacity (SRC)	790	790	790	750	748	748	748	748	719	719
KIDDERING ADDITION	1969	Square Feet	84,660	84,660	84,660	84,660	84,660	84,660	84,660	84,660	84,660	84,660
		Enrollment	674	672	672	653	586	558	585	551	506	611
KIDDERING ADDITION	1922	Capacity (SRC)	500	500	500	500	500	500	500	500	500	500
		Square Feet	35,801	35,801	35,801	35,801	35,801	35,801	35,801	35,801	35,801	35,801
KENILWORTH ELEMENTARY	1963	Enrollment	285	258	156	172	116	38	92	123	119	179
		Capacity (SRC)	619	619	619	544	544	544	544	544	569	494
KENMOOR ELEMENTARY	1966	Square Feet	58,323	58,323	58,323	58,323	58,323	58,323	58,323	58,323	58,323	58,323
		Enrollment	653	581	623	576	500	410	395	394	411	386
KENMOOR MIDDLE SCHOOL	1973	Capacity (SRC)	447	447	447	435	435	433	433	447	406	406
		Square Feet	43,997	43,997	43,997	43,997	43,997	43,997	43,997	43,997	43,997	43,997
KIDDERING ADDITION	1969	Enrollment	440	400	362	327	341	342	311	367	412	409
		Capacity (SRC)	795	795	795	795	795	795	795	795	795	773
KIDDERING ADDITION	1969	Square Feet	128,381	128,381	128,381	128,381	128,381	128,381	128,381	128,381	128,381	128,381
		Enrollment	896	797	700	685	666	689	674	801	705	676
KIDDERING ADDITION	1969	Capacity (SRC)	669	669	669	589	589	589	589	589	589	589
		Square Feet	57,651	57,651	57,651	57,651	57,651	57,651	57,651	57,651	57,651	57,651
KIDDERING ADDITION	1969	Enrollment	691	625	626	448	434	449	455	411	367	327
		Capacity (SRC)	691	625	626	448	434	449	455	411	367	327

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KETTERING MIDDLE SCHOOL <i>Previously School No 13426</i>	1977	Capacity (SRC) Square Feet Enrollment	977 120,800 804	977 120,800 817	963 120,800 879	963 120,800 932	963 120,800 918	963 120,800 899	963 120,800 845	963 120,800 711	963 120,800 602	963 120,800 543
KETTERING MIDDLE SCHOOL <i>Changed School No to 13526</i>	1977	Capacity (SRC) Square Feet Enrollment	977 120,800 804	977 120,800 817	963 120,800 879	963 120,800 932	963 120,800 918	963 120,800 899	963 120,800 845	963 120,800 711	963 120,800 602	963 120,800 543
KINGSFORD ELEMENTARY	1984	Capacity (SRC) Square Feet Enrollment	764 86,814 572	764 86,814 742	764 86,814 768	755 86,814 701	755 86,814 674	755 86,814 713	755 86,814 738	755 86,814 776	755 86,814 748	769 86,814 732
LAKE ARBOR ELEMENTARY	2002	Capacity (SRC) Square Feet Enrollment	790 76,842 632	790 76,842 716	790 76,842 762	778 76,842 833	778 76,842 777	778 76,842 861	778 76,842 886	778 76,842 874	790 76,842 813	790 76,842 740
LAWMONT ELEMENTARY	1964	Capacity (SRC) Square Feet Enrollment	604 53,247 628	604 53,247 636	604 53,247 492	514 53,247 579	514 53,247 567	520 53,247 599	520 53,247 621	520 53,247 654	509 53,247 547	509 53,247 584
LANGLEY PK-MCCORMICK ELEMENTARY	1968	Capacity (SRC) Square Feet Enrollment	545 64,194 600	545 64,194 559	545 64,194 504	489 64,194 514	489 64,194 485	489 64,194 435	489 64,194 441	489 64,194 464	541 64,194 448	541 64,194 615
LARGO HIGH SCHOOL	1970	Capacity (SRC) Square Feet Enrollment	1,849 243,581 1,816	1,849 243,581 1,811	1,849 243,581 1,931	1,849 243,581 2,031	1,849 243,581 1,874	1,849 247,660 1,468	1,849 247,660 1,454	1,849 247,660 1,402	1,849 247,660 1,266	1,849 247,660 1,165
LAUREL ELEMENTARY	1974	Capacity (SRC) Square Feet Enrollment	519 59,444 500	519 59,444 552	519 59,444 529	460 59,444 529	460 59,444 479	458 59,444 514	458 59,444 551	458 59,444 551	470 59,444 553	493 59,444 586
LAUREL HIGH SCHOOL	1961	Capacity (SRC) Square Feet Enrollment	1,870 299,764 2,047	1,870 299,764 2,208	1,870 299,764 2,183	1,870 299,764 1,990	1,870 302,620 1,916	1,870 302,620 1,846	1,870 302,620 1,846	1,870 302,620 1,855	1,870 302,620 1,877	1,870 302,620 1,827
LEWISDALE ELEMENTARY	1963	Capacity (SRC) Square Feet Enrollment	594 54,103 798	594 54,103 825	594 54,103 747	475 54,103 649	475 54,103 568	475 54,103 559	475 54,103 565	475 54,103 565	471 54,103 632	471 54,103 687
LONGFIELDS ELEMENTARY	1969	Capacity (SRC) Square Feet Enrollment	469 52,565 663	469 52,565 573	469 52,565 588	406 52,565 423	406 52,565 373	406 52,565 349	406 52,565 359	406 52,565 380	469 52,565 425	469 52,565 404
MAGNOLIA ELEMENTARY	1971	Capacity (SRC) Square Feet Enrollment	494 54,506 543	494 54,506 547	494 54,506 460	458 54,506 457	458 54,506 406	458 54,506 417	458 54,506 451	458 54,506 448	448 54,506 456	448 54,506 479
MARGARET BRENT	1962	Capacity (SRC) Square Feet Enrollment	152 48,236 84	152 48,236 89	152 48,236 83	152 48,236 98	152 48,236 106	152 48,236 116	152 48,236 117	152 48,236 109	152 48,236 99	152 48,236 108
MARLTON ELEMENTARY <i>POD CONVERSION</i>	1974	Capacity (SRC) Square Feet Enrollment	554 60,270 586	554 60,270 486	554 60,270 522	455 60,270 507	455 60,270 506	455 60,270 512	455 60,270 516	455 60,270 550	455 60,270 482	455 60,270 429
MARTIN LUTHER KING JR MIDDLE	1972	Capacity (SRC) Square Feet Enrollment	794 127,516 919	794 127,516 943	794 127,516 964	794 127,516 733	794 127,516 732	794 127,516 757	794 127,516 854	794 127,516 874	794 127,516 887	765 127,516 625
MARY HARRIS "MOTHER" JONES ELEM	2002	Capacity (SRC) Square Feet Enrollment	790 76,842 720	790 76,842 708	790 76,842 813	774 76,842 756	774 76,842 695	774 76,842 714	774 76,842 734	774 76,842 736	802 76,842 810	802 76,842 854
MATTAPONI ELEMENTARY	1962	Capacity (SRC) Square Feet Enrollment	519 48,912 443	519 48,912 440	519 48,912 438	458 48,912 442	458 48,912 450	460 48,912 468	460 48,912 447	460 48,912 465	475 48,912 425	475 48,912 389

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MATTHEW HENSON ELEMENTARY	1969	Capacity (SRC)	443	443	443	456	456	456	456	456	456	456
		Square Feet	57,857	57,857	57,857	57,857	57,857	57,857	57,857	57,857	57,857	57,857
		Enrollment	438	396	348	311	249	296	311	CLOSED	CLOSED	CLOSED
MELWOOD ELEMENTARY ADDITION	1967	Capacity (SRC)	713	713	713	643	643	643	643	643	643	633
		Square Feet	68,142	68,142	68,142	68,142	68,142	68,142	68,142	68,142	68,142	68,142
		Enrollment	639	639	666	640	654	725	756	774	498	459
MIDDLETON VALLEY ELEMENTARY	1961	Capacity (SRC)	519	519	519	458	458	458	458	458	458	458
		Square Feet	45,123	45,123	45,123	45,123	45,123	45,123	45,123	45,123	45,123	45,123
		Enrollment	449	455	468	437	368	298	274	CLOSED	CLOSED	CLOSED
MONTPELIER ELEMENTARY ADDITION	1968	Capacity (SRC)	713	713	713	643	643	643	643	643	626	609
		Square Feet	62,209	62,209	62,209	62,209	62,209	62,209	62,209	62,209	62,209	62,209
		Enrollment	738	714	701	686	699	670	627	611	701	650
MORNINGSIDE ELEMENTARY	1954	Capacity (SRC)	340	340	340	364	364	364	364	364	364	362
		Square Feet	40,308	40,308	40,308	40,308	40,308	40,308	40,308	40,308	40,308	40,308
		Enrollment	444	347	310	206	218	241	239	CLOSED	CLOSED	CLOSED
MT RAINIER ELEMENTARY	1977	Capacity (SRC)	369	369	369	341	341	341	341	341	357	357
		Square Feet	41,242	41,242	41,242	41,242	41,242	41,242	41,242	41,242	41,242	41,242
		Enrollment	396	361	402	386	369	367	373	336	386	379
NICHOLAS OREM MIDDLE SCHOOL <i>Previously School No 17418</i>	1962	Capacity (SRC)	825	825	825	825	825	825	825	825	825	829
		Square Feet	105,697	105,697	105,697	105,697	105,697	105,697	105,697	105,697	105,697	105,697
		Enrollment	876	977	737	763	779	788	745	678	689	657
NICHOLAS OREM MIDDLE SCHOOL <i>Changed School No to 17518</i>	1962	Capacity (SRC)	825	825	825	825	825	825	825	825	825	825
		Square Feet	105,697	105,697	105,697	105,697	105,697	105,697	105,697	105,697	105,697	105,697
		Enrollment	876	977	737	763	779	788	745	678	689	657
NORTH FORESTVILLE ELEMENTARY	1954	Capacity (SRC)	481	481	481	443	443	443	443	443	443	412
		Square Feet	57,949	57,949	57,949	57,949	57,949	57,949	57,949	57,949	57,949	57,949
		Enrollment	407	434	445	389	327	275	274	351	347	341
NORTHVIEW ELEMENTARY	2007	Capacity (SRC)	742	742	742	742	742	742	742	742	742	869
		Square Feet	77,646	77,646	77,646	77,646	77,646	77,646	77,646	77,646	77,646	77,646
		Enrollment	825	825	825	825	825	825	825	825	825	800
NORTHWESTERN HIGH SCHOOL RENOVATION	1951	Capacity (SRC)	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053
		Square Feet	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000
		Enrollment	2,513	2,684	2,671	2,529	2,513	2,367	2,485	2,527	2,457	2,274
OAKCREST ELEMENTARY POD CONVERSION	1966	Capacity (SRC)	494	494	494	458	458	458	458	458	451	451
		Square Feet	46,152	46,152	46,152	46,152	46,152	46,152	46,152	46,152	46,152	46,152
		Enrollment	482	466	464	432	385	434	400	350	369	404
OAKLANDS ELEMENTARY	1964	Capacity (SRC)	444	444	444	412	412	412	412	412	412	406
		Square Feet	41,427	41,427	41,427	41,427	41,427	41,427	41,427	41,427	41,427	41,427
		Enrollment	502	520	540	541	546	528	384	397	428	413
OVERLOOK ELEMENTARY	1969	Capacity (SRC)	500	500	500	544	544	544	544	544	542	542
		Square Feet	47,649	47,649	47,649	47,649	47,649	47,649	47,649	47,649	47,649	47,649
		Enrollment	308	314	402	352	317	312	344	326	318	276
OWENS ROAD ELEMENTARY	1965	Capacity (SRC)	372	372	372	364	364	364	364	364	364	364
		Square Feet	36,493	36,493	36,493	36,493	36,493	36,493	36,493	36,493	36,493	36,493
		Enrollment	334	333	257	237	210	182	156	CLOSED	CLOSED	CLOSED
OXON HILL ELEMENTARY	1975	Capacity (SRC)	397	397	397	353	353	353	353	353	353	353
		Square Feet	63,729	63,729	63,729	63,729	63,729	63,729	63,729	63,729	63,729	63,729
		Enrollment	441	433	425	416	423	451	435	321	348	340
OXON HILL HIGH SCHOOL NEW GYM	1969	Capacity (SRC)	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,902
		Square Feet	243,048	243,048	243,048	243,048	243,048	243,048	243,048	243,048	243,048	243,048
		Enrollment	2,503	2,520	2,477	2,423	2,225	1,961	1,975	1,887	1,699	1,647
OXON HILL MIDDLE SCHOOL	1972	Capacity (SRC)	816	816	816	816	816	816	816	816	816	816
		Square Feet	106,801	106,801	106,801	106,801	106,801	106,801	106,801	106,801	106,801	106,801
		Enrollment	789	782	807	753	743	675	682	648	608	574



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PAINT BRANCH ELEMENTARY	1972	Capacity (SRC)	469	469	469	435	435	433	433	426	426	426
		Square Feet	59,021	59,021	59,021	59,021	59,021	59,021	59,021	59,021	59,021	59,021
		Enrollment	488	445	387	337	321	349	350	341	366	405
PANORAMA ELEMENTARY	1966	Capacity (SRC)	247	227	635	707	675	688	650	425	386	404
		Square Feet	1,896	1,896	1,896	1,896	2,296	2,296	2,296	2,296	2,165	2,165
		Enrollment	2,306	2,354	2,126	2,126	2,149	2,082	2,166	2,205	2,172	2,172
PARKDALE HIGH SCHOOL	1968	Capacity (SRC)	516	516	460	460	460	460	460	445	445	445
		Square Feet	58,579	58,579	58,579	58,579	58,579	58,579	58,579	58,579	58,579	58,579
		Enrollment	612	630	571	614	582	606	603	575	305	312
PERRYWOOD ELEMENTARY SCHOOL	2001	Capacity (SRC)	750	750	750	750	750	750	750	750	750	791
		Square Feet	76,137	76,137	76,137	76,137	76,137	76,137	76,137	76,137	76,137	76,137
		Enrollment	827	822	717	717	704	702	696	705	594	589
PHYLLIS E WILLIAMS ELEMENTARY	1976	Capacity (SRC)	644	644	644	574	574	574	574	625	538	538
		Square Feet	64,451	64,451	64,451	64,451	64,451	64,451	64,451	64,451	64,451	64,451
		Enrollment	705	664	621	565	526	460	423	416	408	360
POINTER RIDGE ELEMENTARY ADDITION	1971	Capacity (SRC)	716	716	566	566	566	566	566	566	566	566
		Square Feet	61,978	61,978	61,978	61,978	61,978	61,978	61,978	61,978	61,978	61,978
		Enrollment	889	784	784	646	584	441	452	454	488	450
PORT TOWNS ELEMENTARY	2004	Capacity (SRC)	750	750	750	750	750	750	750	804	804	804
		Square Feet	77,586	77,586	77,586	77,586	77,586	77,586	77,586	77,586	77,586	77,586
		Enrollment	714	714	714	782	736	786	804	784	840	902
POTOMAC HIGH SCHOOL 400 SEAT ADDITION	1965	Capacity (SRC)	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,871	1,871	2,104
		Square Feet	210,130	210,130	210,130	210,130	210,130	354,375	354,375	354,375	354,375	354,375
		Enrollment	1,031	1,084	1,270	1,363	1,372	1,294	1,290	1,271	1,216	1,079
POTOMAC LANDING ELEMENTARY	1977	Capacity (SRC)	494	494	494	429	429	429	429	517	517	517
		Square Feet	60,596	60,596	60,596	60,596	60,596	60,596	60,596	60,596	60,596	60,596
		Enrollment	522	489	506	426	414	466	465	470	502	461
PRINCETON ELEMENTARY	1960	Capacity (SRC)	478	478	478	427	427	427	429	489	489	459
		Square Feet	41,337	41,337	41,337	41,337	41,337	41,337	41,337	41,337	41,337	41,337
		Enrollment	448	406	448	434	342	330	345	356	409	408
RICA - SOUTHERN MARYLAND State of MD operated	N/A	Capacity (SRC)	100	100	100	100	100	100	100	100	100	100
		Square Feet	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		Enrollment	84	87	85	87	70	75	CLOSED	CLOSED	CLOSED	CLOSED
RIDGECREST ELEMENTARY ADDITION	1954	Capacity (SRC)	769	769	769	729	729	729	729	718	718	718
		Square Feet	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546
		Enrollment	795	790	651	706	647	563	588	575	621	669
RIVERDALE ELEMENTARY	1978	Capacity (SRC)	545	545	545	500	500	500	500	565	565	563
		Square Feet	64,800	64,800	64,800	64,800	64,800	64,800	64,800	64,800	64,800	64,800
		Enrollment	564	573	520	543	527	579	629	658	715	762
ROBERT FROST ELEMENTARY	1968	Capacity (SRC)	372	372	372	266	266	260	260	341	309	309
		Square Feet	48,852	48,852	48,852	48,852	48,852	48,852	48,852	48,852	48,852	48,852
		Enrollment	286	307	271	287	285	285	287	285	297	281
ROBERT GODDARD FRENCH IMMERSION & Greenbelt MS (21505)	1964	Capacity (SRC)	496	496	496	496	496	496	496	496	499	499
		Square Feet	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631
		Enrollment	472	495	520	531	543	554	578	593	585	582
ROBERT GODDARD MONTESSORI & Thomas Johnson MS (20409)	1964	Capacity (SRC)	495	495	495	495	495	495	495	495	499	499
		Square Feet	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631
		Enrollment	542	540	546	542	540	546	536	540	551	519



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SCHOOL NAME	YEAR BUILT	Data	SY2002-03	SY2003-04	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-2011	SY2011-2012
ROBERT GODDARD MIDDLE SCHOOL	1964	Capacity (SRC) Square Feet Enrollment	790 74,520 648	790 74,520 648	790 74,520 624	748 74,520 561	748 74,520 515	748 74,520 450	748 74,520 404	790 74,520 387	790 74,520 387	833 74,520 408
ROBERT R GRAY ELEMENTARY	2001	Capacity (SRC) Square Feet Enrollment	790 74,520 648	790 74,520 648	790 74,520 624	748 74,520 561	748 74,520 515	748 74,520 450	748 74,520 404	790 74,520 387	790 74,520 387	833 74,520 408
ROCKLEDGE ELEMENTARY	1968	Capacity (SRC) Square Feet Enrollment	519 56,252 622	519 56,252 639	519 56,252 581	429 56,252 531	429 56,252 503	429 56,252 506	429 56,252 506	456 56,252 525	456 56,252 525	456 56,252 516
ROGERS HEIGHTS ELEMENTARY	1959	Capacity (SRC) Square Feet Enrollment	635 56,588 484	635 56,588 655	635 56,588 576	572 56,588 592	572 56,588 627	579 56,588 619	579 56,588 635	604 56,588 635	604 56,588 635	604 56,588 620
ROSAL L. PARKS	2006	Capacity (SRC) Square Feet Enrollment	790 74,520 648	790 74,520 648	790 74,520 624	748 74,520 561	748 74,520 515	748 74,520 450	748 74,520 404	790 74,520 387	790 74,520 387	833 74,520 408
ROSARYVILLE ELEMENTARY	2002	Capacity (SRC) Square Feet Enrollment	790 76,200 704	790 76,200 762	790 76,200 770	752 76,200 711	752 76,200 679	752 76,200 692	752 76,200 628	790 76,200 591	790 76,200 591	790 76,200 544
ROSE VALLEY ELEMENTARY	1968	Capacity (SRC) Square Feet Enrollment	436 56,252 418	436 56,252 394	436 56,252 371	422 56,252 349	422 56,252 301	422 56,252 346	422 56,252 365	436 56,252 390	436 56,252 390	436 56,252 381
SAMUEL CHASE ELEMENTARY	1962	Capacity (SRC) Square Feet Enrollment	389 42,624 484	389 42,624 505	389 42,624 358	347 42,624 359	347 42,624 349	347 42,624 346	347 42,624 336	392 42,624 330	392 42,624 330	392 42,624 316
SAMUEL OGLE MIDDLE SCHOOL <i>Previously School No 14128 (Samuel Ogle Elem.) Went from Elem. To MS</i>	1967	Capacity (SRC) Square Feet Enrollment	773 97,243 753	767 97,243 753	682 97,243 768	911 97,243 688	911 97,243 680	897 97,243 654	954 97,243 594	1,034 97,243 551	1,034 97,243 551	880 97,243 658
SAMUEL P. MASSIE ELEMENTARY	2003	Capacity (SRC) Square Feet Enrollment	773 97,243 753	767 97,243 753	682 97,243 768	911 97,243 688	911 97,243 680	897 97,243 654	954 97,243 594	1,034 97,243 551	1,034 97,243 551	880 97,243 658
SCOTCHTOWN HILLS ELEMENTARY	1995	Capacity (SRC) Square Feet Enrollment	669 79,757 646	669 79,757 644	669 79,757 637	640 79,757 630	640 79,757 649	638 79,757 647	638 79,757 672	669 79,757 680	669 79,757 680	669 79,757 674
SEABROOK ELEMENTARY	1963	Capacity (SRC) Square Feet Enrollment	272 39,704 247	272 39,704 314	272 39,704 307	387 39,704 359	387 39,704 368	387 39,704 385	387 39,704 394	383 39,704 378	383 39,704 378	383 39,704 333
SEAT PLEASANT ELEMENTARY	1971	Capacity (SRC) Square Feet Enrollment	379 42,888 470	379 42,888 435	379 42,888 371	366 42,888 326	366 42,888 195	362 42,888 251	362 42,888 298	360 42,888 301	360 42,888 301	360 42,888 318
SKYLINE ELEMENTARY	1966	Capacity (SRC) Square Feet Enrollment	307 37,225 485	307 37,225 245	307 37,225 237	250 37,225 187	250 37,225 171	248 37,225 179	248 37,225 192	358 37,225 221	358 37,225 221	310 37,225 237
SPRINGHILL LAKE ELEMENTARY <i>ADDITION</i>	1966	Capacity (SRC) Square Feet Enrollment	709 70,993 701	709 70,993 742	709 70,993 704	633 70,993 674	633 70,993 597	633 70,993 578	633 70,993 620	638 70,993 743	638 70,993 743	638 70,993 585
STEPHEN DECATUR MIDDLE SCHOOL <i>Previously School No 09415</i>	1971	Capacity (SRC) Square Feet Enrollment	782 120,070 973	782 120,070 1,002	782 120,070 996	782 120,070 898	782 120,070 840	782 120,070 735	782 120,070 725	782 120,070 655	782 120,070 655	901 120,070 614

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SCHOOL NAME	YEAR BUILT	Data	SY2002-03	SY2003-04	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-2011	SY2011-2012
SUITLAND ELEMENTARY SCHOOL	1995	Capacity (SRC)	750	750	748	748	748	748	748	790	790	790
		Square Feet	76,333	76,333	76,333	76,333	76,333	76,333	76,333	76,333	76,333	76,333
		Enrollment	673	629	615	615	615	615	615	615	538	502
SUITLAND HIGH SCHOOL	1951	Capacity (SRC)	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635
		Square Feet	344,875	344,875	344,875	344,875	344,875	344,875	344,875	344,875	344,875	344,875
		Enrollment	2,796	2,803	2,603	2,457	2,545	2,545	2,545	2,545	2,534	2,359
SURREATSVILLE HIGH SCHOOL ADDITION	1960	Capacity (SRC)	1,195	1,195	1,195	1,235	1,235	1,235	1,235	1,235	1,235	1,195
		Square Feet	157,138	157,138	167,322	167,322	167,322	167,322	167,322	167,322	167,322	167,322
		Enrollment	1,338	1,361	1,431	1,414	1,084	1,022	948	940	857	849
TALL OAKS VOCATIONAL	1956	Capacity (SRC)	100	100	100	100	100	100	100	100	100	180
		Square Feet	39,361	39,361	39,361	39,361	39,361	39,361	39,361	39,361	39,361	39,361
		Enrollment	173	155	169	139	176	166	164	147	104	113
TANGLEWOOD	1957	Capacity (SRC)	120	120	120	120	120	120	120	120	120	120
		Square Feet	42,148	42,148	42,148	42,148	42,148	42,148	42,148	42,148	42,148	42,148
		Enrollment	89	79	52	53	52	53	50	47	43	35
TAYAC ELEMENTARY ADDITION	1955	Capacity (SRC)	590	590	563	563	563	563	563	563	563	540
		Square Feet	47,858	47,858	47,858	47,858	47,858	47,858	47,858	47,858	47,858	47,858
		Enrollment	488	421	400	369	341	334	324	427	392	412
TEMPLETON ELEMENTARY ADDITION	1968	Capacity (SRC)	594	594	521	521	521	521	521	609	609	609
		Square Feet	63,432	63,432	63,432	63,432	63,432	63,432	63,432	63,432	63,432	63,432
		Enrollment	733	775	665	592	607	570	555	545	545	616
THOMAS CLAGGETT ELEMENTARY	1971	Capacity (SRC)	509	509	480	480	480	478	478	475	464	464
		Square Feet	61,175	61,175	61,175	61,175	61,175	61,175	61,175	61,175	61,175	61,175
		Enrollment	401	392	324	235	219	198	183	255	290	256
THOMAS G PULLEN	1967	Capacity (SRC)	791	791	791	705	705	800	800	976	976	976
		Square Feet	110,422	110,422	110,422	110,422	110,422	110,422	110,422	110,422	110,422	110,422
		Enrollment	788	809	803	809	790	767	746	669	669	738
THOMAS JOHNSON MIDDLE SCHOOL	1968	Capacity (SRC)	930	930	930	930	930	930	930	930	930	1030
		Square Feet	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631
		Enrollment	821	862	956	1,093	1,042	911	904	629	629	931
THOMAS S STONE ELEMENTARY	1950	Capacity (SRC)	574	574	574	540	540	542	542	574	574	574
		Square Feet	64,324	64,324	64,324	64,324	64,324	64,324	64,324	64,324	64,324	64,324
		Enrollment	917	886	881	914	687	694	648	611	629	684
THURGOOD MARSHALL MIDDLE SCHOOL <i>Previously School No 06422</i>	1962	Capacity (SRC)	965	965	965	965	965	965	965	965	965	966
		Square Feet	120,192	120,192	120,192	120,192	120,192	120,192	120,192	120,192	120,192	120,192
		Enrollment	956	850	880	888	842	720	736	837	781	755
THURGOOD MARSHALL MIDDLE SCHOOL <i>Changed School No to 06522</i>	1962	Capacity (SRC)	965	965	965	965	965	965	965	965	965	965
		Square Feet	120,192	120,192	120,192	120,192	120,192	120,192	120,192	120,192	120,192	120,192
		Enrollment	650	712	712	712	712	712	712	712	712	712
TULIP GROVE ELEMENTARY	1964	Capacity (SRC)	444	444	444	383	383	383	383	411	411	411
		Square Feet	42,275	42,275	42,275	42,275	42,275	42,275	42,275	42,275	42,275	42,275
		Enrollment	564	560	547	446	437	245	260	289	314	307
UNIVERSITY PARK ELEMENTARY ADDITION	1978	Capacity (SRC)	546	546	546	491	491	491	491	580	562	562
		Square Feet	56,264	56,264	56,264	56,264	56,264	56,264	56,264	56,264	56,264	56,264
		Enrollment	618	610	589	583	582	575	548	557	643	661
VALLEY VIEW ELEMENTARY	1968	Capacity (SRC)	581	581	581	552	552	550	550	538	538	538
		Square Feet	52,431	52,431	52,431	52,431	52,431	52,431	52,431	52,431	52,431	52,431
		Enrollment	560	559	501	519	484	504	506	491	528	500
VANSVILLE ELEMENTARY	2008	Capacity (SRC)	784	784	784	784	784	784	784	784	784	784
		Square Feet	94,795	94,795	94,795	94,795	94,795	94,795	94,795	94,795	94,795	94,795
		Enrollment	861	861	861	861	861	861	861	861	861	861

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WALDON WOODS ELEMENTARY ADDITION	1968	Capacity (SRC)	663	663	663	599	599	597	597	628	628	628
		Square Feet	56,829	56,829	56,829	56,829	56,829	56,829	56,829	56,829	56,829	56,829
		Enrollment	633	653	596	608	614	601	606	642	627	577
WALKER MILL MIDDLE SCHOOL	1970	Capacity (SRC)	816	816	816	816	816	816	816	816	816	850
		Square Feet	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348
		Enrollment	690	677	766	666	599	607	605	605	707	759
WHITEHALL ELEMENTARY SCHOOL	1967	Capacity (SRC)				365	365	365	365	365	411	411
		Square Feet				38,583	38,583	38,583	38,583	38,583	38,583	38,583
		Enrollment				356	385	420	450	429	449	464
WILLIAM BEANES ELEMENTARY	1972	Capacity (SRC)	540	540	540	593	593	595	595	584	584	584
		Square Feet	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175
		Enrollment	518	444	358	470	474	487	477	476	396	387
WILLIAM PACA ELEMENTARY ADDITION	1963	Capacity (SRC)	738	738	738	689	689	687	687	676	601	601
		Square Feet	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868
		Enrollment	631	666	627	565	426	362	359	359	461	446
WILLIAM WHALL ELEMENTARY	2005	Capacity (SRC)				750	750	750	750	750	709	709
		Square Feet				100,000	100,000	100,000	100,000	100,000	100,000	100,000
		Enrollment				695	685	595	535	503	530	537
WILLIAM WIRT MIDDLE	1964	Capacity (SRC)	816	816	816	816	816	816	816	816	816	850
		Square Feet	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318
		Enrollment	833	825	716	769	853	814	751	720	785	805
WOODMORE ELEMENTARY	1964	Capacity (SRC)	629	629	629	584	584	584	584	584	576	576
		Square Feet	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101
		Enrollment	601	618	557	578	563	567	514	477	427	414
WOODRIDGE ELEMENTARY	1954	Capacity (SRC)	397	397	397	328	328	330	330	342	342	342
		Square Feet	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687
		Enrollment	393	378	436	464	447	421	400	421	286	309
YORKTOWN ELEMENTARY	1967	Capacity (SRC)	519	519	519	452	452	452	452	452	457	457
		Square Feet	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855
		Enrollment	602	591	581	416	457	279	273	304	274	247

- 1) Capacity and Square footage were referenced from Educational Facilities Master plans for each year and the enrollments were referenced from the Maryland State Department of Education.
- 2) SY2001 Bladensburg High students were housed at Belair while Bladensburg HS was demolished and rebuilt. They returned to Bladensburg SY2006.
- 3) SY 2001 thru 2002 Montpelier Elem had an addition added which increased its capacity and square footage to increase. Also, Carmody Hills Elem began renovation placing the students at John Hanson as a holding tank. Dodge Park Elementary also began a major renovation.
- 4) In the time span 2001-2003 Panorama Elem began renovation, Ridgecrest Elem, and Frederick Douglass HS received additions causing their capacity and square footage to go up. Patuxent Elem received a new gym causing the square footage to go up.
- 5) SY2003 Oxon Hill HS Gym was demolished and replaced in SY2004. Surrattville received an addition for special education students, adding capacity.

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